












# Ontario statistical Hydro yearbook

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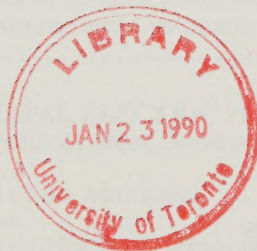




# Ontario Hydro Statistical Yearbook

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Supplement to the  
Eighty-first Annual Report  
for the year 1988



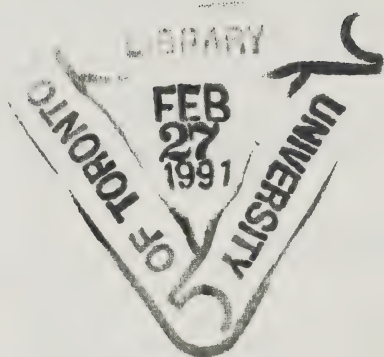
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# Ontario Hydro Statistical Yearbook

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## Supplement to the Eighty-first Annual Report

### THE CORPORATION

Ontario Hydro's prime objective is to supply the people of Ontario with electricity at cost while maintaining high standards of safety and service. To that end, it operates 80 hydraulic, fossil and nuclear generating stations and an extensive power grid across Ontario to meet the province's demands for electric energy.

Ontario Hydro is a financially self-sustaining corporation without share capital created in 1906 by a special statute of the Province of Ontario. Bonds and notes issued to the public by the Corporation are guaranteed by the province.

Under the authority of the Power Corporation Act, Ontario Hydro has broad powers to generate, supply and deliver electricity throughout the province. It is also authorized to produce and sell steam and hot water as primary products. In addition, Ontario Hydro exercises specific regulatory functions over municipal utilities as well as the approval and inspection functions for electrical equipment (in conjunction with the Canadian Standards Association) and electrical wiring installations throughout the province.

Ontario Hydro sells wholesale electric power to municipal utilities in urban areas which, in turn, retail to customers in their service areas. Ontario Hydro also serves directly more than 100 large industrial customers and 863,049 rural retail customers in areas or communities not served by municipal utilities. In 1988, 3,455,975 customers were served by Ontario Hydro and the municipal utilities in the province.

The business and affairs of Ontario Hydro are directed and controlled by a board of directors made up of a chairman, vice-chairman, a president, and not more than 10 other directors. All members of the Board, who represent a broad spectrum of Ontario society, are appointed by the Lieutenant Governor in Council of the province except the president who is a full-time employee of the Corporation appointed by the Board.

To assist the Board in directing the Corporation's affairs there are six Committees of the Board: Finance, Audit, Management Resources, Social Responsibility, Technical Advisory, and Pension and Insurance. All the committees review and make recommendations to the Board on matters within their terms of reference.

Ontario Hydro's head office is located at 700 University Avenue, Toronto, Ontario. For administrative and operational purposes, six regional and 48 area offices are maintained throughout the province.

	STATIS
	1988
In-service dependable peak capacity, December . . . . . thousand kW	28,224
Primary peak demand, December . . . . . thousand kW	23,012
Annual energy generated and received (1) . . . . . million kW.h	139,413
Primary energy demand . . . . . million kW.h	134,395
Secondary sales . . . . . million kW.h	5,018
Annual energy sold by Ontario Hydro (2) . . . . . million kW.h	131,752
Primary revenue of Ontario Hydro . . . . . million \$	5,657
Fixed assets at cost . . . . . million \$	36,264
Gross expenditure on fixed assets in year . . . . . million \$	2,789
Total assets, less accumulated depreciation . . . . . million \$	34,358
Long-term liabilities and notes payable . . . . . million \$	26,405
Transmission line (circuit length) . . . . . kilometres	27,591
Distribution line (3) . . . . . kilometres	104,771
Average number of employees in year . . . . .	32,473
Number of associated municipal electrical utilities . . . . .	316
Ultimate customers served by Ont. Hydro and municipal utilities . . . . . thousands	3,456

(1) Excludes circulating energy flows.

(2) Excludes transmission losses, internal primary loads (construction projects and head plant).

(3) Transmission lines under 50 kV classified distribution beginning in 1980.

## OPERATIONS

### Providing Power and Energy

In 1988, Ontario Hydro continued to meet record demands for electricity. A total of 139 billion kilowatt-hours of electricity was delivered to primary and secondary customers. Primary demand rose to 134.4 billion kilowatt-hours, 6 per cent higher than the 1987 demand and 3.6 per cent higher than forecast approved in December, 1987. Ontario Hydro also sold 5 billion kilowatt-hours of electricity to utilities outside Ontario, chiefly in the United States. These exports continued to benefit Ontario power consumers by generating net revenues of \$45 million.

The 1988 annual peak demand was a record 23.0 million kilowatts, 12.1 per cent higher than the 1987 peak, brought on by very cold temperatures during December.

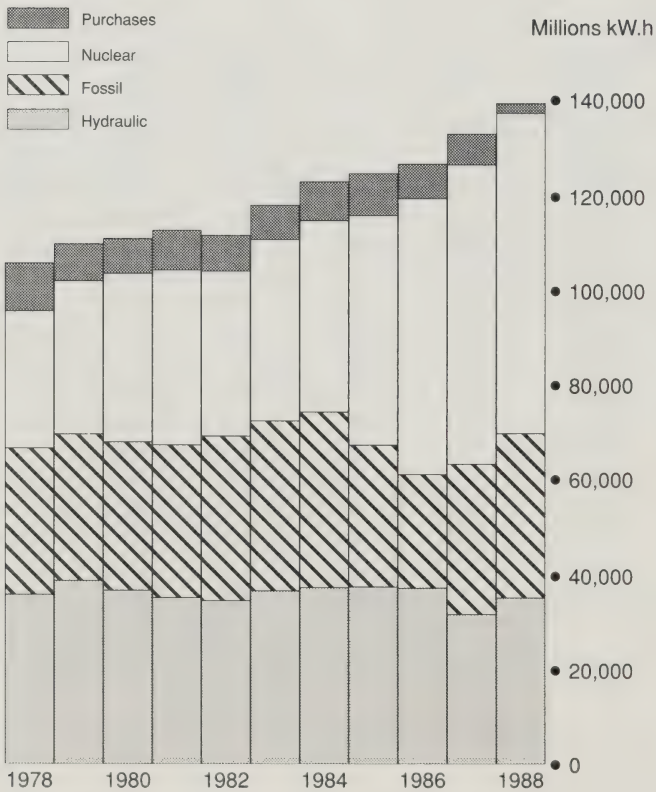
### PRIMARY 1988-1978

	1985	1984	1983	1982	1981	1980	1979	1978
86								
18	24,291	22,613	21,486	21,872	22,617	22,561	22,664	22,845
09	20,473	18,052	18,792	16,872	16,600	16,808	16,365	15,722
20	124,614	122,920	117,971	111,589	112,722	110,901	109,789	105,766
74	116,049	112,293	106,071	100,836	101,659	100,174	98,127	95,373
46	8,565	10,627	11,900	10,753	11,063	10,727	11,662	10,393
01	117,834	116,590	111,673	105,758	107,339	104,994	103,778	99,379
05	4,274	3,783	3,357	2,969	2,737	2,458	2,222	1,979
49	28,763	26,216	23,554	20,786	18,235	16,073	14,776	13,200
03	2,617	2,719	2,847	3,006	2,207	1,369	1,659	1,694
57	29,320	27,301	23,194	20,721	17,830	15,593	14,514	13,163
25	23,148	21,555	18,266	16,443	14,197	12,520	11,536	10,424
11	27,105	27,022	27,030	26,875	26,596	26,476	39,485	40,103
40	103,003	102,128	101,769	101,562	101,211	101,601	90,157	90,559
05	31,166	29,613	31,233	32,654	30,850	28,902	28,385	27,850
16	316	319	320	324	324	324	332	334
52	3,172	3,105	3,051	3,004	2,967	2,927	2,878	2,833

Ontario Hydro produces electricity from three major sources: hydraulic, fossil-fuelled, and nuclear. In 1988, hydraulic generation supplied 25.2 per cent, fossil-fuelled generation supplied 24.9 per cent, and nuclear generation 48.4 per cent of the electricity required to meet customer demand.

The remaining 1.5 per cent of Ontario power requirements were met through purchases from other utilities, mainly Hydro-Quebec and Manitoba Hydro.

Energy Made Available





**Hydraulic Generation**

Ontario Hydro is making a concerted effort to assure uniform and consistent dam repair across the Province by using the latest seismic assessment methods.

A final design review of concrete structures on the Madawaska River system in Eastern Ontario was completed in 1988 along with a preliminary assessment of concrete dams on the Wanapitei flowing into Georgian Bay and the Mississagi flowing into Lake Huron. Ontario Hydro completed construction of Cedars Channels dam on the Albany River and continued construction of the north channel dam at Crystal Falls on the Sturgeon River.

**Fossil-Fuelled Generation**

The reduction of acid gas emissions from coal-fuelled stations continues to be a priority. The other major challenge will be restoring and maintaining the aging fossil plants to ensure and extend their service lives at a high standard of reliability. The Lambton Station faces rehabilitation with retrofitting of "scrubbers". The Lakeview plant is nearing the end of its designed lifetime. The possibility of rehabilitation, which could add 10 years to its lifetime, increase efficiency and reliability, and defer its replacement, is being evaluated.

**FUEL CONSUMED TO PRODUCE ELECTRICITY**

Kind of Fuel	Consumed in Year		Percentage
	1988	1987	Change in 1988
Uranium (megagrams) . . . . .	1,160.5	1,121.9	+3.4
Coal (megagrams) . . . . .	13,078,283	12,003,708	+9.0
Ignition and Combustion Turbine Oil (cubic metres) . . . . .	46,543	36,022	+29.2
Residual Oil (cubic metres) . . . . .	122,018	6,634	+1,739.3

**Nuclear Generation**

The production performance of Hydro CANDU units has been excellent with the overall 1988 and lifetime capacity factors exceeding those of any other type of nuclear reactor. In 1988, in terms of individual nuclear unit lifetime capacity factors, 9 of the 16 Ontario Hydro units are among the top 25 units over 500 megawatts in the world.

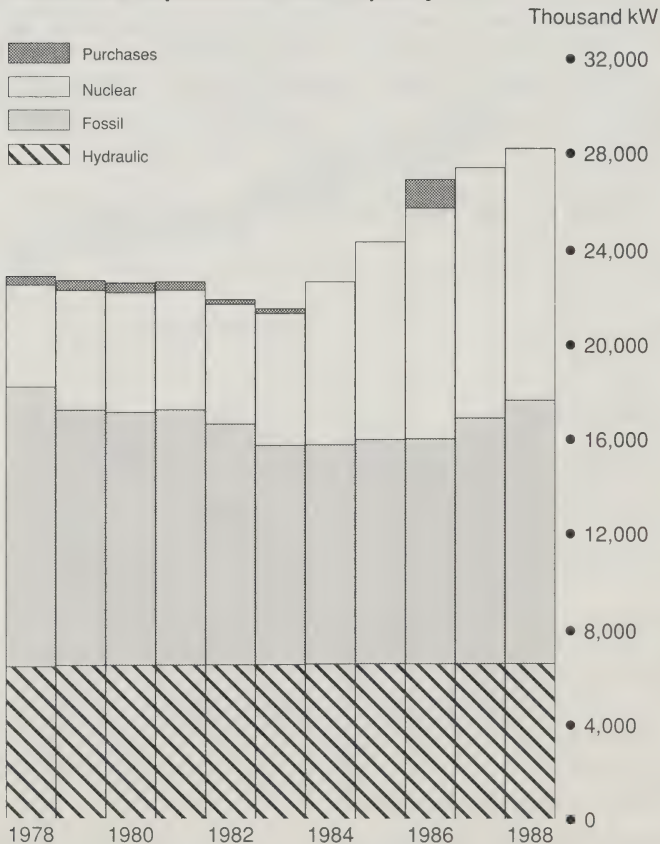
At Pickering Nuclear Generating Station A, staff completed retubing of unit 2 and returned the unit to service in November, in time to meet custom-

ers' high needs over the winter months. Retubing was necessary because studies following the rupture of a pressure tube in 1983 indicated further ruptures were possible. With the shutdown for retubing, an additional safety system that meets Atomic Energy Control Board (AECB) requirements was installed. Studies are also in progress at Pickering for increasing the output of the whole station by 5 per cent, without any major system changes.

During 1988, Hydro's Board of Directors approved the retubing of units 3 and 4 at Pickering A. This is a major project, dedicated to getting highest value and longest life out of existing facilities.

In 1988 a Government-appointed panel of international nuclear experts completed a major review of nuclear costs as part of the provincial Nuclear Cost Review. Their report was issued early in 1989.

### In-Service Dependable Peak Capacity



## **Nuclear Safety**

The safe operation of nuclear stations is of paramount importance. The Hare Commission on Nuclear Safety concluded that Ontario Hydro nuclear stations are being operated safely and at a high standard of technical performance. However, the report did suggest some areas for improvement and Hydro is pursuing those recommendations.

A new nuclear training simulator was installed, commissioned and tested at the Darlington Nuclear Generating Station. Crucial for nuclear safety, the simulator allows Hydro nuclear operators to go through their paces before the first Darlington unit goes into service.

In all nuclear operations, after 143 million hours worked from 1955 through 1988, there has never been a fatality in the operation and maintenance of a nuclear facility and no employee has ever received a detectable injury because of radiation. There has never been a serious radiation exposure. There has never been an acute release of radioactivity that resulted in a measurable dose to a member of the public. Emission of radioactivity from our CANDU stations have typically been less than 1 per cent of the regulated limits.

## **Energy Management**

It is important that Ontario Hydro consult with its customers so it can better advise them how to manage their energy needs in the decade ahead. To reflect this emphasis, the Marketing Branch was renamed the Energy Management Branch in 1988, with the vice-president reporting directly to the President.

The Energy Management Branch shows customers how they can save electricity and money by using electricity more wisely, as well as how new electro-technologies can contribute to productivity, quality, and a better environment. Our approach to increasing the efficiency of the electrical energy system falls into three basic areas.

- **Information-Based Conservation** — Customers tell us that they are interested in energy savings tips — from advice on residential weather stripping or insulation to energy efficient commercial lighting or industrial motors. By providing printed information, trade-shows, home energy audits and billing analysis, Ontario Hydro will help its customers use electricity more efficiently. A positive response will result in savings of about 1,500 megawatts over the next decade. In 1988, Hydro expanded special information days for industrial customers.

- **Conservation Incentives** — The second area, incentive-driven conservation and efficiency improvements, takes a more active approach, requiring utility leadership and customer participation. A number of programs have been launched in 1988 toward saving 2,000 megawatts by the year 2000. The programs range from incentives to use high efficiency electric motors to installing energy monitoring systems in 12 representative industries. Other programs launched in 1988 include more efficient street-lighting, and promoting energy efficiency in the design of new buildings.
- **Lower Price for Time of Use** — The third way to get the most from our resources is load shifting. Many large power users are willing and able to shift some of their energy-intensive workload to off-peak hours. Some customers, for example, can shift high energy processes to the nighttime, when rates are lower. This reduces the high demand during the day, and results in cost savings that can be passed on to our customers. An example is the thermal cool storage system, in which water is chilled at night and used during the day for air-conditioning in commercial buildings. Eighty-seven municipal utilities will begin using time-of-use rates for the first time in 1989.

The target for load shifting is 1,000 megawatts by the year 2000. Combined with the targets for information and incentive-based conservation, that makes a total of 4,500 megawatts of power that won't have to be produced by Ontario Hydro generating stations.

Energy management is a megaproject in itself, but will cost significantly less than a new generating station. Deferring the need to expand our generation system through conservation will also lower the environmental impact of our operations.

### **New Business Ventures**

New Business Ventures Division (NBV) marked its fifth year of operation in 1988. Set up to market internationally Hydro's technology and expertise, NBV has had five consecutive years of financial growth in profitability and professional development of Hydro employees. NBV continued in 1988 to provide training and utility expertise in Egypt, Hungary, Pakistan, and several other countries. 154 people came to Hydro from utilities all around the world for training.

Other activities in 1988 included a contract with the Canadian International Development Agency (CIDA) to help with the restoration of Jamaica's transmission system after the September hurricane.

NBV welcomed the third company to locate at the Bruce Energy Centre, Sunroot Energy Corporation. The sale of Cobalt 60, produced by our nuclear



reactors, to the worldwide medical community for the treatment of cancer, and sales of heavy water and deuterium gas continue to be a mainstay of the NBV operation.

## **Non-Utility Generation**

In 1988 Ontario Hydro established the Non-Utility Generation (NUG) Division, which is responsible for nurturing independent generation of electricity across the Province.

Independent generation has always played a role in helping Hydro meet the energy needs of Ontario. With the establishment of a division dedicated to this cause, Hydro expects to play a greater role in the growth of an important industry.

For Hydro, every source of independent generation means deferring the need to build new facilities. For the independent generator, Hydro acts as a catalyst in arranging financing and buying back surplus power.

Ontario Hydro is looking at more than 100 proposals for new projects. By June of 1988, Hydro had facilitated operation of 22 projects which were producing 25 megawatts of power.

Across the Province, there are existing projects currently generating over 1,000 megawatts of power, or about 5 per cent of our needs.

## **PLANNING AND CONSTRUCTION**

### **Planning Strategy**

At the end of 1987, Hydro submitted its Demand/Supply Planning Strategy to the Ontario Government. It guides Hydro's planning for tomorrow's electrical energy system to the turn of the century. The strategy was reviewed during 1988 by the Select Committee on Energy of the Ontario Legislature, which gave the Corporation an opportunity to present its understanding of what Ontarians expect. Ontario Hydro must deal with social, economic and environmental factors, as well as technical considerations, in making decisions.

Ontario Hydro is trying to maximize gain by influencing the way its customers use electricity, and by making electricity do more for the dollar in demand management programs that will play a major role for Ontario in the 1990's and beyond. Hydro has set a target of 4,500 megawatts — equal to the electricity needs of Metropolitan Toronto — to be achieved through demand management and energy efficiency measures by the year 2000.

## Generation Projects

Construction continued at the Darlington Nuclear Generating Station, where the first unit is expected to go into service in 1989, and the last of the four units in 1992. Darlington's eventual output of 3,524 megawatts will be enough power to meet the needs of most of Metropolitan Toronto.

Construction of the Tritium Removal Facility within the Darlington complex was completed in 1988. The process of isolating and extracting tritium from tritiated heavy water reduces radioactivity and makes the environment safer for nuclear station employees. In September, the AECB issued a license permitting transport of tritiated heavy water from the Pickering plant to the Darlington plant. Hydro has not yet decided on the issue of selling tritium, which has a high commercial value in manufactured goods such as self-illuminated signs and in medical research. While any revenues would help reduce the overall cost of power to customers, Ontario Hydro recognizes public concerns about such sales since tritium is also a component in nuclear arms.

### POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION as at December 31, 1988

Development	Units		Installation Schedule	Installed Capacity	
	Number	Type		Installed	Under Construction
Darlington — Lake Ontario near Newcastle . . . . .	4	TN	1989-90-91-92	kW .....	kW 3,600,000

TN — Thermal-electric nuclear

## Transmission Projects

In 1987 Ontario Hydro began construction of two high capacity lines, one from the Bruce Nuclear Power Development to London, and the other from London to Nanticoke Generating Station.

By November, on the first Kingston-to-Ottawa transmission line, Hydro was able to transmit power at 230 kilovolts to meet growing needs in the Ottawa area. Special construction techniques and winter scheduling arrangements deferred to recreation and tourism in the Jones Falls and Stony Swamp area.

Hydro began to work on the Longwood Transformer Station near London, a high capacity terminal point for lines from the Bruce and Nanticoke Generating Stations. Hydro also has projects in Ottawa, in Scarborough, and near Hamilton.

## **Other Energy Options**

Ontario Hydro was involved in a number of alternative energy projects in 1988. Ontario Hydro demonstrated that it could burn grain waste at the Thunder Bay Generating Station, reducing waste for the community and contributing 5 per cent of the plant's heat energy.

A 60 kilowatt wind turbine at Fort Severn in the remote north entered its second year of trial operation. Working in tandem with a diesel generating station, it reduces the use of expensive diesel fuel and lowers the cost of power to customers in the community.

Another remote community, Big Trout Lake, had a second year of success with a 10 kilowatt photovoltaic system, which converts solar energy into electricity. While operating virtually maintenance-free, widespread use of solar is not economically viable yet.

Fusion technology has tremendous potential because it is safe and has minimal impact on the environment. In 1988, Canada joined the European community, Japan, the USSR, and the United States to collaborate on a major fusion project. The Canadian team is managed by Ontario Hydro in partnership with Atomic Energy of Canada Limited and the Government of Ontario. Hydro staff members in West Germany are contributing significant expertise in the design of fuelling systems, safety systems, and maintenance approaches.

## **ENVIRONMENT**

Ontario Hydro established an Environment Division in 1988. It is responsible for environmental initiatives, for coordinating and integrating all environmental activities and for communicating to employees and the public how Hydro is committed to environmental management.

1988 saw several environmental initiatives by Hydro. Plans were completed to reduce acid gas emissions to the 1994 target levels, with annual targets for meeting the goal. These were presented to the Provincial Government in January 1989.

The emphasis in the fossil plants is on acid gas emission reductions. There are three strategies. The first is to reduce use of coal by maximizing hydraulic and nuclear generation. Second is to use a lower sulphur coal. Thus Hydro has developed a flue-gas conditioning system at Lambton and Nanticoke. This modification will allow these plants to burn lower sulphur coal than they were originally designed to burn. Third, when we have to burn higher sulphur coal, we will "scrub" the emissions. Hydro has submitted an Environmental Assessment that covers a variety of acid gas control processes (for 4 different kinds of "scrubbers"), as well as the potential locations, at Lambton and Nanticoke Generating Stations.

There is also a five-year program to decontaminate most lower-level PCB-contained oil now in storage through a process developed by Ontario Hydro. In the longer term, Hydro will convert in an orderly way to PCB-free equipment.

Hydro also announced that it will eliminate all spraying of herbicides on brush under power lines along roadsides and near residential lots; and cut back total use of herbicides by 35 per cent. Hydro researchers are also looking at new cutting techniques and other mechanical brush control methods for further reduction.

In 1988 Ontario Hydro updated and promoted its tree-replanting program as compensation for tree trimming on private property. Under the program, customers receive replacements for any trees that have to be cut down because they interfere with a power line. The customer is consulted before any removal takes place.

## **SUPPLY**

Throughout 1988 Hydro's purchases increased significantly from the previous year.

During the year, 117,463 contracts were awarded, an increase of 19 per cent from 1987, while the total value of awards was \$1.2 billion, an increase of 44 per cent from 1987.

As in previous years, the great majority of new business was awarded to Canadian suppliers. Canadian content of awards was 83 per cent in 1988, the same as in 1987. Of the total dollars awarded in Canada in 1988, 88 per cent was awarded in Ontario.

## **RESEARCH**

Tests, evaluations and demonstrations of energy efficiency were carried out for more than 60 Ontario companies and industrial customers. The evaluations, which ranged from welding jewelry with lasers to treating waste with microwaves, help customers reduce production costs or lower their demand for power. In the residential sector, a survey of 1000 homes was started to determine potential energy savings on older homes, energy efficient appliances, and high-tech window designs.

Research is also committed to the rehabilitation of aging plant. On the environmental side, the division continues to investigate options for controlling acid gas emissions, while pursuing pioneering work on the "greenhouse effect". Research has also provided technical support to the Dam Assessment Program.



## **EMPLOYMENT EQUITY**

Hydro is moving toward employment equity for women, visible minorities, the disabled, and native people. In 1988, a training package "Selection Without Bias" became the standard selection tool for all supervisors.

Women are gradually entering non-traditional fields. One of the big successes for 1988 is the all-woman line-crew. Hundreds of women applied and Hydro now has a team of four doing a job that is traditionally difficult for men. Hydro found that women in this job had to develop new ways of working safely and efficiently within their physical restrictions. These new more efficient methods are now used by male crews too.

In 1988, planning for the massive Employment Equity survey went into action. Hydro is embarking upon a data-gathering survey of all employees to determine the representation of designated groups, an essential first step toward employment equity.

## APPENDIX I — OPERATIONS

The analysis of energy made available by Ontario Hydro on page 15 shows for the total system, the energy obtained from each major source in 1987 and 1988 and the related percentage changes in 1988. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1988.

The table of In-Service Dependable Capacity and Primary Demand on page 15 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. A separate table on pages 16 and 17 gives the in-service dependable peak capacity of major Ontario Hydro generating stations and contract firm power purchases at the time of the December system peak. Any comparison of total primary peak demand and resources should make allowance for the part of total primary demand that may be interrupted under contracts accepted by the customer. In 1988 this interruptible load over the December peak was approximately 460 megawatts.

The in-service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net peaking capacity of its fully commissioned units minus capacity which is mothballed or frozen.

**ENERGY MADE AVAILABLE BY ONTARIO HYDRO**

	1988	1987	Increase or Decrease
<b>TOTAL SYSTEM</b>	MW.h	MW.h	%
Generation — Nuclear . . . . .	67,552,078	63,116,033	6.7
— Fossil . . . . .	34,708,332	31,730,911	9.1
— Hydraulic . . . . .	35,087,359	31,610,605	10.7
Total Generation . . . . .	137,347,769	126,457,549	8.3
Purchases and Net Other Interchange (1) . . . . .	2,065,485	6,512,600	(68.4)
Total Resources Generated and Received . . . . .	139,413,254	132,970,149	4.6
Primary Demand . . . . .	134,394,697	126,455,099	6.0
Secondary Sales . . . . .	5,018,557	6,515,050	(23.2)

**IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND  
DECEMBER PEAK 1988 AND 1987**

	1988	1987	Net Increase	
<b>TOTAL SYSTEM</b>	MW	MW	MW	%
In-Service Dependable Capacity				
Generation — Nuclear . . . . .	10,584.0	10,526.0	58.0	0.6
— Fossil . . . . .	11,091.5	10,343.5	748.0	7.2
— Hydraulic . . . . .	6,548.4	6,544.0	4.4	0.1
Total Generation . . . . .	28,223.9	27,413.5	810.4	3.0
Firm Purchases . . . . .	0.0	0.0	0.0	0.0
Total Resources . . . . .	28,223.9	27,413.5	810.4	3.0
Reserve or Deficiency . . . . .	5,211.9	6,889.5	(1,677.6)	(24.4)
Primary Peak Demand . . . . .	23,012.0	20,524.0	2,488.0	12.1
Ratio of Reserve or Deficiency to Primary Demand (%)	22.6	33.6		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customer. The total load subject to such interruptions at the time of the December peak is 460 MW.

## ONTARIO HYDRO'S TOTAL RESOURCES — 1988

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
<b>Location</b>	<b>Nuclear Generating Stations</b>		
Kincardine	Bruce . . . . .	6,460.0	39,089,729
Pickering	Pickering . . . . .	4,124.0	28,465,226
Rolphton	Nuclear Power Demonstration . . . . .	0.0	(2,877)
	Total Nuclear Generation . . . . .	10,584.0	67,552,078
	<b>Fossil Generating Stations</b>		
Atikokan	Atikokan . . . . .	215.0	1,306,392
Windsor	Keith . . . . .	0.0	(2,438)
Toronto	Richard L. Hearn . . . . .	0.0	(23,001)
Mississauga	Lakeview . . . . .	2,286.0	4,513,447
Courtright	Lambton . . . . .	2,010.0	8,667,305
Kingston	Lennox . . . . .	1,674.0	365,787
Nanticoke	Nanticoke . . . . .	4,336.0	17,882,009
Thunder Bay	Thunder Bay . . . . .	320.0	1,979,199
	Combustion Turbine and Diesel-Electric . . . . .	250.5	19,632
	Total Fossil Generation . . . . .	11,091.5	34,708,332
<b>River</b>	<b>Hydraulic Generating Stations</b>		
Niagara	Sir Adam Beck-Niagara No. 1 . . . . .	448.0	2,539,783
	Sir Adam Beck-Niagara No. 2 . . . . .	1,324.0	9,448,132
	Pumping-Generating Station . . . . .	125.0	(138,576)
	Ontario Power . . . . .	28.0	240,094
	Toronto Power . . . . .		(812)
Welland Canal	DeCew Falls No. 1 . . . . .	31.0	74,441
	DeCew Falls No. 2 . . . . .	132.0	1,140,016
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer . . . . .	(75.0)	
St. Lawrence	Robert H. Saunders . . . . .	707.0	6,527,758
Ottawa	Des Joachims . . . . .	419.0	2,519,964
	Otto Holden . . . . .	217.0	1,296,425
	Chenau . . . . .	113.0	748,368
	Chats Falls (Ontario half) . . . . .	86.0	559,850
Madawaska	Mountain Chute . . . . .	165.0	268,309
	Barrett Chute . . . . .	172.0	260,808
	Stewartville . . . . .	166.0	262,849
	Arnprior . . . . .	78.0	127,461

## ONTARIO HYDRO'S TOTAL RESOURCES — 1988

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Abitibi	Abitibi Canyon . . . . .	294.0	1,514,281
	Otter Rapids . . . . .	177.0	856,661
Mississagi	Aubrey Falls . . . . .	158.0	165,124
	George W. Rayner . . . . .	46.0	33,450
	Wells . . . . .	229.0	405,584
	Red Rock Falls . . . . .	40.0	200,980
Mattagami	Kipling . . . . .	142.0	699,601
	Little Long . . . . .	125.0	525,825
	Harmon . . . . .	129.0	643,253
Montreal	Lower Notch . . . . .	254.0	520,095
Nipigon	Pine Portage . . . . .	112.4	637,423
	Cameron Falls . . . . .	75.8	443,265
	Alexander . . . . .	62.4	367,201
English	Caribou Falls . . . . .	80.3	317,736
	Manitou Falls . . . . .	59.5	252,916
Kaministiquia	Silver Falls . . . . .	45.7	96,877
Winnipeg	Whitedog Falls . . . . .	59.3	257,501
Aguasabon	Aguasabon . . . . .	45.0	343,569
Various	Other Hydraulic Generating Stations . . . . .	169.8	931,147
	(1) Adjustment for Diversity-Total System . . . . .	108.2	
Total Hydraulic Generation . . . . .		6,548.4	35,087,359
Total Generation . . . . .		28,223.9	137,347,769
<b>Purchases and Other Interchange</b>			
Firm Purchases			
(4)	—Hydro Quebec . . . . .	0.0	0
	—Manitoba Hydro . . . . .	0.0	0
Total Firm . . . . .		0.0	0
Non-Firm Purchases			
—Ontario . . . . .			169,979
—Hydro Quebec . . . . .			1,271,697
—Manitoba Hydro . . . . .			440,766
—USA . . . . .			256,615
Total Secondary . . . . .		0	2,139,057
(2) Other Net Interchange (Net) . . . . .			(73,572)
Total Receipts . . . . .		0.0	2,065,485
Total Generated and Received . . . . .		28,223.9	139,413,254

(1) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.

(2) Net scheduled interconnection transactions of other than purchases and sales. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.

(3) Installed dependable capacity peak at the time of the December peak minus capacity which is frozen or mothballed.

(4) Contract with Hydro-Quebec provides for delivery of energy only.



**ANALYSIS OF**  
**by Ontario Hydro, Associated Municipal Electrical**

	Sales by Associated Municipal Electrical Utilities and to *Distributing Companies	
	kW.h	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy .....	24,754,756,140	28.6
Intermittent Occupancy .....	—	
Total Sales Residential .....	24,754,756,140	28.6
General (under 5,000 kW)		
Primary .....	47,817,823,418	55.3
Secondary .....	—	
General (over 5,000 kW)		
Primary .....	11,987,843,100	13.9
Secondary .....	—	
Farm .....	—	
Street Lighting .....	671,707,457	0.8
*Distributing Companies .....	1,197,611,503	1.4
Total Energy Sales .....	86,429,741,618	100.0
Adjustments:		
Distribution Losses & Unaccounted for .....	3,480,242,451	
Generated by MEU .....	(224,687,395)	
Purchased by MEU from sources other than Ontario Hydro .....	(78,374,503)	
Ontario Hydro Bulk Energy Sales .....	89,606,922,171	
Supplied to Heavy Water Plant and Construction Projects—Ontario Hydro .....	—	
Transmission Losses & Unaccounted for—O.H.	—	
Generated and Received by Ontario Hydro ..	—	

\*Formerly Direct Customers

## ENERGY SALES

## Utilities and to Distributing Companies During 1988

Sales by Ontario Hydro Power District				Total	
Retail Customers		Direct Customers			
kW.h	%	kW.h	%	kW.h	%
8,363,751,200	49.1	—		33,118,507,340	25.8
639,899,100	3.8	—		639,899,100	0.5
9,003,650,300	52.9	—		33,758,406,440	26.3
5,312,689,166	31.2	—		53,130,512,584	41.3
—		—		—	
—		20,096,635,450	80.0	32,084,478,550	25.0
—		5,018,557,000	20.0	5,018,557,000	3.9
2,621,526,500	15.4	—		2,621,526,500	2.0
91,772,800	0.5	—		763,480,257	0.6
—		—		1,197,611,503	0.9
17,029,638,766	100.0	25,115,192,450	100.0	128,574,572,834	100.0
1,335,037,234		—		4,815,279,685 (224,687,395)	
—		—		(78,374,503)	
18,364,676,000		25,115,192,450		133,086,790,621	
470,201,595		—		470,201,595	
—		—		5,856,261,784	
—		—		139,413,254,000	

**NUMBER OF ULTIMATE CUSTOMERS SERVED**  
**by Ontario Hydro and Associated Municipal Electrical Utilities**

	1988	1987	Increased or (Decreased) %
Retail Customers of 316 Utilities . . . . .	2,592,809	2,514,793	3.1
Retail Customers of Ontario Hydro (includes non-utility generation accounts) . .	863,049	835,937	3.2
Distributing Companies . . . . .	2	2	—
Direct Customers (including 9 utilities) . . . . .	115	114	0.9
TOTAL . . . . .	3,455,975	3,350,846	3.1

**TRANSMISSION LINES AND CIRCUITS**  
**Classified by Voltages and Types of Supporting Structures**

	Line Length		Circuit Length	
	At Dec. 31 1988	At Dec. 31 1987	At Dec. 31 1988	At Dec. 31 1987
	km	km	km	km
500,000-volt aluminum or steel tower . . . . .	1,722	1,706	2,265	2,234
345,000-volt steel tower . . . . .	6	6	6	6
230,000-volt aluminum or steel tower . . . . .	8,110	7,911	12,161	11,942
230,000-volt wood pole . . . . .	1,534	1,534	1,539	1,539
230,000-volt underground . . . . .	24	22	36	30
115,000-volt steel tower . . . . .	3,470	3,482	5,922	5,907
115,000-volt wood pole . . . . .	5,437	5,437	5,460	5,460
115,000-volt underground . . . . .	111	117	189	198
69,000-volt steel tower or wood pole . . . . .	13	13	13	13
TOTAL . . . . .	20,427	20,228	27,591	27,329

**DISTRIBUTION LINES**

	Line Length	
	At Dec. 31 1988	At Dec. 31 1987
	km	km
Distribution Lines . . . . .	104,771	103,703

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## **FINANCIAL REVIEW OF ONTARIO HYDRO**

### **for the year ended December 31, 1988**

#### **Financial Highlights**

Ontario Hydro's total revenues for 1988 came to \$5,813 million, \$533 million higher than in 1987. Approximately \$288 million of this increase came from a greater volume of electricity sales, and \$245 million from the 1988 rate increase. Total operating costs for 1988, including financing charges, amounted to \$5,187 million, an increase of \$178 million over 1987. This increase was due primarily to higher operating and maintenance costs, partially offset by lower foreign exchange costs. Net income for 1988 was \$626 million compared with \$271 million for 1987.

Cash provided from operations and available for investment in fixed assets was \$1,368 million for 1988. The capital expenditures for investment in fixed assets during 1988 amounted to \$2,689 million.

#### **Results of Operations**

##### **Revenues**

Primary revenues for 1988 amounted to \$5,657 million, an increase of \$573 million or 11.3 per cent over 1987. Electricity sales to municipal utilities, rural retail and direct industrial customers totalled 128,068 million kilowatt-hours. The volume of primary electricity use grew by 6.5 per cent in 1988, because of continued economic growth in Ontario and higher peak demand in both winter and summer. Electricity use by rural retail customers rose more than the use by municipal utilities and direct customers. The chart (see page 23) shows actual electricity consumption by major customer category. The overall rise in consumption for 1988 was markedly higher than Ontario's average annual growth rate of 4.9 per cent over the last five years.

The 1988 electricity rates for primary customers increased 4.7 per cent on average. The average increase for municipal utilities was 4.7 per cent, for rural retail 4.4 per cent and for direct industrial customers 5.2 per cent. The rural rate increase takes into account \$90 million in assistance provided by all electricity consumers in the province to reduce the electricity bills of year-round rural residential customers.

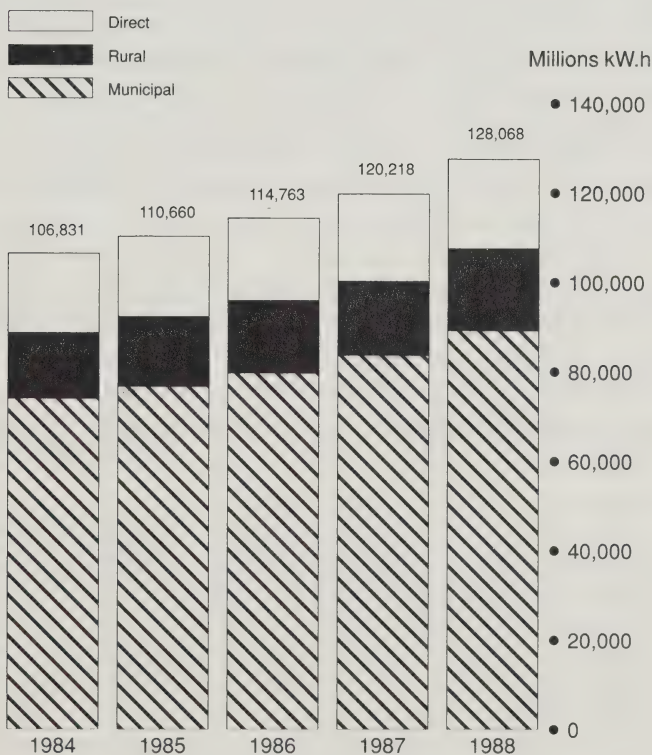
Secondary revenues for 1988, mainly from exporting electricity to utilities in the United States, came to \$156 million. Compared with 1987, this represents a decrease of \$40 million or 20.4 per cent. This decrease is due primarily to sales being constrained to conserve coal inventories for Ontario customers' energy needs and to ensure acid gas emissions were below 1987 levels.

Over the last five years, Ontario Hydro has sold approximately 37,000 mil-



lion kilowatt-hours of electricity to utilities in the United States but only after the needs of customers in Ontario had been met. These sales have earned approximately \$1,371 million in secondary revenues. The net benefit to Ontarians was \$519 million for the period 1984 through 1988, and \$45 million in 1988. This benefit helped Ontario Hydro to keep electricity rates lower for Ontario customers.

### Primary Energy



## **Major Electricity Production Resources**

Ontario Hydro responds to the energy demands of its customers by supplying electricity from a number of different sources. Hydraulic generating stations, which are relatively inexpensive to operate, have traditionally provided a major part of the electricity energy generated by Ontario Hydro. With most major accessible sites in the province already developed, hydraulic generation, as a percentage of total generation, has gradually decreased over the past few years. On the other hand, in order to meet the total energy needs, the Corporation has increased its emphasis on nuclear generation. The other major source of generation of electricity is fossil generation. The increased nuclear generating capacity reduces the need to operate coal-fired generating units which have higher fuelling costs. However, the fossil-fuelled units will continue to be required during periods of higher demand, when demand cannot be satisfied by less expensive generation. The production resources from 1978 through 1988, highlighting the changes in volume and generation mix, are shown in the chart on page 4. Nuclear stations supplied 48.4 per cent of the total energy to the system in 1988. Hydraulic stations supplied 25.2 per cent and fossil-fuelled generation provided 24.9 per cent. Purchases of power from interconnected utilities provided the remaining 1.5 per cent. In 1987, electric energy from nuclear generation, hydraulic generation and fossil-fuelled generation supplied 47.5 per cent, 23.8 per cent and 23.9 per cent, respectively, of the total energy to the system. A breakdown of the annual average cost per kilowatt-hour of energy by the major generating sources is shown in the Five-Year Summary of Financial and Operating Statistics.

## **Fuel and Fuel-related Costs**

In 1988, fuel and related costs such as water rentals, power purchased, and the nuclear agreement — payback were 2.1 per cent lower than in 1987.

The 1988 fuel costs for coal, uranium, and oil came to \$1,117 million or 0.6 per cent lower than in 1987. The impact of the lower unit cost of coal consumed was offset by the costs associated with the increased amount of energy generated to meet the growth in primary energy sales.

Water rentals, the payments Ontario Hydro made primarily to the Province of Ontario for the use of provincial waters in its hydraulic plants amounted to \$96 million in 1988, an increase of \$6 million over 1987. This increase reflects the effects of the increase in hydraulic generation in 1988 over 1987, and the impact of the increase in water rental rates.

In 1988, Ontario Hydro purchased \$57 million worth of electricity from neighbouring utilities, a decrease of \$60 million from 1987. Ontario Hydro buys electricity when it is economical to do so and during periods of peak demand or in emergencies.

In 1983, units 1 and 2 of the Pickering Nuclear Generating Station were taken out of operation to replace existing pressure tubes. Unit 1 returned to operation in October 1987 and unit 2 in November 1988. The maintenance and overhead costs during the shutdown period have been included in the payback calculation according to the Pickering Payback Agreement. The negative payback amounts accumulated during this shutdown period are to be offset against future positive payback amounts, otherwise payable to Atomic Energy of Canada Limited and the Province of Ontario, over the remaining term of the Agreement. In 1987, \$23 million of negative payback was credited against operating costs, and in 1988, the payback amount of \$11 million was charged to operations.

### **Operation, Maintenance and Administration**

In 1988, operation, maintenance and administration costs amounted to \$1,354 million, an increase of \$204 million over 1987. This increase of 17.7 per cent is related primarily to cost escalation in labour and other costs, and additional facilities placed in service. The transmission and distribution system work-load grew in 1988, as reflected in an increase of approximately 3 per cent in the number of customers and an increase of about 1 per cent in the kilometres of rural lines maintained.

### **Depreciation**

The depreciation charged to operations totalled \$811 million in 1988, \$88 million or 12.2 per cent higher than in 1987. Contributing to this increase were a full year's depreciation of Bruce unit 8, which was placed in service in 1987, and increased provisions for decommissioning costs. The increase in this provision is due primarily to the updated estimates of the costs to decommission nuclear generating stations.

### **Financing Charges**

Financing charges are comprised of interest charged to operations and foreign exchange costs. Interest charged to operations represents gross interest reduced by capitalized interest and by interest earned on investments. By capitalizing interest, costs are properly allocated between current and future customers. Foreign exchange represents mainly the amortization of gains or losses on the principal amount of foreign debt and the net exchange loss on foreign transactions other than foreign debt.

Gross interest costs for 1988 amounted to \$2,845 million, an increase of \$101 million or 3.7 per cent over 1987. The primary reason for this increase is related to the additional funds borrowed during the year to finance the construction of Darlington Nuclear Station which is needed to meet future demand. This increase was partially offset by the effect of the stronger

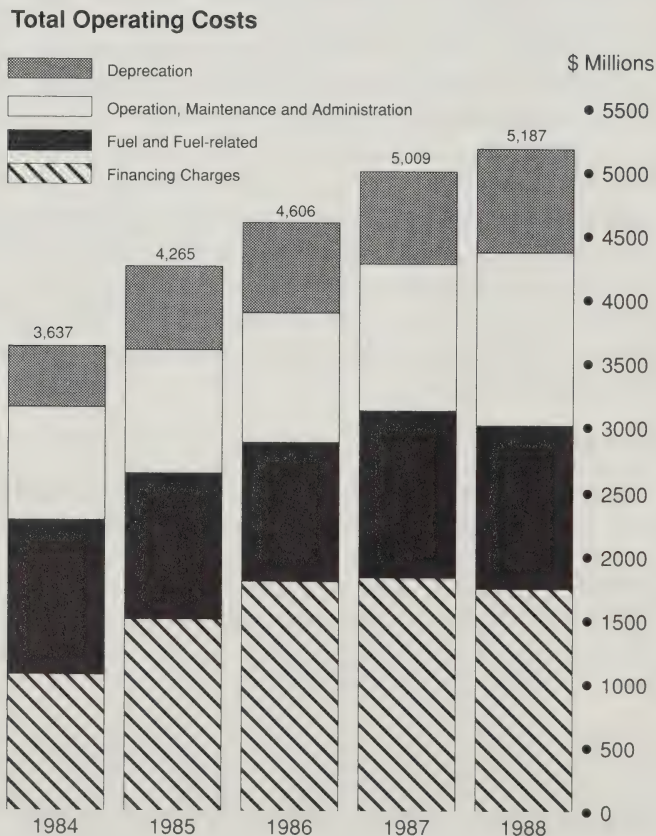
Canadian dollar relative to the United States dollar on foreign currency interest payments, as well as refinancing debt that matured during the year at lower interest rates.

Interest charged to operations amounted to \$1,740 million in 1988, \$38 million or 2.2 per cent higher than in 1987. The increase resulted primarily from the full year's impact of an additional nuclear generating station placed in service in 1987. The in-service date is the time from which interest is no longer capitalized and is charged to operations.

Foreign exchange costs amounted to \$1 million in 1988, a decrease of \$125 million from 1987. The primary factor contributing to the decrease was the rise in the Canadian dollar relative to the United States dollar.

### Total Operating Costs

The chart shows the major operating costs for the period 1984 through 1988.





## **Net Income/Financial Indicators**

Ontario Hydro's net income was \$626 million in 1988, compared to \$271 million in 1987. The corporation's main financial indicators are the cash flow coverage, interest coverage and debt ratios. The cash flow coverage for 1988 was 1.19, the highest level in recent years. The level of interest coverage for 1988 was 1.23 and for 1987, 1.10. The debt ratio at the end of 1988 improved to .829 from the 1987 ratio of .836. The financial position of Ontario Hydro remains strong.

## **Capital Expenditures and Financing**

### **Investment in Fixed Assets**

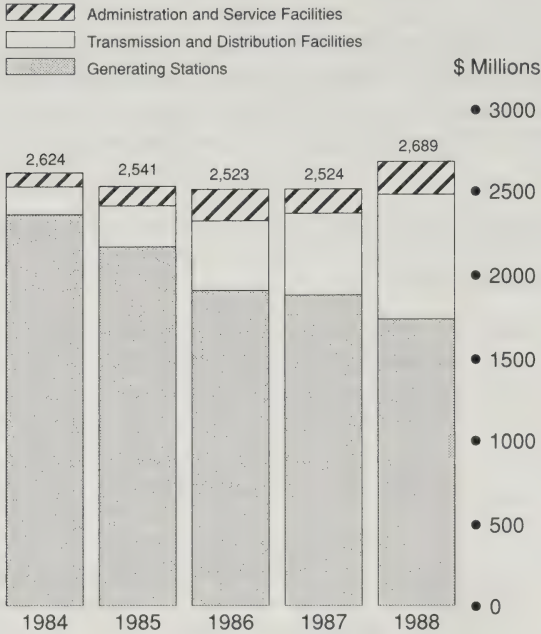
Ontario Hydro invests in fixed assets to meet expected growth in the demand for electricity, to replace existing assets with facilities that are more economical, and to meet regulatory requirements. The total assets of the Corporation at the end of 1988 were \$34,358 million and of this amount, 87 per cent consists of fixed assets in service or under construction. This relatively high percentage reflects the capital intensive nature of Ontario Hydro's business.

The investment in fixed assets during 1988 totalled \$2,689 million. During the year, capital expenditures of \$1,331 million went toward the construction of facilities at Darlington. These four nuclear generating units are expected to be placed in service over the period 1989 to 1992. In addition, the 1988 capital expenditures reflect the continued emphasis on investment in the transmission and distribution facilities to keep the quality and reliability of service high. During 1988, \$754 million went toward constructing major transmission and distribution facilities, such as the 500 kilovolt transmission lines in eastern and southwestern Ontario and the Longwood Transformer Station.

The annual investments in fixed assets from 1984 through 1988 are shown in the chart on page 28. Over this period, the annual capital expenditures have been relatively level, with the average annual amount being about \$2,600 million. While there has been a general decrease over this period in the level of construction activity for generating facilities as the major projects are being completed, this decrease has been offset by the higher level of investment in the transmission and distribution facilities.



Investment in Fixed Assets During the Year



Financing

The cash required by Ontario Hydro to finance the investment in fixed assets comes from two major sources: operations and external borrowings. For 1988, operations provided \$1,368 million and borrowings \$1,575 million. The cash from financing is made up of cash from the issuance of long-term debt and the change in the level of short-term notes payable issued for debt management purposes, less the amount of cash used to retire long-term debt.

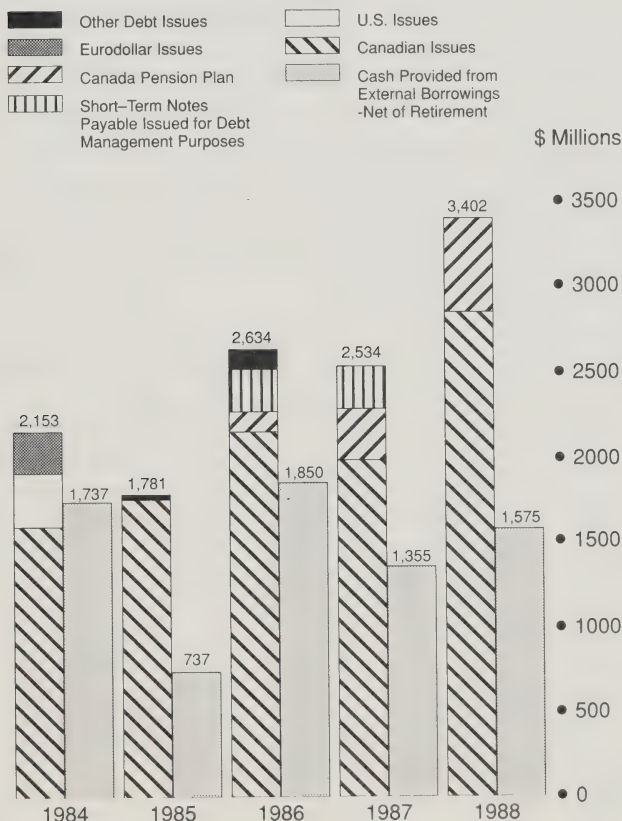
The proceeds from bonds that Ontario Hydro sold to the public during 1988 amounted to \$2,602 million. In addition, bonds issued to the Province of Ontario provided a further \$551 million. The source of the funds provided by the Province was the Canada Pension Plan. In total, there were twenty-two Canadian issues with an average coupon interest rate of 10.0 per cent for an average term of 9.3 years. For the same period in 1987, the average coupon interest rate was 9.6 per cent for the average term of 8.0 years. In addition, proceeds of \$249 million were received from the issuance of long-term notes.

Cash provided from financing from 1984 through 1988 is shown in the chart below. Since 1985, financing requirements have been met entirely from the Canadian public market and from Canada Pension Plan funds, thereby not incurring new foreign exchange exposure.

Cash amounting to \$1,191 million was used to retire maturing long-term debt in 1988, compared with \$1,096 million in 1987. In addition, during 1988, cash amounting to \$636 million was used to redeem debt prior to maturity, compared with \$83 million in 1987. Of this amount, \$146 million was used to redeem United States dollar bond issues called prior to maturity.

### Cash Provided From Financing

Cash Provided from External Borrowings:



**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The accompanying financial statements of Ontario Hydro are the responsibility of management and have been prepared in accordance with accounting principles generally accepted in Canada, applied on a basis consistent with that of the preceding year. The significant accounting policies followed by Ontario Hydro are described in the Summary of Significant Accounting Policies. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. The financial statements have been properly prepared within reasonable limits of materiality and in light of information available up to March 13, 1989. The information presented elsewhere in the Annual Report is consistent with that in the financial statements.

Management maintains a system of internal controls designed to provide reasonable assurance that the assets are safeguarded and that reliable financial information is available on a timely basis. The system includes formal policies and procedures and an organizational structure that provides for appropriate delegation of authority and segregation of responsibilities. An internal audit function independently evaluates the effectiveness of these internal controls on an ongoing basis and reports its findings to management and to the Audit Committee of the Board of Directors.

The financial statements have been examined by Clarkson Gordon, independent external auditors appointed by the Lieutenant Governor in Council of Ontario. The external auditors' responsibility is to express their opinion on whether the financial statements are fairly presented in accordance with generally accepted accounting principles. The Auditors' Report, which appears on the following page, outlines the scope of their examination and their opinion.

The Board of Directors, through the Audit Committee, is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls. The Audit Committee meets periodically with management, the internal auditors and the external auditors to satisfy itself that each group has properly discharged its respective responsibility, and to review the financial statements before recommending approval by the Board of Directors. The external auditors have direct and full access to the Audit Committee, with and without the presence of management, to discuss their audit and their findings as to the integrity of Ontario Hydro's financial reporting and the effectiveness of the system of internal controls.

On behalf of Management

R.C. Franklin

Chairman and President

Toronto, Canada,

March 13, 1989.

E.H. Burdette

Senior Vice-President,  
Finance and Services

**AUDITORS' REPORT****To the Board of Directors of Ontario Hydro:**

We have examined the statement of financial position of Ontario Hydro as at December 31, 1988 and the statements of operations, accumulated debt retirement appropriations, reserve for stabilization of rates and contingencies and source of cash used for investment in fixed assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto, Canada,  
March 13, 1989.

CLARKSON GORDON  
Chartered Accountants

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in Canada, applied on a basis consistent with that of the preceding year. The significant accounting policies followed by Ontario Hydro are described below.

**Rate setting**

Ontario Hydro has broad powers to generate, supply and deliver electric power throughout the Province of Ontario. The Corporation operates under the Power Corporation Act and is subject to provisions of the Ontario Energy Board Act.

Under the provisions of the Power Corporation Act, the price payable by municipal corporations for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies. The debt retirement appropriation is the amount required under the Act to accumulate on a sinking fund basis over 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for, or withdrawal from, the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

Under the provisions of the Ontario Energy Board Act, a public hearing before the Ontario Energy Board is required in respect of any changes in electricity rates proposed by Ontario Hydro which affect its municipal utilities, direct industrial customers, or, if the Minister of Energy so directs, rural retail customers. The Ontario Energy Board submits its recommendations to the Minister of Energy. After considering the recommendations of the Ontario Energy Board, the Board of Directors of Ontario Hydro, under the authority of the Power Corporation Act, establishes the electricity rates to be charged to customers.

If the Board of Directors specifies an amount related to a certain transaction be included in future electricity rates that, in accordance with the accounting policies summarized on the following pages, would be charged or credited to operations in the current year, then this amount is deferred and amortized to future operations on a basis consistent with its inclusion in rates.



**Fixed assets**

Fixed assets in service include operating facilities and non-operating reserve facilities. Construction in progress includes fixed assets under construction and heavy water held for use in nuclear generating stations under construction.

Fixed assets are capitalized at cost which comprises material, labour, engineering costs, and the costs of training initial operating staff for new facilities as well as overheads, depreciation on service equipment, and interest applicable to capital construction activities. In the case of generation facilities, the cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by generation facilities during their commissioning period. The cost of heavy water comprises the direct cost of production and applicable overheads, as well as interest and depreciation on the heavy water production facilities and the estimated removal costs of these facilities. For multi-unit facilities, a proportionate share of the cost of common facilities is placed in service with each major operating unit. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Interest is capitalized on construction in progress at rates (1988 — 10.8 per cent, 1987 — 11.4 per cent) which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. If the construction period of a project is extended and the construction activities are continued, interest is capitalized during the period of extension provided that the project has a reasonable expectation of being completed.

If a project is cancelled or deferred indefinitely with a low probability of construction being resumed, all costs including the costs of cancellation are written off to operations.

If fixed assets are removed from operations and mothballed for future use, termed non-operating reserve facilities, the costs of mothballing are charged to operations.

## Depreciation

The capital costs of fixed assets in service are depreciated on a straight-line basis. Depreciation rates for the various classes of assets are based on their estimated service lives. Major components of generating stations are depreciated over the lesser of the service life expectancy of the component or the remaining service life of the associated generating station.

The estimated service lives of assets in the major classes are:

Generating stations — hydraulic	— 65 to 100 years
— fossil	— 30 to 35 years
— nuclear	— 40 years
Heavy water	— over the period ending in the year 2040
Transmission and distribution facilities	— 20 to 55 years
Heavy water production facilities	— 20 years
Administration and service facilities	— 5 to 65 years

In accordance with group depreciation practices, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, and losses on premature retirements are charged to operations in the year incurred as adjustments to depreciation expense.

When the costs of removal less residual value, termed removal costs, on retirements of fixed assets can be reasonably estimated and are significant, provisions for these costs, except for those related to heavy water production facilities, are charged to depreciation expense on an annuity basis over the remaining service life of the related fixed assets. For heavy water production facilities, provisions for removal costs are charged to heavy water production costs on a straight-line basis over the remaining service life of the related facilities. Other removal costs are charged to depreciation expense as incurred. Removal costs include the estimated costs of decommissioning nuclear and fossil stations and heavy water production facilities, and the estimated costs of removing certain nuclear reactor fuel channels.

The estimated service lives of fixed assets and the significant assumptions underlying the estimates of fixed asset removal costs are subject to periodic review. Any changes arising out of such a review are implemented on a remaining service life basis from the year the changes can be first reflected in electricity rates.

Non-operating reserve facilities are amortized so that any estimated loss in value is charged to depreciation expense on a straight-line basis over their expected non-operating period.

### **Unamortized advances for fuel supplies**

As part of its program to ensure the adequate supply of fuels for its generating stations, Ontario Hydro has entered into long-term fuel supply contracts. Where these contracts require Ontario Hydro to make payments for pre-production costs to suppliers in advance of the fuel delivery, these payments and associated costs, including interest, are carried in the accounts as unamortized advances for fuel supplies. The advances are amortized to fuel inventory as the fuels are delivered.

### **Fuel for electric generation**

Fuel used for electric generation comprises the average inventory costs of fuel consumed, charges for commissioning energy produced, and provisions for disposal of nuclear fuel irradiated during the period. The inventory cost of fuel consumed comprises fuel purchases, transportation and handling costs, and the amortization of advances for fuel supplies. Transportation costs include charges for interest and depreciation on railway equipment owned by Ontario Hydro. The charges for commissioning energy produced during the period represent the incremental operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity. The costs for disposal of nuclear fuel irradiated in each period are charged to operations based on estimated future expenditures and interest accumulating to the estimated date of disposal. Estimates of expenditures, interest and escalation rates, and the date of disposal are subject to periodic review. Adjustments resulting from changes in estimates are charged to operations on an annuity basis over the period from the year the changes can be first reflected in electricity rates to the estimated in-service date of the disposal facility.

**Foreign currency translation**

Current monetary assets and liabilities in foreign currencies are translated to Canadian currency at year-end rates of exchange and the resultant exchange gains or losses are credited or charged to operations. Long-term debt payable in foreign currencies is translated to Canadian currency at year-end rates of exchange. Resulting unrealized exchange gains or losses are deferred and included in unamortized debt costs, and are amortized to operations on an annuity basis over the remaining life of the related debt.

Foreign exchange gains or losses on hedges of long-term debt payable in foreign currencies are deferred and included in unamortized debt costs. The deferred gains or losses related to principal payments are amortized to operations on an annuity basis over the remaining period through to the year in which the hedged principal payments are due. The deferred gains or losses related to interest payments are credited or charged to operations in the year in which the hedged interest payments are due.

Foreign exchange gains or losses on early redemption of long-term debt are deferred and included in unamortized debt costs if the exposure in the foreign currency related to the redeemed debt is not reduced as a result of the refinancing of the redeemed debt in the same currency. These deferred gains or losses are amortized on an annuity basis over the period to the original maturity date of the redeemed debt. If the foreign currency exposure is reduced as a result of the early redemption of debt, the resulting foreign exchange gains or losses related to the redeemed debt are credited or charged to operations.

**Unamortized debt costs**

Unamortized debt costs include the unamortized amounts related to unrealized foreign exchange gains or losses resulting from the translation of foreign currency long-term debt, foreign exchange gains or losses on hedges, foreign exchange gains or losses on the early redemption of long-term debt, discounts or premiums arising from the issuance of debt or the acquisition of debt prior to maturity, and discounts or premiums accrued on foreign currency hedges.

Debt discounts or premiums arising from the issuance of debt are amortized over the period to maturity of the debt. Discounts or premiums on debt acquired prior to the date of maturity are amortized over the period from the acquisition date to the original maturity date of the debt. Discounts or premiums on foreign currency hedges are credited or charged to operations over the terms of the individual hedges.



**Nuclear agreement — Pickering units 1 and 2**

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments, termed “payback”, until the year 2003 to each of the parties in proportion to their capital contributions. Payback represents in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

During the 1983 through 1988 shutdown period for replacement of pressure tubes in Pickering units 1 and 2, the payback calculations resulted in negative payback amounts. These amounts have been credited against the cost of operations over the shutdown period and the accumulated amounts, plus interest, are included in the accounts as long-term accounts receivable. The accumulated negative payback amounts, plus interest, are to be offset against future positive payback amounts payable over the remaining term of the Agreement to Atomic Energy of Canada Limited and to the Province of Ontario, commencing with the return to operation of the last of the two units in November 1988.

**Pension plan**

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. Ontario Hydro is responsible for all deficiencies and surpluses in the pension plan.

Pension costs for accounting purposes are actuarially determined based on the assumptions that reflect management’s best estimate of the effect of future events on the actuarial present value of accrued pension benefits, and the valuation of pension plan assets using a five-year market value average. Pension plan surpluses and deficiencies are amortized on an annuity basis over the expected average remaining period of service of the employees covered by Ontario Hydro’s pension plan.



**Research and development**

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility which are capitalized as part of the facility.

**STATEMENT OF OPERATIONS**  
**for the year ended December 31, 1988**

	<u>1988</u>	<u>1987</u>
	millions of dollars	
<b>Revenues</b>		
Primary power and energy		
Municipal utilities . . . . .	3,824	3,441
Rural retail customers . . . . .	1,103	968
Direct industrial customers . . . . .	<u>730</u>	<u>675</u>
	5,657	5,084
Secondary power and energy (note 1) . . . . .	<u>156</u>	<u>196</u>
	<u>5,813</u>	<u>5,280</u>
<b>Costs</b>		
Operation, maintenance and administration . . . . .	1,354	1,150
Fuel used for electric generation . . . . .	1,117	1,124
Water rentals (note 2) . . . . .	96	90
Power purchased . . . . .	57	117
Nuclear agreement — payback (note 3) . . . . .	11	(23)
Depreciation (note 4) . . . . .	<u>811</u>	<u>723</u>
	<u>3,446</u>	<u>3,181</u>
<b>Income before financing charges</b> . . . . .	<u>2,367</u>	<u>2,099</u>
Interest (note 5) . . . . .	1,740	1,702
Foreign exchange (note 6) . . . . .	<u>1</u>	<u>126</u>
	<u>1,741</u>	<u>1,828</u>
<b>Net income</b> . . . . .	<u><u>626</u></u>	<u><u>271</u></u>
<b>Appropriation for (withdrawal from):</b>		
Debt retirement . . . . .	341	319
Stabilization of rates and contingencies . . . . .	<u>285</u>	<u>(48)</u>
	<u><u>626</u></u>	<u><u>271</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF FINANCIAL POSITION**  
**as at December 31, 1988**

<b>Assets</b>	<u>1988</u>	<u>1987</u>
	millions of dollars	
<b>Fixed assets (note 7)</b>		
Fixed assets in service . . . . .	26,918	25,788
Less accumulated depreciation . . . . .	<u>6,289</u>	<u>5,581</u>
	20,629	20,207
Construction in progress . . . . .	<u>9,346</u>	<u>7,779</u>
	<u>29,975</u>	<u>27,986</u>
 <b>Current assets</b>		
Cash and temporary investments . . . . .	312	89
Accounts receivable . . . . .	663	584
Fuel for electric generation (note 8) . . . . .	1,113	1,039
Materials and supplies, at cost . . . . .	<u>332</u>	<u>287</u>
	<u>2,420</u>	<u>1,999</u>
 <b>Other assets</b>		
Unamortized debt costs . . . . .	324	940
Unamortized advances for fuel supplies (note 9) . . . . .	755	777
Unamortized deferred costs (note 10) . . . . .	401	473
Long-term accounts receivable and other assets (see note 3) . . . . .	<u>483</u>	<u>482</u>
	<u>1,963</u>	<u>2,672</u>
	<u>34,358</u>	<u>32,657</u>

See accompanying summary of significant accounting policies and notes to financial statements.

<b>Liabilities</b>	<u>1988</u>	<u>1987</u>
	millions of dollars	
<b>Long-term debt</b> (note 11) .....	<u>24,240</u>	<u>23,862</u>
<b>Current liabilities</b>		
Accounts payable and accrued charges .....	664	624
Short-term notes payable .....	500	502
Accrued interest .....	714	705
Long-term debt payable within one year .....	<u>1,665</u>	<u>1,202</u>
	<u>3,543</u>	<u>3,033</u>
<b>Other liabilities</b>		
Long-term accounts payable and accrued charges .....	216	183
Accrued fixed asset removal and irradiated fuel disposal costs (note 12) .....	<u>771</u>	<u>617</u>
	<u>987</u>	<u>800</u>
<b>Contingencies</b> (notes 9, 10 and 14)		
<b>Equity</b>		
Accumulated debt retirement appropriations .....	3,570	3,229
Reserve for stabilization of rates and contingencies .....	1,891	1,606
Contributions from the Province of Ontario as assistance for rural construction .....	<u>127</u>	<u>127</u>
	<u>5,588</u>	<u>4,962</u>
	<u>34,358</u>	<u>32,657</u>

On behalf of the Board

R.C. Franklin

J.A.G. Bell

Chairman and President

Vice-Chairman

Toronto, Canada,  
March 13, 1989.

**STATEMENT OF ACCUMULATED DEBT RETIREMENT  
APPROPRIATIONS**

**for the year ended December 31, 1988**

	<u>Municipal Utilities</u>	<u>Power District (Rural Retail and Direct Industrial Customers)</u>	<u>Totals</u>	
			<u>1988</u>	<u>1987</u>
	millions of dollars			
Balances at beginning of year	2,245	984	3,229	2,910
Appropriation . . . . .	<u>233</u>	<u>108</u>	<u>341</u>	<u>319</u>
Balances at end of year . . . . .	<u><u>2,478</u></u>	<u><u>1,092</u></u>	<u><u>3,570</u></u>	<u><u>3,229</u></u>

**STATEMENT OF RESERVE FOR STABILIZATION  
OF RATES AND CONTINGENCIES**

**for the year ended December 31, 1988**

	<u>Held for the benefit of all customers</u>	<u>Held for the benefit of (or recoverable from) certain groups of customers</u>			<u>Totals</u>	
		<u>Municipal Utilities</u>	<u>Rural Retail Customers</u>	<u>Direct Industrial Customers</u>	<u>1988</u>	<u>1987</u>
	millions of dollars					
Balances at beginning of year . . . . .	1,653	1	(36)	(12)	1,606	1,654
Appropriation (withdrawal)	<u>253</u>	<u>—</u>	<u>21</u>	<u>11</u>	<u>285</u>	<u>(48)</u>
Balances at end of year	<u><u>1,906</u></u>	<u><u>1</u></u>	<u><u>(15)</u></u>	<u><u>(1)</u></u>	<u><u>1,891</u></u>	<u><u>1,606</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.



**STATEMENT OF SOURCE OF CASH  
USED FOR INVESTMENT IN FIXED ASSETS  
for the year ended December 31, 1988**

	<u>1988</u>	<u>1987</u>
	millions of dollars	
<b>Cash provided from operations</b> (note 13) . . . . .	<u>1,368</u>	<u>1,204</u>
<b>Cash provided from financing</b>		
Long-term debt issued . . . . .	3,402	2,284
Change in short-term notes payable issued for debt management purposes — increase . . . . .	<u>—</u>	<u>250</u>
	3,402	2,534
Less long-term debt retired . . . . .	<u>1,827</u>	<u>1,179</u>
Cash provided from financing . . . . .	<u>1,575</u>	<u>1,355</u>
Cash used for investment in other assets (note 13) . . . . .	<u>(45)</u>	<u>(149)</u>
Cash provided from operations, financing and other activities . . . . .	2,898	2,410
Changes in cash and cash equivalents		
— (increase) decrease (note 13) . . . . .	<u>(225)</u>	<u>42</u>
Cash used for investment in fixed assets . . . . .	2,673	2,452
Changes in accounts payable and accrued charges affecting investment in fixed assets — increase . . . . .	<u>16</u>	<u>72</u>
<b>Investment in fixed assets</b> (note 13) . . . . .	<u><u>2,689</u></u>	<u><u>2,524</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.

## NOTES TO FINANCIAL STATEMENTS

**1. Secondary power and energy**

Secondary power and energy revenues include \$153 million (1987 — \$194 million) from sales of electricity to United States utilities.

**2. Water rentals**

Water rentals are the amounts paid primarily to the Province of Ontario for the use of water for hydraulic generation.

**3. Nuclear Agreement — Payback**

In accordance with the Nuclear Agreement which is described in the Summary of Significant Accounting Policies, the negative payback amounts accumulated during the 1983 through 1988 shutdown period for replacement of pressure tubes in Pickering Nuclear Generating Station units 1 and 2 are to be offset against future positive payback amounts payable to Atomic Energy of Canada Limited and the Province of Ontario after the units return to operation. Pickering unit 1 returned to operation in 1987 and unit 2 in 1988. As of December 31, 1988, the accumulated negative payback, plus interest, amounted to \$296 million (1987 — \$279 million) and is included in "long-term accounts receivable and other assets".

**4. Depreciation**

	1988	1987
	millions of dollars	
Depreciation of fixed assets in service . . . . .	774	717
Amortization of deferred costs . . . . .	40	40
Fixed asset removal costs		
— provision for fuel channel removal costs . . . . .	39	35
— provision for decommissioning costs . . . . .	34	17
— other removal costs . . . . .	25	14
	<u>912</u>	<u>823</u>
Less:		
Depreciation charged to — heavy water production . . . . .	51	51
— construction in progress . . . . .	44	38
— fuel for electric generation . . . . .	2	2
Net gain on sales of fixed assets . . . . .	<u>4</u>	<u>9</u>
	<u>101</u>	<u>100</u>
	<u>811</u>	<u>723</u>

**5. Interest**

	1988	1987
	millions of dollars	
Interest on bonds, notes, and other debt . . . . .	2,780	2,694
Interest on accrued fixed asset removal and irradiated fuel disposal costs . . . . .	65	50
	<u>2,845</u>	<u>2,744</u>
Less:		
Interest charged to — construction in progress . . . . .	836	772
— heavy water production . . . . .	86	98
— fuel for electric generation . . . . .	90	108
Interest earned on investments . . . . .	93	64
	<u>1,105</u>	<u>1,042</u>
	<u>1,740</u>	<u>1,702</u>

**6. Foreign exchange**

	1988	1987
	millions of dollars	
Amortization of foreign exchange gains and losses . . . . .	(61)	93
Net exchange loss on other foreign transactions . . . . .	62	33
	<u>1</u>	<u>126</u>

**7. Fixed assets**

	1988		
	Assets in Service	Accumulated Depreciation	Construction in Progress
	millions of dollars		
Generating stations — hydraulic . . . . .	1,899	628	33
— fossil . . . . .	3,707	1,447	66
— nuclear . . . . .	10,805	1,474	7,258
Heavy water . . . . .	2,447	252	1,140
Transmission and distribution . . . . .	5,663	1,511	730
Heavy water production facilities . . . . .	1,126	445	—
Administration and service facilities . . . . .	1,271	532	119
	<u>26,918</u>	<u>6,289</u>	<u>9,346</u>

	1987		
	Assets in Service	Accumulated Depreciation	Construction in Progress
	millions of dollars		
Generating stations — hydraulic . . . . .	1,863	599	41
— fossil . . . . .	3,618	1,338	47
— nuclear . . . . .	10,450	1,188	6,162
Heavy water . . . . .	2,432	210	949
Transmission and distribution . . . . .	5,130	1,388	516
Heavy water production facilities . . . . .	1,128	393	—
Administration and service facilities . . . . .	1,167	465	64
	<u>25,788</u>	<u>5,581</u>	<u>7,779</u>

**7. Fixed assets (continued)**

Fossil generating stations in service include non-operating reserve facilities. As at December 31, 1988, the capital cost and accumulated depreciation of these non-operating fossil-fuelled facilities amounted to \$387 million and \$313 million, respectively (1987 — \$488 million and \$352 million, respectively). Substantially all of the undepreciated cost of these facilities is related to the one unit (1987 — two units) at the Lennox Generating Station which, based on current forecasts, is expected to return to operation by the early 1990's. In 1988, one unit at Lennox returned to operation.

A major portion of the construction in progress as at December 31, 1988, relates to the construction program for the Darlington Nuclear Generating Station. The costs associated with this construction program, including heavy water, amounted to \$8,209 million as at December 31, 1988 (1987 — \$6,766 million). The four generating units at Darlington are planned to be placed in-service over the period 1989 through 1992 and will provide 3,524 megawatts of dependable capacity. The estimated cost to complete the Darlington construction program is \$3,175 million, including cost escalation and interest of approximately \$1,770 million. Cost escalation and interest are forecast to average 5% and 10% per year, respectively, over the period 1989 to 1992. Because of the uncertainties associated with long construction lead times and planned in-service dates, this estimated cost to complete is subject to change.

In 1988, Ontario Hydro exchanged real estate property at 610 and 620 University Avenue, Toronto, Canada for property at 5000 Yonge Street, North York, Canada owned by the Province of Ontario. In addition, Ontario Hydro paid a cash adjustment of approximately \$17 million to the Province of Ontario, representing the difference between the fair market values of the properties. The transaction was an exchange of like-use assets which were not held for resale in the ordinary course of business. Accordingly, the property at 5000 Yonge Street has been recorded in the accounts of Ontario Hydro at the net book value of the property at 610 and 620 University Avenue plus the cash adjustment, and no gain or loss has been credited or charged to operations.

**8. Fuel for electric generation**

	1988	1987
	millions of dollars	
Inventories — uranium . . . . .	668	643
— coal . . . . .	418	381
— oil . . . . .	27	15
	<u>1,113</u>	<u>1,039</u>

**9. Unamortized advances for fuel supplies**

	1988	1987
	millions of dollars	
Uranium — Rio Algom Limited . . . . .	414	422
— Denison Mines Limited . . . . .	334	345
	<u>748</u>	<u>767</u>
Coal . . . . .	7	10
	<u>755</u>	<u>777</u>

Unamortized advances for fuel supplies are recovered as fuel is delivered. Over the next five years, the amortization of advances for uranium supplies will be approximately \$33 million for the contract with Rio Algom Limited and approximately \$59 million for Denison Mines Limited.

**9. Unamortized advances for fuel supplies (continued)**

Ontario Hydro has entered into long-term contracts with Denison Mines Limited and Rio Algom Limited for uranium supplies through to 2012 and 2027, respectively. Ontario Hydro's current forecast of the annual requirements for uranium is approximately 1,300 megagrams for 1989, increasing to approximately 1,700 megagrams by 1994. The uranium inventory as at December 31, 1988, and the contracted deliveries through to the end of 1993 are in balance with the forecasted requirements to the end of 1993. Commencing in 1994 through to 2012, contracted deliveries exceed forecasted requirements of the nuclear generating facilities currently in service and under construction by approximately 1,000 megagrams per year. Ontario Hydro's options for managing the oversupply include resale of the uranium and, under specified conditions, cancellation or renegotiation of the contracts. In the event that a contract is cancelled, the supplier is not required to refund any outstanding advances. At this time, the likelihood of a contract cancellation and the financial implications of pursuing the options are not determinable.

**10. Unamortized deferred costs**

	1988	1987
	millions of dollars	
Bruce Heavy Water Plant "D" .....	185	222
Wesleyville Generating Station .....	15	20
	200	242
Fuel oil contract .....	116	146
Coal Purchase Agreement .....	85	85
	401	473

Unamortized deferred costs are amounts that the Board of Directors, under its rate setting authority, has determined be deferred and amortized for recovery through electricity rates on a straight-line basis over a specified period of years. The nature of these costs are described below.

- Bruce Heavy Water Plant "D" is an indefinitely deferred project with a low probability of construction being resumed. The capital cost of this project and the unamortized deferred costs associated with the cancelled Wesleyville Generating Station project are being amortized over the period 1984 through 1993. Accordingly, \$40 million was charged to depreciation in 1988.
- Under the terms of the settlement reached by Ontario Hydro and Petrosar Limited in 1987 with respect to a fuel oil contract, Ontario Hydro paid \$150 million to Petrosar Limited and the parties released each other from all obligations and claims related to the contract. The net cost of this settlement is being amortized over the period 1988 through 1992. Accordingly, \$29 million was charged to fuel used for electric generation in 1988.
- In 1987, Ontario Hydro provided USX Corporation with notification of cancellation of the Coal Purchase Agreement pursuant to the three year notice period provision in the Agreement. On cancellation of the Agreement, USX is not required to refund any outstanding pre-production payments made in advance of the coal deliveries to Ontario Hydro. The outstanding advances and associated costs as at the date of cancellation of the Agreement are estimated to be approximately \$85 million and are to be amortized over the period 1989, the first year such cost can be reflected in rates, through 1993. Accordingly, no amount was charged to operations in 1987 or 1988. If USX Corporation decides not to continue operating the Cumberland Mine after the cancellation of the Agreement, Ontario Hydro is liable for certain lease obligations and mine shutdown costs. At this time, the likelihood of USX Corporation deciding not to continue operating the mine is not determinable. Furthermore, the amount of such costs in the event of discontinued operation of the mine are subject to negotiation. Accordingly, no provision for such costs has been reflected in the financial statements.



## 11. Long-term debt

	1988	1987
	millions of dollars	
Bonds and notes payable . . . . .	25,775	24,910
Other long-term debt . . . . .	130	154
	25,905	25,064
Less payable within one year . . . . .	1,665	1,202
	<u>24,240</u>	<u>23,862</u>

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

Years of Maturity	1988			Weighted Average Coupon Rate	1987	
	Principal Outstanding		per cent		Principal Outstanding	Weighted Average Coupon Rate
	Canadian	Foreign			Total	per cent
	millions of dollars				Total	per cent
1988 . . . . .	—	—	—		1,182	
1989 . . . . .	936	708	1,644		1,696	
1990 . . . . .	1,028	640	1,668		1,729	
1991 . . . . .	1,394	281	1,675		2,031	
1992 . . . . .	983	927	1,910		2,007	
1993 . . . . .	2,545	42	2,587		—	
1- 5 years . . . . .	6,886	2,598	9,484	10.9	8,645	11.5
6-10 years . . . . .	4,261	995	5,256	10.2	5,200	10.3
11-15 years . . . . .	2,628	617	3,245	11.9	3,266	11.6
16-20 years . . . . .	2,619	2,107	4,726	9.8	3,475	9.9
21-25 years . . . . .	1,511	1,553	3,064	12.6	4,073	11.8
26-30 years . . . . .	—	—	—	—	251	12.0
	<u>17,905</u>	<u>7,870</u>	<u>25,775</u>	<u>10.9</u>	<u>24,910</u>	<u>11.1</u>
Currency in which payable:						
Canadian dollars . . . . .			17,905		15,406	
United States dollars . . . . .			7,858		9,483	
United Kingdom pounds sterling . . . . .			12		21	
			<u>25,775</u>		<u>24,910</u>	

**11. Long-term debt (continued)**

Ontario Hydro has entered into financial arrangements to hedge a portion of the foreign currency exposure related to principal and interest payments with respect to long-term debt and these arrangements are primarily in short-term forward exchange contracts. These contracts amounted to United States \$2,198 million as at December 31, 1988 (1987 — United States \$641 million and United Kingdom pounds sterling 10 million), having a weighted average Canadian dollar exchange rate of 1.26 (1987 — 1.34 and 2.31 respectively). These financial arrangements hedge principal and interest payments amounting to United States \$719 million due in 1989 and the remaining United States \$1,479 million hedge principal and interest payments due over the period 1990 through 1997.

Bonds and notes payable in United States dollars include Canadian \$5,689 million (1987 — Canadian \$6,614 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.

Ontario Hydro has entered into interest rate swap arrangements amounting to Canadian \$1,380 million in notional principal as at December 31, 1988 (1987 — Canadian \$1,000 million), and expiring in 1989 through 1993. These arrangements have effectively converted fixed interest rates on long-term debt, having a weighted average coupon rate of 10.0% (1987 — 9.9%), to variable interest rates which are adjusted quarterly to the prevailing Canadian bankers' acceptance rate.

Other long-term debt:

	Years of Maturity	Interest Rate	1988	1987
		per cent	millions of dollars	
Balance due to Atomic Energy of Canada Limited on purchase of Bruce Heavy Water Plant "A" . . . . .	1992	7.8	87	104
Capitalized lease obligation for the Head Office building, payable in U.S. dollars . . . . .	2005	8.0	42	47
Capitalized lease obligations for transport and service equipment . . . . .	1989 to 1994	6.3 to 11.9	<u>1</u>	<u>3</u>
			<u>130</u>	<u>154</u>

Payments required on the above debt, excluding interest, will total \$96 million over the next five years. The amount payable within one year is \$21 million (1987 — \$20 million).

**12. Accrued fixed asset removal and irradiated fuel disposal costs**

	1988	1987
	millions of dollars	
Accrued fixed asset removal costs		
— accrued decommissioning costs . . . . .	212	162
— accrued fuel channel removal costs . . . . .	194	149
	<u>406</u>	<u>311</u>
Accrued irradiated fuel disposal costs . . . . .	<u>365</u>	<u>306</u>
	<u>771</u>	<u>617</u>

**12. Accrued fixed asset removal and irradiated fuel disposal costs (continued)****Fixed asset removal costs:**

Fixed asset removal costs are the costs of removing certain fuel channels from nuclear reactors which are expected to be replaced during the life of the reactors, and the costs of decommissioning nuclear and fossil generating stations and heavy water production facilities after the end of their service lives.

The significant assumptions used in estimating fixed asset removal costs were:

- removal of fuel channels in Pickering Nuclear Generating Station "A" units 1 and 2 in the 1984 to 1988 (1987 — 1984 to 1987) period and units 3 and 4 in the 1997 to 2000 (1987 — 2000 to 2003) period, Bruce Nuclear Generating Station "A" in the 2001 to 2011 (1987 — 2002 to 2010) period, Pickering "B" in the 2012 to 2017 (1987 — 2012 to 2018) period, and Bruce "B" in the 2014 to 2020 (1987 — 2013 to 2019) period;
- decommissioning of nuclear generating stations in the 2041 to 2065 period on the deferred dismantlement basis (dismantlement following storage with surveillance for a 30-year period after shutdown of the reactors), and a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- dismantlement of Bruce Heavy Water Plants "A", "B" and "D" in the 1991 to 2005 period;
- interest rates through to 2065 ranging from 10% to 11% (1987 — 9% to 10%); and
- escalation rates through to 2065 ranging from 4% to 9% (1987 — 4% to 8%).

Because of possible changes to the above factors and the methods used for decommissioning and fuel channel removal, these costs are subject to revision.

**Irradiated fuel disposal costs:**

The significant assumptions used in estimating the future irradiated fuel disposal costs were:

- an in-service date of the year 2010 for irradiated nuclear fuel disposal facilities;
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- interest rates through to the disposal date ranging from 10% to 11% (1987 — 9% to 10%); and
- escalation rates through to the disposal date ranging from 4% to 9% (1987 — 4% to 7%).

Because of the uncertainties associated with the technology of disposal, and the above factors, these costs are subject to change.

**13. Statement of Source of Cash Used for Investment in Fixed Assets**

The Statement of Source of Cash Used for Investment in Fixed Assets reports the investment in fixed assets resulting from the cash flows from operations, financing and other activities, and the effects of changes in cash and cash equivalents and changes in accounts payable and accrued charges affecting investment in fixed assets during the year. This statement focuses on the investment in fixed assets in view of Ontario Hydro's current level of construction activities which are financed from two major sources, cash provided from operations and cash provided from financing. Cash provided from financing represents the amount of cash provided from the issuance of long-term debt and the increase in the level of short-term notes payable issued for debt management purposes, less the amount of cash used to retire long-term debt.

The components of cash provided from operations, cash provided from investment in other assets, and changes in cash and cash equivalents, defined to be cash and temporary investments net of short-term notes payable issued for cash management purposes, are summarized below.

**13. Statement of Source of Cash Used for Investment in Fixed Assets (continued)**

	1988	1987
	millions of dollars	
<b>Cash provided from operations:</b>		
Net income	626	271
Items not requiring cash in the current year		
Depreciation	811	723
Amortization of foreign exchange gains and losses	(61)	93
Provision for irradiated fuel disposal costs	26	36
Nuclear agreement — payback	11	(23)
Other	120	37
Funds provided from operations	1,533	1,137
Changes in working capital, excluding cash and cash equivalents, and long-term accounts payable affecting operations — (increase) decrease	(165)	67
Cash provided from operations	<u>1,368</u>	<u>1,204</u>
<b>Cash used for investment in other assets:</b>		
Advances and related costs for fuel supplies	(2)	(11)
Less repayments and amortization of advances for fuel supplies	27	35
	25	24
Payment related to fuel oil contract settlement (see note 10)	—	(150)
Other	(70)	(23)
Cash used for investment in other assets	<u>(45)</u>	<u>(149)</u>
<b>Changes in cash and cash equivalents:</b>		
Cash and temporary investments — (increase) decrease	(223)	45
Short-term notes payable issued for cash management purposes — (decrease)	(2)	(3)
Changes in cash and cash equivalents — (increase) decrease	<u>(225)</u>	<u>42</u>
The reconciliation of the change in fixed assets during the year with the investment in fixed assets for the year is summarized below:		
Change in fixed assets	1,989	1,883
Depreciation of fixed assets in service	774	717
Less depreciation charged to heavy water production and construction in progress	(95)	(89)
	679	628
Net book value of fixed assets sold or retired	21	13
Investment in fixed assets	<u>2,689</u>	<u>2,524</u>



#### 14. Pension and Insurance Plans

Ontario Hydro's employee benefit programs include pension and insurance plans. The assets of the pension, group life insurance and long-term disability plans and the changes in assets during the year are shown in the financial statements of The Pension and Insurance Fund, and are not included in Ontario Hydro's financial statements.

##### Pension Plan:

The most recent actuarial valuation for accounting purposes of Ontario Hydro's pension plan was performed as at December 31, 1987, using management's best estimate of the following significant assumptions which take into consideration the long-term nature of the pension plan:

- rate used to discount future investment income — 8.50% (1987 — 9.25%), and future pension benefits — 8.50% (1987 — 9.25%);
- salary escalation rate — 7.00% (1987 — 7.75%);
- rate used to estimate ad hoc improvements in pension benefits to partially offset the effect of increase in cost of living — 2.50% (1987 — 2.88%);
- average retirement age for males — 59.1 (1987 — 58.8) and for females — 60.2 (1987 — 59.8); and
- average remaining period of service of the employees — 17 years (1987 — 16 years).

Based on this valuation, the actuarial present value of the accrued pension benefits is estimated to be \$3,182 million as at December 31, 1988 (1987 — \$2,749 million), and the pension plan assets available for these benefits were \$3,451 million (1987 — \$3,151 million).

The pension costs for 1988 were \$40 million based on the most recent actuarial valuation for accounting purposes (1987 — \$13 million). This amount is comprised of Ontario Hydro's current service cost of \$69 million (1987 — \$60 million), partially offset by the amortization of \$29 million of the net surplus (1987 — \$47 million). In 1988, approximately \$30 million (1987 — \$10 million) of the pension costs were charged to operations and \$10 million (1987 — \$3 million) were capitalized.

On October 21, 1986, the Ontario Hydro Employees' Union, Local 1000 of the Canadian Union of Public Employees — C.L.C. filed an application for judicial review in the Supreme Court of Ontario to determine whether Ontario Hydro is entitled to apply the pension surplus that has accumulated in Ontario Hydro's pension plan to meet the Corporation's contribution with respect to current service cost. The hearing on this matter was held on February 5, 1987 and on March 3, 1987, the Supreme Court of Ontario rendered its decision that Ontario Hydro has complied with the relevant statutory provisions regarding the corporate contribution towards current service cost. The Ontario Hydro Employees' Union appealed the court's decision and the hearing on this appeal was held on December 9, 1988. At this time, the decision of the Supreme Court of Ontario with respect to this appeal and any financial implications for Ontario Hydro are not determinable.

##### Group Life Insurance Plan:

The group life insurance plan had assets of \$25 million as at December 31, 1988 (December 31, 1987 — \$31 million). Effective April 1, 1986, the assets are being used to pay the insurance premiums for all members of the plan until such time as the assets are fully utilized.

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#### 15. Research and development

In 1988, approximately \$88 million of research and development costs were charged to operations and \$22 million were capitalized (1987 — \$74 million and \$17 million, respectively).

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#### 16. Comparative figures

Certain of the 1987 comparative figures in the Statement of Financial Position and the Statement of Source of Cash Used for Investment in Fixed Assets have been reclassified to conform with the 1988 financial statement presentation.

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## Five-Year Summary of Financial and Operating Statistics

	1988	1987	1986	1985	1984
<b>Revenues</b>	millions of dollars				
Primary power and energy					
Municipal utilities	3,824	3,441	3,116	2,891	2,555
Rural retail customers	1,103	968	885	815	712
Direct industrial customers	730	675	604	568	516
	5,657	5,084	4,605	4,274	3,783
Secondary power and energy	156	196	248	351	429
	5,813	5,280	4,853	4,625	4,212
<b>Costs</b>					
Operation, maintenance and administration	1,354	1,150	1,014	966	884
Fuel and fuel-related	1,281	1,308	1,089	1,143	1,210
Depreciation	811	723	705	655	476
	3,446	3,181	2,808	2,764	2,570
<b>Income before financing charges</b>	2,367	2,099	2,045	1,861	1,642
<b>Financing charges</b>					
Gross interest	2,845	2,744	2,684	2,551	2,322
Capitalized interest	(1,012)	(978)	(1,038)	(1,166)	(1,293)
Investment income	(93)	(64)	(61)	(60)	(80)
Foreign exchange	1	126	213	176	118
	1,741	1,828	1,798	1,501	1,067
<b>Net income</b>	626	271	247	360	575
<b>Financial position</b>	millions of dollars				
Total assets	34,358	32,657	31,357	29,320	27,301
Fixed assets	29,975	27,986	26,103	24,149	22,147
Long-term debt	24,240	23,862	23,494	22,518	20,659
Equity	5,588	4,962	4,691	4,444	4,084
<b>Cash flows</b>	millions of dollars				
Cash provided from operations	1,368	1,204	1,040	1,055	1,088
Cash provided from financing	1,575	1,355	1,850	737	1,737
Cash used for investment in fixed assets	2,673	2,452	2,585	2,644	2,539
<b>Investment in fixed assets</b>	2,689	2,524	2,523	2,541	2,624
<b>Financial indicators</b>					
Debt ratio <sup>(1)</sup>	.829	.836	.835	.830	.833
Cash flow coverage <sup>(2)</sup>	1.19	1.08	1.05	1.02	.96
Interest coverage <sup>(3)</sup>	1.23	1.10	1.09	1.14	1.25
<b>Primary energy sales<sup>(4)</sup></b>	millions of kilowatt-hours				
<b>By major customer category</b>					
Municipal utilities	89,607	84,058	80,026	77,011	74,283
Rural retail customers	18,365	16,599	16,279	15,638	14,732
Direct industrial customers	20,096	19,561	18,458	18,011	17,816
	128,068	120,218	114,763	110,660	106,831
<b>Secondary energy sales<sup>(4)</sup></b>	5,019	6,515	6,046	8,565	10,627
<b>Energy and Demand</b>					
Installed dependable peak capacity (megawatts) <sup>(5)</sup>	30,333	30,080	30,701	28,224	26,612
December primary peak demand (megawatts)	23,012	20,524	20,609	20,473	18,052
Primary energy made available (millions of kilowatt-hours) <sup>(6)</sup>	134,395	126,455	120,574	116,049	112,293

	1988	1987	1986	1985	1984
<b>Number of primary customers<sup>(4)</sup></b>					
Municipal utilities . . . . .	316	316	316	316	319
Rural retail customers . . . . .	863,039	835,937	813,193	795,022	779,748
Direct industrial customers . . . . .	110	108	106	103	105
<b>Average revenue<sup>(4)</sup></b>	in cents per kilowatt-hour of total energy sales				
Primary power and energy					
Municipal utilities . . . . .	4.268	4.094	3.894	3.754	3.440
Rural retail customers . . . . .	6.361	6.248	5.901	5.720	5.143
Direct industrial customers . . . . .	3.633	3.451	3.272	3.155	2.896
Secondary power and energy . . . . .	3.108	3.008	4.102	4.098	4.037
All classifications combined . . . . .	4.402	4.203	4.060	3.925	3.586
<b>Average rate increases</b>	expressed as a per cent				
Municipal utilities . . . . .	4.7	5.2	4.0	8.5	8.0
Rural retail customers . . . . .	4.4	6.6	3.8	8.7	7.5
Direct industrial customers . . . . .	5.2	5.6	4.3	8.8	7.6
All primary customers combined . . . . .	4.7	5.5	4.0	8.6	7.8
<b>Average cost<sup>(4)(7)</sup></b>	in cents per kilowatt-hour of energy generated				
Hydraulic					
Operation, maintenance and administration . . . . .	.270	.276	.213	.187	.184
Fuel — water rentals . . . . .	.274	.285	.243	.233	.164
Depreciation and financing charges . . . . .	.386	.465	.413	.399	.384
	.930	1.026	.869	.819	.732
Nuclear					
Operation, maintenance and administration . . . . .	.623	.508	.481	.479	.506
Fuel — uranium . . . . .	.453	.481	.481	.426	.361
Depreciation and financing charges . . . . .	2.078	2.193	2.073	1.889	1.330
	3.154	3.182	3.035	2.794	2.197
Fossil					
Operation, maintenance and administration . . . . .	.530	.488	.550	.437	.348
Fuel — coal, gas and oil . . . . .	2.258	2.600	2.746	2.609	2.500
Depreciation and financing charges . . . . .	.918	.933	1.367	.997	.597
	3.706	4.021	4.663	4.043	3.445
<b>Average number of employees</b>					
Regular . . . . .	24,543	24,066	23,373	23,001	23,150
Non-regular <sup>(8)</sup> . . . . .	7,930	8,081	9,032	8,135	6,463

**Footnotes**

- (1) Debt ratio represents debt (bonds and notes payable, short-term notes payable, other long-term debt, and accrued fixed asset removal and irradiated fuel disposal costs less unamortized foreign exchange gains and losses) divided by debt plus equity.
- (2) Cash flow coverage ratio represents funds provided from operations plus net interest, and interest charged to fuel for electric generation less interest on accrued provisions divided by interest on bonds, notes, and other debt.
- (3) Interest coverage represents net income plus interest on bonds, notes, and other debt divided by interest on bonds, notes, and other debt.
- (4) Figures for 1988 are preliminary.
- (5) Installed dependable peak capacity represents the net output power supplied by all generating units, and includes non-operating reserve facilities: 1988 — 2,109 megawatts; 1987 — 2,667 megawatts; 1986 — 3,784 megawatts; 1985 — 3,933 megawatts; and 1984 — 3,999 megawatts. Also included are net firm power purchase contracts.
- (6) Primary energy made available represents primary energy sales plus transmission losses and energy used for heavy water production and generation projects.
- (7) Average cost per kilowatt-hour represents the costs attributable to generation but excludes the costs related to transmission, distribution and corporate administrative activities. These figures reflect the historical accounting costs of operating facilities and the actual energy generated by these facilities during the year.
- (8) The majority of non-regular staff are construction trades persons.

# Five-Year Summary of Statistics — Customers Served by Ontario Hydro and Associated Municipal Utilities

	1988	1987	1986	1985	1984
<b>Total number of customers<sup>(1)</sup></b>	in thousands				
Residential . . . . .	2,967	2,868	2,781	2,712	2,652
Farm . . . . .	106	106	106	107	107
Commercial and industrial . . . . .	390	377	365	354	346
	3,463	3,351	3,252	3,173	3,105
<b>Average annual use<sup>(1)</sup></b>	in kilowatt-hours per customer				
Residential . . . . .	11,300	11,019	10,909	10,618	10,590
Farm . . . . .	24,795	23,547	23,004	22,618	22,556
Commercial and industrial . . . . .	221,600	220,834	216,666	213,673	212,700
<b>Average revenue<sup>(1)</sup></b>	in cents per kilowatt-hour				
Residential . . . . .	6.30	5.98	5.63	5.42	5.02
Farm . . . . .	6.67	6.48	6.00	5.74	5.24
Commercial and industrial . . . . .	4.62	4.40	4.20	4.03	3.74

## Footnote

(1) Figures for 1988 are preliminary.

**FIXED**  
**for the year ended**

	IN	
	Balance December 31, 1987 \$'000	Placed In-Service \$'000
<b>POWER SUPPLY FACILITIES</b>		
Generating stations		
— hydraulic	1,863,321	38,192
— fossil (note 1)	3,617,325	100,089*
— nuclear	10,450,130	361,584*
Heavy water	2,431,802	30,552
	<u>18,362,578</u>	<u>530,417</u>
Transmission and distribution		
Transmission systems	3,130,869	329,262
Distribution systems	296,735	22,142
Communication equipment	211,224	21,184
Retail distribution	1,491,387	181,653
	<u>5,130,215</u>	<u>554,241</u>
Total power supply facilities	<u>23,492,793</u>	<u>1,084,658</u>
<b>ADMINISTRATION AND SERVICE FACILITIES</b>		
Administration and service buildings	436,159	8,504
Transport and service equipment	730,875	128,613
Total administration and service facilities	<u>1,167,034</u>	<u>137,117</u>
<b>HEAVY WATER PRODUCTION FACILITIES</b>	<u>1,127,960</u>	<u>—</u>
<b>TOTAL FIXED ASSETS</b>	<u><u>25,787,787</u></u>	<u><u>1,221,775</u></u>

\* Includes reclassification of \$71,552 from nuclear to fossil re: Pickering "B" and Bruce "B" CTU's final cost allocation adjustments.

Note (1): Fossil generating stations in service include non-operating reserve facilities.

## ASSETS

December 31, 1988

## SERVICE

Retired or Reclassified	Balance December 31, 1988	Construction in Progress December 31, 1988	Total December 31, 1988	Expenditures for 1988
\$'000	\$'000	\$'000	\$'000	\$'000
(2,095)	1,899,418	33,238	1,932,656	30,785
(10,648)	3,706,766	65,626	3,772,392	118,441
(6,679)	10,805,035	7,258,212	18,063,247	1,448,505
(15,564)	2,446,790	1,140,073	3,586,863	221,666
(34,986)	18,858,009	8,497,149	27,355,158	1,819,397
(5,557)	3,454,574	574,792	4,029,366	473,830
(1,965)	316,912	45,234	362,146	59,166
(115)	232,293	64,921	297,214	54,411
(14,210)	1,658,830	45,636	1,704,466	181,012
(21,847)	5,662,609	730,583	6,393,192	768,419
(56,833)	24,520,618	9,227,732	33,748,350	2,587,816
(10,829)	433,834	107,137	540,971	73,656
(22,101)	837,387	11,591	848,978	127,578
(32,930)	1,271,221	118,728	1,389,949	201,234
(1,488)	1,126,472	—	1,126,472	—
(91,251)	26,918,311	9,346,460	36,264,771	2,789,050



**ACCUMULATED DEPRECIATION  
for the year ended December 31, 1988**

	Balance December 31, 1987	Direct Provision	Indirect Provision	Retirements, Sales and Transfers	Bal Dece 31,
	\$'000	\$'000	\$'000	\$'000	\$'
<b>POWER SUPPLY FACILITIES</b>					
Generating stations					
— hydraulic . . . . .	598,683	30,967	—	(1,927)	62
— fossil (note 1) . . . . .	1,337,896	119,760	—	(10,105)	1,447
— nuclear . . . . .	1,188,234	286,482	606	(1,054)	1,479
Heavy water . . . . .	210,018	41,990	—	—	252
	<u>3,334,831</u>	<u>479,199</u>	<u>606</u>	<u>(13,086)</u>	<u>3,800</u>
Transmission and distribution					
Transmission systems . . . . .	802,007	70,887	—	(3,887)	869
Distribution systems . . . . .	83,674	6,843	195	(1,525)	89
Communication equipment . . . . .	103,490	10,631	285	(206)	111
Retail distribution . . . . .	399,111	52,528	563	(13,453)	437
	<u>1,388,282</u>	<u>140,889</u>	<u>1,043</u>	<u>(19,071)</u>	<u>1,560</u>
Total power supply facilities . . . . .	<u>4,723,113</u>	<u>620,088</u>	<u>1,649</u>	<u>(32,157)</u>	<u>5,310</u>
<b>ADMINISTRATION AND SERVICE FACILITIES</b>					
Administration and service buildings	82,164	108	10,117	(2,732)	89
Transport and service equipment . . .	<u>382,830</u>	<u>—</u>	<u>83,328</u>	<u>(23,903)</u>	<u>440</u>
Total administration and service facilities . . . . .	<u>464,994</u>	<u>108</u>	<u>93,445</u>	<u>(26,635)</u>	<u>523</u>
<b>HEAVY WATER PRODUCTION FACILITIES</b> . . . . .	<u>392,682</u>	<u>3,042</u>	<u>50,517</u>	<u>(1,488)</u>	<u>441</u>
<b>TOTAL ACCUMULATED DEPRECIATION</b> . . . . .	<u><u>5,580,789</u></u>	<u><u>623,238</u></u>	<u><u>145,611</u></u>	<u><u>(60,280)</u></u>	<u><u>6,283</u></u>

Note (1): Fossil generating stations in service include non-operating reserve facilities.

# **DETAILS OF BONDS AND NOTES PAYABLE** **as at December 31, 1988**

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1988
			%	Can. \$'000
<b>PAYABLE IN CANADIAN DOLLARS — BONDS (1)</b>				
January 5, 1989	1985	1967	6.250	44,999
February 22, 1989	—	1984	11.250	98,373
May 1, 1989	—	1984	12.500	149,865
May 1, 1989	—	1984	12.500	98,135
August 14, 1989	—	1984	13.750	116,763
September 20, 1989	1985	1967	6.500	28,000
February 1, 1990	—	1984	11.500	144,150
February 14, 1990	—	1985	10.750	97,997
February 14, 1990	—	1985	10.750	242,499
March 15, 1990	1986	1967	6.000	49,000
May 6, 1990	—	1985	11.250	237,341
September 10, 1990	—	1985	10.375	198,000
March 4, 1991	—	1985	10.500	248,000
March 19, 1991	—	1986	9.500	198,000
December 15, 1991	—	1986	9.000	250,000
December 15, 1991	—	1986	9.000	248,000
December 15, 1991	—	1986	9.000	200,000
April 1, 1992	1988	1968	7.000	50,000
May 1, 1992	—	1987	8.000	247,928
August 15, 1992	1988	1968	7.000	50,000
September 18, 1992	1988	1968	7.000	64,993
December 15, 1992	—	1987	10.750	270,032
December 15, 1992	—	1987	10.750	300,000
January 15, 1993	—	1987	9.750	235,339
January 15, 1993	—	1987	9.750	250,000
January 15, 1993	—	1988	9.750	200,000
June 1, 1993	—	1988	9.500	198,000
June 16, 1993	—	1988	10.000	250,000
June 16, 1993	—	1988	10.000	150,000
June 16, 1993	—	1988	10.000	179,751
June 16, 1993	—	1988	10.000	200,000
September 15, 1993	—	1983	12.000	97,878
October 18, 1993	—	1983	11.750	197,710
December 16, 1993	—	1988	10.250	293,400
December 23, 1993	—	1986	9.000	292,730
February 22, 1994	—	1984	12.000	147,953
March 18, 1994	1989	1969	7.750	32,573
April 1, 1994	1990	1970	9.000	46,619
May 1, 1994	1989	1969	7.750	36,307
August 28, 1994	—	1984	13.000	142,460
August 28, 1994	—	1984	13.000	124,130
October 1, 1994	1989	1969	8.250	22,598
November 8, 1994	—	1984	12.750	242,257
December 1, 1994	1989	1969	8.500	27,612
February 1, 1995	1990	1970	9.000	7,296
February 1, 1995	—	1984	12.000	84,318
May 30, 1995	—	1985	11.250	195,505
June 30, 1995	1990	1970	9.000	56,665
November 19, 1995	—	1985	10.750	248,922
November 30, 1995	1990	1970	8.750	71,326
January 14, 1996	—	1986	10.000	247,887
February 4, 1996	1991	1971	7.500	96,337
April 1, 1996	1991	1971	7.625	57,765
April 22, 1996	—	1986	9.000	197,967
April 22, 1996	—	1986	9.000	250,000
April 22, 1996	—	1986	9.000	196,525
July 21, 1996	1991	1971	8.250	45,526
September 15, 1996	1991	1971	7.875	54,468
September 15, 1996	1991	1976	8.250	6
February 1, 1997	1992	1972	7.375	67,712
Sub-total				<u>8,877,617</u>

# **DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)** **as at December 31, 1988**

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1988
			%	Can. \$'000
PAYABLE IN CANADIAN DOLLARS — BONDS (1) (continued)				
Balance carried forward from page 59				8,877,617
April 5, 1997	1992	1972	7.625	72,135
May 1, 1997	—	1987	8.500	222,583
September 15, 1997	1992	1972	8.250	58,065
February 1, 1998	1993	1973	7.750	55,826
February 10, 1998	—	1988	10.000	98,800
February 10, 1998	—	1988	10.000	196,821
May 15, 1998	1993	1973	8.000	115,568
June 16, 1998	—	1988	10.375	150,000
July 12, 1998	—	1988	10.250	250,000
July 12, 1998	—	1988	10.250	150,870
July 12, 1998	—	1988	10.250	143,709
November 30, 1998	1993	1973	8.500	45,431
March 1, 1999	1994	1974	8.500	50,394
June 14, 1999	1994	1974	9.750	71,789
August 15, 1999	1994	1974	10.250	72,343
November 15, 1999	1994	1974	10.000	51,096
January 10, 2000	1995	1975	9.750	45,965
February 10, 2000	1995	1975	9.500	75,629
May 21, 2000	1995	1975	10.250	49,750
October 30, 2000	1995	1975	10.750	94,089
January 29, 2001	1996	1976	10.250	143,619
May 18, 2001	1996	1976	10.000	297,771
March 3, 2002	1999	1982	17.000	99,636
November 30, 2002	2000	1982	12.500	247,093
November 30, 2002	2000	1983	12.500	97,862
May 1, 2003	2001	1984	13.500	138,477
October 5, 2003	1996	1976	9.500	92,657
January 6, 2004	1997	1977	9.250	738,238
January 25, 2005	1998	1978	9.375	144,137
May 1, 2005	1998	1978	9.750	117,249
April 21, 2006	2001	1981	14.250	222,709
June 27, 2008	2000	1978	9.750	143,568
August 30, 2008	2000	1978	9.500	156,396
April 4, 2009	2001	1979	10.250	257,458
May 10, 2009	2001	1979	10.000	265,626
January 15, 2010	2005	1985	10.500	248,000
March 25, 2010	2003	1980	13.375	126,984
May 14, 2010	2003	1980	13.250	290,433
January 29, 2011	2004	1981	13.000	322,191
				<u>15,098,584</u>
PAYABLE IN CANADIAN DOLLARS — ADVANCES FROM PROVINCE OF ONTARIO (1)				
May 1, 2000	—	1980	13.46	60,000
May 5, 2000	—	1980	13.46	60,000
May 6, 2000	—	1980	13.46	21,714
June 2, 2000	—	1980	12.01	60,000
June 3, 2000	—	1980	12.01	60,000
June 4, 2000	—	1980	12.01	42,273
July 2, 2000	—	1980	11.82	60,000
July 3, 2000	—	1980	11.82	42,564
August 5, 2000	—	1980	11.61	60,000
August 6, 2000	—	1980	11.61	19,534
September 2, 2000	—	1980	12.55	13,915
July 2, 2001	—	1981	14.81	60,000
July 6, 2001	—	1981	14.81	45,279
August 4, 2001	—	1981	15.31	60,000
August 5, 2001	—	1981	15.31	33,599
September 1, 2001	—	1981	17.01	60,000
September 2, 2001	—	1981	17.01	27,494
October 1, 2001	—	1981	17.00	60,000
October 2, 2001	—	1981	17.00	28,018
November 2, 2001	—	1981	17.51	60,000
November 3, 2001	—	1981	17.51	38,463
December 1, 2001	—	1981	15.93	27,147
Sub-total				<u>1,000,000</u>

# **DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)** **as at December 31, 1988**

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1988	
			%	Can. \$'000	
<b>PAYABLE IN CANADIAN DOLLARS — ADVANCES FROM PROVINCE OF ONTARIO (1) (continued)</b>					
Balance carried forward from page 60					1,000,000
November 10, 2006	—	1986	9.46		119,000
May 1, 2007	—	1987	9.13		41,756
May 4, 2007	—	1987	9.13		50,000
May 5, 2007	—	1987	9.13		50,000
May 6, 2007	—	1987	9.13		50,000
May 7, 2007	—	1987	9.13		50,000
August 10, 2007	—	1987	9.72		60,522
March 10, 2008	—	1988	9.62		86,437
April 8, 2008	—	1988	9.62		141,348
May 10, 2008	—	1988	10.07		125,000
June 10, 2008	—	1988	10.31		69,393
August 10, 2008	—	1988	10.06		43,880
September 9, 2008	—	1988	10.23		19,373
November 10, 2008	—	1988	10.10		123,586
December 9, 2008	—	1988	9.93		66,739
					<u>2,097,034</u>
<b>PAYABLE IN CANADIAN DOLLARS — NOTES (1)</b>					
Short-term notes	—		Various		500,000
Long-term notes	—		Various		709,000
					<u>1,209,000</u>
<b>Total Bonds and Notes Payable in Canadian Dollars</b>					<u><u>18,404,618</u></u>

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1988	
				%	US \$'000	Can. \$'000
PAYABLE IN UNITED STATES DOLLARS — BONDS (1)(4)						
April 25, 1989	1.2277	—	1983	10.500	200,000	238,540
September 15, 1990	1.0762	1975(2)	1965	4.750	43,819	52,263
November 5, 1991	1.1931	—	1981	16.000	99,650	118,853
February 25, 1992	1.2296	—	1982	15.750	196,815	234,741
August 31, 1992	1.2373	—	1982	14.625	194,625	232,129
April 4, 1994	1.2789	—	1984	12.500	250,000	298,175
March 15, 1996	.9850	— (3)	1976	9.500	364,000	434,143
April 1, 1996	1.0781	1981(2)	1966	5.500	28,423	33,900
April 15, 1997	1.0822	1982(2)	1967	5.625	53,770	64,131
December 1, 1997	1.0812	1982(2)	1967	6.875	60,510	72,170
August 1, 1998	1.0731	1983(2)	1968	7.125	56,260	67,101
February 15, 1999	1.0744	1984(2)	1969	7.375	58,305	69,540
September 1, 1999	1.0778	1984(2)	1969	8.375	66,375	79,165
February 15, 2000	1.0725	1985(2)	1970	9.250	57,880	69,034
August 1, 2000	1.0200	1985(2)	1970	9.250	43,135	51,447
May 15, 2001	1.0098	1986(2)	1971	7.850	70,435	84,008
May 15, 2002	.9900	1987(2)	1972	7.700	77,850	92,852
December 15, 2002	.9965	1987(2)	1972	7.300	66,475	79,285
October 15, 2003	1.0003	1998(2)	1973	7.900	76,410	91,134
March 15, 2004	.9706	1989(2)	1974	8.600	99,665	118,870
October 1, 2004	.9818	1989(2)	1974	10.250	160,840	191,834
March 1, 2005	1.0024	1990(2)	1975	8.875	160,095	190,945
June 15, 2005	1.0260	1990(2)	1975	9.125	121,820	145,295
November 15, 2005	1.0122	1990(2)	1975	9.250	163,070	194,494
January 15, 2007	1.0226	1992(2)	1977	8.400	254,375	303,393
September 15, 2007	1.0744	1992(2)	1977	8.375	171,020	203,976
January 5, 2008	1.0948	1993(2)	1978	8.750	228,780	272,866
June 1, 2008	1.1180	1993(2)	1978	9.375	180,745	215,575
November 30, 2008	1.1715	1993(2)	1978	9.375	226,080	269,646
March 1, 2009	1.1863	1994(2)	1979	9.750	258,120	307,860
September 20, 2009	1.1677	1994(2)	1979	9.875	267,125	318,600
May 1, 2011	1.1993	1996(2)	1981	15.125	165,535	197,434
November 5, 2011	1.1931	1996(2)	1981	17.000	149,845	178,720
March 15, 2012	1.2167	1997(2)	1982	15.750	178,585	212,998
August 31, 2012	1.2373	1997(2)	1982	15.250	90,500	107,939
March 10, 2013	1.2264	1998(2)	1983	11.500	95,775	114,231
April 25, 2013	1.2277	1998(2)	1983	11.750	97,215	115,948

**DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)**  
**as at December 31, 1988**

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1988	
				%	US \$'000	Can. \$'000
PAYABLE IN UNITED STATES DOLLARS — EURODOLLAR BONDS (1)(4)						
April 29, 1989	1.2222	—	1982	14.750	150,000	178,905
December 30, 1989	1.2187	—	1982	11.250	200,000	238,540
May 19, 1990	1.2328	—	1983	10.250	250,000	298,175
September 29, 1990	1.2328	—	1983	11.750	200,000	238,540
February 26, 1991	1.1975	—	1981	13.500	100,000	119,270
August 5, 1992	1.2481	—	1982	15.000	150,000	178,905
October 14, 1992	1.2288	—	1982	12.750	200,000	238,540
February 9, 1994	1.2457	—	1984	11.625	200,000	238,540
					<u>1,450,000</u>	<u>1,729,415</u>
					<u>6,583,927</u>	<u>7,852,650</u>
PAYABLE IN UNITED STATES DOLLARS — NOTES (1)(4)						
Long-term notes						
— NEI Parsons Ltd.	Various	—	1982-85	8.500	610	727
— North Carolina Bank	Various	—	1984-85	8.500	4,189	4,997
					<u>4,799</u>	<u>5,724</u>
Total Bonds and Notes Payable in United States Dollars					<u>6,588,726</u>	<u>7,858,374</u>
PAYABLE IN UNITED KINGDOM POUNDS STERLING — NOTES (1)(4)						
Long-term notes					UK £ '000	Can. \$'000
— NEI Parsons Ltd.	Various	—	1985	11.000	<u>5,655</u>	<u>12,204</u>

- (1) Bonds and notes payable in United States dollars include \$5,689 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. All bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.
- (2) Callable at various declining premiums.
- (3) Payable 1988-1995 in annual installments of 5.5% of original amount of note of \$650 million.
- (4) Bonds and notes payable in foreign currencies are translated to Canadian dollars at year end exchange rates.



**SUMMARY OF THE ALLOCATION OF THE AMOUNTS  
CHARGED FOR PRIMARY POWER  
for the year ended December 31, 1988**

	POWER DISTRICT			TOTAL
	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	
	\$'000	\$'000	\$'000	\$'000
<b>AMOUNTS CHARGED FOR PRIMARY POWER</b>				
Common Function				
Common Demand (Note 1) . . . . .	1,809,778	371,750	312,908	2,494,436
Energy at 20.50 Mills per kWh (Note 2) . . . . .	1,812,329	379,258	410,295	2,601,882
Total Common Function . . . . .	3,622,107	751,008	723,203	5,096,318
Non-Common Functions				
Customer Administration (Note 3) . . . . .	53,428	19,528	8,807	81,763
Transformation (Note 4) . . . . .	102,422	22,396	5,024	129,842
Power District Distribution Stations (Note 5) . . . . .	2,138	25,070	—	27,208
Municipal Distributors' Specific Distribution Stations (Note 6) . . . . .	353	—	—	353
Distribution Lines (Note 7) . . . . .	394	19,600	704	20,698
Sundry (Note 8) . . . . .	(834)	(409)	(21,026)	(22,269)
Total Non-Common Functions . . . . .	157,901	86,185	(6,491)	237,595
Total Bulk Charges Allocated . . . . .	3,780,008	837,193	716,712	5,333,913
Rural Retail Distribution Charges Allocated (Note 11) . . . . .	—	242,003	—	242,003
Total Amount Charged for Primary Power (Note 10) . . . . .	3,780,008	1,079,196	716,712	5,575,916
Amounts Billed (Notes 10 and 12) . . . . .	3,759,803	1,102,510	727,995	5,590,308
Variance Between Amounts Charged for Primary Power and Amounts Billed . . . . .	20,205	(23,314)	(11,283)	(14,392)
Balance Refunded to Municipal Utilities . . . . .	(20,205)	—	—	(20,205)
Interest on Power District Accumulated Deficit . . . . .	—	(23,314)	(11,283)	(34,597)
(Surplus)/Deficit Transferred to Reserve for Stabilization of Rates and Contingencies for the Power District (Note 9) . . . . .	—	2,140	504	2,644
	—	(21,174)	(10,779)	(31,953)
<b>PRIMARY POWER AND ENERGY SUPPLIED (Note 10)</b>				
Average of Monthly Peak Load (Costing Load) Used in Allocating the Amounts Charged for Bulk Power — MW . . . . .	13,827	2,840	2,391	
Energy — GWh . . . . .	88,406	18,500	20,014	

Note: Columns may not add due to rounding.

## NOTES TO SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common demand function performed in the production and supply of power is considered to be used by all customers in relation to demand requirements and is allocated to the customer classes based, on costing load, as follows:

	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers
	\$/kW	\$/kW	\$/kW
Common Demand .....	130.90	130.90	130.87

The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.

2. The portion of the amount charged for primary power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 20.50 Mills per kWh.
3. Customer administration charges are those associated with customer service activities and interest costs, associated with the supply of bulk power, that can be specifically identified with municipal utilities, the rural retail customer class or the direct industrial customer class.
4. Transformation charges are those associated with transformation stations that step power down from above to below 50 kV.
5. Power District Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve the power district and those that are shared between the power district and one or more municipal distributors.
6. Municipal Distributors' Specific Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve municipal distributors.
7. Distribution Lines' charges are those associated with segments of low voltage lines that exclusively serve an individual distributor and lie within its boundary.
8. Sundry charges are those associated with rate discounts and contract adjustments to customers for special service conditions.

Included in the total amount charged for primary power to municipalities is a discount applied to the following municipalities for taking power at the 230 kV voltage level:

Municipality	\$'000
Hamilton .....	(248)
Markham .....	(306)
Waterloo - Wellesley - Woolwich .....	(280)
	(834)

9. The provision for stabilization of rates and contingencies for 1988 as shown on the Statement of Operations consists of:

	\$'000
Common Function .....	249,291
Non-Common Functions .....	1,002
Rural Retail Distribution Function .....	2,895
Surplus (deficit) of Rural Retail Customers .....	21,174
Surplus (deficit) of Direct Industrial Customers .....	10,779
Interest on Reserve .....	133
	285,274

10. The Distributing Companies served by Ontario Hydro are costed with secondary revenue and therefore excluded from this Summary. For 1988 financial statement purposes, these distributing companies were treated as Municipal Utilities. Accordingly, the revenue and energy figures reported for Municipal Utilities in the 1988 Financial Statements are higher than those reported in this Summary.

	\$'000
Gross Rural Retail Distribution Charges Allocated .....	332,591
Less Rural Rate Assistance .....	90,588
Rural Retail Distribution Charges Allocated .....	242,003

12. The delivered demand loads (billed loads) for 1988 are:

Municipal Utilities .....	13,827,013 MW
Rural Retail Customers .....	3,177,687 MW
Direct Industrial Customers .....	2,883,392 MW



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 20.50 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRIBUTION STATION (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Ailsa Craig .....	1,267.6	7,550.1	170,822	154,777	10,344	13,386
Ajax .....	56,308.7	353,355.1	7,588,160	7,243,780	459,479	—
Alexandria .....	9,567.3	54,511.2	1,289,289	1,117,480	78,069	—
Alfred .....	2,526.9	15,098.1	340,525	309,513	20,620	26,684
Alliston .....	8,642.5	51,856.2	1,164,663	1,063,054	70,523	—
Almonte .....	5,384.3	30,514.4	725,588	625,545	43,936	—
Alvinston .....	992.7	5,895.2	133,776	120,854	8,100	10,260
Amherstburg .....	14,615.0	88,215.8	1,969,517	1,808,424	119,258	5,588
Ancaster .....	6,130.9	34,356.6	826,200	704,312	50,028	—
Apple Hill .....	304.3	1,762.3	41,007	36,129	2,483	3,213
Arkona .....	600.5	3,531.6	80,923	72,398	4,900	6,341
Arnprior .....	18,908.2	126,796.3	2,548,069	2,599,326	154,291	—
Arthur .....	3,914.8	24,865.0	527,558	509,735	31,945	—
Atikokan Twp. ....	8,357.2	56,529.6	1,126,216	1,158,857	68,195	—
Aurora .....	37,842.5	239,085.3	5,094,665	4,901,248	313,781	—
Avonmore .....	367.6	2,069.9	49,538	42,433	3,000	3,882
Aylmer .....	10,089.2	60,978.6	1,359,621	1,250,061	82,328	—
Bancroft .....	5,490.7	30,144.5	739,927	617,964	44,804	—
Barrie .....	104,489.4	664,394.7	14,080,992	13,620,093	852,634	—
Barry's Bay .....	2,085.6	10,774.3	281,055	220,875	17,019	4,227
Bath .....	1,542.5	8,756.9	207,867	179,516	12,587	16,144
Beachburg .....	1,046.5	6,044.7	139,321	123,916	8,539	10,686
Beeton .....	2,213.2	13,245.1	298,251	271,527	18,060	—
Belle River .....	4,914.0	29,364.9	662,211	601,980	40,098	—
Belleville .....	77,365.2	494,618.9	10,425,734	10,139,687	631,300	—
Belmont .....	1,507.8	9,070.1	203,191	185,937	12,304	15,714
Blandford-Blenheim .....	2,947.5	18,349.3	397,205	376,163	24,052	20,500
Blenheim .....	8,133.3	48,994.3	1,096,044	1,004,385	66,368	—
Bloomfield .....	1,473.9	8,599.1	198,623	176,284	12,027	—
Blyth .....	2,072.2	12,561.5	279,250	257,511	16,909	16,367
Bobcaygeon .....	5,036.7	29,389.8	678,746	602,491	41,099	—
Bothwell .....	1,422.7	8,449.8	191,723	173,221	11,609	14,939
Bracebridge .....	5,716.9	30,119.3	770,409	617,446	46,650	—
Bradford .....	10,627.1	65,203.9	1,432,108	1,336,682	86,717	—
Brampton .....	342,607.0	2,166,883.4	46,169,719	44,421,110	2,795,673	—
Brantford .....	126,644.1	797,232.3	17,066,559	16,343,262	1,033,416	—
Brantford Twp. ....	19,648.1	120,796.1	2,647,778	2,476,322	160,329	—
Brechin .....	551.2	3,107.2	74,280	63,700	4,498	5,821
Brighton .....	6,104.7	36,833.7	822,669	755,091	49,814	—
Brock .....	8,143.6	49,800.0	1,097,432	1,020,902	66,452	13,521

## PRIMARY POWER TO MUNICIPALITIES

er 31, 1988

	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	349,328	345,958	3,370	153.48	275.58	46.27
—	—	15,291,419	15,138,389	153,030	142.92	271.56	43.27
4,802	—	2,489,641	2,459,538	30,103	143.42	260.22	45.67
—	—	697,342	691,353	5,989	153.48	275.97	46.19
0,474	—	2,308,714	2,288,494	20,220	144.13	267.13	44.52
—	—	1,395,069	1,372,878	22,191	142.92	259.10	45.72
—	—	272,990	272,097	893	153.26	275.01	46.31
—	—	3,902,788	3,894,647	8,141	143.30	267.04	44.24
—	—	1,580,541	1,577,376	3,165	142.92	257.80	46.00
—	—	82,833	81,938	895	153.50	272.24	47.00
—	—	164,563	164,675	(112)	153.47	274.03	46.60
0,143	—	5,311,829	5,245,732	66,097	143.46	280.93	41.89
2,296	—	1,081,534	1,074,642	6,892	146.06	276.27	43.50
—	—	2,353,268	2,334,358	18,910	142.92	281.59	41.63
—	—	10,309,694	10,167,434	142,260	142.92	272.44	43.12
—	—	98,852	98,782	70	153.47	268.89	47.76
—	—	2,692,010	2,657,356	34,654	142.92	266.82	44.15
—	28,116	1,430,811	1,409,505	21,306	148.04	260.59	47.46
—	—	28,553,718	28,294,550	259,168	142.92	273.27	42.98
—	8,040	531,216	525,720	5,496	148.80	254.71	49.30
—	—	416,115	410,791	5,324	153.39	269.77	47.52
—	—	282,463	278,600	3,863	151.51	269.92	46.73
4,181	15,312	607,331	606,131	1,200	151.73	274.41	45.85
1,863	9,924	1,316,076	1,308,695	7,381	145.32	267.82	44.82
—	—	21,196,722	21,047,988	148,734	142.92	273.98	42.85
—	—	417,146	412,099	5,047	153.34	276.66	45.99
—	—	817,920	812,560	5,360	149.88	277.50	44.57
—	—	2,166,796	2,159,245	7,551	142.92	266.41	44.23
—	—	386,933	382,713	4,220	142.92	262.52	45.00
4,181	—	574,218	570,636	3,582	152.83	277.10	45.71
—	—	1,322,336	1,294,113	28,223	142.92	262.54	44.99
—	—	391,492	390,134	1,358	153.42	275.17	46.33
—	—	1,434,505	1,415,225	19,280	142.92	250.92	47.63
—	—	2,855,507	2,821,145	34,362	142.92	268.70	43.79
—	—	93,386,502	92,896,626	489,876	142.92	272.58	43.10
—	—	34,443,237	34,340,032	103,205	142.92	271.97	43.20
5,382	—	5,289,811	5,254,811	35,000	143.19	269.23	43.79
—	—	148,298	146,956	1,342	153.49	269.07	47.73
—	—	1,627,575	1,608,379	19,196	142.92	266.61	44.19
—	—	2,198,310	2,175,144	23,166	144.58	269.94	44.14



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 20.50 MILLS PER kW.h (Note 2)	TRANSFORMA- TION (Note 4)	POWER DISTRIBUTION STATION (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Brockville .....	47,415.3	299,297.5	6,389,686	6,135,601	386,909	—
Brussels .....	1,635.4	10,355.2	220,387	212,282	13,345	17,270
Burford .....	1,486.2	9,868.4	200,280	202,304	12,127	15,694
Burk's Falls .....	2,289.9	12,346.3	308,587	253,099	18,686	14,794
Burlington .....	202,689.3	1,238,602.9	27,314,410	25,391,359	1,653,945	—
Cache Bay .....	1,004.1	5,541.5	133,439	113,603	8,193	10,603
Caledon .....	12,621.4	71,783.9	1,700,860	1,471,570	102,991	—
Cambridge-North Dumfries	160,481.5	978,208.9	21,626,487	20,053,282	1,309,529	—
Campbellford .....	6,209.4	32,326.1	836,779	662,685	50,669	—
Capreol .....	4,437.9	28,550.0	598,051	585,275	36,213	—
Cardinal .....	1,968.5	12,103.4	265,275	248,120	16,063	—
Carleton Place .....	9,860.1	61,029.5	1,328,747	1,251,105	80,458	—
Casselman .....	4,118.3	24,385.7	554,982	499,909	33,605	39,463
Chalk River .....	1,224.0	7,444.5	162,903	152,614	9,988	12,923
Chapleau Twp. ....	5,850.0	35,040.4	788,346	718,328	27,414	35,473
Chatham .....	71,335.3	438,257.4	9,613,145	8,984,277	582,096	—
Chatsworth .....	751.3	4,438.5	101,245	90,989	6,131	7,733
Chesley .....	3,332.9	19,585.3	449,142	401,501	27,196	—
Chesterville .....	4,373.2	25,970.3	589,332	532,391	35,685	—
Clifford .....	1,101.5	6,871.2	148,438	140,860	8,988	11,633
Clinton .....	4,777.5	29,020.0	643,816	594,912	38,984	—
Cobden .....	1,702.6	9,683.2	227,602	198,506	13,893	17,973
Cobourg .....	30,913.0	194,131.8	4,165,836	3,979,704	252,250	—
Cochrane .....	9,515.1	58,312.8	1,282,255	1,195,414	—	—
Colborne .....	3,097.5	19,541.8	417,419	400,609	25,276	—
Coldwater .....	2,184.2	12,645.1	293,745	259,225	17,823	20,223
Collingwood .....	36,778.1	243,412.2	4,956,217	4,989,952	300,109	—
Comber .....	1,152.0	6,456.7	155,244	132,362	9,400	12,103
Cookstown .....	1,493.4	8,965.3	201,251	183,791	12,186	—
Cottam .....	1,170.2	6,583.1	157,696	134,954	9,549	12,213
Creemore .....	2,192.7	13,383.0	295,488	274,354	17,892	22,923
Dashwood .....	642.2	3,684.9	86,543	75,540	5,240	6,633
Deep River .....	9,727.9	53,040.4	1,300,610	1,087,330	79,380	102,733
Delaware .....	767.4	4,413.8	103,415	90,485	6,262	7,923
Delhi .....	5,489.1	32,801.6	739,711	672,435	44,791	—
Deseronto .....	2,683.0	16,171.5	361,561	331,518	21,893	—
Drayton .....	1,387.2	8,687.1	186,939	178,088	11,320	14,633
Dresden .....	5,494.2	33,756.3	740,398	692,006	44,833	—
Dryden .....	10,472.9	66,415.7	1,411,328	1,361,522	85,459	—
Dublin .....	586.4	3,150.5	79,023	64,585	4,785	6,133

## PRIMARY POWER TO MUNICIPALITIES

er 31, 1988

	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	12,912,195	12,828,055	84,140	142.92	272.32	43.14
—	—	463,283	463,876	(593)	153.48	283.28	44.74
—	—	430,406	428,953	1,453	153.48	289.60	43.61
—	—	595,165	587,423	7,742	149.38	259.90	48.21
—	—	54,359,714	54,090,976	268,738	142.92	268.19	43.89
—	—	265,838	263,605	2,233	151.62	264.76	47.97
4,264	—	3,279,685	3,274,452	5,233	143.26	259.85	45.69
—	—	42,989,298	42,720,424	268,874	142.92	267.88	43.95
—	—	1,550,132	1,545,624	4,508	142.92	249.64	47.95
—	—	1,219,540	1,208,456	11,084	142.92	274.80	42.72
—	—	529,458	526,786	2,672	142.92	268.96	43.74
—	—	2,660,310	2,647,564	12,746	142.92	269.80	43.59
—	—	1,127,964	1,113,466	14,498	152.50	273.89	46.26
—	—	338,431	335,518	2,913	151.81	276.50	45.46
—	—	1,569,566	1,543,489	26,077	145.51	268.30	44.79
—	—	19,179,518	19,198,382	(18,864)	142.92	268.86	43.76
—	—	206,099	203,276	2,823	153.22	274.33	46.43
2,070	—	879,909	876,015	3,894	143.54	264.01	44.93
—	—	1,157,409	1,146,480	10,929	142.92	264.66	44.57
—	—	309,918	305,865	4,053	153.48	281.35	45.10
2,650	—	1,280,362	1,268,108	12,254	143.48	268.00	44.12
—	—	457,981	453,620	4,361	152.40	268.98	47.30
—	—	8,397,790	8,311,680	86,110	142.92	271.66	43.26
—	—	2,477,669	2,456,674	20,995	134.76	260.39	42.49
—	—	843,304	829,829	13,475	142.92	272.25	43.15
—	—	591,014	580,178	10,836	151.90	270.59	46.74
—	—	10,246,278	10,114,310	131,968	142.92	278.60	42.09
—	—	309,171	307,709	1,462	153.48	268.38	47.88
—	12,516	409,743	405,043	4,700	151.31	274.38	45.70
—	—	314,482	313,040	1,442	153.42	268.75	47.77
—	—	610,660	599,844	10,816	153.38	278.50	45.63
—	—	174,010	173,043	967	153.33	270.95	47.22
—	—	2,570,047	2,553,182	16,865	152.42	264.19	48.45
—	—	208,086	202,180	5,906	153.25	271.17	47.14
—	—	1,456,937	1,478,414	(21,477)	142.92	265.43	44.42
—	18,468	733,440	728,925	4,515	149.80	273.37	45.35
—	—	390,995	387,434	3,561	153.48	281.85	45.01
—	—	1,477,237	1,478,201	(964)	142.92	268.87	43.76
4,678	—	2,862,987	2,831,498	31,489	143.37	273.37	43.11
—	—	154,544	154,087	457	153.41	263.56	49.05

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 20.50 MILLS PER kW.h (Note 2)	TRANSFORM- ATION (Note 4)	POWER DISTRIBUTION STATISTICS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Dundalk .....	3,215.0	19,568.5	433,253	401,154	26,234	-
Dundas .....	23,977.2	144,632.2	3,231,167	2,964,960	195,654	-
Dunnville .....	7,443.8	45,138.2	1,003,126	925,335	60,741	-
Durham .....	3,635.9	21,407.8	489,974	438,862	29,669	-
Dutton .....	1,185.6	7,149.1	159,771	146,557	9,675	12,52
East York .....	130,067.4	854,766.1	17,527,883	17,522,705	1,061,350	-
East Zorra-Tavistock .....	3,930.7	23,991.1	529,701	491,820	32,075	-
Eganville .....	1,875.5	10,699.5	252,742	219,342	15,304	-
Elmvale .....	2,987.3	18,803.6	402,569	385,476	24,376	-
Elmwood .....	372.7	2,247.6	50,225	46,078	3,041	3,90
Elora .....	4,049.4	24,934.3	545,697	511,155	33,043	-
Embrun .....	4,946.2	29,139.7	666,550	597,364	40,361	52.2
Erieau .....	957.2	5,780.3	128,992	118,498	7,811	10.1
Erin .....	7,381.8	54,235.1	994,771	1,111,820	60,235	33.2
Espanola .....	8,429.3	51,043.3	1,135,932	1,046,388	68,783	-
Essex .....	9,301.3	52,598.1	1,253,443	1,078,263	75,899	-
Etobicoke .....	596,526.5	3,817,700.0	80,387,911	78,262,850	4,867,656	-
Exeter .....	7,475.2	45,720.9	1,007,358	937,281	60,998	-
Fenelon Falls .....	4,242.5	24,989.8	571,719	512,293	34,619	-
Fergus .....	17,845.9	114,450.1	2,404,913	2,346,227	145,623	-
Finch .....	771.2	4,584.6	103,927	93,986	6,293	8.1
Flamborough .....	4,031.6	24,423.6	543,298	500,684	32,898	5.8
Flesherton .....	1,271.9	7,249.5	171,401	148,617	10,379	13.4
Forest .....	4,864.9	28,504.4	655,594	584,342	39,698	-
Fort Frances .....	12,472.7	68,208.8	1,680,821	1,398,280	—	-
Frankford .....	3,020.3	18,111.9	407,016	371,296	24,646	30.2
Georgina .....	5,092.1	31,143.1	686,211	638,434	41,552	-
Glencoe .....	3,212.4	18,370.2	432,903	376,591	26,213	29.3
Gloucester .....	118,151.1	725,742.8	15,922,042	14,877,729	642,544	26.3
Goderich .....	17,887.6	114,761.7	2,410,533	2,352,617	145,963	-
Goulbourn .....	5,002.7	29,342.7	674,164	601,525	40,822	52.8
Grand Bend .....	2,522.9	14,869.4	339,986	304,825	20,587	26.3
Grand Valley .....	1,914.3	11,949.6	254,738	244,967	15,621	20.6
Granton .....	584.3	2,845.9	78,740	58,343	4,768	3.0
Gravenhurst .....	7,506.0	45,491.9	1,011,509	932,586	61,249	-
Grimsby .....	21,259.6	129,229.4	2,864,944	2,649,203	173,478	-
Guelph .....	168,888.0	1,085,525.5	22,759,347	22,253,275	1,364,722	-
Haldimand .....	8,857.2	54,597.4	1,193,596	1,119,247	72,275	19.3
Halton Hills .....	58,111.6	362,773.7	7,831,119	7,436,861	474,191	-
Hamilton .....	889,274.2	6,335,095.9	119,838,591	129,869,468	6,350,910	-

## PRIMARY POWER TO MUNICIPALITIES

per 31, 1988

IB- N S (7)	MUNICIPAL DISTRIB- UTORS' DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	Mills per kW.h
	\$	\$	\$	\$	\$ per kW	\$ per kW	
1,201	—	861,843	851,840	10,003	143.29	268.07	44.04
—	—	6,391,782	6,369,614	22,168	142.92	266.58	44.19
6,914	—	1,996,117	2,003,011	(6,894)	143.85	268.16	44.22
—	—	958,505	958,221	284	142.92	263.63	44.77
—	—	328,522	327,142	1,380	153.47	277.08	45.95
103,914	—	36,215,852	36,088,933	126,919	143.72	278.44	42.37
5,548	—	1,059,143	1,056,375	2,768	144.33	269.45	44.15
—	—	487,388	477,332	10,056	142.92	259.88	45.55
—	9,324	821,745	813,004	8,741	146.04	275.08	43.70
—	—	103,280	103,334	(54)	153.47	277.10	45.95
1,325	31,200	1,122,420	1,109,218	13,202	150.95	277.18	45.01
—	—	1,356,507	1,340,109	16,398	153.48	274.25	46.55
—	—	265,409	261,650	3,759	153.48	277.27	45.92
—	—	2,200,103	2,189,127	10,976	147.43	298.04	40.57
—	—	2,251,103	2,227,616	23,487	142.92	267.06	44.10
166	—	2,407,771	2,394,027	13,744	142.94	258.86	45.78
—	—	163,518,417	163,379,136	139,281	142.92	274.12	42.83
1,325	—	2,006,961	1,989,706	17,255	143.10	268.48	43.90
662	—	1,119,293	1,104,970	14,323	143.08	263.83	44.79
21,487	—	4,918,250	4,879,397	38,853	144.12	275.60	42.97
—	—	212,350	211,193	1,157	153.47	275.34	46.32
—	—	1,082,738	1,080,086	2,652	144.37	268.56	44.33
—	—	343,828	338,066	5,762	153.48	270.33	47.43
1,946	—	1,281,580	1,270,677	10,903	143.32	263.43	44.96
—	—	3,079,101	3,048,563	30,538	134.76	246.87	45.14
—	—	833,237	823,128	10,109	152.95	275.88	46.00
—	—	1,366,196	1,341,117	25,079	142.92	268.30	43.87
331	—	865,353	860,113	5,240	152.15	269.38	47.11
—	—	31,468,657	31,082,087	386,570	140.42	266.34	43.36
—	—	4,909,113	4,902,464	6,649	142.92	274.44	42.78
—	—	1,369,340	1,361,311	8,029	153.48	273.72	46.67
1,656	—	693,643	686,269	7,374	154.12	274.94	46.65
—	—	535,541	530,899	4,642	151.79	279.75	44.82
—	—	145,525	143,692	1,833	149.20	249.05	51.13
—	—	2,005,344	1,986,991	18,353	142.92	267.16	44.08
—	—	5,687,625	5,667,419	20,206	142.92	267.53	44.01
—	—	46,377,344	46,205,468	171,876	142.84	274.60	42.72
—	—	2,404,373	2,397,176	7,197	145.09	271.46	44.04
—	—	15,742,171	15,647,570	94,601	142.92	270.90	43.39
—	—	255,810,219	256,018,684	(208,465)	141.62	287.66	40.38



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 20.50 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRIBUTION STATION (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Hanover .....	12,929.7	75,799.3	1,742,406	1,553,888	105,506	—
Harriston .....	3,254.5	20,791.8	438,576	426,234	26,557	—
Harrow .....	4,715.3	25,416.9	635,434	521,049	38,477	—
Hastings .....	1,821.1	11,304.9	245,411	231,753	14,860	19,128
Havelock .....	2,064.1	12,792.9	274,105	262,254	16,843	21,797
Hawkesbury .....	31,143.4	203,803.2	4,196,885	4,177,968	138,131	—
Hearst .....	16,869.5	103,823.4	2,273,334	2,128,382	137,655	—
Hensall .....	3,047.5	16,132.9	410,681	330,724	24,868	—
Holstein .....	297.4	1,673.6	40,078	34,311	2,427	3,141
Huntsville .....	8,290.2	51,616.8	1,117,187	1,058,144	67,648	—
Ingersoll .....	20,219.3	122,829.7	2,724,753	2,518,011	164,989	—
Iroquois .....	3,829.6	24,527.1	516,077	502,808	31,250	21,431
Iroquois Falls .....	4,268.8	27,068.9	575,263	554,912	34,833	86,111
Kanata .....	47,814.4	300,097.9	6,443,469	6,152,009	250,183	—
Kapuskasing .....	9,012.0	55,855.2	1,214,457	1,145,034	73,538	—
Kemptville .....	5,475.0	32,849.0	737,811	673,405	44,676	—
Kenora .....	18,207.9	115,913.6	2,453,697	2,376,231	—	—
Killaloe Stn .....	876.4	5,032.0	117,866	103,158	7,151	9,251
Kincardine .....	11,762.3	70,420.3	1,585,088	1,443,616	95,980	—
Kingston .....	111,993.2	718,572.7	15,092,204	14,730,742	913,865	—
Kingsville .....	8,114.2	48,064.1	1,093,470	985,316	66,212	—
Kirkfield .....	388.8	2,218.7	52,395	45,485	3,173	4,101
Kitchener-Wilmot .....	289,891.8	1,858,466.2	39,065,819	38,098,557	218,433	—
L'Orignal .....	3,282.6	19,666.5	442,363	403,165	26,786	34,321
Lakefield .....	5,464.6	32,420.1	736,410	664,614	44,591	—
Lanark .....	1,450.2	7,694.7	195,429	157,743	11,834	15,311
Lancaster .....	1,421.7	8,443.3	191,588	173,088	11,601	15,011
Larder Lake Twp. ....	1,600.0	9,873.5	215,616	202,409	13,056	16,811
Latchford .....	631.4	3,904.3	83,848	80,040	5,152	6,611
Leamington .....	21,970.5	137,674.7	2,960,745	2,822,333	179,279	—
Lincoln .....	5,338.7	31,707.7	719,443	650,008	43,564	—
Lindsay .....	33,071.4	209,369.3	4,456,702	4,292,071	269,863	—
Listowel .....	11,506.4	67,850.0	1,550,602	1,390,925	93,892	—
London .....	444,574.8	2,818,777.6	59,910,900	57,784,941	3,627,730	—
Lucan .....	2,402.0	14,233.9	323,694	291,797	19,600	—
Lucknow .....	2,025.1	11,941.7	272,902	244,805	16,525	21,311
Madoc .....	2,718.8	15,969.3	366,385	327,371	22,185	15,711
Magnetawan .....	443.6	2,487.8	59,780	51,002	3,620	4,111
Markdale .....	3,646.5	20,306.2	491,402	416,279	29,755	—
Markham .....	219,813.9	1,316,150.1	29,621,861	26,981,042	1,075,731	—



## PRIMARY POWER TO MUNICIPALITIES

per 31, 1988

B- N S (7)	MUNICIPAL DISTRIB- UTORS' DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
16,353	17,604	3,435,757	3,416,736	19,021	145.55	265.73	45.33
—	—	891,367	883,394	7,973	142.92	273.89	42.87
—	—	1,194,959	1,184,454	10,505	142.92	253.42	47.01
—	—	511,153	505,389	5,764	153.43	280.69	45.21
—	—	575,000	571,964	3,036	151.51	278.57	44.95
1,118	—	8,514,101	8,423,864	90,237	139.23	273.38	41.78
—	—	4,539,371	4,501,322	38,049	142.92	269.09	43.72
—	—	766,273	766,271	2	142.92	251.45	47.50
—	—	79,956	80,001	(45)	153.46	268.82	47.77
—	—	2,242,980	2,223,986	18,994	142.92	270.56	43.45
—	—	5,407,753	5,240,854	166,899	142.92	267.45	44.03
—	—	1,071,566	1,070,181	1,385	148.52	279.81	43.69
—	—	1,165,871	1,152,752	13,119	143.12	273.11	43.07
—	—	12,845,661	12,718,659	127,002	139.99	268.66	42.80
—	—	2,433,029	2,414,601	18,428	142.92	269.98	43.56
1,987	—	1,457,879	1,447,459	10,420	143.28	266.28	44.38
—	—	4,829,927	4,793,810	36,117	134.76	265.27	41.67
—	—	237,430	233,844	3,586	153.21	270.91	47.18
—	—	3,124,684	3,083,199	41,485	142.92	265.65	44.37
—	—	30,736,811	30,457,967	278,844	142.92	274.45	42.77
9,688	12,144	2,166,829	2,161,892	4,937	145.61	267.04	45.08
—	—	105,158	105,481	(323)	153.46	270.44	47.39
—	—	77,382,809	76,991,878	390,931	135.51	266.94	41.64
—	—	906,636	896,199	10,437	153.38	276.20	46.10
—	—	1,445,615	1,422,652	22,963	142.92	264.54	44.59
—	—	380,320	376,086	4,234	153.48	262.26	49.43
—	—	391,290	388,352	2,938	153.48	275.23	46.34
—	—	447,977	437,406	10,571	153.48	279.99	45.37
—	—	175,708	174,061	1,647	151.51	278.27	45.00
—	—	5,962,357	5,942,048	20,309	142.92	271.38	43.31
6,044	—	1,419,059	1,409,815	9,244	144.05	265.80	44.75
—	—	9,018,635	8,945,414	73,221	142.92	272.70	43.08
3,188	—	3,038,607	3,027,964	10,643	143.20	264.08	44.78
—	—	121,323,571	120,896,536	427,035	142.92	272.90	43.04
—	—	635,091	631,932	3,159	142.92	264.40	44.62
—	—	555,617	549,474	6,143	153.48	274.36	46.53
—	11,940	743,644	734,433	9,211	153.11	273.52	46.57
—	—	118,517	118,035	482	152.20	267.18	47.64
—	—	937,437	928,936	8,501	142.92	257.08	46.16
—	—	57,372,707	56,862,769	509,938	138.26	261.01	43.58

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 20.50 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Marmora .....	2,491.9	15,179.6	335,808	311,182	20,334	15,325
Martintown .....	366.0	2,042.2	49,322	41,865	2,987	3,822
Massey .....	2,053.2	12,401.7	273,842	254,237	16,754	21,682
Maxville .....	1,505.0	8,350.2	202,814	171,181	12,281	—
McGarry Twp. ....	1,209.9	7,531.9	163,046	154,406	9,873	12,777
Meaford .....	6,903.9	42,178.1	930,370	864,651	56,336	—
Merlin .....	775.7	4,503.9	104,533	92,332	6,330	7,927
Midland .....	28,022.7	172,019.6	3,776,339	3,526,404	228,665	—
Mildmay .....	1,429.8	8,746.0	192,680	179,293	11,667	15,099
Millbrook .....	1,627.5	10,402.0	219,322	213,241	13,280	17,186
Milton .....	65,136.7	422,163.1	8,777,822	8,654,346	531,515	—
Milverton .....	2,190.7	12,855.1	295,219	263,530	17,876	—
Mississauga .....	794,579.6	5,105,790.0	107,077,547	104,668,697	6,483,770	—
Mitchell .....	5,939.5	35,691.0	800,407	731,668	48,466	—
Moorefield .....	649.6	3,828.0	87,540	78,474	5,301	6,841
Morrisburg .....	5,285.5	29,922.6	712,274	613,413	43,130	—
Mount Brydges .....	1,785.8	10,962.5	240,654	224,731	14,572	18,752
Mount Forest .....	6,798.3	40,726.4	916,139	834,893	55,474	—
Nanticoke .....	8,908.5	56,965.6	1,200,509	1,167,797	72,693	14,087
Napanee .....	10,524.9	64,143.3	1,418,336	1,314,940	85,883	—
Nepean .....	157,900.5	1,009,220.5	21,278,671	20,689,020	983,828	—
Neustadt .....	641.3	3,804.2	86,422	77,988	5,233	6,612
Newburgh .....	785.9	4,881.3	105,908	100,067	6,413	8,299
Newbury .....	575.2	3,529.6	77,514	72,359	4,694	6,064
Newcastle .....	25,813.7	163,469.6	3,478,654	3,351,127	210,640	16,957
Newmarket .....	59,957.4	372,990.6	8,079,859	7,646,309	489,252	—
Niagara Falls .....	111,298.5	707,232.2	14,998,586	14,498,262	908,196	—
Niagara-On-The-Lake .....	21,043.5	128,966.1	2,835,822	2,643,805	171,715	—
Nickel Centre .....	2,542.9	16,082.2	342,681	329,685	20,750	—
Nipigon Twp. ....	3,036.8	19,580.3	409,239	401,396	24,780	32,007
Norfolk .....	839.1	5,226.2	113,077	107,139	6,847	8,861
North Bay .....	88,166.0	567,165.7	11,881,250	11,626,899	719,435	18,686
North Dorchester .....	1,571.7	9,612.2	211,802	197,050	12,825	16,597
North York .....	916,715.7	5,798,568.5	123,536,608	118,870,656	6,474,836	—
Norwich .....	3,588.0	21,693.4	483,519	444,717	29,278	12,754
Norwood .....	2,005.8	12,245.4	270,302	251,031	16,367	21,181
Oakville .....	214,253.0	1,411,537.4	28,872,734	28,936,517	1,748,304	—
Oil Springs .....	741.1	4,460.9	99,871	91,451	6,047	7,583
Omeme .....	1,536.1	9,296.9	207,005	190,586	12,535	16,221
Orangeville .....	25,294.6	163,247.5	3,408,700	3,346,574	206,404	—

## PRIMARY POWER TO MUNICIPALITIES

per 31, 1988

	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,325	7,692	691,666	684,831	6,835	152.69	277.57	45.57
—	—	97,995	96,222	1,773	153.38	267.78	47.98
—	—	566,515	559,736	6,779	152.10	275.92	45.68
—	10,320	396,596	393,103	3,493	149.78	263.52	47.49
—	—	340,101	335,743	4,358	153.48	281.10	45.15
—	—	1,851,356	1,838,808	12,548	142.92	268.16	43.89
—	—	211,122	210,474	648	153.14	272.16	46.87
455	—	7,531,864	7,491,864	40,000	142.94	268.78	43.78
—	—	398,739	395,283	3,456	153.48	278.88	45.59
—	—	463,030	458,505	4,525	153.48	284.50	44.51
—	—	17,963,683	17,776,634	187,049	142.92	275.78	42.55
1,325	27,804	605,753	597,585	8,168	156.21	276.51	47.12
—	—	218,230,013	216,658,713	1,571,300	142.92	274.65	42.74
—	—	1,580,541	1,574,565	5,976	142.92	266.11	44.28
—	—	178,156	176,410	1,746	153.45	274.25	46.54
1,118	—	1,369,935	1,355,135	14,800	143.13	259.19	45.78
—	—	498,710	493,897	4,813	153.42	279.27	45.49
3,850	—	1,810,356	1,795,307	15,049	143.49	266.30	44.45
—	—	2,455,087	2,439,064	16,023	144.50	275.59	43.10
—	—	2,819,158	2,786,964	32,194	142.92	267.86	43.95
—	—	42,951,520	42,743,868	207,652	140.99	272.02	42.56
—	—	176,254	174,487	1,767	153.23	274.84	46.33
—	—	220,687	220,703	(16)	153.48	280.80	45.21
—	—	160,630	160,384	246	153.46	279.26	45.51
17,926	—	7,075,304	6,924,435	150,869	144.27	274.09	43.28
—	—	16,215,421	16,026,329	189,092	142.92	270.45	43.47
—	—	30,405,044	30,283,459	121,585	142.92	273.18	42.99
—	—	5,651,342	5,618,144	33,198	142.92	268.56	43.82
1,283	—	694,400	690,182	4,218	143.43	273.08	43.18
—	—	867,423	860,546	6,877	153.46	285.64	44.30
—	—	235,924	234,166	1,758	153.47	281.15	45.14
—	—	24,246,270	23,994,642	251,628	143.13	275.01	42.75
—	—	438,275	436,859	1,416	153.48	278.86	45.60
—	—	248,882,100	247,929,930	952,170	141.82	271.49	42.92
—	7,392	977,660	974,440	3,220	148.54	272.48	45.07
—	—	558,881	553,010	5,871	153.48	278.64	45.64
—	—	59,557,555	59,289,117	268,438	142.92	277.98	42.19
—	—	204,952	205,565	(613)	153.16	276.56	45.94
—	—	426,347	417,126	9,221	153.48	277.55	45.86
—	—	6,961,678	6,906,772	54,906	142.92	275.22	42.64

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 20.50 MILLS PER kW.h (Note 2)	TRANSFORMA- TION (Note 4)	POWER DISTRIC DISTRIBU TION STATION (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Orillia .....	38,874.4	239,149.3	5,238,714	4,902,561	317,215	—
Oshawa .....	191,356.8	1,232,958.0	25,787,242	25,275,639	1,561,471	—
Ottawa .....	673,504.0	4,345,605.1	90,761,399	89,084,905	4,618,836	—
Owen Sound .....	46,513.7	294,384.1	6,268,186	6,034,876	379,552	—
Paisley .....	1,839.9	11,085.0	247,945	227,245	15,014	—
Palmerston .....	3,029.0	18,572.9	408,188	380,747	24,717	—
Paris .....	10,848.5	67,313.7	1,461,944	1,379,933	88,524	—
Parkhill .....	2,695.3	16,845.6	363,219	345,335	21,994	—
Parry Sound .....	13,227.8	75,614.2	1,782,578	1,550,091	107,939	—
Pelham .....	3,097.4	18,571.0	417,406	380,706	25,275	—
Pembroke .....	21,882.0	112,010.1	2,948,818	2,296,209	178,557	—
Penetanguishene .....	11,919.9	74,849.8	1,606,326	1,534,421	97,266	—
Perth .....	15,991.0	96,772.0	2,154,947	1,983,828	130,487	—
Peterborough .....	114,404.3	724,370.8	15,417,123	14,849,601	933,539	—
Petrolia .....	5,804.6	35,017.6	782,228	717,861	47,366	—
Pickering .....	81,646.8	502,214.0	11,002,723	10,295,387	666,238	—
Pictou .....	7,571.1	45,637.0	1,020,281	935,561	61,780	—
Plantagenet .....	1,746.2	10,378.4	235,318	212,757	14,249	18,43
Point Edward .....	8,940.5	55,559.6	1,204,822	1,138,972	72,954	—
Port Burwell .....	808.9	5,123.4	109,007	105,032	6,601	8,54
Port Colborne .....	34,439.1	219,014.2	4,641,013	4,489,793	281,023	—
Port Elgin .....	12,520.1	77,010.5	1,687,209	1,578,717	102,164	—
Port Hope .....	34,851.3	219,977.4	4,696,561	4,509,539	284,387	—
Port McNicoll .....	2,885.9	16,909.9	388,904	346,655	23,549	26,04
Port Stanley .....	2,727.8	17,865.8	367,598	366,249	22,259	—
Prescott .....	8,430.1	47,854.9	1,136,040	981,028	68,790	—
Pricetown .....	231.0	1,294.6	31,130	26,541	1,885	2,41
Rainy River .....	1,593.1	9,434.0	214,686	193,397	13,000	—
Red Rock .....	1,054.2	6,478.1	133,815	132,803	8,602	11,11
Renfrew .....	14,587.9	82,254.8	1,965,865	1,686,225	119,037	—
Richmond Hill .....	90,992.6	546,282.1	12,262,763	11,198,781	741,902	—
Ridgetown .....	4,807.3	27,725.3	647,832	568,371	39,228	—
Ripley .....	1,062.5	6,282.4	143,183	128,791	8,670	11,22
Rockland .....	8,899.6	53,816.2	1,199,310	1,103,234	72,621	93,91
Rockwood .....	2,564.2	15,300.6	345,552	313,664	20,924	26,91
Rodney .....	1,438.7	8,124.4	193,879	166,550	11,740	15,11
Rosseau .....	493.0	2,768.4	66,437	56,752	4,023	4,91
Russell .....	2,296.4	12,983.1	309,463	266,154	18,739	24,21
Sandwich West Twp. ....	15,632.2	87,721.9	2,106,595	1,798,299	127,559	—
Sarnia .....	80,253.1	537,856.4	10,814,908	11,026,058	654,865	—



## PRIMARY POWER TO MUNICIPALITIES

ber 31, 1988

DISTRIBUTION ES (7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	10,458,490	10,367,287	91,203	142.92	269.03	43.73
—	—	52,624,353	52,246,054	378,299	142.92	275.01	42.68
—	—	184,465,140	183,602,232	862,908	141.62	273.89	42.45
—	—	12,682,614	12,529,442	153,172	142.92	272.66	43.08
—	—	490,203	484,950	5,253	142.92	266.42	44.22
—	—	813,651	805,701	7,950	142.92	268.62	43.81
—	—	2,930,401	2,920,098	10,303	142.92	270.12	43.53
—	—	730,547	725,052	5,495	142.92	271.05	43.37
—	—	3,440,608	3,389,485	51,123	142.92	260.10	45.50
538	—	823,924	819,287	4,637	143.09	266.00	44.37
—	—	5,423,585	5,287,981	135,604	142.92	247.86	48.42
—	—	3,238,013	3,201,865	36,148	142.92	271.65	43.26
—	—	4,269,262	4,224,264	44,998	142.92	266.98	44.12
—	—	31,200,264	30,920,872	279,392	142.92	272.72	43.07
2,111	—	1,549,566	1,540,283	9,283	143.28	266.95	44.25
—	—	21,964,348	21,728,242	236,106	142.92	269.02	43.74
—	—	2,017,622	1,993,961	23,661	142.92	266.49	44.21
—	—	480,761	475,336	5,425	153.48	275.31	46.32
—	16,512	2,433,260	2,515,390	(82,130)	144.77	272.16	43.80
662	—	229,844	225,333	4,511	154.31	284.16	44.86
—	—	9,411,829	9,395,809	16,020	142.92	273.29	42.97
—	—	3,368,090	3,310,826	57,264	142.92	269.01	43.74
14,987	—	9,505,473	9,511,505	(6,032)	143.35	272.74	43.21
5,134	9,816	800,100	789,366	10,734	157.13	277.25	47.32
12,668	—	768,774	763,717	5,057	147.56	281.83	43.03
—	—	2,185,857	2,170,064	15,793	142.92	259.29	45.68
—	—	61,968	62,110	(142)	153.35	268.24	47.86
2,070	16,260	439,413	436,691	2,722	154.42	275.82	46.58
—	—	286,353	284,866	1,487	145.66	271.64	44.20
—	—	3,771,128	3,698,749	72,379	142.92	258.51	45.85
—	—	24,203,446	23,903,156	300,290	142.92	265.98	44.31
—	—	1,255,430	1,247,693	7,737	142.92	261.15	45.28
—	—	291,864	289,741	2,123	153.48	274.70	46.46
—	—	2,469,145	2,427,762	41,383	153.48	277.44	45.88
—	—	707,106	674,652	32,454	153.43	275.76	46.21
—	—	387,362	388,124	(762)	153.48	269.24	47.68
—	—	132,141	130,047	2,094	152.93	268.05	47.73
—	—	618,605	615,711	2,894	153.48	269.38	47.65
—	—	4,032,453	4,013,424	19,029	142.92	257.96	45.97
—	—	22,495,831	22,461,811	34,020	142.92	280.31	41.82



## STATEMENT OF THE AMOUNTS CHARGE

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 20.50 MILLS PER kW.h (Note 2)	TRANSFORMATION (Note 4)	POWER DISTRICT DISTRIBUTION STATION (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Scarborough.....	703,943.8	4,519,922.7	94,863,466	92,658,415	5,744,181	—
Schreiber Twp.....	3,775.9	23,748.4	508,840	486,844	30,811	19,887
Scugog.....	7,602.6	46,499.3	1,024,526	953,236	62,037	—
Seaforth.....	3,424.5	20,905.2	461,486	428,559	27,944	—
Shelburne.....	5,035.9	31,322.4	678,638	642,109	41,093	—
Simcoe.....	30,418.8	187,629.0	4,099,237	3,846,395	248,217	—
Sioux Lookout.....	6,517.1	39,057.3	878,244	800,675	53,180	—
Smiths Falls.....	18,713.5	113,036.8	2,521,831	2,317,256	152,702	—
South Dumfries.....	1,944.1	12,484.1	261,987	255,924	15,864	13,908
South River.....	1,767.5	10,844.6	236,214	222,316	14,423	18,573
South-West Oxford.....	3,382.7	22,944.5	455,853	470,362	27,603	—
Southampton.....	6,063.0	36,792.4	817,050	754,244	49,474	—
Springfield.....	621.9	3,727.0	83,807	76,406	5,075	6,536
St. Catharines.....	290,115.7	1,825,119.0	39,095,992	37,414,942	2,029,941	—
St. Clair Beach.....	4,245.9	23,196.4	572,177	475,528	34,647	—
St. Marys.....	9,049.5	53,454.8	1,219,511	1,095,823	73,844	—
St. Thomas.....	50,550.2	320,126.9	6,812,145	6,562,604	412,490	—
Stayner.....	4,252.5	26,531.6	573,067	543,900	34,700	—
Stirling.....	3,094.7	18,522.9	417,042	379,722	25,253	—
Stoney Creek.....	65,877.0	413,256.5	8,877,585	8,471,758	537,556	—
Stratford.....	56,097.1	345,385.7	7,559,645	7,080,409	457,752	—
Strathroy.....	16,690.2	99,797.5	2,249,171	2,045,851	136,192	—
Sturgeon Falls.....	9,491.8	58,851.6	1,279,115	1,206,460	77,453	—
Sudbury.....	134,747.5	869,886.1	18,158,573	17,832,667	1,099,540	25,935
Sundridge.....	1,984.6	11,584.7	265,277	237,486	16,194	20,864
Tara.....	1,476.3	9,326.1	198,946	191,187	12,047	15,590
Tecumseh.....	10,712.1	59,979.0	1,443,563	1,229,570	87,411	—
Teeswater.....	2,040.2	12,227.8	274,937	250,670	16,648	—
Terrace Bay Twp.....	4,462.4	28,056.0	595,053	575,148	36,413	47,123
Thamesville.....	1,599.7	9,013.7	215,576	184,781	13,054	—
Thedford.....	1,204.8	7,086.3	162,359	145,269	9,831	11,065
Thessalon.....	2,947.7	16,879.0	397,232	346,022	24,053	—
Thornbury.....	3,273.8	20,762.4	441,177	425,629	26,714	—
Thornedale.....	558.1	2,861.3	75,210	58,657	4,554	5,524
Thornton.....	846.8	4,967.8	114,115	101,842	6,910	8,942
Thorold.....	24,854.4	165,792.8	3,349,379	3,398,752	202,812	—
Thunder Bay.....	181,538.0	1,150,484.8	24,464,061	23,584,938	1,481,350	38,640
Tilbury.....	11,398.7	71,284.1	1,536,089	1,461,326	93,013	525
Tillsonburg.....	26,192.1	155,835.2	3,529,501	3,195,649	213,881	11,626
Toronto.....	1,463,530.0	9,608,021.3	197,225,303	196,964,437	10,137,275	—

## PRIMARY POWER TO MUNICIPALITIES

ber 31, 1988

IB- N ES (7)	MUNICIPAL DISTRIB- UTORS' DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	193,266,063	192,464,443	801,620	142.92	274.55	42.76
2,318	9,876	1,058,577	1,035,309	23,268	151.41	280.35	44.57
1,242	—	2,041,041	2,023,160	17,881	143.08	268.47	43.89
—	—	917,988	910,769	7,219	142.92	268.06	43.91
—	—	1,361,840	1,355,109	6,731	142.92	270.43	43.48
—	—	8,193,849	8,150,656	43,193	142.92	269.37	43.67
4,513	16,540	1,753,151	1,716,939	36,212	146.15	269.01	44.89
—	—	4,991,790	4,951,628	40,162	142.92	266.75	44.16
1,035	—	548,717	547,529	1,188	150.61	282.25	43.95
—	—	491,526	483,878	7,648	152.31	278.09	45.32
—	—	953,818	954,639	(821)	142.92	281.97	41.57
—	—	1,620,768	1,595,506	25,262	142.92	267.32	44.05
—	—	171,823	169,595	2,228	153.42	276.27	46.10
—	—	78,540,874	78,345,585	195,289	141.76	270.72	43.03
—	—	1,082,352	1,079,862	2,490	142.92	254.92	46.66
—	—	2,389,178	2,353,376	35,802	142.92	264.01	44.70
—	—	13,787,238	13,773,198	14,040	142.92	272.74	43.07
—	—	1,151,667	1,132,497	19,170	142.92	270.82	43.41
—	—	822,016	815,682	6,334	142.92	265.62	44.38
—	—	17,886,899	17,811,721	75,178	142.92	271.52	43.28
—	—	15,097,806	15,038,370	59,436	142.92	269.14	43.71
—	—	4,431,214	4,404,098	27,116	142.92	265.50	44.40
1,946	—	2,564,974	2,543,729	21,245	143.12	270.23	43.58
—	—	37,116,715	36,776,033	340,682	143.11	275.45	42.67
—	—	539,822	528,584	11,238	152.34	272.01	46.60
—	—	417,770	410,520	7,250	153.48	282.98	44.80
8,942	—	2,769,485	2,755,898	13,587	143.76	258.54	46.17
—	14,892	557,147	552,176	4,971	150.22	273.09	45.56
—	—	1,253,737	1,240,512	13,225	152.07	280.96	44.69
—	17,028	430,438	430,143	295	153.56	269.07	47.75
—	—	328,524	324,841	3,683	152.11	272.68	46.36
—	—	767,307	766,519	788	142.92	260.31	45.46
—	—	893,521	887,018	6,503	142.92	272.93	43.04
207	—	144,151	143,602	549	153.18	258.27	50.38
—	—	231,809	226,773	5,036	153.48	273.74	46.66
—	—	6,950,943	6,958,713	(7,770)	142.92	279.67	41.93
—	—	49,568,989	49,367,277	201,712	143.13	273.05	43.09
1,283	—	3,092,237	3,075,262	16,975	143.08	271.28	43.38
—	—	6,950,650	6,855,756	94,894	143.36	265.37	44.61
23,267	—	404,350,281	401,439,468	2,910,813	141.70	276.28	42.08

## STATEMENT OF THE AMOUNTS CHARGE

for the Year End

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 20.50 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRIC DISTRIB UTION STATION (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Tottenham.....	5,509.4	34,215.8	742,447	701,426	44,957	—
Trenton.....	45,010.3	305,307.9	6,065,588	6,258,812	367,284	—
Tweed.....	3,187.9	18,553.9	426,123	380,355	26,013	33,602
Uxbridge.....	5,511.9	31,985.8	742,784	655,709	44,977	—
Vankleek Hill.....	3,390.4	19,911.0	456,890	408,178	27,666	35,803
Vaughan.....	198,433.7	1,164,102.3	26,740,925	23,864,099	1,619,219	—
Victoria Harbour.....	1,964.2	11,936.8	264,696	244,706	16,028	20,742
Walkerton.....	10,200.7	59,350.4	1,374,646	1,216,683	83,238	—
Wallaceburg.....	35,185.9	222,560.9	4,741,652	4,562,501	287,117	—
Wardsville.....	512.9	3,247.5	69,118	66,574	4,185	5,416
Warkworth.....	1,107.4	6,619.2	149,233	135,696	9,036	11,694
Wasaga Beach.....	14,564.7	83,199.7	1,962,739	1,705,594	118,848	11,704
Waterloo-Wellesley-Woolwich	165,323.6	1,030,639.5	22,279,008	21,128,110	347,135	—
Watford.....	2,362.9	13,472.3	318,424	276,184	19,281	2,114
Waubashene.....	1,290.9	7,830.1	173,962	160,517	10,534	8,406
Webbwood.....	698.0	4,151.8	94,062	85,114	5,696	7,371
Welland.....	66,677.5	417,956.5	8,985,460	8,568,108	540,362	—
Wellington.....	2,263.1	13,698.6	304,975	280,823	18,467	21,166
West Lincoln.....	1,804.5	10,492.2	243,174	215,090	14,725	18,813
West Lorne.....	3,052.7	16,807.8	411,382	344,560	24,910	—
Westminster Twp.....	3,171.1	18,422.1	427,337	377,653	25,876	—
Westport.....	1,549.8	9,119.9	208,851	186,958	12,646	16,235
Wheatley.....	2,356.3	14,226.4	317,535	291,641	19,227	—
Whitby.....	75,355.2	485,343.3	10,154,867	9,949,538	614,898	—
Whitchurch-Stouffville.....	12,527.3	79,456.6	1,688,179	1,628,862	102,223	—
Warton.....	4,100.9	25,492.4	552,637	522,594	33,463	—
Williamsburg.....	583.8	3,309.8	78,673	67,851	4,764	6,165
Winchester.....	6,126.0	39,346.5	825,540	806,603	49,988	—
Windsor.....	436,421.1	2,818,585.2	58,812,107	57,780,997	3,198,983	—
Wingham.....	6,850.3	38,838.8	923,146	796,195	55,898	—
Woodstock.....	55,446.7	340,398.4	7,471,997	6,978,167	452,445	—
Woodville.....	1,017.6	6,314.8	137,132	129,455	8,304	10,683
Wyoming.....	2,184.1	12,792.1	294,329	262,240	17,822	668
York.....	149,001.7	986,701.7	20,079,469	20,227,387	1,215,854	—
Zorra.....	4,146.2	26,498.0	558,742	543,209	33,833	—
Zurich.....	1,435.2	8,590.0	193,408	176,095	11,711	—
Total Municipal.....	13,826,530.5	88,406,223.6	1,863,206,283	1,812,328,604	102,421,621	2,137,529

## PRIMARY POWER TO MUNICIPALITIES

ber 31, 1988

TRIB- ON ES (e 7)	MUNICIPAL DISTRIB- UTORS' DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	1,488,829	1,451,742	37,087	142.92	270.23	43.51
—	—	12,691,684	12,609,889	81,795	142.92	281.97	41.57
—	—	866,093	859,906	6,187	152.37	271.68	46.68
3,974	—	1,447,444	1,435,621	11,823	143.64	262.60	45.25
—	—	928,536	918,882	9,654	153.48	273.88	46.63
—	—	52,224,244	51,708,986	515,258	142.92	263.18	44.86
—	—	546,172	538,185	7,987	153.48	278.06	45.76
19,168	—	2,693,735	2,682,390	11,345	144.80	264.07	45.39
3,312	—	9,594,581	9,579,965	14,616	143.01	272.68	43.11
—	—	145,294	144,801	493	153.49	283.30	44.74
—	—	305,659	302,698	2,961	153.48	276.02	46.18
—	—	3,798,884	3,724,417	74,467	143.72	260.83	45.66
—	—	43,474,478	43,137,713	336,765	135.17	262.97	42.18
—	—	616,004	604,741	11,263	143.82	260.70	45.72
—	3,276	356,694	350,113	6,581	151.97	276.32	45.55
—	—	192,243	189,246	2,997	153.48	275.43	46.30
—	—	18,093,930	17,928,710	165,220	142.86	271.36	43.29
—	—	625,432	619,471	5,961	152.27	276.36	45.66
—	—	491,802	491,723	79	153.34	272.54	46.87
—	—	780,852	779,608	1,244	142.92	255.79	46.46
—	11,160	842,027	839,587	2,440	146.44	265.53	45.71
—	—	424,690	420,443	4,247	153.39	274.02	46.57
—	—	628,404	627,891	513	142.92	266.69	44.17
—	—	20,719,303	20,591,716	127,587	142.92	274.96	42.69
3,643	—	3,422,907	3,404,367	18,540	143.21	273.24	43.08
—	—	1,108,695	1,093,319	15,376	142.92	270.35	43.49
—	—	157,453	156,799	654	153.47	269.69	47.57
—	—	1,682,131	1,672,008	10,123	142.92	274.59	42.75
—	—	119,792,087	119,735,062	57,025	142.09	274.49	42.50
—	—	1,775,240	1,761,155	14,085	142.92	259.15	45.71
—	—	14,902,610	14,863,095	39,515	142.92	268.77	43.78
—	—	285,573	281,137	4,436	153.41	280.63	45.22
1,656	10,152	586,868	587,079	(211)	148.63	268.70	45.88
—	—	41,522,710	41,410,710	112,000	142.92	278.67	42.08
—	—	1,135,784	1,123,872	11,912	142.92	273.94	42.86
—	—	381,214	375,555	5,659	142.92	265.61	44.38
393,795	353,308	3,780,006,677	3,759,802,855	20,203,822	142.31	273.39	42.76



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1988

Municipality	Balance at December 31, 1987	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31,
	\$	\$	\$	\$
Ailsa Craig .....	242,820.00	21,352.00	—	264,172.00
Ajax .....	6,184,702.00	948,480.00	—	7,133,182.00
Alexandria .....	1,457,456.00	161,155.00	31,088.00	1,649,699.00
Alfred .....	362,934.00	42,563.00	—	405,497.00
Alliston .....	1,390,708.00	145,577.00	—	1,536,285.00
Almonte .....	893,399.00	90,694.00	—	984,093.00
Alvinston .....	190,313.00	16,721.00	—	207,034.00
Amherstburg .....	2,506,337.00	246,178.00	—	2,752,515.00
Ancaster .....	982,758.00	103,008.00	—	1,085,766.00
Apple Hill .....	62,319.00	5,125.00	—	67,444.00
Arkona .....	135,386.00	10,116.00	—	145,502.00
Arnprior .....	2,661,132.00	318,496.00	192,449.00	3,172,077.00
Arthur .....	621,862.00	65,943.00	—	687,805.00
Atikokan Twp. ....	1,477,756.00	140,771.00	—	1,618,527.00
Aurora .....	4,209,518.00	637,429.00	—	4,846,947.00
Avonmore .....	55,218.00	6,192.00	—	61,410.00
Aylmer .....	1,951,779.00	169,946.00	—	2,121,725.00
Bancroft .....	747,136.00	92,487.00	—	839,623.00
Barrie .....	14,407,568.00	1,760,049.00	—	16,167,617.00
Barry's Bay .....	326,730.00	35,130.00	—	361,860.00
Bath .....	239,567.00	25,982.00	—	265,549.00
Beachburg .....	167,631.00	17,627.00	—	185,258.00
Beeton .....	357,065.00	37,280.00	—	394,345.00
Belle River .....	724,009.00	82,773.00	—	806,782.00
Belleville .....	12,457,940.00	1,303,162.00	14,804.00	13,775,906.00
Belmont .....	264,662.00	25,397.00	—	290,059.00
Blandford-Blenheim .....	574,164.00	49,648.00	—	623,812.00
Blenheim .....	1,147,621.00	137,000.00	—	1,284,621.00
Bloomfield .....	245,296.00	24,827.00	—	270,123.00
Blyth .....	377,343.00	34,905.00	—	412,248.00
Bobcaygeon .....	591,591.00	84,839.00	—	676,430.00
Bothwell .....	271,397.00	23,965.00	—	295,362.00
Bracebridge .....	707,842.00	96,297.00	—	804,139.00
Bradford .....	1,326,276.00	179,006.00	—	1,505,282.00
Brampton .....	40,399,728.00	5,770,971.00	—	46,170,699.00
Brantford .....	24,006,818.00	2,133,230.00	—	26,140,048.00
Brantford Twp. ....	3,666,494.00	330,959.00	—	3,997,453.00
Brechin .....	93,130.00	9,284.00	—	102,414.00
Brighton .....	922,757.00	102,830.00	—	1,025,587.00
Brock .....	1,358,637.00	137,173.00	—	1,495,810.00
Brockville .....	8,276,347.00	798,676.00	—	9,075,023.00
Brussels .....	326,445.00	27,548.00	—	353,993.00
Burford .....	310,421.00	25,034.00	—	335,455.00
Burk's Falls .....	350,042.00	38,572.00	—	388,614.00
Burlington .....	26,398,340.00	3,414,156.00	—	29,812,496.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1988

Municipality	Balance at December 31, 1987	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1988
	\$	\$	\$	\$
Bay.....	155,679.00	16,913.00	—	172,592.00
on.....	1,556,734.00	212,598.00	—	1,769,332.00
ridge-North Dumfries .....	26,853,338.00	2,703,196.00	—	29,556,534.00
bellford .....	763,466.00	104,592.00	—	868,058.00
ol .....	827,921.00	74,753.00	—	902,674.00
nal .....	357,219.00	33,158.00	—	390,377.00
on Place .....	1,902,631.00	166,087.00	—	2,068,718.00
man.....	524,904.00	69,371.00	—	594,275.00
River.....	211,652.00	20,617.00	—	232,269.00
eau Twp.....	786,503.00	98,539.00	—	885,042.00
am.....	12,616,470.00	1,201,593.00	—	13,818,063.00
worth .....	140,219.00	12,655.00	—	152,874.00
y .....	694,081.00	56,140.00	—	750,221.00
erville.....	754,276.00	73,664.00	—	827,940.00
d .....	200,861.00	18,554.00	—	219,415.00
n.....	1,015,016.00	80,473.00	—	1,095,489.00
n .....	291,082.00	28,680.00	—	319,762.00
rg .....	5,433,414.00	520,707.00	—	5,954,121.00
une.....	1,504,633.00	160,275.00	—	1,664,908.00
ne .....	531,437.00	52,176.00	—	583,613.00
ater.....	386,344.00	36,721.00	—	423,065.00
gwood.....	5,442,972.00	619,501.00	—	6,062,473.00
er.....	210,471.00	19,405.00	—	229,876.00
town.....	240,349.00	25,154.00	1,525.00	267,028.00
n.....	169,747.00	19,710.00	—	189,457.00
ore .....	326,363.00	36,934.00	—	363,297.00
ood.....	155,312.00	10,818.00	—	166,130.00
River .....	1,612,370.00	163,860.00	—	1,776,230.00
are.....	119,599.00	12,926.00	—	132,525.00
.....	1,079,326.00	92,459.00	—	1,171,785.00
onto.....	561,648.00	45,193.00	—	606,841.00
n.....	258,053.00	23,367.00	—	281,420.00
n .....	957,309.00	92,546.00	—	1,049,855.00
n.....	1,647,324.00	176,408.00	—	1,823,732.00
.....	122,574.00	9,877.00	—	132,451.00
lk .....	483,519.00	54,155.00	—	537,674.00
s .....	4,475,233.00	403,879.00	—	4,879,112.00
ille.....	1,647,452.00	125,385.00	—	1,772,837.00
n.....	745,960.00	61,243.00	—	807,203.00
.....	244,581.00	19,971.00	—	264,552.00
ork.....	25,997,105.00	2,190,892.00	—	28,187,997.00
orra-Tavistock .....	757,570.00	66,210.00	—	823,780.00
ille.....	273,261.00	31,591.00	—	304,852.00
le.....	407,390.00	50,320.00	—	457,710.00
od.....	89,224.00	6,278.00	—	95,502.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1988

Municipality	Balance at December 31, 1987	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31,
	\$	\$	\$	\$
Elora .....	694,508.00	68,210.00	—	762,718.00
Embrun .....	529,151.00	83,315.00	—	612,466.00
Erieau .....	192,816.00	16,124.00	—	208,940.00
Erin .....	850,540.00	124,342.00	—	974,882.00
Espanola .....	1,281,381.00	141,986.00	—	1,423,367.00
Essex .....	1,329,217.00	156,674.00	—	1,485,891.00
Etobicoke .....	96,267,422.00	10,048,064.00	—	106,315,486.00
Exeter .....	1,299,421.00	125,914.00	—	1,425,335.00
Fenelon Falls .....	523,448.00	71,462.00	—	594,910.00
Fergus .....	2,928,743.00	300,601.00	—	3,229,344.00
Finch .....	138,939.00	12,991.00	—	151,930.00
Flamborough .....	746,204.00	67,910.00	—	814,114.00
Flesherton .....	222,571.00	21,424.00	—	243,995.00
Forest .....	913,282.00	81,946.00	—	995,228.00
Fort Frances .....	2,485,363.00	210,093.00	—	2,695,456.00
Frankford .....	428,540.00	50,875.00	—	479,415.00
Georgina .....	798,864.00	85,772.00	—	884,636.00
Glencoe .....	520,605.00	54,111.00	—	574,716.00
Gloucester .....	13,566,641.00	1,990,172.00	—	15,556,813.00
Goderich .....	3,283,788.00	301,304.00	—	3,585,092.00
Goulbourn .....	652,323.00	84,267.00	—	736,590.00
Grand Bend .....	381,911.00	42,496.00	—	424,407.00
Grand Valley .....	319,902.00	32,246.00	—	352,148.00
Granton .....	109,712.00	9,842.00	—	119,554.00
Gravenhurst .....	1,308,097.00	126,434.00	—	1,434,531.00
Grimsby .....	3,092,068.00	358,103.00	—	3,450,171.00
Guelph .....	26,081,228.00	2,844,798.00	—	28,926,026.00
Haldimand .....	1,787,452.00	149,193.00	—	1,936,645.00
Halton Hills .....	9,247,746.00	978,849.00	—	10,226,595.00
Hamilton .....	178,475,501.00	14,979,190.00	—	193,454,691.00
Hanover .....	2,503,009.00	217,792.00	—	2,720,801.00
Harriston .....	692,100.00	54,820.00	—	746,920.00
Harrow .....	816,686.00	79,426.00	—	896,112.00
Hastings .....	290,205.00	30,675.00	—	320,880.00
Havelock .....	350,915.00	34,769.00	—	385,684.00
Hawkesbury .....	4,199,675.00	524,589.00	—	4,724,264.00
Hearst .....	2,247,944.00	284,155.00	—	2,532,099.00
Hensall .....	530,714.00	51,332.00	—	582,046.00
Holstein .....	57,024.00	5,010.00	—	62,034.00
Huntsville .....	1,523,228.00	139,643.00	—	1,662,871.00
Ingersoll .....	3,048,437.00	340,580.00	—	3,389,017.00
Iroquois .....	684,406.00	64,507.00	—	748,913.00
Iroquois Falls .....	143,375.00	71,906.00	—	215,281.00
Kanata .....	4,889,954.00	805,399.00	—	5,695,353.00
Kapuskasing .....	1,614,558.00	151,801.00	—	1,766,359.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1988

Municipality	Balance at December 31, 1987	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1988
	\$	\$	\$	\$
ville .....	974,115.00	92,223.00	—	1,066,338.00
.....	2,427,479.00	306,699.00	—	2,734,178.00
Stn .....	139,971.00	14,763.00	—	154,734.00
line .....	1,902,548.00	198,127.00	—	2,100,675.00
n .....	19,174,378.00	1,886,446.00	—	21,060,824.00
.....				
lle .....	1,363,945.00	136,678.00	—	1,500,623.00
d .....	69,196.00	6,550.00	—	75,746.00
er-Wilmot .....	48,163,778.00	4,883,021.00	—	53,046,799.00
al .....	407,250.00	55,292.00	—	462,542.00
ld .....	828,478.00	92,048.00	—	920,526.00
.....				
.....	235,025.00	24,427.00	—	259,452.00
er .....	208,841.00	23,947.00	—	232,788.00
Lake Twp. ....	276,833.00	26,950.00	—	303,783.00
rd .....	95,125.00	10,636.00	—	105,761.00
gton .....	3,654,190.00	370,078.00	—	4,024,268.00
.....				
.....	888,495.00	89,927.00	—	978,422.00
.....	5,307,652.00	557,065.00	—	5,864,717.00
.....	2,158,971.00	193,817.00	—	2,352,788.00
.....	70,861,828.00	7,488,546.00	—	78,350,374.00
.....	426,419.00	40,460.00	—	466,879.00
.....				
w .....	424,719.00	34,112.00	—	458,831.00
.....	483,575.00	45,796.00	—	529,371.00
awan .....	61,625.00	7,472.00	—	69,097.00
le .....	510,398.00	61,422.00	—	571,820.00
m .....	21,136,005.00	3,702,609.00	—	24,838,614.00
.....				
ra .....	385,885.00	41,974.00	—	427,859.00
own .....	68,550.00	6,164.00	—	74,714.00
.....	301,484.00	34,584.00	—	336,068.00
e .....	283,886.00	25,351.00	—	309,237.00
y Twp. ....	237,486.00	20,380.00	—	257,866.00
.....				
d .....	1,484,649.00	116,292.00	—	1,600,941.00
.....	177,304.00	13,066.00	—	190,370.00
l .....	4,987,702.00	472,022.00	—	5,459,724.00
y .....	240,569.00	24,084.00	—	264,653.00
ok .....	242,328.00	27,414.00	—	269,742.00
.....				
.....	7,679,545.00	1,097,182.00	—	8,776,727.00
on .....	517,071.00	36,901.00	—	553,972.00
auga .....	91,282,391.00	13,384,128.00	—	104,666,519.00
l .....	1,139,791.00	100,046.00	—	1,239,837.00
field .....	148,751.00	10,942.00	—	159,693.00
.....				
burg .....	776,577.00	89,030.00	—	865,607.00
Brydges .....	253,030.00	30,080.00	—	283,110.00
Forest .....	1,160,520.00	114,513.00	—	1,275,033.00
oke .....	1,790,640.00	150,058.00	—	1,940,698.00
e .....	1,783,160.00	177,284.00	—	1,960,444.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1988

Municipality	Balance at December 31, 1987	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31,
	\$	\$	\$	\$
Nepean .....	19,324,175.00	2,659,722.00	—	21,983,897.00
Neustadt .....	139,354.00	10,802.00	—	150,156.00
Newburgh .....	127,901.00	13,238.00	—	141,139.00
Newbury .....	103,042.00	9,689.00	—	112,731.00
Newcastle .....	4,743,615.00	431,757.00	—	5,175,372.00
Newmarket .....	6,692,986.00	1,009,940.00	—	7,702,926.00
Niagara Falls .....	18,604,695.00	1,874,744.00	—	20,479,439.00
Niagara-On-The-Lake .....	2,940,306.00	354,463.00	—	3,294,769.00
Nickel Centre .....	438,716.00	42,833.00	—	481,549.00
Nipigon Twp. ....	655,134.00	51,152.00	—	706,286.00
Norfolk .....	165,889.00	14,135.00	—	180,024.00
North Bay .....	14,288,353.00	1,485,093.00	—	15,773,446.00
North Dorchester .....	245,853.00	26,474.00	—	272,327.00
North York .....	137,480,209.00	15,441,423.00	—	152,921,632.00
Norwich .....	729,995.00	60,436.00	—	790,431.00
Norwood .....	333,869.00	33,786.00	—	367,655.00
Oakville .....	29,634,153.00	3,608,939.00	—	33,243,092.00
Oil Springs .....	186,526.00	12,483.00	—	199,009.00
Omeme .....	231,336.00	25,874.00	—	257,210.00
Orangeville .....	3,267,595.00	426,069.00	—	3,693,664.00
Orillia .....	5,449,426.00	654,812.00	—	6,104,238.00
Oshawa .....	40,317,641.00	3,223,269.00	—	43,540,910.00
Ottawa .....	104,524,873.00	11,344,695.00	—	115,869,568.00
Owen Sound .....	7,417,613.00	783,490.00	10,627.00	8,211,730.00
Paisley .....	339,510.00	30,992.00	—	370,502.00
Palmerston .....	631,937.00	51,021.00	—	682,958.00
Paris .....	2,069,843.00	182,736.00	—	2,252,579.00
Parkhill .....	495,248.00	45,400.00	—	540,648.00
Parry Sound .....	1,947,171.00	222,812.00	—	2,169,983.00
Pelham .....	546,352.00	52,174.00	—	598,526.00
Pembroke .....	2,764,550.00	368,586.00	—	3,133,136.00
Penetanguishene .....	1,777,881.00	200,782.00	—	1,978,663.00
Perth .....	2,587,696.00	269,357.00	—	2,857,053.00
Peterborough .....	20,511,235.00	1,927,060.00	—	22,438,295.00
Petrolia .....	1,262,598.00	97,774.00	—	1,360,372.00
Pickering .....	8,076,264.00	1,375,281.00	—	9,451,545.00
Pictou .....	1,623,603.00	127,529.00	16,284.00	1,767,416.00
Plantagenet .....	260,669.00	29,414.00	—	290,083.00
Point Edward .....	2,056,669.00	150,597.00	—	2,207,266.00
Port Burwell .....	130,999.00	13,625.00	—	144,624.00
Port Colborne .....	5,424,297.00	580,102.00	—	6,004,399.00
Port Elgin .....	1,862,594.00	210,893.00	—	2,073,487.00
Port Hope .....	4,994,034.00	587,045.00	—	5,581,079.00
Port McNicoll .....	488,892.00	48,610.00	—	537,502.00
Port Stanley .....	575,826.00	45,948.00	—	621,774.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1988

Municipality	Balance at December 31, 1987	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1988
	\$	\$	\$	\$
.....	1,628,782.00	141,998.00	—	1,770,780.00
.....	35,397.00	3,891.00	—	39,288.00
iver.....	284,059.00	26,835.00	—	310,894.00
ck.....	270,464.00	17,757.00	—	288,221.00
.....	2,173,600.00	245,723.00	—	2,419,323.00
nd Hill.....	10,077,986.00	1,532,706.00	—	11,610,692.00
wn.....	879,772.00	80,975.00	—	960,747.00
.....	227,954.00	17,897.00	—	245,851.00
d.....	973,146.00	149,908.00	—	1,123,054.00
od.....	293,229.00	43,193.00	—	336,422.00
.....	267,168.00	24,234.00	—	291,402.00
.....	85,793.00	8,304.00	—	94,097.00
.....	312,771.00	38,681.00	—	351,452.00
n West Twp.....	2,248,692.00	263,313.00	—	2,512,005.00
.....	22,590,893.00	1,351,806.00	—	23,942,699.00
ough.....	97,609,816.00	11,857,432.00	—	109,467,248.00
r Twp.....	590,291.00	63,603.00	—	653,894.00
.....	1,125,384.00	128,060.00	—	1,253,444.00
.....	778,272.00	57,683.00	—	835,955.00
ne.....	774,006.00	84,826.00	—	858,832.00
.....	5,076,850.00	512,383.00	—	5,589,233.00
ookout.....	922,238.00	109,776.00	—	1,032,014.00
Falls.....	3,610,775.00	315,215.00	—	3,925,990.00
umfries.....	314,580.00	32,747.00	—	347,327.00
iver.....	261,525.00	29,773.00	—	291,298.00
West Oxford.....	878,097.00	56,978.00	—	935,075.00
upton.....	1,003,406.00	102,127.00	—	1,105,533.00
ld.....	125,466.00	10,476.00	—	135,942.00
arines.....	48,441,176.00	4,886,793.00	—	53,327,969.00
Beach.....	511,004.00	71,519.00	—	582,523.00
ys.....	2,092,814.00	152,432.00	—	2,245,246.00
mas.....	9,289,897.00	851,481.00	—	10,141,378.00
.....	627,866.00	71,631.00	—	699,497.00
.....	513,830.00	52,127.00	—	565,957.00
Creek.....	9,071,435.00	1,109,652.00	—	10,181,087.00
l.....	10,609,041.00	944,915.00	—	11,553,956.00
y.....	2,509,475.00	281,134.00	—	2,790,609.00
n Falls.....	1,455,011.00	159,883.00	—	1,614,894.00
.....	22,416,813.00	2,269,726.00	—	24,686,539.00
ge.....	280,656.00	33,429.00	—	314,085.00
.....	281,708.00	24,868.00	—	306,576.00
ch.....	1,323,918.00	180,437.00	—	1,504,355.00
er.....	395,829.00	34,365.00	—	430,194.00
Bay Twp.....	717,361.00	75,166.00	—	792,527.00
ville.....	355,404.00	26,946.00	—	382,350.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1988

Municipality	Balance at December 31, 1987	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1988
	\$	\$	\$	\$
Thedford .....	234,482.00	20,294.00	—	254,776.00
Thessalon .....	411,860.00	49,652.00	—	461,512.00
Thornbury .....	485,048.00	55,145.00	—	540,193.00
Thorndale .....	114,439.00	9,401.00	—	123,840.00
Thornton .....	117,502.00	14,264.00	—	131,766.00
Thorold .....	4,759,965.00	418,655.00	—	5,178,620.00
Thunder Bay .....	46,984,027.00	3,057,879.00	—	50,041,906.00
Tilbury .....	1,517,124.00	192,002.00	—	1,709,126.00
Tillsonburg .....	3,705,513.00	441,189.00	1,563.00	4,148,265.00
Toronto .....	311,281,106.00	24,652,121.00	—	335,933,227.00
Tottenham .....	518,620.00	92,803.00	—	611,423.00
Trenton .....	6,993,648.00	758,167.00	—	7,751,815.00
Tweed .....	609,821.00	53,698.00	—	663,519.00
Uxbridge .....	1,020,263.00	92,844.00	—	1,113,107.00
Vankleek Hill .....	449,323.00	57,108.00	—	506,431.00
Vaughan .....	14,757,545.00	3,342,474.00	—	18,100,019.00
Victoria Harbour .....	294,024.00	33,086.00	—	327,110.00
Walkerton .....	1,839,620.00	171,824.00	1,018.00	2,012,462.00
Wallaceburg .....	6,166,903.00	592,681.00	—	6,759,584.00
Wardsville .....	105,712.00	8,639.00	—	114,351.00
Warkworth .....	177,555.00	18,653.00	—	196,208.00
Wasaga Beach .....	2,092,602.00	245,332.00	—	2,337,934.00
Waterloo-Wellesley-Woolwich .....	22,683,261.00	2,784,759.00	—	25,468,020.00
Watford .....	535,298.00	39,801.00	—	575,099.00
Waubaushehene .....	203,353.00	21,744.00	—	225,097.00
Webbwood .....	103,075.00	11,757.00	—	114,832.00
Welland .....	13,076,908.00	1,123,135.00	—	14,200,043.00
Wellington .....	358,311.00	38,120.00	—	396,431.00
West Lincoln .....	291,920.00	30,396.00	—	322,316.00
West Lorne .....	553,525.00	51,420.00	—	604,945.00
Westminster Twp. ....	505,211.00	53,415.00	—	558,626.00
Westport .....	242,030.00	26,106.00	—	268,136.00
Wheatley .....	465,302.00	39,690.00	—	504,992.00
Whitby .....	9,353,307.00	1,269,305.00	—	10,622,612.00
Whitchurch-Stouffville .....	1,559,315.00	211,013.00	—	1,770,328.00
Wiarton .....	724,728.00	69,077.00	—	793,805.00
Williamsburg .....	113,439.00	9,834.00	—	123,273.00
Winchester .....	945,891.00	103,187.00	—	1,049,078.00
Windsor .....	75,502,504.00	7,351,202.00	—	82,853,706.00
Wingham .....	1,649,212.00	115,388.00	—	1,764,600.00
Woodstock .....	10,490,684.00	933,961.00	—	11,424,645.00
Woodville .....	158,521.00	17,141.00	—	175,662.00
Wyoming .....	346,856.00	36,790.00	—	383,646.00
York .....	30,416,684.00	2,509,828.00	—	32,926,512.00
Zorra .....	716,917.00	69,839.00	—	786,756.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1988

Municipality	Balance at December 31, 1987	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1988
<div>\$</div> <div>269,003.00</div> <div>.....</div> <div>municipalities .....</div>	<div>\$</div> <div>269,003.00</div> <div>2,243,820,488.00</div>	<div>\$</div> <div>24,176.00</div> <div>232,894,670.00</div>	<div>\$</div> <div>—</div> <div>269,358.00</div>	<div>\$</div> <div>293,179.00</div> <div>2,476,984,516.00</div>

## APPENDIX III — POWER DISTRICT RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to retail and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to retail customers, including residential, farm, and general customers, and service to direct customers is administered through 48 area offices, six regional offices and the Regions and Energy Management Branches at head office. The various classes of service are described below.

### **RETAIL CUSTOMERS**

#### **Residential Service**

Residential service is provided to single unit dwellings used only for living accommodation. It embraces two kinds of service — continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes—class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line, and class R2 covering service elsewhere.

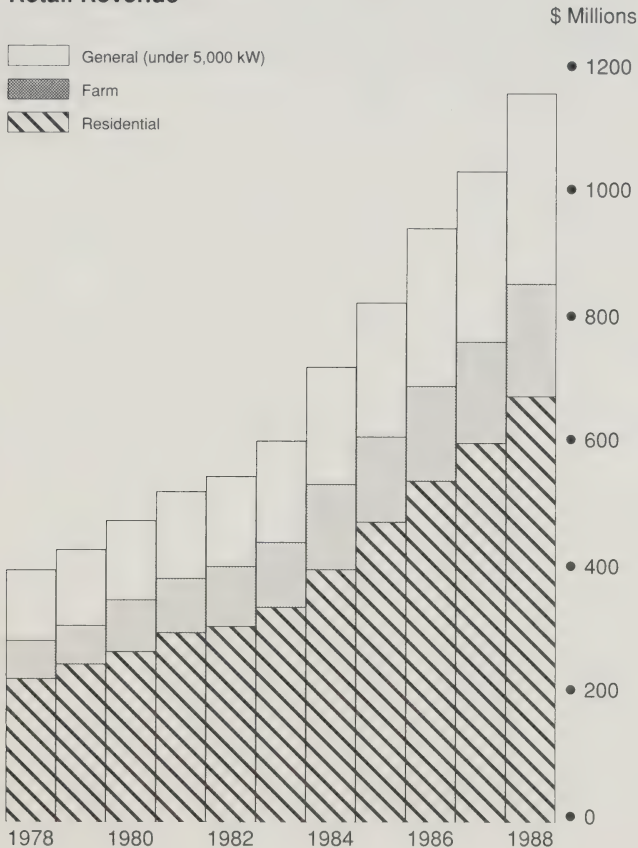
Residential intermittent-occupancy service is provided to any single unit residential dwelling which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes, designated R3 and R4 for zones of high and normal customer concentrations respectively.

#### **Farm Service**

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. For purposes of classification, a farm can include a year round residence as well as a business as long as the service to the year round residence is supplied through the same meter as the service to the business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production," as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, for farms, hatcheries and egg production. Properties devoted solely to raising pets, or reforestation projects, or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are not classified as farms.

### Retail Revenue



**General Service**

The general class includes services to all businesses, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, sub-transmission, or transmission voltage.

**DIRECT CUSTOMERS**

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1988, Ontario Hydro provided primary power to 110 direct customers.



# PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS as at December 31, 1988

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Central Region</b>						
*Dundas . . . . .	1,078	14,621	358	1,883	1,438	18,300
Fenelon Falls . . . . .	2,213	11,777	8,316	2,358	1,400	23,851
*Guelph . . . . .	2,585	8,702	1,269	4,913	1,427	16,311
Lakeshore . . . . .	2,415	17,038	2,171	2,881	1,690	23,780
Newmarket . . . . .	1,758	23,361	1,988	2,771	2,640	30,760
Peterborough . . . . .	2,531	12,777	6,470	2,330	1,688	23,265
<b>TOTAL . . . . .</b>	<b>12,580</b>	<b>88,276</b>	<b>20,572</b>	<b>17,136</b>	<b>10,283</b>	<b>136,267</b>
<b>Western Region</b>						
Beachville . . . . .	2,664	9,431	104	5,838	1,546	16,919
Clinton . . . . .	2,321	6,699	2,662	5,427	1,295	16,083
East Elgin . . . . .	1,336	7,310	132	3,260	1,744	12,446
Essex . . . . .	1,713	15,793	1,972	4,695	2,065	24,525
Kent . . . . .	2,743	8,593	1,235	6,384	1,886	18,098
Lambton . . . . .	1,834	14,918	1,966	3,703	2,122	22,709
*Lincoln . . . . .	1,124	9,728	706	2,051	1,112	13,597
Simcoe . . . . .	2,694	14,542	3,565	6,267	2,007	26,381
Strathroy . . . . .	2,546	7,364	51	5,199	1,359	13,973
<b>TOTAL . . . . .</b>	<b>18,975</b>	<b>94,378</b>	<b>12,393</b>	<b>42,824</b>	<b>15,136</b>	<b>164,731</b>
<b>Eastern Region</b>						
*Amprior . . . . .	1,358	9,276	1,715	1,076	1,093	13,160
Bancroft . . . . .	1,719	4,318	7,626	229	610	12,783
Brockville . . . . .	1,801	9,460	2,463	1,808	1,319	15,050
Cobden . . . . .	2,804	13,897	4,154	1,914	1,878	21,843
*Frankford . . . . .	1,773	12,943	1,817	2,378	1,412	18,550
Kingston . . . . .	2,354	22,932	4,143	1,902	2,829	31,806
Perth . . . . .	3,177	11,026	6,175	2,553	1,527	21,281
Pictou . . . . .	1,395	8,089	1,819	2,059	1,015	12,982
Tweed . . . . .	2,173	5,994	6,102	1,243	993	14,332
Vankleek Hill . . . . .	2,150	11,482	1,162	3,397	1,468	17,509
Winchester . . . . .	3,057	27,307	384	4,773	2,524	34,988
<b>TOTAL . . . . .</b>	<b>23,761</b>	<b>136,724</b>	<b>37,560</b>	<b>23,332</b>	<b>16,668</b>	<b>214,284</b>

\*Figures include non-utility generation accounts.

**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS (Cont'd.)  
as at December 31, 1988**

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Georgian Bay Region</b>						
Alliston .....	1,550	6,914	463	2,192	758	10,327
Huron .....	2,982	24,381	9,993	3,317	2,890	40,581
Minden .....	1,431	4,425	10,272	165	960	15,822
Muskoka .....	3,622	13,575	20,741	293	2,718	37,327
Parry Sound .....	1,831	4,012	8,846	105	949	13,912
 Penetang .....	1,205	6,011	9,971	552	1,036	17,570
Orangeville .....	1,937	11,700	590	2,393	1,254	15,937
Owen Sound .....	2,994	10,222	9,896	3,693	1,751	25,562
*Walkerton .....	3,141	7,013	3,113	6,227	1,359	17,712
<b>TOTAL .....</b>	<b>20,693</b>	<b>88,253</b>	<b>73,885</b>	<b>18,937</b>	<b>13,675</b>	<b>194,750</b>
 <b>Northeastern Region</b>						
*Algoma .....	1,054	10,274	1,229	131	1,409	13,043
Kapuskasing .....	1,060	6,075	858	88	975	7,996
Kirkland Lake .....	383	6,122	629	5	993	7,749
Manitoulin .....	1,230	3,774	2,337	470	966	7,547
New Liskeard .....	1,415	7,811	798	915	1,637	11,161
†*North Bay .....	1,700	7,734	2,783	248	1,231	11,996
Sudbury .....	1,246	19,367	1,737	100	1,900	23,104
*Timmins .....	1,390	19,965	1,078	192	3,058	24,293
†Warren .....	1,150	4,523	2,355	384	727	7,989
<b>TOTAL .....</b>	<b>10,628</b>	<b>85,645</b>	<b>13,804</b>	<b>2,533</b>	<b>12,896</b>	<b>114,878</b>
 <b>Northwestern Region</b>						
*Dryden .....	1,359	6,280	755	66	1,664	8,765
Fort Frances .....	1,253	2,513	914	592	684	4,703
Kenora .....	1,003	3,022	3,402	21	762	7,207
Thunder Bay .....	2,361	11,840	3,178	139	2,307	17,464
<b>TOTAL .....</b>	<b>5,976</b>	<b>23,655</b>	<b>8,249</b>	<b>818</b>	<b>5,417</b>	<b>38,139</b>
<b>TOTAL RETAIL .....</b>	<b>92,613</b>	<b>516,931</b>	<b>166,463</b>	<b>105,580</b>	<b>74,075</b>	<b>863,049</b>

\*Figures Include non-utility generation accounts.

†Estimated customers.

# **POWER DISTRICT** **ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . . Continuous Occupancy	1978	5,904,562,900	196,936,328	445,527	1,126*	3.34
	1979	5,892,631,400	212,747,044	434,440	1,132*	3.61
	1980	5,888,096,900	236,879,454	429,957	1,135*	4.02
	1981	5,808,757,400	257,530,560**	422,262	1,136*	4.44
	1982	5,981,830,600	289,943,576***	426,908	1,174	4.85
	1983	6,006,290,900	317,101,188***	432,898	1,164	5.28
	1984	6,606,569,000	372,196,016***	443,731	1,256	5.63
	1985	6,787,660,500	418,642,093***	458,022	1,255	6.17
	1986	7,153,181,800	462,290,375***	474,200	1,279	6.46
	1987	7,485,851,785	525,374,055***	493,795	1,289	7.02
	1988	8,363,751,200	599,968,902***	516,931	1,379	7.17
Residential . . . Intermittent Occupancy	1978	431,715,700	25,903,387	160,139	225*	6.00
	1979	453,115,800	29,259,090	160,495	231*	6.46
	1980	449,596,600	32,205,995	161,355	232*	7.16
	1981	487,495,900	36,932,597	163,046	250*	7.58
	1982	508,166,800	41,015,076	163,741	259	8.07
	1983	484,388,000	44,115,613	164,071	246	9.11
	1984	533,832,000	50,300,953	163,913	271	9.42
	1985	530,716,300	54,929,552	163,765	270	10.35
	1986	564,394,100	60,381,527	164,284	287	10.70
	1987	576,998,145	67,505,319	165,522	292	11.70
	1988	639,899,100	73,519,195	166,463	321	11.49
Farm . . . . .	1978	2,105,581,500	67,661,810	115,019	1,523*	3.21
	1979	2,197,378,300	75,197,986	112,786	1,602*	3.42
	1980	2,247,550,700	83,959,051	111,462	1,665*	3.74
	1981	2,298,139,200	94,466,190**	110,245	1,728*	4.11
	1982	2,322,291,800	104,503,701***	109,516	1,761	4.50
	1983	2,321,935,300	113,113,690***	107,596	1,782	4.87
	1984	2,420,793,000	126,832,907***	107,049	1,880	5.24
	1985	2,415,607,900	138,587,379***	106,548	1,885	5.74
	1986	2,446,594,900	146,575,206***	106,163	1,917	5.99
	1987	2,496,525,152	161,706,422***	105,880	1,962	6.48
	1988	2,621,526,500	174,913,086***	105,580	2,066	6.67

\* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

\*\* Gross revenue prior to application of 1981 Ontario Government Assistance.

\*\*\* Gross revenue prior to application of Rural Rate Assistance.

**POWER DISTRICT**  
**ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
General . . . . .	1978	4,428,738,500	117,593,420	65,020	5,738*	2.66
Under 5 000 kW	1979	4,407,296,200	125,603,473	63,216	5,668*	2.85
	1980	4,281,368,600	135,648,385	63,343	5,559*	3.17
	1981	4,125,066,000	143,739,130	62,742	5,453*	3.48
	1982	3,989,649,900	153,564,352	63,255	5,277	3.85
	1983	3,947,161,250	165,846,251	63,939	5,172	4.20
	1984	4,240,264,053	191,190,661	65,055	5,479	4.51
	1985	4,447,686,860	216,942,093	66,687	5,627	4.88
	1986	4,762,539,733	242,587,413	68,546	5,870	5.09
	1987	4,861,877,311	269,948,026	70,740	5,818	5.55
	1988	5,312,689,166	303,907,652	74,075	6,114	5.72
General . . . . .	1978	14,774,977,578	245,208,059	101	11,896,117	1.66
Over 5 000 kW	1979	15,756,928,631	284,522,703	104	12,810,511	1.81
(Directs)	1980	16,431,878,561	341,117,817	104	13,166,569	2.08
	1981	17,077,003,922	390,460,618	107	13,816,337	2.29
	1982	15,118,572,381	394,746,692	106	11,829,869	2.61
	1983	16,347,808,580	447,803,718	108	12,731,938	2.74
	1984	17,816,205,225	515,821,316	103	14,072,832	2.89
	1985	18,002,577,560	567,792,563	101	14,707,988	3.15
	1986	18,446,852,365	603,546,114	104	15,070,958	3.27
	1987	19,560,673,847	675,273,137	106	15,524,344	3.45
	1988	20,096,635,450	730,384,994	107	15,725,067	3.63
Street Lighting . .	1978	56,075,700	1,408,620			2.51
	1979	60,358,600	1,553,632			2.57
	1980	69,072,300	1,918,836			2.78
	1981	64,038,500	1,975,497			3.08
	1982	65,461,400	2,210,561			3.38
	1983	65,008,400	2,402,678			3.70
	1984	65,830,000	2,669,685			4.06
	1985	67,538,500	3,014,066			4.46
	1986	69,375,900	3,271,468			4.72
	1987	70,998,050	3,662,771			5.16
	1988	91,772,800	4,955,633			5.40

\* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

# SUPPLEMENT

## Municipal Electric Service

The 316 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	<u>1988</u>	<u>1987</u>	<u>Increase %</u>
Plant and Facilities (at cost)			
(Millions of dollars) . . . . .	3,974	3,570	11.3
Customers (000's) . . . . .	2,593	2,515	3.1
Energy Supplied			
(Millions of kW.h) . . . . .	85,232	80,019	6.5
Annual kW.h per Customer . . . . .	32,873	31,817	3.3
Number of Utilities . . . . .	316	316	

The increase in energy use of 6.5% compares with 4.0% in 1987; the overall increase in revenue from the sale of power and energy was \$465 million or 11.8% over that received in 1987. Revenue from other sources increased by \$10 million or 10.8%. The revenue for each class of service for the years 1987 and 1988 is compared below:

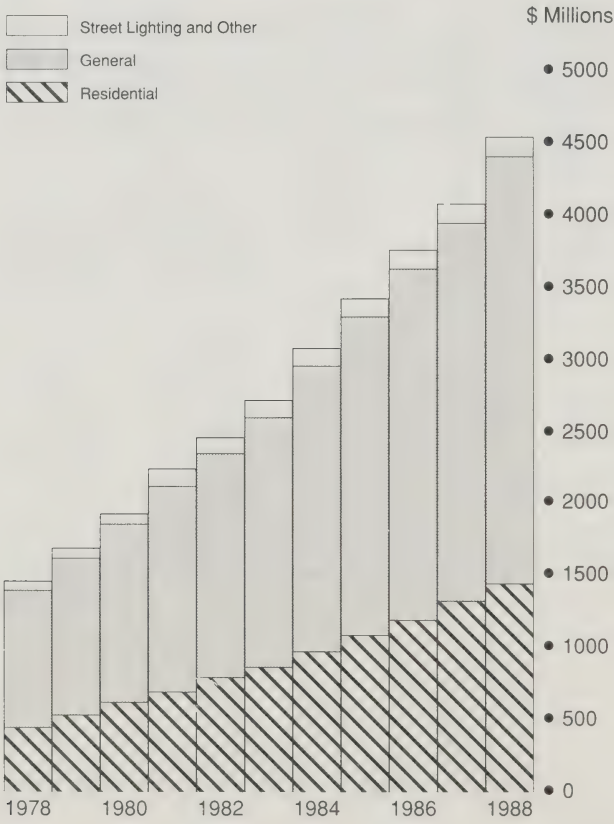
Class of Service (Includes prorated adjustment for unbilled revenue and prior years' billing adjustment)	<u>1988 (\$000,000)</u>	<u>1987 (\$000,000)</u>	<u>Increase %</u>
Residential . . . . .	1,435	1,276	12.5
General (inc. commercial and industrial) . . . . .	2,937	2,634	11.5
Streetlighting . . . . .	33	31	6.5
Total Service Revenue . . . . .	4,406	3,941	11.8
Other Revenue . . . . .	103	93	10.8
Total Revenue . . . . .	4,509	4,034	11.8



A comparison of the various elements of cost is shown below.

	<u>1988</u>		<u>1987</u>		<u>Increase</u>	
	<u>\$000,000</u>	<u>% of Total</u>	<u>\$000,000</u>	<u>% of Total</u>	<u>\$000,000</u>	<u>%</u>
Cost of Power . . .	3,785	88.0	3,406	87.9	379	11.1
Operations and Maintenance . . .	192	4.5	171	4.4	21	12.3
Billing, Collecting Administration .	177	4.1	164	4.2	13	7.9
Depreciation . . . .	127	2.9	115	3.0	12	10.4
Interest . . . . .	22	.5	21	.5	1	4.8
Extraordinary Items	(1)		(1)			
Total . . . . .	4,302	100.0	3,876	100.0	426	11.0

Municipal Electrical Utilities Revenue



# **MUNICIPAL UTILITY** **ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . . . .	1978	17,025,577,108	474,034,772	1,805,209	799	2.78
	1979	17,565,667,706	528,959,296	1,854,535	800	3.01
	1980	17,932,123,332	605,536,287	1,901,896	796	3.38
	1981	18,438,609,678	684,068,885	1,942,956	799	3.71
	1982	18,886,891,334	771,290,930	1,968,557	805	4.08
	1983	19,710,406,892	866,807,435	2,007,356	826	4.40
	1984	20,693,144,465	975,142,474	2,044,747	851	4.71
	1985	21,160,129,780	1,068,606,382	2,089,792	853	5.05
	1986	22,242,481,786	1,163,503,464	2,142,849	876	5.23
	1987	23,061,337,469	1,268,509,351	2,208,733	883	5.50
	1988	24,754,756,140	1,424,737,173	2,274,782	920	5.76
General . . . . . Under 5,000 kW	1978	31,645,398,787	762,983,114	241,623	11 124	2.41
	1979	33,096,418,309	866,465,702	252,051	11,174	2.62
	1980	34,187,505,625	1,007,242,380	258,506	11,160	2.95
	1981	35,697,764,317	1,156,576,203	265,746	11,349	3.24
	1982	35,896,905,250	1,288,862,632	271,864	11,129	3.59
	1983	37,383,602,494	1,436,425,179	274,424	11,405	3.84
	1984	39,409,612,800	1,630,700,982	280,415	11,838	4.14
	1985	40,805,702,805	1,805,468,754	287,360	11,979	4.42
	1986	43,021,927,216	1,972,120,211	296,157	12,288	4.58
	1987	45,191,256,633	2,171,716,908	305,927	12,510	4.81
	1988	47,817,823,418	2,412,191,188	317,878	12,776	5.04
General . . . . . Over 5,000 kW	1978	9,853,962,963	190,760,474	120	6,988,626	1.94
	1979	10,254,591,261	216,438,880	119	7,151,040	2.11
	1980	9,678,858,443	231,026,403	122	6,693,463	2.39
	1981	9,667,130,048	252,980,769	118	6,713,285	2.62
	1982	9,532,967,341	282,432,162	120	6,675,747	2.96
	1983	9,861,695,941	312,646,773	118	6,905,950	3.17
	1984	10,538,116,870	358,148,852	121	7,348,757	3.40
	1985	10,857,379,886	398,871,911	125	7,355,948	3.67
	1986	10,947,950,446	418,555,663	129	7,183,695	3.82
	1987	11,097,992,682	446,225,754	133	7,059,792	4.02
	1988	11,987,843,100	503,832,858	149	7,085,014	4.20
Street Lighting . .	1978	630,757,605	14,305,257			2.27
	1979	647,160,888	15,894,416			2.46
	1980	657,393,343	18,266,009			2.78
	1981	665,282,032	20,404,086			3.07
	1982	667,153,365	22,629,985			3.39
	1983	668,616,358	24,456,306			3.66
	1984	669,492,926	26,662,336			3.98
	1985	665,195,977	28,355,032			4.26
	1986	663,272,664	29,266,111			4.41
	1987	668,063,633	30,942,514			4.63
	1988	671,707,457	32,744,236			4.87

Net income was \$207 million compared to \$158 million in 1987.

The sources of funds for the municipal electric utilities totalled \$503 million. This was comprised of \$346 million from operations, \$47 million from borrowing and \$105 million through contributions in aid of construction, \$1 million from extraordinary items, and a net increase in other liabilities less other assets of \$4 million. Additions to fixed assets amounted to \$422 million and the redemption of debt amounted to \$32 million. Net statement of equity changes amounted to \$9 million. Working capital increased by \$39 million.

The total assets of the 316 municipal electrical utilities at December 31, 1988 amounted to \$6,039 million after deducting accumulated depreciation of \$1,348 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of \$2,244 million or 37% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated are those at the end of 1987 rather than 1988. The number of utilities remains the same as in 1987.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electric utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office practices are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their accounts; that function is performed by the duly appointed auditor of each municipality.



## Municipal Electrical Utilities Financial

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	315	15,605	1,711	493	2,127
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	231,344	19,960,705	1,818,977	398,103	1,984,173
Less: Accumulated Depreciation.....	99,849	4,705,934	747,871	196,889	780,807
Net fixed assets.....	131,495	15,254,771	1,071,106	201,214	1,203,366
<b>CURRENT ASSETS</b>					
Cash and Bank.....	65,435	859,910	122,112	143,523	51,380
Investments.....	15,000	169,000	—	—	—
Accounts Receivable.....	3,368	291,866	103,194	8,869	161,966
Unbilled Revenue.....	48,100	2,277,286	430,671	107,540	443,821
Inventory.....	—	780,719	96,099	9,674	168,917
Other.....	1,362	—	4,159	2,065	9,663
Total Current Assets.....	133,265	4,378,781	756,235	271,671	835,740
<b>OTHER ASSETS</b> .....	—	54,539	—	—	12,388
<b>EQUITY IN ONTARIO HYDRO</b> .....	242,820	6,184,702	1,457,456	362,934	1,390,700
<b>TOTAL ASSETS</b> .....	<b>507,580</b>	<b>25,872,793</b>	<b>3,284,797</b>	<b>835,819</b>	<b>3,442,200</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	1,123,518	121,392	—	280,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	1,123,518	121,392	—	280,000
Total.....	—	1,016,005	112,904	—	260,000
<b>LIABILITIES</b>					
Current Liabilities.....	37,112	1,823,996	295,844	73,504	301,700
Other Liabilities.....	2,475	333,806	67,160	5,142	45,300
Total.....	39,587	2,157,802	363,004	78,646	347,000
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	8,633	7,740,492	169,902	22,162	168,400
Less Amortization.....	786	717,012	20,972	3,976	15,500
Total.....	7,847	7,023,480	148,930	18,186	152,900
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	217,326	9,490,804	1,202,503	376,053	1,291,400
<b>EQUITY IN ONTARIO HYDRO</b> .....	242,820	6,184,702	1,457,456	362,934	1,390,700
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>507,580</b>	<b>25,872,793</b>	<b>3,284,797</b>	<b>835,819</b>	<b>3,442,200</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	315	15,605	1,711	493	2,127
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	219,412	7,846,714	1,136,032	327,697	1,150,132
Net income for year.....	(2,086)	1,466,668	66,471	48,356	141,312
Capital Contributions in respect of land/street lighting plant received in year adjustments .....	— —	— 177,422	— —	— —	— —
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>217,326</b>	<b>9,490,804</b>	<b>1,202,503</b>	<b>376,053</b>	<b>1,291,444</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	369,300	18,193,888	2,799,904	789,441	2,826,734
Other Operating Revenue .....	9,913	302,352	41,303	7,624	59,584
<b>TOTAL REVENUE .....</b>	<b>379,213</b>	<b>18,496,240</b>	<b>2,841,207</b>	<b>797,065</b>	<b>2,886,318</b>
<b>EXPENSE</b>					
Power Purchased .....	349,330	15,314,503	2,489,644	697,341	2,308,711
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	4,356	484,720	82,736	4,651	135,160
Billing and Collecting .....	10,919	365,393	61,478	10,391	64,599
Administration .....	8,071	270,159	83,679	20,962	105,863
Depreciation Less Amortization .....	8,623	435,375	52,181	15,364	65,445
Financial Expense .....	—	154,750	5,018	—	32,692
<b>TOTAL EXPENSE .....</b>	<b>381,299</b>	<b>17,024,900</b>	<b>2,774,736</b>	<b>748,709</b>	<b>2,712,470</b>
Income Before Extraordinary/ Unusual Items .....	(2,086)	1,471,340	66,471	48,356	173,848
Extraordinary/Unusual Item(s).....	—	4,672	—	—	32,536
<b>INCOME.....</b>	<b>(2,086)</b>	<b>1,466,668</b>	<b>66,471</b>	<b>48,356</b>	<b>141,312</b>

## Municipal Electrical Utilities Financial

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,843	372	2,819	1,789	116
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	5,027,146	232,488	3,344,650	2,205,193	80,721
Less: Accumulated Depreciation.....	899,643	78,953	1,230,103	739,564	35,170
Net fixed assets.....	4,127,503	153,535	2,114,547	1,465,629	45,551
<b>CURRENT ASSETS</b>					
Cash and Bank.....	238,652	48,281	270,906	80,444	19,349
Investments.....	—	—	—	—	—
Accounts Receivable.....	62,040	6,120	101,213	42,568	3,558
Unbilled Revenue.....	329,000	35,400	649,832	283,089	13,222
Inventory.....	35,220	4,006	103,301	7,373	—
Other.....	3,069	1,290	3,259	—	806
Total Current Assets.....	667,981	95,097	1,128,511	413,474	36,935
<b>EQUITY ASSETS</b>	<b>15,000</b>	<b>462</b>	<b>3,237</b>	<b>—</b>	<b>—</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>893,399</b>	<b>190,313</b>	<b>2,506,337</b>	<b>982,758</b>	<b>62,319</b>
<b>TOTAL ASSETS.....</b>	<b>5,703,883</b>	<b>439,407</b>	<b>5,752,632</b>	<b>2,861,861</b>	<b>144,805</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	503,633	68,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	503,633	68,000	—
Total.....	—	—	447,633	61,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	3,055,084	34,295	632,133	151,697	10,567
Other Liabilities.....	33,477	1,090	32,903	8,598	640
Total.....	3,088,561	35,385	665,036	160,295	11,207
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	108,561	27,061	144,343	635,051	—
Less Amortization.....	8,157	6,698	16,453	88,271	—
Total.....	100,404	20,363	127,890	546,780	—
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>1,621,519</b>	<b>193,346</b>	<b>2,005,736</b>	<b>1,111,028</b>	<b>71,279</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>893,399</b>	<b>190,313</b>	<b>2,506,337</b>	<b>982,758</b>	<b>62,319</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>5,703,883</b>	<b>439,407</b>	<b>5,752,632</b>	<b>2,861,861</b>	<b>144,805</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,843	372	2,819	1,789	116
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,490,658	178,253	1,858,587	1,005,990	63,945
Net income for year.....	130,861	15,093	147,149	105,038	7,334
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,621,519</b>	<b>193,346</b>	<b>2,005,736</b>	<b>1,111,028</b>	<b>71,279</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,895,248	312,789	4,609,875	1,940,899	97,462
Other Operating Revenue .....	84,893	9,035	80,733	27,052	1,373
<b>TOTAL REVENUE .....</b>	<b>1,980,141</b>	<b>321,824</b>	<b>4,690,608</b>	<b>1,967,951</b>	<b>98,835</b>
<b>EXPENSE</b>					
Power Purchased .....	1,395,064	272,986	3,902,781	1,580,547	82,825
Local Generation .....	32,758	—	—	—	—
Operation and Maintenance.....	124,205	6,410	230,607	82,588	2,125
Billing and Collecting .....	102,293	9,829	67,966	54,434	1,980
Administration.....	59,036	9,653	175,182	77,864	1,424
Depreciation Less Amortization .....	75,169	7,853	100,038	59,494	3,147
Financial Expense .....	755	—	66,885	7,986	—
<b>TOTAL EXPENSE .....</b>	<b>1,789,280</b>	<b>306,731</b>	<b>4,543,459</b>	<b>1,862,913</b>	<b>91,501</b>
Income Before Extraordinary/ Unusual Items .....	190,861	15,093	147,149	105,038	7,334
Extraordinary/Unusual Item(s).....	60,000	—	—	—	—
<b>TOTAL INCOME.....</b>	<b>130,861</b>	<b>15,093</b>	<b>147,149</b>	<b>105,038</b>	<b>7,334</b>

## Municipal Electrical Utilities Financial

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	218	2,991	820	1,936	8,809
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	63,592	3,229,073	798,287	1,979,324	15,537,600
Less: Accumulated Depreciation.....	29,804	1,340,495	341,584	1,062,926	3,052,420
Net fixed assets.....	33,788	1,888,578	456,703	916,398	12,485,179
<b>CURRENT ASSETS</b>					
Cash and Bank.....	19,151	130,813	44,813	448,039	161,511
Investments.....	—	75,000	—	—	—
Accounts Receivable.....	9,289	164,078	61,241	67,924	1,536,240
Unbilled Revenue.....	17,950	758,000	175,159	319,747	888,540
Inventory.....	—	23,544	13,765	63,007	1,105,900
Other.....	889	10,189	6,582	8,625	16,190
Total Current Assets.....	47,279	1,161,624	301,560	907,342	3,708,410
<b>OTHER ASSETS</b> .....	—	1,010	4,000	—	32,120
<b>EQUITY IN ONTARIO HYDRO</b> .....	135,386	2,661,132	621,862	1,477,756	4,209,510
<b>TOTAL ASSETS</b> .....	<b>216,453</b>	<b>5,712,344</b>	<b>1,384,125</b>	<b>3,301,496</b>	<b>20,435,220</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	54,000	49,000	—	1,800,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	—	54,000	49,000	—	1,800,000
Less Payments due within					
one year.....	—	4,000	4,000	—	109,800
Total.....	—	50,000	45,000	—	1,690,200
<b>LIABILITIES</b>					
Current Liabilities.....	14,068	164,500	120,705	392,277	2,112,300
Other Liabilities.....	550	60,348	5,930	69,761	85,800
Total.....	14,618	224,848	126,635	462,038	2,198,100
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	5,182	339,837	46,556	228,781	5,546,600
Less Amortization.....	207	31,449	4,412	54,328	589,200
	4,975	308,388	42,144	174,453	4,957,300
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	61,474	2,467,976	548,484	1,187,249	7,379,900
<b>EQUITY IN ONTARIO HYDRO</b> .....	135,386	2,661,132	621,862	1,477,756	4,209,510
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>216,453</b>	<b>5,712,344</b>	<b>1,384,125</b>	<b>3,301,496</b>	<b>20,435,220</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	218	2,991	820	1,936	8,809
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	49,460	2,153,142	507,753	1,169,033	6,633,857
Net income for year.....	12,014	314,834	40,731	18,216	746,114
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>61,474</b>	<b>2,467,976</b>	<b>548,484</b>	<b>1,187,249</b>	<b>7,379,971</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	181,387	5,900,282	1,218,787	2,897,958	12,305,124
Other Operating Revenue .....	6,703	112,971	20,333	69,590	231,824
<b>TOTAL REVENUE .....</b>	<b>188,090</b>	<b>6,013,253</b>	<b>1,239,120</b>	<b>2,967,548</b>	<b>12,536,948</b>
<b>EXPENSE</b>					
Power Purchased .....	164,571	5,311,835	1,081,540	2,353,269	10,174,624
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	3,023	81,555	33,926	194,352	545,421
Billing and Collecting .....	3,944	115,337	28,656	122,386	174,589
Administration .....	2,320	69,359	22,133	104,006	358,322
Depreciation Less Amortization .....	2,218	124,906	26,420	74,505	329,305
Financial Expense .....	—	10,419	5,714	—	208,573
<b>TOTAL EXPENSE .....</b>	<b>176,076</b>	<b>5,713,411</b>	<b>1,198,389</b>	<b>2,848,518</b>	<b>11,790,834</b>
Income Before Extraordinary/ Unusual Items .....	12,014	299,842	40,731	119,030	746,114
Extraordinary/Unusual Item(s).....	—	(14,992)	—	100,814	—
<b>NET INCOME.....</b>	<b>12,014</b>	<b>314,834</b>	<b>40,731</b>	<b>18,216</b>	<b>746,114</b>



## Municipal Electrical Utilities Financial

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	148	2,370	1,118	21,059	583
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	105,427	1,929,780	1,474,288	40,476,123	453,186
Less: Accumulated Depreciation.....	57,849	716,257	688,078	10,005,530	195,537
Net fixed assets .....	47,578	1,213,523	786,210	30,470,593	257,649
<b>CURRENT ASSETS</b>					
Cash and Bank.....	15,280	295,437	151,338	2,985,166	143,570
Investments .....	12,770	120,000	—	—	—
Accounts Receivable.....	4,471	63,847	59,820	1,397,416	25,157
Unbilled Revenue .....	12,998	423,915	204,681	5,160,439	90,980
Inventory .....	3,213	77,064	45,599	2,267,187	15,650
Other .....	—	7,925	1,927	245,502	1,320
Total Current Assets .....	48,732	988,188	463,365	12,055,710	276,680
<b>OTHER ASSETS</b> .....	1,432	1,563	24,388	81,632	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	55,218	1,951,779	747,136	14,407,568	326,730
<b>TOTAL ASSETS</b> .....	<b>152,960</b>	<b>4,155,053</b>	<b>2,021,099</b>	<b>57,015,503</b>	<b>861,060</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	2,000	22,000	14,347	4,735,901	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year .....	400	2,750	1,608	342,065	—
Total .....	1,600	19,250	12,739	4,393,836	—
<b>LIABILITIES</b>					
Current Liabilities .....	9,200	453,577	183,870	6,133,643	59,300
Other Liabilities.....	982	18,860	850	465,112	7,200
Total .....	10,182	472,437	184,720	6,598,755	66,500
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	11,447	184,171	100,128	11,176,575	18,400
Less Amortization .....	1,172	18,242	12,049	964,696	3,600
RESERVES .....	10,275	165,929	88,079	10,211,879	14,800
UTILITY EQUITY.....	75,685	1,545,658	988,425	21,403,465	452,400
<b>EQUITY IN ONTARIO HYDRO</b> .....	55,218	1,951,779	747,136	14,407,568	326,730
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>152,960</b>	<b>4,155,053</b>	<b>2,021,099</b>	<b>57,015,503</b>	<b>861,060</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	148	2,370	1,118	21,059	583
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	70,087	1,369,882	967,881	18,900,001	388,278
Net income for year.....	5,598	175,776	20,544	2,503,464	64,697
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>75,685</b>	<b>1,545,658</b>	<b>988,425</b>	<b>21,403,465</b>	<b>452,975</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	117,704	3,062,806	1,661,500	34,261,387	659,476
Other Operating Revenue .....	1,899	44,928	36,975	648,194	14,373
<b>TOTAL REVENUE .....</b>	<b>119,603</b>	<b>3,107,734</b>	<b>1,698,475</b>	<b>34,909,581</b>	<b>673,849</b>
<b>EXPENSE</b>					
Power Purchased .....	98,857	2,692,013	1,430,807	28,553,712	531,215
Local Generation .....	—	—	26,680	—	—
Operation and Maintenance.....	1,650	40,980	63,806	1,489,118	13,915
Billing and Collecting .....	4,386	50,131	44,540	481,157	29,298
Administration .....	4,428	80,696	64,682	526,241	16,438
Depreciation Less Amortization .....	4,438	64,771	46,220	1,089,600	17,719
Financial Expense .....	246	3,367	1,196	266,289	567
<b>TOTAL EXPENSE .....</b>	<b>114,005</b>	<b>2,931,958</b>	<b>1,677,931</b>	<b>32,406,117</b>	<b>609,152</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>5,598</b>	<b>175,776</b>	<b>20,544</b>	<b>2,503,464</b>	<b>64,697</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>5,598</b>	<b>175,776</b>	<b>20,544</b>	<b>2,503,464</b>	<b>64,697</b>

## Municipal Electrical Utilities Financial

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	459	336	853	1,496	14,431
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	283,970	345,373	784,341	1,428,771	19,956,579
Less: Accumulated Depreciation.....	168,046	151,932	296,386	514,409	7,739,364
Net fixed assets.....	115,924	193,441	487,955	914,362	12,217,215
<b>CURRENT ASSETS</b>					
Cash and Bank.....	8,028	29,389	45,271	143,166	2,917,372
Investments.....	15,000	—	80,000	—	—
Accounts Receivable.....	43,088	17,780	88,376	72,246	1,406,858
Unbilled Revenue.....	63,961	46,106	41,326	188,700	2,960,257
Inventory.....	3,372	3,140	20,160	43,895	908,540
Other.....	1,640	1,202	2,335	4,848	24,167
Total Current Assets.....	135,089	97,617	277,468	452,855	8,217,194
<b>OTHER ASSETS</b> .....	—	—	11,835	—	111,911
<b>EQUITY IN ONTARIO HYDRO</b> .....	239,567	167,631	357,065	724,009	12,457,940
<b>TOTAL ASSETS</b> .....	<b>490,580</b>	<b>458,689</b>	<b>1,134,323</b>	<b>2,091,226</b>	<b>33,004,260</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	1,118,452
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	—	1,118,452
Total.....	—	—	—	—	949,588
<b>LIABILITIES</b>					
Current Liabilities.....	48,900	39,034	94,330	230,109	3,225,861
Other Liabilities.....	1,296	—	8,696	28,118	205,880
Total.....	50,196	39,034	103,026	258,227	3,431,741
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	23,217	7,664	133,243	79,316	925,381
Less Amortization.....	5,684	983	38,806	7,996	141,467
Total.....	17,533	6,681	94,437	71,320	783,914
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	183,284	245,343	579,795	1,037,670	15,381,077
<b>EQUITY IN ONTARIO HYDRO</b> .....	239,567	167,631	357,065	724,009	12,457,940
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>490,580</b>	<b>458,689</b>	<b>1,134,323</b>	<b>2,091,226</b>	<b>33,004,260</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	459	336	853	1,496	14,431
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	170,200	224,140	541,902	991,575	13,470,470
Net income for year.....	13,084	21,203	37,893	46,095	1,701,917
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	(69,278)
Adjustments .....	—	—	—	—	277,968
<b>TILITY EQUITY, END OF YEAR .....</b>	<b>183,284</b>	<b>245,343</b>	<b>579,795</b>	<b>1,037,670</b>	<b>15,381,077</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	471,167	344,487	745,268	1,604,034	24,902,769
Other Operating Revenue .....	14,174	5,245	24,564	30,250	852,654
<b>TOTAL REVENUE .....</b>	<b>485,341</b>	<b>349,732</b>	<b>769,832</b>	<b>1,634,284</b>	<b>25,755,423</b>
<b>EXPENSE</b>					
Power Purchased .....	416,115	282,460	607,332	1,316,080	21,196,721
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	12,257	3,548	39,171	145,423	1,103,935
Billing and Collecting .....	18,999	13,931	34,774	49,072	385,273
Administration .....	13,912	15,296	22,527	27,679	453,897
Depreciation Less Amortization .....	10,837	13,294	27,637	49,935	777,114
Financial Expense .....	137	—	498	—	136,566
<b>TOTAL EXPENSE .....</b>	<b>472,257</b>	<b>328,529</b>	<b>731,939</b>	<b>1,588,189</b>	<b>24,053,506</b>
Income Before Extraordinary/ Unusual Items .....	13,084	21,203	37,893	46,095	1,701,917
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>13,084</b>	<b>21,203</b>	<b>37,893</b>	<b>46,095</b>	<b>1,701,917</b>

## Municipal Electrical Utilities Financial

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	453	731	1,735	347	429
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	506,014	512,187	1,484,743	241,981	348,204
Less: Accumulated Depreciation.....	181,632	226,444	785,618	129,540	171,265
Net fixed assets.....	324,382	285,743	699,125	112,441	176,939
<b>CURRENT ASSETS</b>					
Cash and Bank.....	107,849	153,842	80,391	56,437	110,682
Investments.....	—	—	140,000	3,000	—
Accounts Receivable.....	8,883	214,215	59,893	5,240	13,284
Unbilled Revenue.....	51,400	29,369	329,000	45,488	59,795
Inventory.....	958	—	28,404	8,743	9,268
Other.....	2,226	1,236	4,388	1,412	1,723
Total Current Assets.....	171,316	398,662	642,076	120,320	194,752
<b>OTHER ASSETS</b>	—	—	6,101	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>264,662</b>	<b>574,164</b>	<b>1,147,621</b>	<b>245,296</b>	<b>377,343</b>
<b>TOTAL ASSETS.....</b>	<b>760,360</b>	<b>1,258,569</b>	<b>2,494,923</b>	<b>478,057</b>	<b>749,034</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	—	—
Total.....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	61,146	208,046	289,159	42,322	97,436
Other Liabilities.....	3,145	250	97,038	2,600	—
Total.....	64,291	208,296	386,197	44,922	97,436
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	54,106	5,322	45,358	6,559	42,631
Less Amortization.....	6,466	1,329	3,265	1,245	8,791
Total.....	47,640	3,993	42,093	5,314	33,839
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	<b>383,767</b>	<b>472,116</b>	<b>919,012</b>	<b>182,525</b>	<b>240,411</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>264,662</b>	<b>574,164</b>	<b>1,147,621</b>	<b>245,296</b>	<b>377,343</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>760,360</b>	<b>1,258,569</b>	<b>2,494,923</b>	<b>478,057</b>	<b>749,034</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	453	731	1,735	347	429
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	362,130	418,636	879,222	169,337	220,166
Net income for year.....	21,637	53,480	39,790	13,188	20,250
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>383,767</b>	<b>472,116</b>	<b>919,012</b>	<b>182,525</b>	<b>240,416</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	473,371	937,781	2,424,725	436,366	628,130
Other Operating Revenue .....	12,878	20,229	46,115	4,438	13,491
<b>TOTAL REVENUE .....</b>	<b>486,249</b>	<b>958,010</b>	<b>2,470,840</b>	<b>440,804</b>	<b>641,621</b>
<b>EXPENSE</b>					
Power Purchased .....	417,148	817,918	2,166,794	386,942	574,226
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	8,607	22,500	90,058	6,304	11,213
Billing and Collecting .....	9,795	34,022	31,576	14,510	14,079
Administration .....	11,798	9,354	80,776	10,016	9,823
Depreciation Less Amortization .....	17,264	20,533	60,933	9,844	12,030
Financial Expense .....	—	203	913	—	—
<b>TOTAL EXPENSE .....</b>	<b>464,612</b>	<b>904,530</b>	<b>2,431,050</b>	<b>427,616</b>	<b>621,371</b>
Income Before Extraordinary/ Unusual Items .....	21,637	53,480	39,790	13,188	20,250
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>21,637</b>	<b>53,480</b>	<b>39,790</b>	<b>13,188</b>	<b>20,250</b>

## Municipal Electrical Utilities Financial

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,332	417	1,953	3,821	58,400
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,307,776	340,583	3,989,134	5,047,573	116,799,063
Less: Accumulated Depreciation.....	516,372	193,936	1,406,349	1,171,654	32,650,095
Net fixed assets.....	791,404	146,647	2,582,785	3,875,919	84,148,968
<b>CURRENT ASSETS</b>					
Cash and Bank.....	131,947	71,451	53,267	321,580	2,691,511
Investments.....	—	—	—	—	4,979,035
Accounts Receivable.....	9,800	3,995	31,142	160,288	12,517,878
Unbilled Revenue.....	294,000	52,300	418,408	424,544	3,261,199
Inventory.....	21,204	1,089	61,606	251,822	3,219,463
Other.....	2,740	1,426	10,076	4,398	40,311
Total Current Assets.....	459,691	130,261	574,499	1,162,632	26,709,397
<b>OTHER ASSETS</b>	1,160	—	—	8,664	160,805
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>591,591</b>	<b>271,397</b>	<b>707,842</b>	<b>1,326,276</b>	<b>40,399,728</b>
<b>TOTAL ASSETS.....</b>	<b>1,843,846</b>	<b>548,305</b>	<b>3,865,126</b>	<b>6,373,491</b>	<b>151,418,898</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	92,208	—	143,984	250,000	20,953,025
Less Sinking Fund on					
Debentures.....	—	—	—	—	1,902,350
	92,208	—	143,984	250,000	19,050,675
Less Payments due within					
one year.....	17,208	—	47,995	35,000	1,705,842
Total.....	75,000	—	95,989	215,000	17,344,833
<b>LIABILITIES</b>					
Current Liabilities.....	212,548	42,383	264,347	470,382	14,952,485
Other Liabilities.....	13,272	1,250	—	30,171	666,255
Total.....	225,820	43,633	264,347	500,553	15,618,748
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	120,786	7,509	187,059	1,979,175	32,871,344
Less Amortization.....	5,074	1,429	22,013	94,898	4,069,352
	115,712	6,080	165,046	1,884,277	28,801,992
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>835,723</b>	<b>227,195</b>	<b>2,631,902</b>	<b>2,447,385</b>	<b>49,253,594</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>591,591</b>	<b>271,397</b>	<b>707,842</b>	<b>1,326,276</b>	<b>40,399,728</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY.....</b>	<b>1,843,846</b>	<b>548,305</b>	<b>3,865,126</b>	<b>6,373,491</b>	<b>151,418,898</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,332	417	1,953	3,821	58,400
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	704,728	229,800	2,449,198	2,294,327	43,947,646
Net income for year.....	130,995	(2,605)	182,704	153,058	5,305,950
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>835,723</b>	<b>227,195</b>	<b>2,631,902</b>	<b>2,447,385</b>	<b>49,253,596</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,652,026	452,760	2,274,557	3,521,981	109,667,441
Other Operating Revenue .....	40,623	12,625	46,718	84,191	1,582,575
<b>TOTAL REVENUE .....</b>	<b>1,692,649</b>	<b>465,385</b>	<b>2,321,275</b>	<b>3,606,172</b>	<b>111,250,016</b>
<b>EXPENSE</b>					
Power Purchased .....	1,322,331	391,498	1,434,502	2,855,507	93,361,856
Local Generation .....	—	—	314,142	—	—
Operation and Maintenance.....	33,490	17,383	106,940	206,794	3,817,622
Billing and Collecting .....	59,812	21,099	72,274	149,728	2,027,850
Administration .....	88,046	25,567	87,495	90,697	1,655,805
Depreciation Less Amortization .....	44,535	12,443	116,784	106,978	2,813,716
Financial Expense .....	13,440	—	6,434	43,410	2,267,217
<b>TOTAL EXPENSE .....</b>	<b>1,561,654</b>	<b>467,990</b>	<b>2,138,571</b>	<b>3,453,114</b>	<b>105,944,066</b>
Income Before Extraordinary/					
Unusual Items .....	130,995	(2,605)	182,704	153,058	5,305,950
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>130,995</b>	<b>(2,605)</b>	<b>182,704</b>	<b>153,058</b>	<b>5,305,950</b>

## Municipal Electrical Utilities Financial

Municipality.....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers.....	28,851	2,680	126	1,779	2,159
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	31,390,885	4,642,132	77,043	1,702,809	1,595,292
Less: Accumulated Depreciation.....	12,712,868	2,322,372	35,884	616,881	621,042
Net fixed assets .....	18,678,017	2,319,760	41,159	1,085,928	974,250
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,601,444	367,958	18,158	166,471	72,697
Investments .....	4,985,520	—	—	—	—
Accounts Receivable.....	1,684,654	94,995	10,437	48,330	177,671
Unbilled Revenue .....	3,869,000	713,665	21,333	267,117	354,485
Inventory .....	1,749,753	202,251	2,807	85,091	63,530
Other .....	102,288	11,983	10	4,687	5,554
Total Current Assets .....	13,992,659	1,390,852	52,745	571,696	673,937
<b>OTHER ASSETS</b> .....	204,610	87,966	1,600	4,102	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	24,006,818	3,666,494	93,130	922,757	1,358,637
<b>TOTAL ASSETS</b> .....	<b>56,882,104</b>	<b>7,465,072</b>	<b>188,634</b>	<b>2,584,483</b>	<b>3,006,824</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	204,610	82,596	—	24,000	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
	204,610	82,596	—	24,000	—
Less Payments due within one year .....	27,895	14,079	—	5,000	—
Total .....	176,715	68,517	—	19,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	7,512,253	542,569	30,095	196,565	253,021
Other Liabilities.....	514,566	60,941	270	28,680	17,571
Total .....	8,026,819	603,510	30,365	225,245	270,591
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	1,397,323	157,207	9,020	49,753	19,991
Less Amortization .....	176,210	24,073	761	7,001	1,731
	1,221,113	133,134	8,259	42,752	18,260
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	23,450,639	2,993,417	56,880	1,374,729	1,359,321
<b>EQUITY IN ONTARIO HYDRO</b> .....	24,006,818	3,666,494	93,130	922,757	1,358,637
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>56,882,104</b>	<b>7,465,072</b>	<b>188,634</b>	<b>2,584,483</b>	<b>3,006,824</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers.....	28,851	2,680	126	1,779	2,159
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	20,986,880	2,900,073	54,729	1,181,557	1,191,906
Net income for year.....	2,463,759	93,344	2,151	193,172	167,420
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>23,450,639</b>	<b>2,993,417</b>	<b>56,880</b>	<b>1,374,729</b>	<b>1,359,326</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	39,674,140	6,120,500	163,743	2,046,062	2,644,806
Other Operating Revenue .....	1,069,334	109,540	1,836	40,888	55,985
<b>TOTAL REVENUE .....</b>	<b>40,743,474</b>	<b>6,230,040</b>	<b>165,579</b>	<b>2,086,950</b>	<b>2,700,791</b>
<b>EXPENSE</b>					
Power Purchased .....	34,460,819	5,289,814	148,288	1,627,580	2,198,301
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	1,188,779	386,216	4,847	87,747	109,949
Billing and Collecting .....	742,105	110,917	4,409	56,850	81,757
Administration .....	637,443	159,633	2,434	60,441	89,051
Depreciation Less Amortization .....	1,217,612	182,158	2,785	58,602	54,197
Financial Expense .....	32,957	7,958	665	2,558	116
<b>TOTAL EXPENSE .....</b>	<b>38,279,715</b>	<b>6,136,696</b>	<b>163,428</b>	<b>1,893,778</b>	<b>2,533,371</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>2,463,759</b>	<b>93,344</b>	<b>2,151</b>	<b>193,172</b>	<b>167,420</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>2,463,759</b>	<b>93,344</b>	<b>2,151</b>	<b>193,172</b>	<b>167,420</b>



## Municipal Electrical Utilities Financial

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,576	466	471	475	40,552
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	10,697,223	299,924	417,175	522,493	64,989,170
Less: Accumulated Depreciation.....	3,744,468	132,974	159,671	210,295	20,821,336
Net fixed assets.....	6,952,755	166,950	257,504	312,198	44,167,834
<b>CURRENT ASSETS</b>					
Cash and Bank.....	942,833	69,710	32,274	21,960	3,376,874
Investments.....	—	—	—	30,000	1,500,000
Accounts Receivable.....	200,270	9,850	11,808	3,094	4,630,036
Unbilled Revenue.....	2,771,116	57,200	68,839	129,998	5,296,338
Inventory.....	574,437	1,990	12,171	8,166	3,011,500
Other.....	15,520	324	588	1,985	200,736
Total Current Assets.....	4,504,176	139,074	125,680	195,203	18,015,484
<b>OTHER ASSETS</b>	36,356	—	—	2,050	1,534,206
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>8,276,347</b>	<b>326,445</b>	<b>310,421</b>	<b>350,042</b>	<b>26,398,340</b>
<b>TOTAL ASSETS.....</b>	<b>19,769,634</b>	<b>632,469</b>	<b>693,605</b>	<b>859,493</b>	<b>90,115,864</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	414,000	—	—	—	3,694,763
Less Sinking Fund on Debentures.....	—	—	—	—	—
	414,000	—	—	—	3,694,763
Less Payments due within one year.....	106,000	—	—	—	379,288
Total.....	308,000	—	—	—	3,315,475
<b>LIABILITIES</b>					
Current Liabilities.....	1,818,023	60,302	54,829	78,625	7,643,634
Other Liabilities.....	—	1,585	11,891	500	1,374,755
Total.....	1,818,023	61,887	66,720	79,125	9,018,389
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	214,324	40,208	5,123	76,046	8,153,307
Less Amortization.....	26,420	6,804	1,469	18,362	1,013,833
	187,904	33,404	3,654	57,684	7,139,474
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY</b>	9,179,360	210,733	312,810	372,642	44,244,188
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>8,276,347</b>	<b>326,445</b>	<b>310,421</b>	<b>350,042</b>	<b>26,398,340</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	<b>19,769,634</b>	<b>632,469</b>	<b>693,605</b>	<b>859,493</b>	<b>90,115,864</b>

## Statements for the Year Ended December 31, 1988

unicipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
umber of Customers.....	8,576	466	471	475	40,552
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	8,452,442	178,490	282,318	354,519	43,394,054
Net income for year.....	726,918	32,243	30,492	18,123	979,960
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	(129,831)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>9,179,360</b>	<b>210,733</b>	<b>312,810</b>	<b>372,642</b>	<b>44,244,183</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	15,208,407	548,440	533,472	674,729	61,463,885
Other Operating Revenue .....	232,502	11,884	22,627	7,992	2,159,396
<b>TOTAL REVENUE .....</b>	<b>15,440,909</b>	<b>560,324</b>	<b>556,099</b>	<b>682,721</b>	<b>63,623,281</b>
<b>EXPENSE</b>					
Power Purchased .....	12,912,187	463,288	430,407	595,170	54,369,709
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	688,767	19,226	34,738	13,195	3,427,821
Billing and Collecting .....	288,294	13,691	13,434	22,703	1,400,607
Administration .....	371,157	21,963	30,974	16,438	1,056,070
Depreciation Less Amortization .....	377,238	9,913	16,054	17,076	2,082,953
Financial Expense .....	76,348	—	—	16	306,161
<b>TOTAL EXPENSE .....</b>	<b>14,713,991</b>	<b>528,081</b>	<b>525,607</b>	<b>664,598</b>	<b>62,643,321</b>
ome Before Extraordinary/ Unusual Items .....	726,918	32,243	30,492	18,123	979,960
traordinary/Unusual Item(s).....	—	—	—	—	—
<b>T INCOME.....</b>	<b>726,918</b>	<b>32,243</b>	<b>30,492</b>	<b>18,123</b>	<b>979,960</b>

## Municipal Electrical Utilities Financial

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	270	2,430	31,005	1,720	1,428
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	245,238	4,320,478	46,333,083	2,888,276	1,470,924
Less: Accumulated Depreciation.....	131,044	1,349,980	17,450,410	1,040,061	610,911
Net fixed assets .....	114,194	2,970,498	28,882,673	1,848,215	860,013
<b>CURRENT ASSETS</b>					
Cash and Bank.....	51,333	280,957	495,830	115,699	288,401
Investments .....	—	—	4,750,000	—	—
Accounts Receivable.....	19,116	60,196	3,854,314	77,906	22,107
Unbilled Revenue .....	36,303	459,240	4,583,549	306,765	254,549
Inventory .....	—	92,150	2,015,662	49,250	89,886
Other .....	940	8,039	42,052	2,263	—
Total Current Assets .....	107,692	900,582	15,741,407	551,883	654,943
<b>OTHER ASSETS</b> .....	—	20,651	268,832	59,400	8,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	155,679	1,556,734	26,853,338	763,466	827,921
<b>TOTAL ASSETS</b> .....	<b>377,565</b>	<b>5,448,465</b>	<b>71,746,250</b>	<b>3,222,964</b>	<b>2,350,877</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	156,000	2,757,422	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	156,000	2,757,422	—	—
Total .....	—	121,000	2,469,673	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	31,744	380,664	6,078,512	512,214	170,864
Other Liabilities.....	3,912	83,906	2,113,940	8,600	47,526
Total .....	35,656	464,570	8,192,452	520,814	218,390
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	1,090	365,844	6,074,519	162,435	11,533
Less Amortization .....	188	39,317	754,827	68,181	3,400
Total .....	902	326,527	5,319,692	94,254	8,133
<b>RESERVES</b> .....	—	—	—	56,400	—
<b>UTILITY EQUITY</b> .....	185,328	2,979,634	28,911,095	1,788,030	1,296,433
<b>EQUITY IN ONTARIO HYDRO</b> .....	155,679	1,556,734	26,853,338	763,466	827,921
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>377,565</b>	<b>5,448,465</b>	<b>71,746,250</b>	<b>3,222,964</b>	<b>2,350,877</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	270	2,430	31,005	1,720	1,428
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	169,861	2,863,647	25,626,251	1,615,834	1,216,196
Net income for year.....	15,467	115,987	3,284,844	172,196	80,237
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>185,328</b>	<b>2,979,634</b>	<b>28,911,095</b>	<b>1,788,030</b>	<b>1,296,433</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	296,301	3,884,985	50,312,837	2,066,354	1,506,225
Other Operating Revenue .....	7,035	67,496	1,427,622	135,419	36,266
<b>TOTAL REVENUE .....</b>	<b>303,336</b>	<b>3,952,481</b>	<b>51,740,459</b>	<b>2,201,773</b>	<b>1,542,491</b>
<b>EXPENSE</b>					
Power Purchased .....	265,837	3,279,677	42,989,294	1,550,128	1,219,539
Local Generation .....	—	—	—	51,569	—
Operation and Maintenance.....	1,997	218,556	1,730,434	158,695	80,345
Billing and Collecting .....	4,981	75,823	837,702	66,811	48,406
Administration .....	5,022	106,305	1,159,065	114,664	60,130
Depreciation Less Amortization .....	10,032	140,427	1,427,851	72,394	52,653
Financial Expense .....	—	15,706	311,269	15,316	1,181
<b>TOTAL EXPENSE .....</b>	<b>287,869</b>	<b>3,836,494</b>	<b>48,455,615</b>	<b>2,029,577</b>	<b>1,462,254</b>
Income Before Extraordinary/ Unusual Items .....	15,467	115,987	3,284,844	172,196	80,237
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>TOTAL INCOME.....</b>	<b>15,467</b>	<b>115,987</b>	<b>3,284,844</b>	<b>172,196</b>	<b>80,237</b>

## Municipal Electrical Utilities Financial

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Township
Number of Customers.....	732	3,051	895	373	1,366
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	497,415	2,978,167	923,193	383,743	1,320,960
Less: Accumulated Depreciation.....	244,924	1,000,479	299,944	171,842	457,300
Net fixed assets .....	252,491	1,977,688	623,249	211,901	863,660
<b>CURRENT ASSETS</b>					
Cash and Bank.....	118,011	508,287	147,017	42,859	192,420
Investments .....	—	15,000	—	62,696	156,350
Accounts Receivable.....	40,757	109,198	19,074	33,148	37,610
Unbilled Revenue .....	81,915	523,000	189,720	53,940	284,940
Inventory .....	1,582	104,238	9,159	5,078	50,930
Other .....	1,659	4,801	—	1,286	—
Total Current Assets .....	243,924	1,264,524	364,970	199,007	722,260
<b>OTHER ASSETS</b> .....	—	4,000	6,261	—	1,570
<b>EQUITY IN ONTARIO HYDRO</b> .....	357,219	1,902,631	524,904	211,652	786,500
<b>TOTAL ASSETS</b> .....	<b>853,634</b>	<b>5,148,843</b>	<b>1,519,384</b>	<b>622,560</b>	<b>2,374,000</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	—	—	41,500
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year .....	—	—	—	—	41,500
Total .....	—	—	—	—	24,900
<b>LIABILITIES</b>					
Current Liabilities .....	53,090	282,177	142,511	77,961	208,800
Other Liabilities.....	4,288	11,293	8,606	1,890	69,500
Total .....	57,378	293,470	151,117	79,851	278,300
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	15,749	301,103	206,548	37,670	38,100
Less Amortization .....	3,224	38,845	24,686	7,073	6,800
Total .....	12,525	262,258	181,862	30,597	31,300
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	426,512	2,690,484	661,501	300,460	1,252,800
<b>EQUITY IN ONTARIO HYDRO</b> .....	357,219	1,902,631	524,904	211,652	786,500
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>853,634</b>	<b>5,148,843</b>	<b>1,519,384</b>	<b>622,560</b>	<b>2,374,000</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
Number of Customers.....	732	3,051	895	373	1,366
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	362,735	2,466,118	560,265	278,643	1,125,573
Net income for year.....	63,777	224,366	101,236	21,817	127,299
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>426,512</b>	<b>2,690,484</b>	<b>661,501</b>	<b>300,460</b>	<b>1,252,872</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	623,739	3,308,004	1,315,043	388,762	1,953,340
Other Operating Revenue .....	12,221	75,066	17,910	13,012	41,656
<b>TOTAL REVENUE .....</b>	<b>635,960</b>	<b>3,383,070</b>	<b>1,332,953</b>	<b>401,774</b>	<b>1,994,996</b>
<b>EXPENSE</b>					
Power Purchased .....	529,456	2,660,314	1,127,970	338,426	1,569,570
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	10,687	178,684	7,341	3,543	61,693
Billing and Collecting .....	5,899	119,834	29,752	14,741	77,536
Administration .....	9,531	101,604	35,560	8,678	103,389
Depreciation Less Amortization .....	19,283	97,454	29,271	14,569	46,847
Financial Expense .....	1,064	814	50	—	8,662
<b>TOTAL EXPENSE .....</b>	<b>575,920</b>	<b>3,158,704</b>	<b>1,229,944</b>	<b>379,957</b>	<b>1,867,697</b>
Income Before Extraordinary/ Unusual Items .....	60,040	224,366	103,009	21,817	127,299
Extraordinary/Unusual Item(s).....	(3,737)	—	1,773	—	—
<b>TOTAL INCOME.....</b>	<b>63,777</b>	<b>224,366</b>	<b>101,236</b>	<b>21,817</b>	<b>127,299</b>

## Municipal Electrical Utilities Financial

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	15,744	207	894	699	329
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	21,188,195	129,447	904,097	725,489	254,305
Less: Accumulated Depreciation.....	6,053,288	62,772	387,790	300,427	110,945
Net fixed assets.....	15,134,907	66,675	516,307	425,062	143,360
<b>CURRENT ASSETS</b>					
Cash and Bank.....	89,047	38,686	142,415	288,895	50,000
Investments.....	—	—	—	—	—
Accounts Receivable.....	1,268,525	5,604	34,177	34,529	11,711
Unbilled Revenue.....	1,861,762	32,268	160,587	181,949	37,000
Inventory.....	936,067	553	64,454	12,020	9,500
Other.....	25,511	577	3,195	1,803	—
Total Current Assets.....	4,180,912	77,688	404,828	519,196	58,260
<b>OTHER ASSETS</b>	142,399	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	12,616,470	140,219	694,081	754,276	200,800
<b>TOTAL ASSETS.....</b>	<b>32,074,688</b>	<b>284,582</b>	<b>1,615,216</b>	<b>1,698,534</b>	<b>402,420</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	1,445,295	—	—	23,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Total.....	1,445,295	—	—	23,000	—
Less Payments due within					
one year.....	186,943	—	—	11,000	—
Total.....	1,258,352	—	—	12,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	2,651,493	40,668	135,669	158,069	7,100
Other Liabilities.....	—	2,251	5,440	7,138	—
Total.....	2,651,493	42,919	141,109	165,207	7,100
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	708,111	10,016	98,805	61,231	7,000
Less Amortization.....	65,980	1,707	10,543	11,763	1,000
Total.....	642,131	8,309	88,262	49,468	6,000
<b>RESERVES.....</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	14,906,242	93,135	691,764	717,583	188,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	12,616,470	140,219	694,081	754,276	200,800
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY.....</b>	<b>32,074,688</b>	<b>284,582</b>	<b>1,615,216</b>	<b>1,698,534</b>	<b>402,420</b>

## Statements for the Year Ended December 31, 1988

Community.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	15,744	207	894	699	329
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	14,104,295	80,859	653,714	617,043	188,562
Net income for year.....	801,947	12,276	38,050	100,540	(357)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>14,906,242</b>	<b>93,135</b>	<b>691,764</b>	<b>717,583</b>	<b>188,205</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	22,710,984	235,238	1,020,375	1,321,751	347,021
Other Operating Revenue .....	217,944	1,841	20,459	27,113	5,082
<b>TOTAL REVENUE .....</b>	<b>22,928,928</b>	<b>237,079</b>	<b>1,040,834</b>	<b>1,348,864</b>	<b>352,103</b>
<b>EXPENSE</b>					
Power Purchased .....	19,179,522	206,099	879,904	1,157,411	309,922
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	1,256,672	2,437	48,659	27,356	7,605
Billing and Collecting .....	480,934	4,676	26,940	17,280	12,774
Administration .....	429,939	6,574	17,049	18,366	12,113
Depreciation Less Amortization .....	664,747	4,803	30,232	24,929	10,046
Financial Expense .....	180,401	214	—	2,982	—
<b>TOTAL EXPENSE .....</b>	<b>22,192,215</b>	<b>224,803</b>	<b>1,002,784</b>	<b>1,248,324</b>	<b>352,460</b>
Income Before Extraordinary/ Unusual Items .....	736,713	12,276	38,050	100,540	(357)
Extraordinary/Unusual Item(s).....	(65,234)	—	—	—	—
<b>NET INCOME.....</b>	<b>801,947</b>	<b>12,276</b>	<b>38,050</b>	<b>100,540</b>	<b>(357)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,485	534	5,646	2,211	878
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,629,238	345,734	5,926,228	2,303,785	961,035
Less: Accumulated Depreciation.....	690,108	140,828	2,786,711	969,546	315,772
Net fixed assets .....	939,130	204,906	3,139,517	1,334,239	645,263
<b>CURRENT ASSETS</b>					
Cash and Bank.....	11,751	67,607	329,833	—	109,703
Investments .....	—	—	1,125,233	100,000	—
Accounts Receivable.....	18,384	15,824	953,247	622,270	13,890
Unbilled Revenue .....	252,900	62,037	607,000	350,585	152,197
Inventory .....	22,873	1,900	146,495	84,632	24,855
Other .....	2,934	361	22,987	—	2,200
Total Current Assets .....	308,842	147,729	3,184,795	1,157,487	302,845
<b>OTHER ASSETS</b>					
EQUITY IN ONTARIO HYDRO .....	1,015,016	291,082	5,433,414	1,504,633	531,437
<b>TOTAL ASSETS.....</b>	<b>2,262,988</b>	<b>643,717</b>	<b>11,757,726</b>	<b>3,996,359</b>	<b>1,479,545</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	322,000	58,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	322,000	58,000
Total .....	—	—	—	295,000	52,000
<b>LIABILITIES</b>					
Current Liabilities .....	192,050	66,796	1,438,734	499,834	106,56
Other Liabilities.....	53,436	4,397	13,770	33,820	11,38
Total .....	245,486	71,193	1,452,504	533,654	117,94
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	37,640	24,948	99,753	52,288	41,78
Less Amortization .....	3,795	3,478	12,056	8,092	10,25
RESERVES .....	33,845	21,470	87,697	44,196	31,53
UTILITY EQUITY.....	968,641	259,972	4,784,111	1,618,876	746,62
EQUITY IN ONTARIO HYDRO.....	1,015,016	291,082	5,433,414	1,504,633	531,43
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>2,262,988</b>	<b>643,717</b>	<b>11,757,726</b>	<b>3,996,359</b>	<b>1,479,54</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,485	534	5,646	2,211	878
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	906,935	261,925	4,788,323	1,461,723	626,219
Net income for year.....	61,706	(1,953)	(4,212)	157,153	151,813
Capital Contributions in respect of land/street lighting plant received in year adjustments .....	— —	— —	— —	— —	(1,650) (29,757)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>968,641</b>	<b>259,972</b>	<b>4,784,111</b>	<b>1,618,876</b>	<b>746,625</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,573,026	506,032	8,977,147	3,046,170	1,020,808
Other Operating Revenue .....	32,377	8,504	295,805	58,545	25,479
<b>TOTAL REVENUE .....</b>	<b>1,605,403</b>	<b>514,536</b>	<b>9,272,952</b>	<b>3,104,715</b>	<b>1,046,287</b>
<b>EXPENSE</b>					
Power Purchased .....	1,280,359	457,985	8,397,792	2,477,670	843,306
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	84,774	9,078	243,926	210,195	57,389
Billing and Collecting .....	23,080	16,440	243,380	56,956	23,207
Administration .....	97,302	20,628	132,313	89,357	41,913
Depreciation Less Amortization .....	56,964	12,358	259,753	76,821	30,502
Financial Expense .....	1,218	—	—	36,563	6,104
<b>TOTAL EXPENSE .....</b>	<b>1,543,697</b>	<b>516,489</b>	<b>9,277,164</b>	<b>2,947,562</b>	<b>1,002,421</b>
Income Before Extraordinary/ Unusual Items .....	61,706	(1,953)	(4,212)	157,153	43,866
Extraordinary/Unusual Item(s).....	—	—	—	—	(107,947)
<b>INCOME.....</b>	<b>61,706</b>	<b>(1,953)</b>	<b>(4,212)</b>	<b>157,153</b>	<b>151,813</b>



## Municipal Electrical Utilities Financial Statement

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	552	6,562	289	452	410
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	538,960	6,118,443	289,875	386,800	279,800
Less: Accumulated Depreciation.....	201,052	2,330,898	150,387	126,414	81,200
Net fixed assets.....	337,908	3,787,545	139,488	260,386	198,600
<b>CURRENT ASSETS</b>					
Cash and Bank.....	6,437	910,496	22,605	66,485	23,100
Investments.....	—	—	31,317	—	13,100
Accounts Receivable.....	17,260	707,217	3,138	15,700	2,200
Unbilled Revenue.....	141,122	816,421	41,100	85,109	85,200
Inventory.....	8,212	527,193	3,000	18,864	—
Other.....	1,991	3,600	2,051	—	300
Total Current Assets.....	175,022	2,964,927	103,211	186,158	124,100
OTHER ASSETS.....	—	11,046	—	—	—
EQUITY IN ONTARIO HYDRO.....	386,344	5,442,972	210,471	240,349	169,700
<b>TOTAL ASSETS.....</b>	<b>899,274</b>	<b>12,206,490</b>	<b>453,170</b>	<b>686,893</b>	<b>492,400</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	116,500	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	25,500	—	—	—	—
Total.....	91,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	123,434	1,395,762	36,368	93,976	64,400
Other Liabilities.....	4,360	208,498	760	1,755	6,000
Total.....	127,794	1,604,260	37,128	95,731	71,000
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	49,712	351,479	58,667	60,631	30,000
Less Amortization.....	5,654	50,771	10,452	4,019	—
Total.....	44,058	300,708	48,215	56,612	29,000
<b>RESERVES</b> .....	—	—	—	—	—
UTILITY EQUITY.....	250,078	4,858,550	157,356	294,201	248,000
EQUITY IN ONTARIO HYDRO.....	386,344	5,442,972	210,471	240,349	169,700
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>899,274</b>	<b>12,206,490</b>	<b>453,170</b>	<b>686,893</b>	<b>492,400</b>

## Statements for the Year Ended December 31, 1988

unicipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
umber of Customers.....	552	6,562	289	452	410
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	212,682	4,515,037	156,021	268,389	228,228
Net income for year.....	37,396	343,513	1,335	26,554	19,854
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	(742)	680
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>250,078</b>	<b>4,858,550</b>	<b>157,356</b>	<b>294,201</b>	<b>248,762</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	696,800	11,197,410	350,354	481,413	372,681
Other Operating Revenue .....	11,804	182,104	5,631	13,657	5,725
<b>TOTAL REVENUE .....</b>	<b>708,604</b>	<b>11,379,514</b>	<b>355,985</b>	<b>495,070</b>	<b>378,406</b>
<b>EXPENSE</b>					
Power Purchased .....	591,011	10,246,273	309,172	409,734	314,478
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	9,962	316,370	11,917	13,121	7,361
Billing and Collecting .....	12,429	113,780	8,546	11,077	16,421
Administration .....	26,224	103,150	15,809	21,550	11,138
Depreciation Less Amortization .....	19,479	245,732	9,206	13,009	9,122
Financial Expense .....	12,103	10,696	—	25	32
<b>TOTAL EXPENSE .....</b>	<b>671,208</b>	<b>11,036,001</b>	<b>354,650</b>	<b>468,516</b>	<b>358,552</b>
Income Before Extraordinary/					
Unusual Items .....	37,396	343,513	1,335	26,554	19,854
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>INCOME.....</b>	<b>37,396</b>	<b>343,513</b>	<b>1,335</b>	<b>26,554</b>	<b>19,854</b>

## Municipal Electrical Utilities Financial

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	576	209	1,805	257	1,923
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	418,828	108,443	2,823,628	440,181	1,777,4
Less: Accumulated Depreciation.....	186,947	54,977	1,378,984	88,824	690,4
Net fixed assets.....	231,881	53,466	1,444,644	351,357	1,087,0
<b>CURRENT ASSETS</b>					
Cash and Bank.....	76,523	24,152	311,652	708	115,6
Investments.....	—	—	13,978	—	—
Accounts Receivable.....	20,911	3,714	38,524	4,347	7,3
Unbilled Revenue.....	111,831	29,700	608,281	50,800	271,8
Inventory.....	10,895	—	100,909	—	33,0
Other.....	3,016	923	4,410	—	4,0
Total Current Assets.....	223,176	58,489	1,077,754	55,855	431,9
<b>OTHER ASSETS</b> .....	4,059	—	327	—	5
<b>EQUITY IN ONTARIO HYDRO</b> .....	326,363	155,312	1,612,370	119,599	1,079,3
<b>TOTAL ASSETS</b> .....	<b>785,479</b>	<b>267,267</b>	<b>4,135,095</b>	<b>526,811</b>	<b>2,598,8</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	114,000	—	147,0
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	114,000	—	147,0
Total.....	—	—	86,000	—	114,0
<b>LIABILITIES</b>					
Current Liabilities.....	100,401	17,187	453,799	133,590	228,0
Other Liabilities.....	4,670	—	3,513	1,150	49,0
Total.....	105,071	17,187	457,312	134,740	277,0
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	28,679	652	73,303	159,467	1,0
Less Amortization.....	4,319	100	13,193	10,515	1,0
Total.....	24,360	552	60,110	148,952	1,0
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	329,685	94,216	1,919,303	123,520	1,126,5
<b>EQUITY IN ONTARIO HYDRO</b> .....	326,363	155,312	1,612,370	119,599	1,079,3
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>785,479</b>	<b>267,267</b>	<b>4,135,095</b>	<b>526,811</b>	<b>2,598,8</b>

## Statements for the Year Ended December 31, 1988

unicipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
umber of Customers.....	576	209	1,805	257	1,923
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	277,382	84,670	1,816,700	117,155	1,004,053
Net income for year.....	52,303	9,546	102,603	6,365	122,733
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>329,685</b>	<b>94,216</b>	<b>1,919,303</b>	<b>123,520</b>	<b>1,126,786</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	701,233	199,917	2,986,639	241,949	1,906,613
Other Operating Revenue .....	9,576	2,117	98,453	3,816	97,702
<b>TOTAL REVENUE .....</b>	<b>710,809</b>	<b>202,034</b>	<b>3,085,092</b>	<b>245,765</b>	<b>2,004,315</b>
<b>EXPENSE</b>					
Power Purchased .....	610,654	174,012	2,570,049	208,077	1,456,934
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	9,770	1,481	97,375	4,316	122,309
Billing and Collecting .....	22,995	8,377	85,883	5,263	120,158
Administration .....	11,560	4,400	95,265	8,998	97,952
Depreciation Less Amortization .....	14,844	4,181	112,482	11,210	63,708
Financial Expense .....	1,623	37	21,435	1,536	20,521
<b>TOTAL EXPENSE .....</b>	<b>671,446</b>	<b>192,488</b>	<b>2,982,489</b>	<b>239,400</b>	<b>1,881,582</b>
ome Before Extraordinary/ Unusual Items .....	39,363	9,546	102,603	6,365	122,733
Extraordinary/Unusual Item(s).....	(12,940)	—	—	—	—
<b>INCOME.....</b>	<b>52,303</b>	<b>9,546</b>	<b>102,603</b>	<b>6,365</b>	<b>122,733</b>

## Municipal Electrical Utilities Financial

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	731	351	1,122	2,908	132
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	662,661	344,409	1,050,623	4,041,038	110,960
Less: Accumulated Depreciation.....	306,334	142,700	450,108	1,561,419	70,644
Net fixed assets.....	356,327	201,709	600,515	2,479,619	40,322
<b>CURRENT ASSETS</b>					
Cash and Bank.....	22,507	33,121	179,754	454,008	29,527
Investments.....	—	30,000	50,000	—	—
Accounts Receivable.....	19,007	7,991	46,500	133,803	1,233
Unbilled Revenue.....	147,020	69,000	168,000	519,903	17,950
Inventory.....	37,118	3,584	20,642	152,651	—
Other.....	—	1,762	1,067	5,536	899
Total Current Assets.....	225,652	145,458	465,963	1,265,901	49,609
<b>OTHER ASSETS</b> .....	—	—	—	63,854	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	561,648	258,053	957,309	1,647,324	122,577
<b>TOTAL ASSETS</b> .....	<b>1,143,627</b>	<b>605,220</b>	<b>2,023,787</b>	<b>5,456,698</b>	<b>212,508</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	—	46,082	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	—	—	46,082	—
Total.....	—	—	—	35,847	—
<b>LIABILITIES</b>					
Current Liabilities.....	96,567	58,585	139,634	544,668	14,450
Other Liabilities.....	8,605	1,150	5,756	55,313	—
Total.....	105,172	59,735	145,390	599,981	14,450
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	39,665	35,074	65,944	374,293	9,500
Less Amortization.....	8,284	7,296	10,435	51,916	18,000
RESERVES.....	31,381	27,778	55,509	322,377	7,000
<b>UTILITY EQUITY</b> .....	445,426	259,654	865,579	2,851,169	74,600
<b>EQUITY IN ONTARIO HYDRO</b> .....	561,648	258,053	957,309	1,647,324	122,577
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,143,627</b>	<b>605,220</b>	<b>2,023,787</b>	<b>5,456,698</b>	<b>212,508</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	731	351	1,122	2,908	132
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	388,326	255,667	823,867	2,536,961	71,084
Net income for year.....	57,100	3,987	41,712	314,208	3,603
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>445,426</b>	<b>259,654</b>	<b>865,579</b>	<b>2,851,169</b>	<b>74,687</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>VENUE</b>					
Service Revenue .....	905,815	433,792	1,764,667	3,604,690	174,312
Other Operating Revenue .....	39,795	8,209	42,062	59,566	2,899
<b>TOTAL REVENUE .....</b>	<b>945,610</b>	<b>442,001</b>	<b>1,806,729</b>	<b>3,664,256</b>	<b>177,211</b>
<b>EXPENSE</b>					
Power Purchased .....	733,443	391,004	1,477,238	2,862,986	154,544
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	45,057	18,314	56,149	192,925	3,590
Billing and Collecting .....	41,590	8,122	43,178	73,792	5,482
Administration .....	59,873	8,154	84,770	74,473	5,409
Depreciation Less Amortization .....	27,630	12,347	30,011	141,427	4,583
Financial Expense .....	3,039	73	—	4,445	—
<b>TOTAL EXPENSE .....</b>	<b>910,632</b>	<b>438,014</b>	<b>1,691,346</b>	<b>3,350,048</b>	<b>173,608</b>
Income Before Extraordinary/ Unusual Items .....	34,978	3,987	115,383	314,208	3,603
Extraordinary/Unusual Item(s).....	(22,122)	—	73,671	—	—
<b>INCOME.....</b>	<b>57,100</b>	<b>3,987</b>	<b>41,712</b>	<b>314,208</b>	<b>3,603</b>

## Municipal Electrical Utilities Finance

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers.....	680	7,247	2,248	1,102	474
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	554,037	9,311,101	3,243,557	1,238,801	439,72
Less: Accumulated Depreciation.....	201,558	3,841,902	1,020,180	524,198	208,88
Net fixed assets .....	352,479	5,469,199	2,223,377	714,603	230,84
<b>CURRENT ASSETS</b>					
Cash and Bank.....	61,822	481,912	2,859	78,105	46,39
Investments .....	35,000	—	—	—	—
Accounts Receivable.....	35,882	279,572	247,385	26,036	11,70
Unbilled Revenue .....	167,574	853,000	244,674	139,444	38,70
Inventory .....	19,938	250,122	224,561	11,510	20,30
Other .....	4,972	12,879	4,203	2,892	1,30
Total Current Assets .....	325,188	1,877,485	723,682	257,987	118,40
<b>OTHER ASSETS</b> .....	207	—	14,250	—	3,90
<b>EQUITY IN ONTARIO HYDRO</b> .....	483,519	4,475,233	1,647,452	745,960	244,50
<b>TOTAL ASSETS</b> .....	<b>1,161,393</b>	<b>11,821,917</b>	<b>4,608,761</b>	<b>1,718,550</b>	<b>597,70</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	220,000	153,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	38,000	28,000	—	—
Total .....	—	182,000	125,000	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	161,026	828,129	224,910	101,993	53,00
Other Liabilities.....	4,026	187,972	43,322	18,818	3,90
Total .....	165,052	1,016,101	268,232	120,811	56,90
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	5,538	1,022,078	227,377	26,714	26,70
Less Amortization .....	365	129,332	20,683	7,945	6,10
Total .....	5,173	892,746	206,694	18,769	20,60
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	507,649	5,255,837	2,361,383	833,010	275,00
<b>EQUITY IN ONTARIO HYDRO</b> .....	483,519	4,475,233	1,647,452	745,960	244,50
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,161,393</b>	<b>11,821,917</b>	<b>4,608,761</b>	<b>1,718,550</b>	<b>597,70</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers.....	680	7,247	2,248	1,102	474
<b>STATEMENT OF EQUITY</b>					
Utility Equity, beginning of year .....	\$ 422,957	\$ 5,183,631	\$ 2,239,252	\$ 794,690	\$ 265,911
Net income for year.....	84,692	139,471	122,131	38,320	9,731
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	(67,265)	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>507,649</b>	<b>5,255,837</b>	<b>2,361,383</b>	<b>833,010</b>	<b>275,642</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,016,949	7,682,330	2,423,688	1,209,386	394,545
Other Operating Revenue .....	22,100	199,587	81,222	26,292	8,810
<b>TOTAL REVENUE .....</b>	<b>1,039,049</b>	<b>7,881,917</b>	<b>2,504,910</b>	<b>1,235,678</b>	<b>403,355</b>
<b>EXPENSE</b>					
Power Purchased .....	861,853	6,391,781	1,996,116	958,498	328,527
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	15,232	392,056	118,116	81,878	21,305
Billing and Collecting .....	40,460	297,837	86,752	42,413	16,224
Administration .....	11,950	295,667	66,859	35,782	11,843
Depreciation Less Amortization .....	19,106	339,946	105,652	42,703	15,725
Financial Expense .....	5,756	25,159	9,284	40	—
<b>TOTAL EXPENSE .....</b>	<b>954,357</b>	<b>7,742,446</b>	<b>2,382,779</b>	<b>1,161,314</b>	<b>393,624</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>84,692</b>	<b>139,471</b>	<b>122,131</b>	<b>74,364</b>	<b>9,731</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>36,044</b>	<b>—</b>
<b>INCOME.....</b>	<b>84,692</b>	<b>139,471</b>	<b>122,131</b>	<b>38,320</b>	<b>9,731</b>

## Municipal Electrical Utilities Financial Statement

Municipality.....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers.....	24,948	787	648	727	177
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	31,498,292	774,657	808,346	470,703	92,200
Less: Accumulated Depreciation.....	12,593,314	343,295	281,376	197,695	46,700
Net fixed assets.....	18,904,978	431,362	526,970	273,008	45,500
<b>CURRENT ASSETS</b>					
Cash and Bank.....	168,088	79,305	24,061	64,683	18,500
Investments.....	2,580,000	—	—	—	7,000
Accounts Receivable.....	3,709,011	22,712	34,556	47,135	6,000
Unbilled Revenue.....	1,571,243	162,000	98,472	149,731	12,000
Inventory.....	2,593,752	31,546	11,714	7,420	2,000
Other.....	259,048	3,242	1,679	5,120	9,000
Total Current Assets.....	10,881,142	298,805	170,482	274,089	48,500
<b>OTHER ASSETS</b>	646,331	—	46,645	10,000	1,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	25,997,105	757,570	273,261	407,390	89,000
<b>TOTAL ASSETS.....</b>	<b>56,429,556</b>	<b>1,487,737</b>	<b>1,017,358</b>	<b>964,487</b>	<b>184,000</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	255,756	—	155,000	31,762	1,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
	255,756	—	155,000	31,762	1,000
Less Payments due within one year.....	56,757	—	10,350	6,031	1,000
Total.....	198,999	—	144,650	25,731	—
<b>LIABILITIES</b>					
Current Liabilities.....	4,327,630	144,957	113,319	104,740	12,000
Other Liabilities.....	507,048	1,500	47,327	3,975	—
Total.....	4,834,678	146,457	160,646	108,715	13,000
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	667,017	113,630	16,334	75,325	—
Less Amortization.....	113,990	13,099	2,248	15,104	—
	553,027	100,531	14,086	60,221	—
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY</b>	24,845,747	483,179	424,715	362,430	82,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	25,997,105	757,570	273,261	407,390	89,000
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>56,429,556</b>	<b>1,487,737</b>	<b>1,017,358</b>	<b>964,487</b>	<b>184,000</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers.....	24,948	787	648	727	177
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	24,001,583	443,124	391,137	268,458	74,092
Net income for year.....	1,960,654	40,055	33,578	93,972	8,210
Capital Contributions in respect of land/street lighting plant received in year	(33,329)	—	—	—	—
Adjustments .....	(1,083,161)	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>24,845,747</b>	<b>483,179</b>	<b>424,715</b>	<b>362,430</b>	<b>82,302</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	42,155,668	1,198,287	630,612	987,536	129,826
Other Operating Revenue .....	1,174,633	21,237	14,480	20,162	2,216
<b>TOTAL REVENUE .....</b>	<b>43,330,301</b>	<b>1,219,524</b>	<b>645,092</b>	<b>1,007,698</b>	<b>132,042</b>
<b>EXPENSE</b>					
Power Purchased .....	36,215,841	1,059,144	487,382	821,752	103,282
Local Generation .....	—	—	34,981	—	—
Operation and Maintenance.....	1,969,048	35,227	24,145	10,448	2,987
Billing and Collecting .....	1,015,848	18,637	16,055	35,421	5,854
Administration .....	874,906	38,724	19,865	22,461	7,654
Depreciation Less Amortization .....	1,353,816	27,669	23,756	18,156	3,787
Financial Expense .....	(59,812)	68	5,330	5,488	268
<b>TOTAL EXPENSE .....</b>	<b>41,369,647</b>	<b>1,179,469</b>	<b>611,514</b>	<b>913,726</b>	<b>123,832</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>1,960,654</b>	<b>40,055</b>	<b>33,578</b>	<b>93,972</b>	<b>8,210</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>INCOME.....</b>	<b>1,960,654</b>	<b>40,055</b>	<b>33,578</b>	<b>93,972</b>	<b>8,210</b>



## Municipal Electrical Utilities Financial Statement

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,226	1,046	388	961	2,232
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,013,312	1,341,080	156,653	1,180,476	1,767,200
Less: Accumulated Depreciation.....	362,592	314,398	34,514	377,523	760,500
Net fixed assets .....	650,720	1,026,682	122,139	802,953	1,006,700
<b>CURRENT ASSETS</b>					
Cash and Bank.....	46,549	173,839	18,291	276,963	97,200
Investments .....	105,000	45,982	—	—	119,200
Accounts Receivable.....	209,614	52,259	3,695	44,286	189,100
Unbilled Revenue .....	68,000	221,682	31,000	228,713	259,500
Inventory .....	24,073	16,383	—	73,585	26,900
Other .....	5,634	2,990	1,116	2,005	1,500
Total Current Assets .....	458,870	513,135	54,102	625,552	693,700
<b>OTHER ASSETS</b> .....	14,000	—	—	—	5,400
<b>EQUITY IN ONTARIO HYDRO</b> .....	694,508	529,151	192,816	850,540	1,281,300
<b>TOTAL ASSETS</b> .....	<b>1,818,098</b>	<b>2,068,968</b>	<b>369,057</b>	<b>2,279,045</b>	<b>2,987,200</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	191,182	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	191,182	—	—	—
Total .....	—	191,182	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	190,274	215,494	31,196	232,313	261,000
Other Liabilities.....	10,429	4,173	2,115	19,615	138,000
Total .....	200,703	219,667	33,311	251,928	400,000
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	319,129	334,373	20,689	146,163	58,000
Less Amortization .....	26,537	41,126	2,446	16,040	6,000
RESERVES .....	292,592	293,247	18,243	130,123	51,000
<b>UTILITY EQUITY</b> .....	630,295	835,721	124,687	1,046,454	1,253,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	694,508	529,151	192,816	850,540	1,281,300
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,818,098</b>	<b>2,068,968</b>	<b>369,057</b>	<b>2,279,045</b>	<b>2,987,200</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,226	1,046	388	961	2,232
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	575,232	671,500	111,367	1,009,449	1,204,429
Net income for year.....	55,063	163,540	13,320	37,005	49,527
Capital Contributions in respect of land/street lighting plant received in year	—	(15,780)	—	—	—
Adjustments .....	—	16,461	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>630,295</b>	<b>835,721</b>	<b>124,687</b>	<b>1,046,454</b>	<b>1,253,956</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,333,153	1,607,393	302,056	2,354,098	2,730,708
Other Operating Revenue .....	50,440	25,070	6,286	32,708	48,277
<b>TOTAL REVENUE .....</b>	<b>1,383,593</b>	<b>1,632,463</b>	<b>308,342</b>	<b>2,386,806</b>	<b>2,778,985</b>
<b>EXPENSE</b>					
Power Purchased .....	1,127,908	1,356,503	265,416	2,200,109	2,251,108
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	66,643	8,655	5,558	51,289	206,995
Billing and Collecting .....	58,536	33,330	12,994	37,028	111,190
Administration .....	48,821	42,733	5,897	25,395	91,695
Depreciation Less Amortization .....	25,689	29,549	5,157	35,980	65,104
Financial Expense .....	933	553	—	—	3,366
<b>TOTAL EXPENSE .....</b>	<b>1,328,530</b>	<b>1,471,323</b>	<b>295,022</b>	<b>2,349,801</b>	<b>2,729,458</b>
Income Before Extraordinary/ Unusual Items .....	55,063	161,140	13,320	37,005	49,527
Extraordinary/Unusual Item(s).....	—	(2,400)	—	—	—
<b>TOTAL INCOME.....</b>	<b>55,063</b>	<b>163,540</b>	<b>13,320</b>	<b>37,005</b>	<b>49,527</b>

## Municipal Electrical Utilities Financial

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,334	92,910	1,929	1,113	2,579
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	2,536,425	123,715,293	2,720,571	791,630	2,577,434
Less: Accumulated Depreciation.....	993,626	49,974,644	1,082,727	326,617	1,026,430
Net fixed assets.....	1,542,799	73,740,649	1,637,844	465,013	1,551,004
<b>CURRENT ASSETS</b>					
Cash and Bank.....	210,025	6,050	197,237	169,849	159,007
Investments.....	—	13,857,843	126,000	—	175,000
Accounts Receivable.....	87,207	5,920,581	57,929	43,138	96,588
Unbilled Revenue.....	374,000	13,700,000	270,193	177,868	676,500
Inventory.....	129,617	4,419,898	3,153	17,280	65,145
Other.....	8,298	224,271	3,901	887	10,577
Total Current Assets.....	809,147	38,128,643	658,413	409,022	1,182,817
<b>OTHER ASSETS</b>	—	4,837,708	504	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,329,217	96,267,422	1,299,421	523,448	2,928,740
<b>TOTAL ASSETS</b> .....	<b>3,681,163</b>	<b>212,974,422</b>	<b>3,596,182</b>	<b>1,397,483</b>	<b>5,662,560</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	45,000	46,000	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	—	45,000	46,000	—
Total.....	—	—	24,000	40,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	369,541	15,349,797	250,985	179,596	74,030
Other Liabilities.....	19,864	3,916,167	13,550	6,825	14,550
Total.....	389,405	19,265,964	264,535	186,421	88,580
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	170,562	4,170,610	135,441	9,205	300,040
Less Amortization.....	18,574	679,916	17,055	2,125	25,800
Total.....	151,988	3,490,694	118,386	7,080	274,240
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,810,553	93,950,342	1,889,840	640,534	2,370,980
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,329,217	96,267,422	1,299,421	523,448	2,928,740
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,681,163</b>	<b>212,974,422</b>	<b>3,596,182</b>	<b>1,397,483</b>	<b>5,662,560</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,334	92,910	1,929	1,113	2,579
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,778,831	91,126,199	1,725,277	588,894	2,010,698
Net income for year.....	31,722	2,824,143	164,563	51,640	314,790
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	45,500
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,810,553</b>	<b>93,950,342</b>	<b>1,889,840</b>	<b>640,534</b>	<b>2,370,988</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,732,587	181,054,315	2,481,189	1,269,804	5,577,993
Other Operating Revenue .....	88,092	4,362,603	66,788	26,132	75,969
<b>TOTAL REVENUE .....</b>	<b>2,820,679</b>	<b>185,416,918</b>	<b>2,547,977</b>	<b>1,295,936</b>	<b>5,653,962</b>
<b>EXPENSE</b>					
Power Purchased .....	2,407,770	163,518,416	2,006,961	1,119,296	4,939,636
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	134,179	7,832,218	102,277	22,244	192,864
Billing and Collecting .....	50,174	3,213,225	67,484	37,851	86,749
Administration .....	103,828	3,268,998	69,842	27,078	45,559
Depreciation Less Amortization .....	92,164	4,695,459	96,199	32,299	74,364
Financial Expense .....	842	205,529	9,282	5,528	—
<b>TOTAL EXPENSE .....</b>	<b>2,788,957</b>	<b>182,733,845</b>	<b>2,352,045</b>	<b>1,244,296</b>	<b>5,339,172</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>31,722</b>	<b>2,683,073</b>	<b>195,932</b>	<b>51,640</b>	<b>314,790</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>(141,070)</b>	<b>31,369</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>31,722</b>	<b>2,824,143</b>	<b>164,563</b>	<b>51,640</b>	<b>314,790</b>

## Municipal Electrical Utilities Financial

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	231	1,099	345	1,228	3,664
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	195,324	1,002,264	277,754	1,305,640	5,378,386
Less: Accumulated Depreciation.....	87,778	472,991	99,511	524,464	1,846,642
Net fixed assets.....	107,546	529,273	178,243	781,176	3,531,744
<b>CURRENT ASSETS</b>					
Cash and Bank.....	29,006	122,966	907	63,011	348,879
Investments.....	—	62,817	—	—	—
Accounts Receivable.....	21,477	31,353	13,130	65,716	541,955
Unbilled Revenue.....	30,887	139,491	54,515	219,000	220,406
Inventory.....	1,716	14,895	8,873	10,692	262,632
Other.....	—	3,134	532	3,488	—
Total Current Assets.....	83,086	374,656	77,957	361,907	1,373,872
<b>OTHER ASSETS</b> .....	—	4,040	—	632	108,394
<b>EQUITY IN ONTARIO HYDRO</b> .....	138,939	746,204	222,571	913,282	2,485,363
<b>TOTAL ASSETS</b> .....	<b>329,571</b>	<b>1,654,173</b>	<b>478,771</b>	<b>2,056,997</b>	<b>7,499,373</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	17,000	—	23,000	444,583
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	—	17,000	—	23,000	444,583
Less Payments due within					
one year.....	—	1,000	—	23,000	32,812
Total.....	—	16,000	—	—	411,771
<b>LIABILITIES</b>					
Current Liabilities.....	22,316	107,909	43,404	226,847	387,516
Other Liabilities.....	190	4,529	840	16,003	—
Total.....	22,506	112,438	44,244	242,850	387,516
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	14,483	46,491	16,528	54,944	92,623
Less Amortization.....	1,958	8,422	920	4,936	5,476
	12,525	38,069	15,608	50,008	87,147
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	155,601	741,462	196,348	850,857	4,127,576
<b>EQUITY IN ONTARIO HYDRO</b> .....	138,939	746,204	222,571	913,282	2,485,363
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>329,571</b>	<b>1,654,173</b>	<b>478,771</b>	<b>2,056,997</b>	<b>7,499,373</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	231	1,099	345	1,228	3,664
<b>I. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	137,267	698,379	198,103	793,600	3,813,105
Net income for year.....	18,334	43,083	(1,755)	57,257	330,208
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	(15,737)
<b>TILITY EQUITY, END OF YEAR .....</b>	<b>155,601</b>	<b>741,462</b>	<b>196,348</b>	<b>850,857</b>	<b>4,127,576</b>
<b>II. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	251,359	1,256,822	366,169	1,539,623	4,184,053
Other Operating Revenue .....	2,294	25,306	5,715	32,045	146,869
<b>TOTAL REVENUE .....</b>	<b>253,653</b>	<b>1,282,128</b>	<b>371,884</b>	<b>1,571,668</b>	<b>4,330,922</b>
<b>EXPENSE</b>					
Power Purchased .....	212,353	1,082,743	343,826	1,281,583	3,135,231
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	4,619	22,611	5,373	64,591	221,180
Billing and Collecting .....	8,257	45,586	7,814	35,923	134,508
Administration .....	2,562	46,464	5,872	75,036	192,859
Depreciation Less Amortization .....	7,528	39,719	10,306	50,355	181,416
Financial Expense .....	—	1,922	448	6,923	40,923
<b>TOTAL EXPENSE .....</b>	<b>235,319</b>	<b>1,239,045</b>	<b>373,639</b>	<b>1,514,411</b>	<b>3,906,117</b>
Income Before Extraordinary/ Unusual Items .....	18,334	43,083	(1,755)	57,257	424,805
Extraordinary/Unusual Item(s).....	—	—	—	—	94,597
<b>NET INCOME.....</b>	<b>18,334</b>	<b>43,083</b>	<b>(1,755)</b>	<b>57,257</b>	<b>330,208</b>

## Municipal Electrical Utilities Financial

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	867	1,287	867	31,042	3,364
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	666,414	1,381,761	791,809	46,924,333	4,024,097
Less: Accumulated Depreciation.....	237,062	509,762	349,914	11,871,015	1,754,537
Net fixed assets .....	429,352	871,999	441,895	35,053,318	2,269,560
<b>CURRENT ASSETS</b>					
Cash and Bank.....	201,843	202,381	48,959	1,805,596	264,744
Investments .....	—	—	71,394	990,840	27,193
Accounts Receivable.....	13,151	68,413	26,488	1,822,422	535,589
Unbilled Revenue .....	181,100	198,059	160,000	4,770,057	324,000
Inventory .....	5,116	78,132	17,311	1,641,182	123,462
Other .....	2,086	3,292	2,160	—	—
Total Current Assets .....	403,296	550,277	326,312	11,030,097	1,274,988
<b>OTHER ASSETS</b> .....	—	1,136	—	304,689	10,706
<b>EQUITY IN ONTARIO HYDRO</b> .....	428,540	798,864	520,605	13,566,641	3,283,788
<b>TOTAL ASSETS</b> .....	<b>1,261,188</b>	<b>2,222,276</b>	<b>1,288,812</b>	<b>59,954,745</b>	<b>6,839,042</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	87,000	—	5,626,278	—
Less Sinking Fund on					
Debentures.....	—	—	—	1,495,739	—
	—	87,000	—	4,130,539	—
Less Payments due within					
one year .....	—	8,000	—	376,582	—
Total .....	—	79,000	—	3,753,957	—
<b>LIABILITIES</b>					
Current Liabilities .....	140,284	221,982	135,868	3,992,912	653,454
Other Liabilities.....	9,470	10,835	5,630	—	90,505
Total .....	149,754	232,817	141,498	3,992,912	743,959
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	3,988	142,322	32,702	11,804,188	115,582
Less Amortization .....	543	10,498	6,329	1,611,718	13,582
	3,445	131,824	26,373	10,192,470	101,999
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	679,449	979,771	600,336	28,448,765	2,709,294
<b>EQUITY IN ONTARIO HYDRO</b> .....	428,540	798,864	520,605	13,566,641	3,283,788
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,261,188</b>	<b>2,222,276</b>	<b>1,288,812</b>	<b>59,954,745</b>	<b>6,839,042</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	867	1,287	867	31,042	3,364
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	641,326	915,940	532,428	26,046,280	2,581,518
Net income for year.....	38,123	63,831	67,908	2,402,485	127,778
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>679,449</b>	<b>979,771</b>	<b>600,336</b>	<b>28,448,765</b>	<b>2,709,296</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	938,000	1,590,332	1,027,901	37,736,683	5,672,861
Other Operating Revenue .....	29,723	40,920	33,039	658,831	99,491
<b>TOTAL REVENUE .....</b>	<b>967,723</b>	<b>1,631,252</b>	<b>1,060,940</b>	<b>38,395,514</b>	<b>5,772,352</b>
<b>EXPENSE</b>					
Power Purchased .....	833,238	1,366,194	865,351	31,468,655	4,909,112
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	18,984	34,808	36,319	745,657	229,414
Billing and Collecting .....	23,080	54,018	25,228	881,063	121,785
Administration .....	27,763	61,883	33,777	1,257,175	234,859
Depreciation Less Amortization .....	26,311	40,903	30,241	1,196,417	147,498
Financial Expense .....	224	9,615	—	329,912	1,906
<b>TOTAL EXPENSE .....</b>	<b>929,600</b>	<b>1,567,421</b>	<b>990,916</b>	<b>35,878,879</b>	<b>5,644,574</b>
<b>Income Before Extraordinary/</b>					
Unusual Items .....	38,123	63,831	70,024	2,516,635	127,778
Extraordinary/Unusual Item(s).....	—	—	2,116	114,150	—
<b>NET INCOME.....</b>	<b>38,123</b>	<b>63,831</b>	<b>67,908</b>	<b>2,402,485</b>	<b>127,778</b>

## Municipal Electrical Utilities Financial

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,194	1,008	531	134	2,104
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,398,729	791,694	439,634	125,492	2,218,166
Less: Accumulated Depreciation.....	505,435	327,365	123,323	47,834	909,551
Net fixed assets .....	893,294	464,329	316,311	77,658	1,308,615
<b>CURRENT ASSETS</b>					
Cash and Bank.....	138,119	140,279	11,363	11,996	17,982
Investments .....	40,000	—	—	—	—
Accounts Receivable.....	47,486	14,318	25,920	4,727	65,879
Unbilled Revenue .....	273,362	81,100	137,249	23,400	391,483
Inventory .....	25,390	45,653	9,902	—	65,487
Other .....	3,253	1,969	212	841	2,186
Total Current Assets .....	527,610	283,319	184,646	40,964	543,017
<b>OTHER ASSETS</b> .....	—	—	3,000	—	5,270
<b>EQUITY IN ONTARIO HYDRO</b> .....	652,323	381,911	319,902	109,712	1,308,097
<b>TOTAL ASSETS</b> .....	<b>2,073,227</b>	<b>1,129,559</b>	<b>823,859</b>	<b>228,334</b>	<b>3,164,999</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	138,000	15,302	—	—	17,000
Less Sinking Fund on					
Debentures.....	80,000	—	—	—	—
	58,000	15,302	—	—	17,000
Less Payments due within					
one year .....	9,886	8,905	—	—	8,000
Total .....	48,114	6,397	—	—	9,000
<b>LIABILITIES</b>					
Current Liabilities .....	174,162	95,954	62,770	18,855	305,930
Other Liabilities.....	27,199	16,144	775	585	30,830
Total .....	201,361	112,098	63,545	19,440	336,760
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	97,154	158,942	181,679	—	80,906
Less Amortization .....	10,732	17,090	24,748	—	13,265
	86,422	141,852	156,931	—	67,641
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,085,007	487,301	283,481	99,182	1,443,501
<b>EQUITY IN ONTARIO HYDRO</b> .....	652,323	381,911	319,902	109,712	1,308,097
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>2,073,227</b>	<b>1,129,559</b>	<b>823,859</b>	<b>228,334</b>	<b>3,164,999</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,194	1,008	531	134	2,104
<b>STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	1,055,572	413,995	221,317	96,758	1,402,855
Net income for year.....	29,435	73,306	62,164	2,424	40,646
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,085,007</b>	<b>487,301</b>	<b>283,481</b>	<b>99,182</b>	<b>1,443,501</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,592,332	873,582	658,062	162,319	2,393,801
Other Operating Revenue .....	36,178	26,598	11,880	2,702	100,018
<b>TOTAL REVENUE .....</b>	<b>1,628,510</b>	<b>900,180</b>	<b>669,942</b>	<b>165,021</b>	<b>2,493,819</b>
<b>EXPENSE</b>					
Power Purchased .....	1,369,337	693,638	535,551	145,523	2,005,348
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	49,542	42,452	13,692	2,859	168,904
Billing and Collecting .....	40,099	32,136	28,028	3,795	117,858
Administration .....	37,267	34,372	17,986	5,489	72,028
Depreciation Less Amortization .....	50,089	22,049	9,681	4,931	83,868
Financial Expense .....	6,972	2,227	2,840	—	5,167
<b>TOTAL EXPENSE .....</b>	<b>1,553,306</b>	<b>826,874</b>	<b>607,778</b>	<b>162,597</b>	<b>2,453,173</b>
<b>Income Before Extraordinary/</b>					
Unusual Items .....	75,204	73,306	62,164	2,424	40,646
Extraordinary/Unusual Item(s).....	45,769	—	—	—	—
<b>TOTAL INCOME.....</b>	<b>29,435</b>	<b>73,306</b>	<b>62,164</b>	<b>2,424</b>	<b>40,646</b>



## Municipal Electrical Utilities Financial

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,698	28,654	3,372	12,150	124,412
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	6,794,316	42,696,795	2,336,642	21,401,537	121,291,820
Less: Accumulated Depreciation.....	2,334,296	14,216,715	1,083,601	7,979,511	37,721,661
Net fixed assets.....	4,460,020	28,480,080	1,253,041	13,422,026	83,570,159
<b>CURRENT ASSETS</b>					
Cash and Bank.....	695,207	2,135,826	461,010	1,300	1,391,574
Investments.....	—	2,821,898	—	574,751	7,275,000
Accounts Receivable.....	254,254	1,570,945	123,254	1,728,201	20,193,137
Unbilled Revenue.....	685,371	7,125,000	423,120	1,295,480	6,950,621
Inventory.....	305,455	2,280,331	37,904	813,157	5,151,911
Other.....	22,951	86,247	7,431	5,664	259,457
Total Current Assets.....	1,963,238	16,020,247	1,052,719	4,418,553	41,221,700
<b>OTHER ASSETS</b>	—	263,447	—	33,620	323,043
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>3,092,068</b>	<b>26,081,228</b>	<b>1,787,452</b>	<b>9,247,746</b>	<b>178,475,501</b>
<b>TOTAL ASSETS.....</b>	<b>9,515,326</b>	<b>70,845,002</b>	<b>4,093,212</b>	<b>27,121,945</b>	<b>303,590,403</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	1,242,279	935,262	—	3,531,117	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	1,242,279	935,262	—	3,531,117	—
Less Payments due within					
one year.....	52,279	123,322	—	244,569	—
Total.....	1,190,000	811,940	—	3,286,548	—
<b>LIABILITIES</b>					
Current Liabilities.....	805,741	5,761,013	381,658	2,976,559	24,356,442
Other Liabilities.....	33,042	72,576	56,444	348,799	742,132
Total.....	838,783	5,833,589	438,102	3,325,358	25,098,574
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	1,945,715	8,505,463	68,092	508,889	2,050,204
Less Amortization.....	174,964	820,214	9,599	100,047	191,075
	1,770,751	7,685,249	58,493	408,842	1,859,129
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>2,623,724</b>	<b>30,432,996</b>	<b>1,809,165</b>	<b>10,853,451</b>	<b>98,157,199</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>3,092,068</b>	<b>26,081,228</b>	<b>1,787,452</b>	<b>9,247,746</b>	<b>178,475,501</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY.....</b>	<b>9,515,326</b>	<b>70,845,002</b>	<b>4,093,212</b>	<b>27,121,945</b>	<b>303,590,403</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,698	28,654	3,372	12,150	124,412
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	2,264,769	26,607,201	1,591,773	10,002,653	96,534,719
Net income for year.....	358,955	3,825,795	217,392	926,740	7,377,044
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	(896,716)
Adjustments .....	—	—	—	(75,942)	(4,857,848)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>2,623,724</b>	<b>30,432,996</b>	<b>1,809,165</b>	<b>10,853,451</b>	<b>98,157,199</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	7,039,773	54,473,069	2,893,359	19,157,961	277,628,898
Other Operating Revenue .....	142,295	1,269,664	151,771	435,050	3,333,937
<b>TOTAL REVENUE .....</b>	<b>7,182,068</b>	<b>55,742,733</b>	<b>3,045,130</b>	<b>19,593,011</b>	<b>280,962,835</b>
<b>EXPENSE</b>					
Power Purchased .....	5,687,623	46,377,340	2,404,369	15,742,173	255,810,216
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	415,308	1,353,890	114,021	775,714	6,668,282
Billing and Collecting .....	166,510	1,240,413	110,622	493,256	3,921,409
Administration .....	259,220	1,363,197	114,660	516,788	2,766,823
Depreciation Less Amortization .....	160,585	1,432,079	80,702	809,758	4,329,333
Financial Expense .....	133,867	150,019	3,364	328,582	89,728
<b>TOTAL EXPENSE .....</b>	<b>6,823,113</b>	<b>51,916,938</b>	<b>2,827,738</b>	<b>18,666,271</b>	<b>273,585,791</b>
Income Before Extraordinary/ Unusual Items .....	358,955	3,825,795	217,392	926,740	7,377,044
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>358,955</b>	<b>3,825,795</b>	<b>217,392</b>	<b>926,740</b>	<b>7,377,044</b>

## Municipal Electrical Utilities Financial

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,719	892	1,014	593	620
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,183,512	1,351,543	1,294,383	591,262	491,580
Less: Accumulated Depreciation.....	889,163	450,398	580,960	247,063	228,308
Net fixed assets.....	1,294,349	901,145	713,423	344,199	263,272
<b>CURRENT ASSETS</b>					
Cash and Bank.....	334,288	10,204	183,679	60,866	57,329
Investments.....	100,068	—	—	40,000	—
Accounts Receivable.....	19,995	14,688	16,471	22,154	6,675
Unbilled Revenue.....	517,009	154,000	192,000	78,240	113,800
Inventory.....	141,001	71,874	40,705	5,811	14,499
Other.....	16,374	—	2,658	1,981	2,196
Total Current Assets.....	1,128,735	250,766	435,513	209,052	194,499
<b>OTHER ASSETS</b>	4,000	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>2,503,009</b>	<b>692,100</b>	<b>816,686</b>	<b>290,205</b>	<b>350,915</b>
<b>TOTAL ASSETS.....</b>	<b>4,930,093</b>	<b>1,844,011</b>	<b>1,965,622</b>	<b>843,456</b>	<b>808,686</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	20,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	20,000	—	—	—
Total.....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	369,146	137,728	131,620	75,959	68,675
Other Liabilities.....	96,391	8,220	41,712	4,852	2,521
Total.....	465,537	145,948	173,332	80,811	71,196
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	112,112	—	106,332	20,889	12,114
Less Amortization.....	5,810	—	6,972	2,254	2,233
Reserves.....	106,302	—	99,360	18,635	9,881
<b>UTILITY EQUITY</b>	<b>1,855,245</b>	<b>1,005,963</b>	<b>876,244</b>	<b>453,805</b>	<b>376,694</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>2,503,009</b>	<b>692,100</b>	<b>816,686</b>	<b>290,205</b>	<b>350,915</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>4,930,093</b>	<b>1,844,011</b>	<b>1,965,622</b>	<b>843,456</b>	<b>808,686</b>

## Statements for the Year Ended December 31, 1988

unicipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
umber of Customers.....	2,719	892	1,014	593	620
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,662,382	896,070	806,380	423,043	332,079
Net income for year.....	192,863	109,893	69,864	30,762	44,615
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,855,245</b>	<b>1,005,963</b>	<b>876,244</b>	<b>453,805</b>	<b>376,694</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	3,988,380	1,116,964	1,431,634	598,173	690,511
Other Operating Revenue .....	48,802	14,774	50,635	22,069	10,869
<b>TOTAL REVENUE .....</b>	<b>4,037,182</b>	<b>1,131,738</b>	<b>1,482,269</b>	<b>620,242</b>	<b>701,380</b>
<b>EXPENSE</b>					
Power Purchased .....	3,435,759	891,371	1,194,958	511,148	575,006
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	148,639	37,178	67,461	16,590	15,121
Billing and Collecting .....	99,802	26,264	55,832	18,052	16,204
Administration .....	85,951	15,128	51,130	20,422	31,071
Depreciation Less Amortization .....	70,936	48,258	42,792	23,011	19,232
Financial Expense .....	3,232	3,646	232	257	131
<b>TOTAL EXPENSE .....</b>	<b>3,844,319</b>	<b>1,021,845</b>	<b>1,412,405</b>	<b>589,480</b>	<b>656,765</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>192,863</b>	<b>109,893</b>	<b>69,864</b>	<b>30,762</b>	<b>44,615</b>
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>INCOME.....</b>	<b>192,863</b>	<b>109,893</b>	<b>69,864</b>	<b>30,762</b>	<b>44,615</b>

## Municipal Electrical Utilities Financial

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	4,124	2,320	483	114	1,802
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	3,036,067	2,003,536	542,933	93,443	1,991,997
Less: Accumulated Depreciation.....	1,270,840	989,652	303,125	33,321	696,019
Net fixed assets .....	1,765,227	1,013,884	239,808	60,122	1,295,978
<b>CURRENT ASSETS</b>					
Cash and Bank.....	635,916	825,950	137,467	3,627	22,020
Investments .....	24,800	—	10,000	—	—
Accounts Receivable.....	85,190	46,014	3,317	4,814	87,389
Unbilled Revenue .....	1,089,751	525,468	81,000	17,366	341,578
Inventory .....	211,165	172,585	457	—	89,915
Other .....	8,943	—	2,773	100	10,337
Total Current Assets .....	2,055,765	1,570,017	235,014	25,907	551,239
<b>OTHER ASSETS</b> .....	—	—	5,000	—	1,400
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,199,675	2,247,944	530,714	57,024	1,523,228
<b>TOTAL ASSETS</b> .....	<b>8,020,667</b>	<b>4,831,845</b>	<b>1,010,536</b>	<b>143,053</b>	<b>3,371,845</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	11,841	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	11,841	—	—	—	—
one year .....	11,841	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	912,240	571,390	79,432	14,868	262,107
Other Liabilities.....	99,031	7,745	9,880	1,026	35,543
Total .....	1,011,271	579,135	89,312	15,894	297,650
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	239,572	74,282	49,296	10,469	182,963
Less Amortization .....	39,710	12,108	7,948	3,213	18,417
RESERVES .....	199,862	62,174	41,348	7,256	164,551
<b>UTILITY EQUITY</b> .....	2,609,859	1,942,592	349,162	62,879	1,386,411
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,199,675	2,247,944	530,714	57,024	1,523,228
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>8,020,667</b>	<b>4,831,845</b>	<b>1,010,536</b>	<b>143,053</b>	<b>3,371,845</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	4,124	2,320	483	114	1,802
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,947,896	1,729,006	306,929	62,185	1,228,880
Net income for year.....	661,963	213,586	42,233	694	157,536
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>2,609,859</b>	<b>1,942,592</b>	<b>349,162</b>	<b>62,879</b>	<b>1,386,416</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	9,748,156	5,003,545	874,175	90,517	2,629,990
Other Operating Revenue .....	96,292	98,052	20,633	968	33,665
<b>TOTAL REVENUE .....</b>	<b>9,844,448</b>	<b>5,101,597</b>	<b>894,808</b>	<b>91,485</b>	<b>2,663,655</b>
<b>EXPENSE</b>					
Power Purchased .....	8,514,105	4,539,373	766,267	79,958	2,242,982
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	233,113	148,317	14,094	2,956	73,978
Billing and Collecting .....	122,562	72,134	18,972	2,387	64,967
Administration .....	200,930	60,089	33,956	1,833	54,737
Depreciation Less Amortization .....	103,335	68,098	18,434	3,338	67,106
Financial Expense .....	8,440	—	852	319	2,349
<b>TOTAL EXPENSE .....</b>	<b>9,182,485</b>	<b>4,888,011</b>	<b>852,575</b>	<b>90,791</b>	<b>2,506,119</b>
Income Before Extraordinary/ Unusual Items .....	661,963	213,586	42,233	694	157,536
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>TOTAL INCOME.....</b>	<b>661,963</b>	<b>213,586</b>	<b>42,233</b>	<b>694</b>	<b>157,536</b>

## Municipal Electrical Utilities Financial

Municipality.....	Ingersoll	Iroquois	Iroquois Falls	Kanata	Kapuskasing
Number of Customers.....	3,820	523	1,834	11,162	2,605
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	4,611,362	423,424	1,482,528	24,317,326	2,248,964
Less: Accumulated Depreciation.....	1,794,596	218,737	190,501	5,349,481	1,113,288
Net fixed assets.....	2,816,766	204,687	1,292,027	18,967,845	1,135,676
<b>CURRENT ASSETS</b>					
Cash and Bank.....	780,809	210,591	234,456	1,702,233	196,219
Investments.....	—	10,892	—	—	—
Accounts Receivable.....	263,343	4,086	14,233	768,984	128,728
Unbilled Revenue.....	862,757	131,050	205,556	1,853,368	385,474
Inventory.....	251,074	6,869	50,885	1,179,642	46,105
Other.....	12,574	190	2,569	60,368	1,688
Total Current Assets.....	2,170,557	363,678	507,699	5,564,595	758,214
<b>OTHER ASSETS</b>	<b>74,408</b>	<b>4,000</b>	<b>—</b>	<b>90,386</b>	<b>—</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>3,048,437</b>	<b>684,406</b>	<b>143,375</b>	<b>4,889,954</b>	<b>1,614,550</b>
<b>TOTAL ASSETS.....</b>	<b>8,110,168</b>	<b>1,256,771</b>	<b>1,943,101</b>	<b>29,512,780</b>	<b>3,508,444</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	245,735	—	—	8,264,147	—
Less Sinking Fund on					
Debentures.....	—	—	—	354,572	—
Less Payments due within					
one year.....	245,735	—	—	7,909,575	—
Total.....	28,367	—	—	688,927	—
Total.....	217,368	—	—	7,220,648	—
<b>LIABILITIES</b>					
Current Liabilities.....	1,253,445	136,855	125,439	4,136,983	257,68
Other Liabilities.....	61,288	2,479	13,556	46,742	78,48
Total.....	1,314,733	139,334	138,995	4,183,725	336,16
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	601,695	3,999	1,269,768	10,895,848	—
Less Amortization.....	31,404	501	149,006	1,180,511	—
Total.....	570,291	3,498	1,120,762	9,715,337	—
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>2,959,339</b>	<b>429,533</b>	<b>539,969</b>	<b>3,503,116</b>	<b>1,557,7</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>3,048,437</b>	<b>684,406</b>	<b>143,375</b>	<b>4,889,954</b>	<b>1,614,5</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY.....</b>	<b>8,110,168</b>	<b>1,256,771</b>	<b>1,943,101</b>	<b>29,512,780</b>	<b>3,508,4</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Ingersoll	Iroquois	Iroquois Falls	Kanata	Kapuskasing
Number of Customers.....	3,820	523	1,834	11,162	2,605
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	2,531,439	376,853	456,171	2,853,777	1,570,585
Net income for year.....	427,900	52,680	83,798	649,339	(12,864)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>2,959,339</b>	<b>429,533</b>	<b>539,969</b>	<b>3,503,116</b>	<b>1,557,721</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	6,341,284	1,208,085	1,444,381	15,669,577	2,871,089
Other Operating Revenue .....	157,837	22,253	38,892	447,550	77,404
<b>TOTAL REVENUE .....</b>	<b>6,499,121</b>	<b>1,230,338</b>	<b>1,483,273</b>	<b>16,117,127</b>	<b>2,948,493</b>
<b>EXPENSE</b>					
Power Purchased .....	5,407,760	1,071,574	1,165,878	12,845,655	2,433,029
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	184,524	47,377	91,869	401,758	187,055
Billing and Collecting .....	109,190	22,195	47,479	346,501	137,369
Administration .....	181,117	24,702	89,258	586,060	116,754
Depreciation Less Amortization .....	153,804	11,810	4,931	478,102	83,531
Financial Expense .....	34,826	—	60	809,712	3,619
<b>TOTAL EXPENSE .....</b>	<b>6,071,221</b>	<b>1,177,658</b>	<b>1,399,475</b>	<b>15,467,788</b>	<b>2,961,357</b>
Income Before Extraordinary/ Unusual Items .....	427,900	52,680	83,798	649,339	(12,864)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>INCOME.....</b>	<b>427,900</b>	<b>52,680</b>	<b>83,798</b>	<b>649,339</b>	<b>(12,864)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Kemptville	Kenora	Killaloe Stn	Kincardine	Kingston
Number of Customers.....	1,201	5,308	349	2,770	24,454
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,221,166	4,676,330	291,415	3,370,751	23,655,723
Less: Accumulated Depreciation.....	527,249	2,202,743	124,241	1,173,250	9,922,927
Net fixed assets.....	693,917	2,473,587	167,174	2,197,501	13,732,796
<b>CURRENT ASSETS</b>					
Cash and Bank.....	161,037	374,839	38,223	338,074	935,096
Investments.....	45,000	275,000	—	—	—
Accounts Receivable.....	185,000	262,360	10,645	192,946	3,734,705
Unbilled Revenue.....	125,031	664,884	35,334	458,493	2,156,777
Inventory.....	52,644	172,934	5,472	206,193	1,069,438
Other.....	—	7,382	1,051	5,835	42,341
Total Current Assets.....	568,712	1,757,399	90,725	1,201,541	7,938,361
<b>OTHER ASSETS</b>	4,248	—	—	5,345	—
<b>EQUITY IN ONTARIO HYDRO</b>	974,115	2,427,479	139,971	1,902,548	19,174,371
<b>TOTAL ASSETS</b>	<b>2,240,992</b>	<b>6,658,465</b>	<b>397,870</b>	<b>5,306,935</b>	<b>40,845,531</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	29,000	—	—	299,000	2,365,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	29,000	—	—	299,000	2,365,000
Less Payments due within					
one year.....	16,000	—	—	41,000	310,000
Total.....	13,000	—	—	258,000	2,055,000
<b>LIABILITIES</b>					
Current Liabilities.....	180,845	608,655	51,785	492,264	3,942,777
Other Liabilities.....	2,600	36,326	1,695	88,491	48,911
Total.....	183,445	644,981	53,480	580,755	3,991,688
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	78,404	97,836	6,331	93,747	1,074,941
Less Amortization.....	11,141	15,846	785	11,447	229,131
	67,263	81,990	5,546	82,300	845,810
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY</b>	1,003,169	3,504,015	198,873	2,483,332	14,778,611
<b>EQUITY IN ONTARIO HYDRO</b>	974,115	2,427,479	139,971	1,902,548	19,174,371
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	<b>2,240,992</b>	<b>6,658,465</b>	<b>397,870</b>	<b>5,306,935</b>	<b>40,845,531</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Kemptville	Kenora	Killaloe Stn	Kincardine	Kingston
Number of Customers.....	1,201	5,308	349	2,770	24,454
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	913,427	3,251,751	177,653	2,229,700	13,326,131
Net income for year.....	89,742	252,264	21,220	253,632	1,445,781
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	6,746
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,003,169</b>	<b>3,504,015</b>	<b>198,873</b>	<b>2,483,332</b>	<b>14,778,658</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,780,982	5,752,133	292,061	3,665,215	35,654,640
Other Operating Revenue .....	28,162	177,596	2,766	145,935	596,238
<b>TOTAL REVENUE .....</b>	<b>1,809,144</b>	<b>5,929,729</b>	<b>294,827</b>	<b>3,811,150</b>	<b>36,250,878</b>
<b>EXPENSE</b>					
Power Purchased .....	1,457,883	4,829,926	237,433	3,109,010	30,736,815
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	62,938	330,337	2,157	119,178	1,369,146
Billing and Collecting .....	74,532	224,071	11,615	109,451	740,850
Administration .....	78,699	110,746	10,797	71,451	971,430
Depreciation Less Amortization .....	40,797	182,385	11,605	111,784	734,581
Financial Expense .....	4,553	—	—	36,644	252,275
<b>TOTAL EXPENSE .....</b>	<b>1,719,402</b>	<b>5,677,465</b>	<b>273,607</b>	<b>3,557,518</b>	<b>34,805,097</b>
Income Before Extraordinary/ Unusual Items .....	89,742	252,264	21,220	253,632	1,445,781
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>TOTAL INCOME.....</b>	<b>89,742</b>	<b>252,264</b>	<b>21,220</b>	<b>253,632</b>	<b>1,445,781</b>



## Municipal Electrical Utilities Financial

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot	L'Orignal	Lakefield
Number of Customers.....	2,333	129	58,249	820	1,213
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,359,218	87,425	89,485,520	782,693	1,445,800
Less: Accumulated Depreciation.....	965,928	43,103	29,481,372	289,113	586,371
Net fixed assets.....	1,393,290	44,322	60,004,148	493,580	859,429
<b>CURRENT ASSETS</b>					
Cash and Bank.....	107,649	17,297	256,731	73,480	169,245
Investments.....	110,000	—	1,100,000	—	—
Accounts Receivable.....	47,305	1,328	7,512,856	22,115	26,540
Unbilled Revenue.....	364,000	24,978	6,679,000	183,187	222,546
Inventory.....	93,870	—	2,930,374	7,254	37,985
Other.....	6,054	—	83,834	608	—
Total Current Assets.....	728,878	43,603	18,562,795	286,644	456,316
<b>OTHER ASSETS</b> .....	20,252	790	876,090	—	2,284
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,363,945	69,196	48,163,778	407,250	828,471
<b>TOTAL ASSETS</b> .....	<b>3,506,365</b>	<b>157,911</b>	<b>127,606,811</b>	<b>1,187,474</b>	<b>2,146,501</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	49,519	—	511,525	—	139,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
Total.....	49,519	—	511,525	—	139,000
Less Payments due within one year.....	8,575	—	113,518	—	12,000
Total.....	40,944	—	398,007	—	127,000
<b>LIABILITIES</b>					
Current Liabilities.....	211,022	13,945	7,837,957	147,015	193,111
Other Liabilities.....	31,485	990	493,740	6,051	13,211
Total.....	242,507	14,935	8,331,697	153,066	206,322
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	312,567	15,651	5,835,920	20,715	66,311
Less Amortization.....	49,015	3,006	537,522	2,642	12,811
Total.....	263,552	12,645	5,298,398	18,073	53,500
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,595,417	61,135	65,414,931	609,085	931,111
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,363,945	69,196	48,163,778	407,250	828,471
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,506,365</b>	<b>157,911</b>	<b>127,606,811</b>	<b>1,187,474</b>	<b>2,146,501</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot	L'Orignal	Lakefield
Number of Customers.....	2,333	129	58,249	820	1,213
<b>STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	1,443,323	55,315	59,613,105	563,310	844,671
Net income for year.....	152,094	5,820	5,801,826	45,775	86,483
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,595,417</b>	<b>61,135</b>	<b>65,414,931</b>	<b>609,085</b>	<b>931,154</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,621,190	121,770	91,622,726	1,043,870	1,783,311
Other Operating Revenue .....	40,020	2,408	914,267	10,345	21,388
<b>TOTAL REVENUE .....</b>	<b>2,661,210</b>	<b>124,178</b>	<b>92,536,993</b>	<b>1,054,215</b>	<b>1,804,699</b>
<b>EXPENSE</b>					
Power Purchased .....	2,166,834	105,165	77,403,492	906,627	1,445,618
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	148,629	623	3,099,183	20,845	93,422
Billing and Collecting.....	58,072	3,791	1,362,291	30,157	18,479
Administration .....	60,548	5,833	2,083,422	22,036	91,878
Depreciation Less Amortization .....	70,400	2,946	2,706,389	27,177	52,424
Financial Expense .....	4,633	—	80,390	1,598	16,395
<b>TOTAL EXPENSE .....</b>	<b>2,509,116</b>	<b>118,358</b>	<b>86,735,167</b>	<b>1,008,440</b>	<b>1,718,216</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>152,094</b>	<b>5,820</b>	<b>5,801,826</b>	<b>45,775</b>	<b>86,483</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>152,094</b>	<b>5,820</b>	<b>5,801,826</b>	<b>45,775</b>	<b>86,483</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington
Number of Customers.....	410	358	527	211	4,708
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	468,401	302,438	332,359	166,756	5,124,297
Less: Accumulated Depreciation.....	155,430	113,854	164,817	91,041	2,047,376
Net fixed assets .....	312,971	188,584	167,542	75,715	3,076,921
<b>CURRENT ASSETS</b>					
Cash and Bank.....	44,409	42,066	50,663	7,212	209,877
Investments .....	10,000	—	—	—	699,555
Accounts Receivable.....	11,281	9,659	15,209	13,474	69,147
Unbilled Revenue .....	65,300	78,121	68,526	33,857	931,235
Inventory .....	10,308	3,492	—	—	261,464
Other .....	—	1,363	—	—	8,267
Total Current Assets .....	141,298	134,701	134,398	54,543	2,179,545
<b>OTHER ASSETS</b>	3,028	—	—	—	1,100
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>235,025</b>	<b>208,841</b>	<b>276,833</b>	<b>95,125</b>	<b>3,654,190</b>
<b>TOTAL ASSETS.....</b>	<b>692,322</b>	<b>532,126</b>	<b>578,773</b>	<b>225,383</b>	<b>8,911,756</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	55,438	53,821	92,793	18,580	604,932
Other Liabilities.....	7,374	2,025	6,493	1,481	123,978
Total .....	62,812	55,846	99,286	20,061	728,910
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	94,974	3,039	7,916	7,091	322,960
Less Amortization .....	18,249	412	783	1,175	36,790
RESERVES .....	76,725	2,627	7,133	5,916	286,170
<b>UTILITY EQUITY</b>	<b>317,760</b>	<b>264,812</b>	<b>195,521</b>	<b>104,281</b>	<b>4,242,480</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>235,025</b>	<b>208,841</b>	<b>276,833</b>	<b>95,125</b>	<b>3,654,190</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>692,322</b>	<b>532,126</b>	<b>578,773</b>	<b>225,383</b>	<b>8,911,756</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington
Number of Customers.....	410	358	527	211	4,708
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	291,271	234,013	182,940	99,483	4,060,065
Net income for year.....	26,489	30,799	12,581	4,798	182,421
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>317,760</b>	<b>264,812</b>	<b>195,521</b>	<b>104,281</b>	<b>4,242,486</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	457,278	460,998	530,931	201,384	6,586,365
Other Operating Revenue .....	10,760	6,604	4,973	2,160	158,260
<b>TOTAL REVENUE .....</b>	<b>468,038</b>	<b>467,602</b>	<b>535,904</b>	<b>203,544</b>	<b>6,744,625</b>
<b>EXPENSE</b>					
Power Purchased .....	380,311	391,288	447,969	175,712	5,962,362
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	6,985	7,210	25,486	6,413	171,807
Billing and Collecting .....	17,320	12,948	20,878	2,904	99,714
Administration .....	21,797	12,825	15,208	5,987	146,182
Depreciation Less Amortization .....	15,136	11,908	13,382	6,543	180,815
Financial Expense .....	—	624	400	1,187	1,324
<b>TOTAL EXPENSE .....</b>	<b>441,549</b>	<b>436,803</b>	<b>523,323</b>	<b>198,746</b>	<b>6,562,204</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>26,489</b>	<b>30,799</b>	<b>12,581</b>	<b>4,798</b>	<b>182,421</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>26,489</b>	<b>30,799</b>	<b>12,581</b>	<b>4,798</b>	<b>182,421</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lincoln	Lindsay	Listowel	London	Lucan
Number of Customers.....	1,915	6,229	2,139	103,589	668
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,645,265	8,646,837	2,710,212	141,765,583	573,874
Less: Accumulated Depreciation.....	572,739	2,981,350	1,020,476	51,819,324	243,944
Net fixed assets.....	1,072,526	5,665,487	1,689,736	89,946,259	329,930
<b>CURRENT ASSETS</b>					
Cash and Bank.....	187,067	1,395,796	465,781	1,865,751	74,567
Investments.....	50,000	—	134,881	6,763,078	15,000
Accounts Receivable.....	120,002	110,594	55,242	11,829,664	6,744
Unbilled Revenue.....	225,315	1,697,527	434,000	8,394,938	122,300
Inventory.....	7,297	298,974	77,278	5,833,093	25,820
Other.....	7,667	10,841	6,721	116,811	2,260
Total Current Assets.....	597,348	3,513,732	1,173,903	34,803,335	246,700
<b>CURRENT ASSETS</b>	<b>—</b>	<b>225,252</b>	<b>600</b>	<b>890,314</b>	<b>—</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>888,495</b>	<b>5,307,652</b>	<b>2,158,971</b>	<b>70,861,828</b>	<b>426,411</b>
<b>TOTAL ASSETS.....</b>	<b>2,558,369</b>	<b>14,712,123</b>	<b>5,023,210</b>	<b>196,501,736</b>	<b>1,003,050</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	213,000	1,210,187	31,000	1,073,598	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	213,000	1,210,187	31,000	1,073,598	—
Total.....	21,200	40,131	14,000	200,576	—
<b>LIABILITIES</b>					
Current Liabilities.....	372,650	1,255,995	319,463	13,398,021	73,600
Other Liabilities.....	8,947	372,753	4,695	1,252,067	10,100
Total.....	381,597	1,628,748	324,158	14,650,088	83,700
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	138,405	750,610	147,271	12,804,411	14,200
Less Amortization.....	13,894	75,242	19,302	1,259,233	7,000
RESERVES.....	124,511	675,368	127,969	11,545,178	13,400
UTILITY EQUITY.....	971,966	5,930,299	2,395,112	98,571,620	479,400
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>888,495</b>	<b>5,307,652</b>	<b>2,158,971</b>	<b>70,861,828</b>	<b>426,411</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY.....</b>	<b>2,558,369</b>	<b>14,712,123</b>	<b>5,023,210</b>	<b>196,501,736</b>	<b>1,003,050</b>



## Statements for the Year Ended December 31, 1988

unicipality.....	Lincoln	Lindsay	Listowel	London	Lucan
umber of Customers.....	1,915	6,229	2,139	103,589	668
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	830,464	5,050,912	2,097,010	91,376,157	424,777
Net income for year.....	141,502	879,387	298,102	7,195,463	54,673
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>971,966</b>	<b>5,930,299</b>	<b>2,395,112</b>	<b>98,571,620</b>	<b>479,450</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,786,443	10,652,982	3,630,581	138,310,630	778,008
Other Operating Revenue .....	43,419	254,578	76,665	4,602,868	30,297
<b>TOTAL REVENUE .....</b>	<b>1,829,862</b>	<b>10,907,560</b>	<b>3,707,246</b>	<b>142,913,498</b>	<b>808,305</b>
<b>EXPENSE</b>					
Power Purchased .....	1,419,061	9,018,639	3,038,607	121,323,575	635,092
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	79,429	354,085	104,090	4,585,057	34,540
Billing and Collecting .....	68,611	298,117	64,418	2,267,404	20,514
Administration .....	41,269	181,465	102,677	3,018,727	43,641
Depreciation Less Amortization .....	55,634	310,628	93,523	4,418,657	19,845
Financial Expense .....	24,356	11,831	5,829	104,615	—
<b>TOTAL EXPENSE .....</b>	<b>1,688,360</b>	<b>10,174,765</b>	<b>3,409,144</b>	<b>135,718,035</b>	<b>753,632</b>
Income Before Extraordinary/ Unusual Items .....	141,502	732,795	298,102	7,195,463	54,673
Extraordinary/Unusual Item(s).....	—	(146,592)	—	—	—
<b>NET INCOME.....</b>	<b>141,502</b>	<b>879,387</b>	<b>298,102</b>	<b>7,195,463</b>	<b>54,673</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lucknow	Madoc	Magnetawan	Markdale	Markham
Number of Customers.....	555	739	159	687	44,234
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	477,218	771,682	173,218	742,339	107,324,619
Less: Accumulated Depreciation.....	184,843	371,497	78,319	285,119	24,282,484
Net fixed assets.....	292,375	400,185	94,899	457,220	83,042,135
<b>CURRENT ASSETS</b>					
Cash and Bank.....	75,002	135,694	3,464	62,538	1,313,218
Investments.....	—	—	—	—	—
Accounts Receivable.....	27,751	23,906	2,878	59,073	6,158,724
Unbilled Revenue.....	98,128	129,080	28,622	167,371	5,536,915
Inventory.....	2,496	8,840	3,726	36,438	3,496,311
Other.....	3,313	515	1,598	3,198	18,365
Total Current Assets.....	206,690	298,035	40,288	328,618	16,523,533
<b>OTHER ASSETS</b>	1,985	—	—	—	664,272
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>424,719</b>	<b>483,575</b>	<b>61,625</b>	<b>510,398</b>	<b>21,136,000</b>
<b>TOTAL ASSETS.....</b>	<b>925,769</b>	<b>1,181,795</b>	<b>196,812</b>	<b>1,296,236</b>	<b>121,365,940</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	800	30,000	25,596,260
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	800	30,000	25,596,260
Total.....	—	—	—	26,000	21,750,010
<b>LIABILITIES</b>					
Current Liabilities.....	91,772	86,192	16,302	146,138	12,785,280
Other Liabilities.....	1,374	15,620	—	15,457	1,070,100
Total.....	93,146	101,812	16,302	161,595	13,855,380
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	28,562	28,321	22,553	34,101	50,105,300
Less Amortization.....	2,527	6,917	7,491	6,881	7,642,270
Total.....	26,035	21,404	15,062	27,220	42,463,030
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	<b>381,869</b>	<b>575,004</b>	<b>103,823</b>	<b>571,023</b>	<b>22,161,500</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>424,719</b>	<b>483,575</b>	<b>61,625</b>	<b>510,398</b>	<b>21,136,000</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>925,769</b>	<b>1,181,795</b>	<b>196,812</b>	<b>1,296,236</b>	<b>121,365,940</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Lucknow	Madoc	Magnetawan	Markdale	Markham
Number of Customers.....	555	739	159	687	44,234
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	357,049	505,466	92,222	511,383	17,810,492
Net income for year.....	24,820	69,538	11,601	59,640	4,351,014
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>381,869</b>	<b>575,004</b>	<b>103,823</b>	<b>571,023</b>	<b>22,161,506</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	636,217	888,158	141,731	1,079,131	71,093,712
Other Operating Revenue .....	8,371	11,745	2,126	12,494	1,675,223
<b>TOTAL REVENUE .....</b>	<b>644,588</b>	<b>899,903</b>	<b>143,857</b>	<b>1,091,625</b>	<b>72,768,935</b>
<b>EXPENSE</b>					
Power Purchased .....	555,620	743,646	118,513	937,434	57,435,113
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	15,962	17,465	3,283	25,082	2,851,149
Billing and Collecting .....	8,908	27,090	2,320	20,694	1,222,415
Administration .....	22,706	12,878	1,776	20,342	1,481,844
Depreciation Less Amortization .....	16,531	29,286	6,107	25,523	2,353,632
Financial Expense .....	41	—	257	2,910	3,073,768
<b>TOTAL EXPENSE .....</b>	<b>619,768</b>	<b>830,365</b>	<b>132,256</b>	<b>1,031,985</b>	<b>68,417,921</b>
Income Before Extraordinary/ Unusual Items .....	24,820	69,538	11,601	59,640	4,351,014
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>24,820</b>	<b>69,538</b>	<b>11,601</b>	<b>59,640</b>	<b>4,351,014</b>

## Municipal Electrical Utilities Financial

Municipality.....	Marmora	Martintown	Massey	Maxville	McGarry Tw
Number of Customers.....	693	124	521	373	408
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	562,994	76,941	413,930	320,793	230,918
Less: Accumulated Depreciation.....	284,678	39,048	194,652	151,701	141,663
Net fixed assets .....	278,316	37,893	219,278	169,092	89,255
<b>CURRENT ASSETS</b>					
Cash and Bank.....	84,317	5,925	22,203	22,059	—
Investments .....	—	—	35,000	—	42,000
Accounts Receivable.....	3,987	3,571	5,071	7,906	1,532
Unbilled Revenue .....	126,445	22,222	107,710	83,829	65,781
Inventory .....	6,741	441	23,858	6,808	—
Other .....	2,425	100	—	1,426	—
Total Current Assets .....	223,915	32,259	193,842	122,028	109,313
<b>OTHER ASSETS</b> .....	3,918	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	385,885	68,550	301,484	283,886	237,486
<b>TOTAL ASSETS</b> .....	<b>892,034</b>	<b>138,702</b>	<b>714,604</b>	<b>575,006</b>	<b>436,054</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	5,000	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	5,000	—	—	—	—
one year .....	5,000	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	104,718	13,785	81,187	46,592	43,267
Other Liabilities.....	7,745	—	5,314	4,200	5,087
Total .....	112,463	13,785	86,501	50,792	48,354
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	8,310	—	17,382	15,532	—
Less Amortization .....	1,885	—	2,399	2,960	—
RESERVES .....	6,425	—	14,983	12,572	—
UTILITY EQUITY .....	387,261	56,367	311,636	227,756	150,21
<b>EQUITY IN ONTARIO HYDRO</b> .....	385,885	68,550	301,484	283,886	237,486
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>892,034</b>	<b>138,702</b>	<b>714,604</b>	<b>575,006</b>	<b>436,054</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Marmora	Martintown	Massey	Maxville	McGarry Twp.
Number of Customers.....	693	124	521	373	408
<b>STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	375,151	45,883	327,927	221,810	139,050
Net income for year.....	12,110	10,484	2,490	5,946	11,166
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	(18,781)	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>387,261</b>	<b>56,367</b>	<b>311,636</b>	<b>227,756</b>	<b>150,216</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	779,965	114,980	647,580	439,001	399,882
Other Operating Revenue .....	17,154	1,645	15,551	8,300	5,115
<b>TOTAL REVENUE .....</b>	<b>797,119</b>	<b>116,625</b>	<b>663,131</b>	<b>447,301</b>	<b>404,997</b>
<b>EXPENSE</b>					
Power Purchased .....	691,665	97,986	566,511	396,596	340,097
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	23,595	1,314	30,230	9,092	5,573
Billing and Collecting .....	18,290	2,726	9,682	16,886	22,997
Administration .....	28,141	1,131	29,789	6,211	15,043
Depreciation Less Amortization .....	22,549	2,182	16,435	12,570	9,982
Financial Expense .....	769	802	36	—	139
<b>TOTAL EXPENSE .....</b>	<b>785,009</b>	<b>106,141</b>	<b>652,683</b>	<b>441,355</b>	<b>393,831</b>
Income Before Extraordinary/ Unusual Items .....	12,110	10,484	10,448	5,946	11,166
Extraordinary/Unusual Item(s).....	—	—	7,958	—	—
<b>TOTAL INCOME.....</b>	<b>12,110</b>	<b>10,484</b>	<b>2,490</b>	<b>5,946</b>	<b>11,166</b>



## Municipal Electrical Utilities Financial

Municipality.....	Meaford	Merlin	Midland	Mildmay	Millbrook
Number of Customers.....	2,129	303	5,314	460	514
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,795,298	178,812	5,463,522	419,470	525,852
Less: Accumulated Depreciation.....	739,452	119,826	2,301,124	124,895	173,311
Net fixed assets.....	1,055,846	58,986	3,162,398	294,575	352,541
<b>CURRENT ASSETS</b>					
Cash and Bank.....	402,613	36,084	255,810	42,852	18,969
Investments.....	—	10,000	361,894	—	50,000
Accounts Receivable.....	27,282	2,919	158,536	3,608	10,270
Unbilled Revenue.....	292,174	26,000	1,095,673	68,395	99,376
Inventory.....	162,727	2,646	284,989	9,180	12,213
Other.....	3,490	1,271	4,992	1,388	1,662
Total Current Assets.....	888,286	78,920	2,161,894	125,423	192,490
<b>OTHER ASSETS</b>	4,000	—	1,125	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	1,484,649	177,304	4,987,702	240,569	242,328
<b>TOTAL ASSETS.....</b>	<b>3,432,781</b>	<b>315,210</b>	<b>10,313,119</b>	<b>660,567</b>	<b>787,359</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	71,240	—	24,000	14,584	9,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	71,240	—	24,000	14,584	9,000
Less Payments due within					
one year.....	15,328	—	24,000	5,000	2,000
Total.....	55,912	—	—	9,584	7,000
<b>LIABILITIES</b>					
Current Liabilities.....	250,018	22,320	862,334	52,888	63,354
Other Liabilities.....	8,482	975	45,233	—	6,671
Total.....	258,500	23,295	907,567	52,888	70,021
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	33,861	—	346,710	65,375	36,111
Less Amortization.....	3,815	—	17,468	7,236	3,888
	30,046	—	329,242	58,139	32,223
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	1,603,674	114,611	4,088,608	299,387	435,788
<b>EQUITY IN ONTARIO HYDRO.....</b>	1,484,649	177,304	4,987,702	240,569	242,328
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>3,432,781</b>	<b>315,210</b>	<b>10,313,119</b>	<b>660,567</b>	<b>787,359</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Meaford	Merlin	Midland	Mildmay	Millbrook
Number of Customers.....	2,129	303	5,314	460	514
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,520,650	107,910	3,853,861	276,763	392,936
Net income for year.....	83,024	6,701	234,747	22,624	42,848
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,603,674</b>	<b>114,611</b>	<b>4,088,608</b>	<b>299,387</b>	<b>435,784</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,128,316	246,357	8,330,624	461,587	561,700
Other Operating Revenue .....	105,404	13,524	137,626	4,735	13,739
<b>TOTAL REVENUE .....</b>	<b>2,233,720</b>	<b>259,881</b>	<b>8,468,250</b>	<b>466,322</b>	<b>575,439</b>
<b>EXPENSE</b>					
Power Purchased .....	1,851,360	211,125	7,531,857	398,737	463,029
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	92,429	6,182	245,319	3,944	16,109
Billing and Collecting .....	42,979	7,299	129,085	10,192	19,403
Administration .....	87,362	24,166	136,833	14,965	12,269
Depreciation Less Amortization .....	70,864	4,408	186,418	13,293	20,350
Financial Expense .....	5,702	—	3,991	2,567	1,431
<b>TOTAL EXPENSE .....</b>	<b>2,150,696</b>	<b>253,180</b>	<b>8,233,503</b>	<b>443,698</b>	<b>532,591</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>83,024</b>	<b>6,701</b>	<b>234,747</b>	<b>22,624</b>	<b>42,848</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL INCOME.....</b>	<b>83,024</b>	<b>6,701</b>	<b>234,747</b>	<b>22,624</b>	<b>42,848</b>

## Municipal Electrical Utilities Financial

Municipality.....	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers.....	10,542	585	114,080	1,356	184
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	23,101,764	494,738	221,766,980	1,740,559	151,396
Less: Accumulated Depreciation.....	7,503,573	207,923	58,418,611	652,598	70,224
Net fixed assets .....	15,598,191	286,815	163,348,369	1,087,961	81,172
<b>CURRENT ASSETS</b>					
Cash and Bank.....	455,453	27,421	700	84,994	10,537
Investments .....	800,000	45,000	37,775,123	—	30,000
Accounts Receivable.....	2,050,831	6,515	14,725,376	30,366	2,381
Unbilled Revenue .....	2,277,733	90,000	19,002,789	258,800	36,000
Inventory .....	1,041,437	8,892	7,287,955	105,987	5,957
Other .....	34,093	1,859	154,196	—	1,980
Total Current Assets .....	6,659,547	179,687	78,946,139	480,147	86,860
<b>OTHER ASSETS</b>	29,740	—	325,104	8,010	—
<b>EQUITY IN ONTARIO HYDRO</b>	7,679,545	517,071	91,282,391	1,139,791	148,750
<b>TOTAL ASSETS</b>	<b>29,967,023</b>	<b>983,573</b>	<b>333,902,003</b>	<b>2,715,909</b>	<b>316,782</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	2,533,300	—	11,388,821	100,280	—
Less Sinking Fund on					
Debentures.....	—	—	7,452,833	—	—
	2,533,300	—	3,935,988	100,280	—
Less Payments due within					
one year .....	239,774	—	962,507	9,162	—
Total .....	2,293,526	—	2,973,481	91,118	—
<b>LIABILITIES</b>					
Current Liabilities .....	2,764,429	86,749	32,037,070	207,595	17,890
Other Liabilities.....	209,302	3,215	4,364,836	5,568	—
Total .....	2,973,731	89,964	36,401,906	213,163	17,890
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	3,321,224	11,261	61,322,712	57,305	1,500
Less Amortization .....	500,925	1,287	8,112,068	5,494	1,500
	2,820,299	9,974	53,210,644	51,811	1,500
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY</b>	14,199,922	366,564	150,033,581	1,220,026	148,750
<b>EQUITY IN ONTARIO HYDRO</b>	7,679,545	517,071	91,282,391	1,139,791	148,750
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	<b>29,967,023</b>	<b>983,573</b>	<b>333,902,003</b>	<b>2,715,909</b>	<b>316,782</b>

## Statements for the Year Ended December 31, 1988

Capitality.....	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers.....	10,542	585	114,080	1,356	184
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Equity, beginning of year .....	11,952,797	350,205	139,354,027	1,093,845	136,433
Income for year.....	2,286,689	16,359	10,679,554	126,181	12,337
Capital Contributions in respect of land/street lighting plant received in year adjustments .....	— (39,564)	— —	— —	— —	— —
<b>EQUITY, END OF YEAR .....</b>	<b>14,199,922</b>	<b>366,564</b>	<b>150,033,581</b>	<b>1,220,026</b>	<b>148,770</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	21,449,913	668,618	243,910,995	1,966,679	205,828
Other Operating Revenue .....	699,189	12,643	6,257,505	39,435	4,821
<b>TOTAL REVENUE .....</b>	<b>22,149,102</b>	<b>681,261</b>	<b>250,168,500</b>	<b>2,006,114</b>	<b>210,649</b>
<b>EXPENSE</b>					
Water Purchased .....	17,963,691	605,755	218,167,018	1,580,531	178,156
Water Generation .....	—	—	—	—	—
Operation and Maintenance.....	766,321	10,125	10,502,316	101,543	4,392
Billing and Collecting .....	411,307	18,330	1,990,034	40,090	5,434
Administration .....	419,582	13,195	2,840,710	86,008	4,183
Depreciation Less Amortization .....	791,203	17,315	5,271,317	60,436	6,043
Financial Expense .....	289,748	182	717,551	11,325	104
<b>TOTAL EXPENSE .....</b>	<b>20,641,852</b>	<b>664,902</b>	<b>239,488,946</b>	<b>1,879,933</b>	<b>198,312</b>
Income Before Extraordinary/ Unusual Items .....	1,507,250	16,359	10,679,554	126,181	12,337
Extraordinary/Unusual Item(s).....	(779,439)	—	—	—	—
<b>INCOME.....</b>	<b>2,286,689</b>	<b>16,359</b>	<b>10,679,554</b>	<b>126,181</b>	<b>12,337</b>

## Municipal Electrical Utilities Financial

Municipality.....	Morrisburg	Mount Brydges	Mount Forest	Nanticoke	Napanee
Number of Customers.....	1,188	652	1,907	3,831	2,347
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,352,502	545,423	1,738,514	3,760,661	2,636,751
Less: Accumulated Depreciation.....	487,821	178,941	586,636	1,455,679	1,007,241
Net fixed assets.....	864,681	366,482	1,151,878	2,304,982	1,629,510
<b>CURRENT ASSETS</b>					
Cash and Bank.....	128,220	41,987	102,361	311,704	300,400
Investments.....	130,545	35,000	—	—	—
Accounts Receivable.....	155,367	21,794	87,194	253,274	80,971
Unbilled Revenue.....	111,015	64,400	301,799	207,544	408,961
Inventory.....	65,344	—	190,527	94,109	61,881
Other.....	870	1,637	2,956	1,978	—
Total Current Assets.....	591,361	164,818	684,837	868,609	852,221
<b>OTHER ASSETS</b> .....	292	—	2,400	9,600	3,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	776,577	253,030	1,160,520	1,790,640	1,783,100
<b>TOTAL ASSETS</b> .....	<b>2,232,911</b>	<b>784,330</b>	<b>2,999,635</b>	<b>4,973,831</b>	<b>4,267,911</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	54,400	—	—	256,000	60,800
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	2,200	—	—	19,000	30,000
Total.....	52,200	—	—	237,000	30,800
<b>LIABILITIES</b>					
Current Liabilities.....	206,862	89,888	371,240	395,592	346,000
Other Liabilities.....	31,715	5,360	45,534	62,393	66,000
Total.....	238,577	95,248	416,774	457,985	412,000
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	17,479	115,959	63,557	239,735	163,000
Less Amortization.....	1,861	16,445	8,091	30,612	30,000
RESERVES.....	15,618	99,514	55,466	209,123	133,000
<b>UTILITY EQUITY</b> .....	<b>1,149,939</b>	<b>336,538</b>	<b>1,366,875</b>	<b>2,279,083</b>	<b>1,907,000</b>
<b>EQUITY IN ONTARIO HYDRO</b> .....	<b>776,577</b>	<b>253,030</b>	<b>1,160,520</b>	<b>1,790,640</b>	<b>1,783,100</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>2,232,911</b>	<b>784,330</b>	<b>2,999,635</b>	<b>4,973,831</b>	<b>4,267,911</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Morrisburg	Mount Brydges	Mount Forest	Nanticoke	Napanee
Number of Customers.....	1,188	652	1,907	3,831	2,347
<b>STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	1,026,434	318,980	1,300,972	2,073,657	1,694,266
Net income for year.....	123,505	17,558	65,903	205,426	213,614
Capital Contributions in respect of land/street lighting plant received in year adjustments .....	— —	— —	— —	— —	— —
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,149,939</b>	<b>336,538</b>	<b>1,366,875</b>	<b>2,279,083</b>	<b>1,907,880</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,657,787	557,750	2,028,159	3,193,478	3,322,381
Other Operating Revenue .....	40,308	11,987	29,598	170,110	82,939
<b>TOTAL REVENUE .....</b>	<b>1,698,095</b>	<b>569,737</b>	<b>2,057,757</b>	<b>3,363,588</b>	<b>3,405,320</b>
<b>EXPENSE</b>					
Power Purchased .....	1,369,928	498,705	1,810,356	2,455,077	2,819,153
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	59,831	11,717	47,629	160,095	73,387
Billing and Collecting .....	53,805	12,085	29,246	159,013	84,024
Administration .....	43,552	12,186	43,119	217,646	104,300
Depreciation Less Amortization .....	46,590	17,128	59,724	138,332	101,345
Financial Expense .....	884	358	1,780	27,999	9,497
<b>TOTAL EXPENSE .....</b>	<b>1,574,590</b>	<b>552,179</b>	<b>1,991,854</b>	<b>3,158,162</b>	<b>3,191,706</b>
Income Before Extraordinary/ Unusual Items .....	123,505	17,558	65,903	205,426	213,614
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>INCOME.....</b>	<b>123,505</b>	<b>17,558</b>	<b>65,903</b>	<b>205,426</b>	<b>213,614</b>

## Municipal Electrical Utilities Financial

Municipality.....	Nepean	Neustadt	Newburgh	Newbury	Newcastle
Number of Customers.....	34,797	272	281	179	6,636
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	49,850,396	185,238	410,262	116,787	9,449,824
Less: Accumulated Depreciation.....	14,485,624	75,562	188,967	63,870	2,926,484
Net fixed assets.....	35,364,772	109,676	221,295	52,917	6,523,340
<b>CURRENT ASSETS</b>					
Cash and Bank.....	995,197	12,170	24,181	6,973	113,977
Investments.....	2,698,622	—	—	20,000	—
Accounts Receivable.....	2,601,350	4,236	18,478	2,745	765,387
Unbilled Revenue.....	6,109,000	38,588	37,568	18,400	882,400
Inventory.....	3,025,227	7,991	5,342	200	336,000
Other.....	158,514	1,947	—	1,060	5,311
Total Current Assets.....	15,587,910	64,932	85,569	49,378	2,103,077
<b>OTHER ASSETS</b>	741,554	868	—	—	27,211
<b>EQUITY IN ONTARIO HYDRO.....</b>	19,324,175	139,354	127,901	103,042	4,743,615
<b>TOTAL ASSETS.....</b>	<b>71,018,411</b>	<b>314,830</b>	<b>434,765</b>	<b>205,337</b>	<b>13,397,243</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	8,308,861	—	—	—	108,700
Less Sinking Fund on					
Debentures.....	1,415,322	—	—	—	—
	6,893,539	—	—	—	108,700
Less Payments due within					
one year.....	717,864	—	—	—	12,000
Total.....	6,175,675	—	—	—	96,700
<b>LIABILITIES</b>					
Current Liabilities.....	6,452,488	21,366	21,715	16,879	1,061,000
Other Liabilities.....	257,110	1,004	2,100	250	230,000
Total.....	6,709,598	22,370	23,815	17,129	1,291,000
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	10,579,013	2,787	30,559	9,377	1,067,000
Less Amortization.....	1,291,792	437	9,037	1,848	90,000
	9,287,221	2,350	21,522	7,529	977,000
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	29,521,742	150,756	261,527	77,637	6,288,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	19,324,175	139,354	127,901	103,042	4,743,615
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	<b>71,018,411</b>	<b>314,830</b>	<b>434,765</b>	<b>205,337</b>	<b>13,397,243</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Nepean	Neustadt	Newburgh	Newbury	Newcastle
Number of Customers.....	34,797	272	281	179	6,636
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	27,264,250	140,596	247,287	71,601	5,691,330
Net income for year.....	2,257,492	10,160	22,567	6,036	596,802
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	(8,327)	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>29,521,742</b>	<b>150,756</b>	<b>261,527</b>	<b>77,637</b>	<b>6,288,132</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	50,438,472	205,882	273,586	181,374	8,548,519
Other Operating Revenue .....	1,123,945	2,925	4,992	2,272	211,614
<b>TOTAL REVENUE .....</b>	<b>51,562,417</b>	<b>208,807</b>	<b>278,578</b>	<b>183,646</b>	<b>8,760,133</b>
<b>EXPENSE</b>					
Power Purchased .....	42,965,355	176,251	220,689	160,630	7,075,309
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	2,284,149	2,915	4,019	1,274	310,004
Billing and Collecting .....	826,157	4,220	7,624	4,882	212,841
Administration .....	1,095,905	7,300	8,117	6,313	233,017
Depreciation Less Amortization .....	1,425,581	7,354	15,448	4,511	306,931
Financial Expense .....	707,778	607	114	—	25,229
<b>TOTAL EXPENSE .....</b>	<b>49,304,925</b>	<b>198,647</b>	<b>256,011</b>	<b>177,610</b>	<b>8,163,331</b>
Income Before Extraordinary/ Unusual Items .....	2,257,492	10,160	22,567	6,036	596,802
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>2,257,492</b>	<b>10,160</b>	<b>22,567</b>	<b>6,036</b>	<b>596,802</b>

## Municipal Electrical Utilities Financial

Municipality.....	Newmarket	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Two
Number of Customers.....	13,576	28,571	5,513	907	943
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	20,008,818	37,387,685	7,386,576	549,676	825,490
Less: Accumulated Depreciation.....	4,558,753	13,205,055	2,867,600	226,468	396,086
Net fixed assets .....	15,450,065	24,182,630	4,518,976	323,208	429,404
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,326,855	263,242	107,520	28,228	113,485
Investments .....	—	2,600,000	12,800	20,000	—
Accounts Receivable.....	1,557,873	1,305,324	542,077	5,434	11,342
Unbilled Revenue .....	1,255,747	3,168,359	620,600	154,515	155,900
Inventory .....	890,751	1,638,341	125,688	24,208	31,530
Other .....	16,527	48,976	19,556	4,187	9,570
Total Current Assets .....	5,047,753	9,024,242	1,428,241	236,572	321,827
<b>OTHER ASSETS</b> .....	107,921	362,557	25,131	—	6,599
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,692,986	18,604,695	2,940,306	438,716	655,134
<b>TOTAL ASSETS</b> .....	<b>27,298,725</b>	<b>52,174,124</b>	<b>8,912,654</b>	<b>998,496</b>	<b>1,412,964</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	238,000	998,604	1,902,594	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	238,000	998,604	1,902,594	—	—
Less Payments due within					
one year .....	28,000	109,494	94,567	—	—
Total .....	210,000	889,110	1,808,027	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	2,239,691	3,170,710	810,370	81,737	89,840
Other Liabilities.....	472,014	766,483	88,131	11,055	15,840
Total .....	2,711,705	3,937,193	898,501	92,792	105,680
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	8,022,214	1,380,730	379,866	24,929	86,100
Less Amortization .....	978,220	141,761	45,624	4,462	9,200
	7,043,994	1,238,969	334,242	20,467	76,900
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	10,640,040	27,504,157	2,931,578	446,521	575,200
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,692,986	18,604,695	2,940,306	438,716	655,134
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>27,298,725</b>	<b>52,174,124</b>	<b>8,912,654</b>	<b>998,496</b>	<b>1,412,964</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Newmarket	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.
Number of Customers.....	13,576	28,571	5,513	907	943
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	10,895,439	25,527,514	2,615,679	430,310	563,848
Net income for year.....	1,019,388	1,976,643	315,899	43,005	11,438
Capital Contributions in respect of land/street lighting plant received in year	(985,987)	—	—	(1,963)	—
Adjustments .....	(288,800)	—	—	(24,831)	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>10,640,040</b>	<b>27,504,157</b>	<b>2,931,578</b>	<b>446,521</b>	<b>575,286</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	18,840,524	36,303,034	7,123,070	864,664	1,049,277
Other Operating Revenue .....	387,064	521,583	178,696	10,453	24,622
<b>TOTAL REVENUE .....</b>	<b>19,227,588</b>	<b>36,824,617</b>	<b>7,301,766</b>	<b>875,117</b>	<b>1,073,899</b>
<b>EXPENSE</b>					
Power Purchased .....	16,195,526	30,405,046	5,651,341	694,397	867,422
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	625,638	1,788,917	379,644	52,580	77,569
Billing and Collecting .....	406,002	816,928	122,854	25,223	43,402
Administration .....	312,302	550,719	297,038	36,091	44,617
Depreciation Less Amortization .....	531,330	1,165,984	268,694	23,791	29,451
Financial Expense .....	52,082	120,380	201,921	30	—
<b>TOTAL EXPENSE .....</b>	<b>18,122,880</b>	<b>34,847,974</b>	<b>6,921,492</b>	<b>832,112</b>	<b>1,062,461</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>1,104,708</b>	<b>1,976,643</b>	<b>380,274</b>	<b>43,005</b>	<b>11,438</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>85,320</b>	<b>—</b>	<b>64,375</b>	<b>—</b>	<b>—</b>
<b>TOTAL INCOME.....</b>	<b>1,019,388</b>	<b>1,976,643</b>	<b>315,899</b>	<b>43,005</b>	<b>11,438</b>



## Municipal Electrical Utilities Financial

Municipality.....	Norfolk	North Bay	N. Dorchester Twp.	North York	Norwich
Number of Customers.....	445	20,916	538	143,472	1,374
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	250,231	27,817,957	442,492	294,396,925	1,166,950
Less: Accumulated Depreciation.....	143,859	11,649,776	175,823	97,463,294	494,841
Net fixed assets .....	106,372	16,168,181	266,669	196,933,631	672,109
<b>CURRENT ASSETS</b>					
Cash and Bank.....	58,334	760,415	66,307	785,277	79,790
Investments .....	—	981,238	—	10,439,306	—
Accounts Receivable.....	11,370	1,195,520	16,093	16,909,048	17,815
Unbilled Revenue .....	32,363	3,182,453	57,100	33,300,000	181,251
Inventory .....	19,195	827,207	11,532	6,105,729	—
Other .....	—	34,498	1,512	247,653	2,558
Total Current Assets .....	121,262	6,981,331	152,544	67,787,013	281,414
<b>OTHER ASSETS</b>	—	381,304	5,700	3,103,993	3,595
<b>EQUITY IN ONTARIO HYDRO.....</b>	165,889	14,288,353	245,853	137,480,209	729,995
<b>TOTAL ASSETS .....</b>	<b>393,523</b>	<b>37,819,169</b>	<b>670,766</b>	<b>405,304,846</b>	<b>1,687,113</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	3,632,779	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	441,486	—	—	—
Total .....	—	3,191,293	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	54,535	3,668,155	64,258	26,748,222	98,48
Other Liabilities.....	4,446	150,751	3,700	7,575,993	8,35
Total .....	58,981	3,818,906	67,958	34,324,215	106,83
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	2,342	1,798,505	68,133	5,767,491	18,5
Less Amortization.....	561	236,524	8,839	802,138	1,64
RESERVES .....	1,781	1,561,981	59,294	4,965,353	16,9
UTILITY EQUITY.....	166,872	14,958,636	297,661	228,535,069	833,3
<b>EQUITY IN ONTARIO HYDRO.....</b>	165,889	14,288,353	245,853	137,480,209	729,9
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>393,523</b>	<b>37,819,169</b>	<b>670,766</b>	<b>405,304,846</b>	<b>1,687,1</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Norfolk	North Bay	N. Dorchester Twp.	North York	Norwich
Number of Customers.....	445	20,916	538	143,472	1,374
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	159,546	13,330,074	272,986	213,829,956	760,714
Net income for year.....	7,326	1,628,562	24,675	15,624,693	72,654
Capital Contributions in respect of land/street lighting plant received in year adjustments .....	— —	— —	— —	— (919,580)	— —
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>166,872</b>	<b>14,958,636</b>	<b>297,661</b>	<b>228,535,069</b>	<b>833,368</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	286,722	30,257,000	496,466	293,647,957	1,243,463
Other Operating Revenue .....	12,039	846,285	12,385	6,664,968	34,626
<b>TOTAL REVENUE .....</b>	<b>298,761</b>	<b>31,103,285</b>	<b>508,851</b>	<b>300,312,925</b>	<b>1,278,089</b>
<b>EXPENSE</b>					
Power Purchased .....	235,931	24,246,267	438,272	248,779,712	977,652
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	18,699	1,730,163	2,991	11,597,944	93,412
Billing and Collecting.....	14,767	1,018,081	13,038	5,119,810	44,604
Administration .....	12,795	957,530	15,394	7,939,998	47,571
Depreciation Less Amortization .....	9,243	1,075,098	14,481	11,095,087	42,196
Financial Expense .....	—	447,584	—	155,681	—
<b>TOTAL EXPENSE .....</b>	<b>291,435</b>	<b>29,474,723</b>	<b>484,176</b>	<b>284,688,232</b>	<b>1,205,435</b>
Income Before Extraordinary/ Unusual Items .....	7,326	1,628,562	24,675	15,624,693	72,654
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>INCOME.....</b>	<b>7,326</b>	<b>1,628,562</b>	<b>24,675</b>	<b>15,624,693</b>	<b>72,654</b>

## Municipal Electrical Utilities Financial

Municipality.....	Norwood	Oakville	Oil Springs	Omeme	Orangeville
Number of Customers.....	627	33,523	343	436	5,880
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	648,055	78,133,305	181,170	412,292	6,619,855
Less: Accumulated Depreciation.....	288,300	21,498,151	117,287	180,366	2,139,838
Net fixed assets .....	359,755	56,635,154	63,883	231,926	4,480,017
<b>CURRENT ASSETS</b>					
Cash and Bank.....	36,612	8,243	15,778	60,771	1,089,889
Investments .....	—	11,800,000	5,000	43,180	—
Accounts Receivable.....	26,500	3,853,926	6,171	19,349	557,443
Unbilled Revenue .....	115,225	6,864,233	28,577	52,905	691,641
Inventory .....	6,264	2,912,557	—	5,964	460,171
Other .....	1,737	99,700	200	2,145	31,365
Total Current Assets .....	186,338	25,538,659	55,726	184,314	2,830,517
<b>OTHER ASSETS</b> .....	1,400	429,142	—	—	99,245
<b>EQUITY IN ONTARIO HYDRO</b> .....	333,869	29,634,153	186,526	231,336	3,267,592
<b>TOTAL ASSETS</b> .....	<b>881,362</b>	<b>112,237,108</b>	<b>306,135</b>	<b>647,576</b>	<b>10,677,371</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	87,000	1,779,221	—	4,000	885,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Total .....	87,000	1,779,221	—	4,000	885,000
Less Payments due within					
one year .....	8,000	277,089	—	1,000	90,000
Total .....	79,000	1,502,132	—	3,000	795,000
<b>LIABILITIES</b>					
Current Liabilities .....	115,784	8,702,049	18,467	59,995	927,850
Other Liabilities.....	1,994	825,125	680	34,924	143,560
Total .....	117,778	9,527,174	19,147	94,919	1,071,410
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	4,698	19,837,928	—	5,209	1,581,500
Less Amortization .....	188	2,225,737	—	1,136	133,800
Total .....	4,510	17,612,191	—	4,073	1,447,700
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	346,205	53,961,458	100,462	314,248	4,095,600
<b>EQUITY IN ONTARIO HYDRO</b> .....	333,869	29,634,153	186,526	231,336	3,267,592
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>881,362</b>	<b>112,237,108</b>	<b>306,135</b>	<b>647,576</b>	<b>10,677,371</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Norwood	Oakville	Oil Springs	Omemee	Orangeville
Number of Customers.....	627	33,523	343	436	5,880
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	304,795	51,367,221	99,452	309,737	3,715,683
Net income for year.....	41,410	2,613,276	1,010	4,511	379,956
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	(19,039)	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>346,205</b>	<b>53,961,458</b>	<b>100,462</b>	<b>314,248</b>	<b>4,095,639</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	685,305	66,304,987	240,469	475,925	8,067,337
Other Operating Revenue .....	17,850	2,633,237	3,121	11,196	141,667
<b>TOTAL REVENUE .....</b>	<b>703,155</b>	<b>68,938,224</b>	<b>243,590</b>	<b>487,121</b>	<b>8,209,004</b>
<b>EXPENSE</b>					
Power Purchased .....	558,878	59,506,130	204,948	426,346	6,961,675
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	16,150	2,203,473	7,641	8,098	338,602
Billing and Collecting .....	23,485	974,343	9,099	19,089	224,666
Administration .....	20,866	1,266,746	13,688	9,958	120,008
Depreciation Less Amortization .....	30,108	2,112,739	7,204	16,748	190,511
Financial Expense .....	8,571	261,517	—	2,371	36,140
<b>TOTAL EXPENSE .....</b>	<b>658,058</b>	<b>66,324,948</b>	<b>242,580</b>	<b>482,610</b>	<b>7,871,602</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>45,097</b>	<b>2,613,276</b>	<b>1,010</b>	<b>4,511</b>	<b>337,402</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>3,687</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(42,554)</b>
<b>NET INCOME.....</b>	<b>41,410</b>	<b>2,613,276</b>	<b>1,010</b>	<b>4,511</b>	<b>379,956</b>

## Municipal Electrical Utilities Financial

Municipality.....	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers.....	9,974	41,373	128,889	8,365	477
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	22,563,338	49,641,804	182,405,647	8,921,136	490,600
Less: Accumulated Depreciation.....	9,492,761	17,544,353	58,233,124	3,594,935	203,664
Net fixed assets .....	13,070,577	32,097,451	124,172,523	5,326,201	286,936
<b>CURRENT ASSETS</b>					
Cash and Bank.....	176,717	2,325,122	362,823	1,199,027	57,441
Investments .....	1,376,459	8,682,973	19,594,038	—	—
Accounts Receivable.....	1,331,667	2,239,578	14,908,373	1,442,621	19,327
Unbilled Revenue .....	525,755	5,138,000	12,353,000	840,469	86,207
Inventory .....	775,549	1,400,894	5,252,009	345,852	9,753
Other .....	—	13,053	155,121	22,471	433
Total Current Assets .....	4,186,147	19,799,620	52,625,364	3,850,440	173,161
<b>OTHER ASSETS</b> .....	591,753	13,383	859,378	183,000	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,449,426	40,317,641	104,524,873	7,417,613	339,510
<b>TOTAL ASSETS</b> .....	<b>23,297,903</b>	<b>92,228,095</b>	<b>282,182,138</b>	<b>16,777,254</b>	<b>799,607</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	2,677,000	368,807	2,524,200	323,138	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	2,677,000	368,807	2,524,200	323,138	—
Less Payments due within					
one year .....	304,500	120,698	441,400	62,033	—
Total .....	2,372,500	248,109	2,082,800	261,105	—
<b>LIABILITIES</b>					
Current Liabilities .....	2,155,567	7,431,693	22,011,044	1,856,371	54,848
Other Liabilities.....	205,679	1,970,392	1,965,979	366,671	3,804
Total .....	2,361,246	9,402,085	23,977,023	2,223,042	58,652
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	309,282	4,579,737	15,173,100	329,659	9,894
Less Amortization .....	19,999	577,906	2,076,173	33,573	1,544
	289,283	4,001,831	13,096,927	296,086	8,350
<b>RESERVES</b> .....	537,640	—	—	—	—
<b>UTILITY EQUITY</b> .....	12,287,808	38,258,429	138,500,515	6,579,408	393,095
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,449,426	40,317,641	104,524,873	7,417,613	339,510
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>23,297,903</b>	<b>92,228,095</b>	<b>282,182,138</b>	<b>16,777,254</b>	<b>799,607</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers.....	9,974	41,373	128,889	8,365	477
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	11,822,226	38,062,245	132,766,543	6,175,749	361,866
Net income for year.....	609,644	196,184	5,733,972	456,550	31,229
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	(144,062)	—	—	(52,891)	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>12,287,808</b>	<b>38,258,429</b>	<b>138,500,515</b>	<b>6,579,408</b>	<b>393,095</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	14,629,370	58,076,757	208,715,792	14,131,611	578,408
Other Operating Revenue .....	215,890	1,526,869	5,695,596	304,768	9,214
<b>TOTAL REVENUE .....</b>	<b>14,845,260</b>	<b>59,603,626</b>	<b>214,411,388</b>	<b>14,436,379</b>	<b>587,622</b>
<b>EXPENSE</b>					
Power Purchased .....	10,458,491	52,624,357	184,465,135	12,682,613	490,206
Local Generation .....	1,016,478	—	1,420,074	—	—
Operation and Maintenance.....	987,065	2,795,743	10,887,359	437,250	13,429
Billing and Collecting .....	384,156	1,414,102	3,630,934	281,161	15,061
Administration .....	326,509	857,839	1,830,438	196,272	19,380
Depreciation Less Amortization .....	725,972	1,586,987	6,011,215	337,654	18,218
Financial Expense .....	311,945	128,414	432,261	40,271	99
<b>TOTAL EXPENSE .....</b>	<b>14,210,616</b>	<b>59,407,442</b>	<b>208,677,416</b>	<b>13,975,221</b>	<b>556,393</b>
Income Before Extraordinary/ Unusual Items .....	634,644	196,184	5,733,972	461,158	31,229
Extraordinary/Unusual Item(s).....	25,000	—	—	4,608	—
<b>TOTAL INCOME.....</b>	<b>609,644</b>	<b>196,184</b>	<b>5,733,972</b>	<b>456,550</b>	<b>31,229</b>

## Municipal Electrical Utilities Financial

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers.....	958	3,223	653	3,051	1,160
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,008,770	4,156,055	735,279	5,441,809	1,136,137
Less: Accumulated Depreciation.....	433,240	1,534,802	317,514	2,071,476	460,690
Net fixed assets .....	575,530	2,621,253	417,765	3,370,333	675,447
<b>CURRENT ASSETS</b>					
Cash and Bank.....	80,841	234,442	126,779	149,389	19,491
Investments .....	—	—	—	—	—
Accounts Receivable.....	19,574	567,290	24,949	96,026	128,014
Unbilled Revenue .....	131,000	266,000	90,000	708,796	101,988
Inventory .....	20,684	141,825	5,945	139,858	27,451
Other .....	2,697	7,527	2,074	19,910	2,212
Total Current Assets .....	254,796	1,217,084	249,747	1,113,979	279,156
<b>OTHER ASSETS</b> .....	—	—	673	41,766	3,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	631,937	2,069,843	495,248	1,947,171	546,352
<b>TOTAL ASSETS</b> .....	<b>1,462,263</b>	<b>5,908,180</b>	<b>1,163,433</b>	<b>6,473,249</b>	<b>1,503,955</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	61,000	86,202	16,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
	—	—	61,000	86,202	16,000
Less Payments due within one year .....	—	—	10,000	27,000	6,000
Total .....	—	—	51,000	59,202	10,000
<b>LIABILITIES</b>					
Current Liabilities .....	99,897	451,160	102,973	517,713	162,232
Other Liabilities.....	4,785	27,368	3,510	51,931	8,945
Total .....	104,682	478,528	106,483	569,644	171,177
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	62,347	99,677	36,746	265,119	115,298
Less Amortization .....	5,690	13,085	5,899	47,609	10,672
	56,657	86,592	30,847	217,510	104,626
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	668,987	3,273,217	479,855	3,679,722	671,800
<b>EQUITY IN ONTARIO HYDRO</b> .....	631,937	2,069,843	495,248	1,947,171	546,352
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>1,462,263</b>	<b>5,908,180</b>	<b>1,163,433</b>	<b>6,473,249</b>	<b>1,503,955</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers.....	958	3,223	653	3,051	1,160
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	625,606	3,021,080	403,635	3,398,506	595,992
Net income for year.....	43,381	252,137	76,220	281,216	75,808
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>668,987</b>	<b>3,273,217</b>	<b>479,855</b>	<b>3,679,722</b>	<b>671,800</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	998,641	3,598,359	890,179	4,223,906	1,024,819
Other Operating Revenue .....	28,281	98,724	27,517	144,128	37,073
<b>TOTAL REVENUE .....</b>	<b>1,026,922</b>	<b>3,697,083</b>	<b>917,696</b>	<b>4,368,034</b>	<b>1,061,892</b>
<b>EXPENSE</b>					
Power Purchased .....	813,645	2,930,407	730,545	3,440,604	823,924
Local Generation .....	—	—	—	86,433	—
Operation and Maintenance.....	52,839	174,357	34,855	146,449	39,124
Billing and Collecting .....	34,233	44,644	18,261	89,264	35,656
Administration .....	49,462	106,751	22,739	114,855	42,087
Depreciation Less Amortization .....	32,597	133,220	27,591	194,501	43,060
Financial Expense .....	765	1,407	7,485	14,712	2,233
<b>TOTAL EXPENSE .....</b>	<b>983,541</b>	<b>3,390,786</b>	<b>841,476</b>	<b>4,086,818</b>	<b>986,084</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>43,381</b>	<b>306,297</b>	<b>76,220</b>	<b>281,216</b>	<b>75,808</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>54,160</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>43,381</b>	<b>252,137</b>	<b>76,220</b>	<b>281,216</b>	<b>75,808</b>

## Municipal Electrical Utilities Financial

Municipality.....	Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia
Number of Customers.....	6,467	2,397	2,936	25,978	1,770
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	10,014,881	2,611,513	3,580,824	48,039,866	2,423,861
Less: Accumulated Depreciation.....	4,948,920	984,473	1,514,840	20,446,904	1,031,255
Net fixed assets.....	5,065,961	1,627,040	2,065,984	27,592,962	1,392,606
<b>CURRENT ASSETS</b>					
Cash and Bank.....	108,143	245,601	734,764	1,400	676
Investments.....	—	—	—	1,500,000	40,000
Accounts Receivable.....	583,242	147,833	551,232	2,458,851	90,497
Unbilled Revenue.....	872,848	667,058	288,000	3,961,591	233,000
Inventory.....	432,372	30,217	191,647	965,030	126,694
Other.....	12,888	14,657	13,511	31,468	4,900
Total Current Assets.....	2,009,493	1,105,366	1,779,154	8,918,340	495,767
<b>OTHER ASSETS</b>	107,900	2,880	599	48,903	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>2,764,550</b>	<b>1,777,881</b>	<b>2,587,696</b>	<b>20,511,235</b>	<b>1,262,598</b>
<b>TOTAL ASSETS.....</b>	<b>9,947,904</b>	<b>4,513,167</b>	<b>6,433,433</b>	<b>57,071,440</b>	<b>3,150,971</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	444,452	—	—	656,466	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	57,967	—	—	141,980	—
Total.....	386,485	—	—	514,486	—
<b>LIABILITIES</b>					
Current Liabilities.....	1,050,961	452,073	524,829	4,265,672	252,36
Other Liabilities.....	158,562	16,177	19,188	782,064	85,88
Total.....	1,209,523	468,250	544,017	5,047,736	338,24
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	540,894	372,169	657,876	2,700,791	152,17
Less Amortization.....	69,751	39,984	81,025	297,121	15,86
RESERVES.....	471,143	332,185	576,851	2,403,670	136,31
UTILITY EQUITY.....	5,116,203	1,934,851	2,724,869	28,594,313	1,413,8
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>2,764,550</b>	<b>1,777,881</b>	<b>2,587,696</b>	<b>20,511,235</b>	<b>1,262,59</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>9,947,904</b>	<b>4,513,167</b>	<b>6,433,433</b>	<b>57,071,440</b>	<b>3,150,9</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia
Number of Customers.....	6,467	2,397	2,936	25,978	1,770
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	4,706,294	1,649,311	2,495,409	27,340,946	1,363,955
Net income for year.....	409,909	285,540	229,460	1,253,367	49,862
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>5,116,203</b>	<b>1,934,851</b>	<b>2,724,869</b>	<b>28,594,313</b>	<b>1,413,817</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	8,436,082	3,773,456	4,762,161	35,956,071	1,911,842
Other Operating Revenue .....	210,096	48,538	108,712	1,988,247	49,717
<b>TOTAL REVENUE .....</b>	<b>8,646,178</b>	<b>3,821,994</b>	<b>4,870,873</b>	<b>37,944,318</b>	<b>1,961,559</b>
<b>EXPENSE</b>					
Power Purchased .....	6,940,877	3,238,014	4,269,263	31,206,095	1,549,565
Local Generation .....	—	—	—	177,065	—
Operation and Maintenance.....	415,160	82,140	130,809	1,748,819	147,848
Billing and Collecting .....	195,099	54,268	52,924	735,719	39,970
Administration .....	258,549	45,673	76,580	877,037	100,052
Depreciation Less Amortization .....	361,313	81,359	109,573	1,958,313	70,909
Financial Expense .....	51,098	—	2,264	109,240	3,353
<b>TOTAL EXPENSE .....</b>	<b>8,222,096</b>	<b>3,501,454</b>	<b>4,641,413</b>	<b>36,812,288</b>	<b>1,911,697</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>424,082</b>	<b>320,540</b>	<b>229,460</b>	<b>1,132,030</b>	<b>49,862</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>14,173</b>	<b>35,000</b>	<b>—</b>	<b>(121,337)</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>409,909</b>	<b>285,540</b>	<b>229,460</b>	<b>1,253,367</b>	<b>49,862</b>



## Municipal Electrical Utilities Financial

Municipality.....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers.....	20,572	2,157	425	1,064	421
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	29,679,284	2,536,410	371,830	865,349	300,870
Less: Accumulated Depreciation.....	6,076,033	1,059,712	169,815	453,811	161,293
Net fixed assets .....	23,603,251	1,476,698	202,015	411,538	139,577
<b>CURRENT ASSETS</b>					
Cash and Bank.....	294,196	321,360	45,645	99,763	10,668
Investments .....	—	—	5,000	27,500	—
Accounts Receivable.....	1,642,244	39,133	12,570	37,355	7,121
Unbilled Revenue .....	3,091,475	302,530	85,237	172,660	34,154
Inventory .....	1,944,283	115,674	3,436	1,055	13,065
Other .....	63,598	13,176	1,410	3,031	—
Total Current Assets .....	7,035,796	791,873	153,298	341,304	65,008
<b>OTHER ASSETS</b>	107,851	8,651	—	1,778	—
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>8,076,264</b>	<b>1,623,603</b>	<b>260,669</b>	<b>2,056,669</b>	<b>130,999</b>
<b>TOTAL ASSETS.....</b>	<b>38,823,162</b>	<b>3,900,825</b>	<b>615,982</b>	<b>2,811,289</b>	<b>335,584</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	7,260,608	339,000	6,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	7,260,608	339,000	6,000	—	—
Less Payments due within					
one year.....	870,411	41,000	6,000	—	—
Total .....	6,390,197	298,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	4,339,333	263,713	66,960	76,096	29,258
Other Liabilities.....	774,379	28,154	2,960	4,140	4,022
Total .....	5,113,712	291,867	69,920	80,236	33,280
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	10,873,310	56,905	13,685	129,129	39,934
Less Amortization .....	1,291,181	12,732	2,832	26,775	5,141
	9,582,129	44,173	10,853	102,354	34,793
<b>RESERVES .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>9,660,860</b>	<b>1,643,182</b>	<b>274,540</b>	<b>572,030</b>	<b>136,512</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>8,076,264</b>	<b>1,623,603</b>	<b>260,669</b>	<b>2,056,669</b>	<b>130,999</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>38,823,162</b>	<b>3,900,825</b>	<b>615,982</b>	<b>2,811,289</b>	<b>335,584</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers.....	20,572	2,157	425	1,064	421
<b>I. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	8,247,905	1,444,814	239,955	524,264	133,079
Net income for year.....	1,473,139	198,368	34,585	47,766	3,433
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	(60,184)	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>9,660,860</b>	<b>1,643,182</b>	<b>274,540</b>	<b>572,030</b>	<b>136,512</b>
<b>II. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	26,472,991	2,564,240	566,516	2,631,683	298,644
Other Operating Revenue .....	726,352	63,504	5,965	18,258	3,940
<b>TOTAL REVENUE .....</b>	<b>27,199,343</b>	<b>2,627,744</b>	<b>572,481</b>	<b>2,649,941</b>	<b>302,584</b>
<b>EXPENSE</b>					
Power Purchased .....	21,941,277	2,017,620	480,766	2,433,266	229,835
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	874,628	101,807	6,075	27,550	21,849
Billing and Collecting .....	410,510	81,462	17,873	48,979	20,546
Administration .....	863,908	81,512	18,301	62,168	13,353
Depreciation Less Amortization .....	738,861	93,264	14,248	29,835	10,550
Financial Expense .....	897,020	49,557	633	377	518
<b>TOTAL EXPENSE .....</b>	<b>25,726,204</b>	<b>2,425,222</b>	<b>537,896</b>	<b>2,602,175</b>	<b>296,651</b>
<b>Income Before Extraordinary/ Unusual Items.....</b>	<b>1,473,139</b>	<b>202,522</b>	<b>34,585</b>	<b>47,766</b>	<b>5,933</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>4,154</b>	<b>—</b>	<b>—</b>	<b>2,500</b>
<b>NET INCOME.....</b>	<b>1,473,139</b>	<b>198,368</b>	<b>34,585</b>	<b>47,766</b>	<b>3,433</b>

## Municipal Electrical Utilities Financial

Municipality.....	Port Colborne	Port Elgin	Port Hope	Port McNicoll	Port Stanley
Number of Customers.....	8,316	2,607	4,190	955	1,193
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	8,053,385	3,668,739	5,475,281	444,461	594,080
Less: Accumulated Depreciation.....	4,006,768	1,274,173	2,298,611	209,901	240,410
Net fixed assets .....	4,046,617	2,394,566	3,176,670	234,560	353,670
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,192,958	222,305	1,179,293	48,521	41,353
Investments .....	—	495,250	—	—	—
Accounts Receivable.....	271,276	60,231	85,237	38,762	21,370
Unbilled Revenue .....	1,085,000	696,760	1,182,607	129,882	113,771
Inventory .....	295,043	69,954	153,182	14,098	17,479
Other .....	21,021	8,542	10,952	5,894	1,031
Total Current Assets .....	2,865,298	1,553,042	2,611,271	237,157	195,004
<b>OTHER ASSETS</b> .....	27,619	1,642	1,275	—	14,250
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,424,297	1,862,594	4,994,034	488,892	575,826
<b>TOTAL ASSETS</b> .....	<b>12,363,831</b>	<b>5,811,844</b>	<b>10,783,250</b>	<b>960,609</b>	<b>1,138,750</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	1,446,619	179,957	—	—	7,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
	1,446,619	179,957	—	—	7,000
Less Payments due within one year .....	78,129	15,163	—	—	3,000
Total .....	1,368,490	164,794	—	—	4,000
<b>LIABILITIES</b>					
Current Liabilities .....	1,004,233	523,996	1,012,987	106,933	133,237
Other Liabilities.....	270,173	9,772	12,878	5,325	3,151
Total .....	1,274,406	533,768	1,025,865	112,258	136,388
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	367,690	451,997	354,743	4,438	51,434
Less Amortization .....	64,761	44,689	81,299	908	7,460
	302,929	407,308	273,444	3,530	43,974
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	3,993,709	2,843,380	4,489,907	355,929	378,562
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,424,297	1,862,594	4,994,034	488,892	575,826
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>12,363,831</b>	<b>5,811,844</b>	<b>10,783,250</b>	<b>960,609</b>	<b>1,138,750</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Port Colborne	Port Elgin	Port Hope	Port McNicoll	Port Stanley
Number of Customers.....	8,316	2,607	4,190	955	1,193
<b>STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	3,604,764	2,739,926	4,285,136	362,774	396,507
Net income for year.....	388,945	103,454	247,984	(6,845)	(17,945)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	(43,213)	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>3,993,709</b>	<b>2,843,380</b>	<b>4,489,907</b>	<b>355,929</b>	<b>378,562</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	11,363,222	3,766,003	10,457,257	879,486	918,509
Other Operating Revenue .....	178,433	78,249	148,387	19,329	20,744
<b>TOTAL REVENUE .....</b>	<b>11,541,655</b>	<b>3,844,252</b>	<b>10,605,644</b>	<b>898,815</b>	<b>939,253</b>
<b>EXPENSE</b>					
Power Purchased .....	9,411,833	3,368,095	9,505,473	800,093	768,773
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	569,840	62,449	264,034	34,961	68,003
Billing and Collecting .....	319,138	92,241	197,069	19,146	39,334
Administration .....	384,198	94,529	198,248	34,165	58,695
Depreciation Less Amortization .....	298,207	103,631	188,201	17,295	21,342
Financial Expense .....	169,494	19,853	540	—	1,051
<b>TOTAL EXPENSE .....</b>	<b>11,152,710</b>	<b>3,740,798</b>	<b>10,353,565</b>	<b>905,660</b>	<b>957,198</b>
Income Before Extraordinary/ Unusual Items .....	388,945	103,454	252,079	(6,845)	(17,945)
Extraordinary/Unusual Item(s).....	—	—	4,095	—	—
<b>NET INCOME.....</b>	<b>388,945</b>	<b>103,454</b>	<b>247,984</b>	<b>(6,845)</b>	<b>(17,945)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Prescott	Priceville	Rainy River	Red Rock	Renfrew
Number of Customers.....	2,208	113	474	394	3,756
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,441,432	92,342	349,583	279,942	6,338,621
Less: Accumulated Depreciation.....	804,127	41,175	205,198	140,811	2,506,223
Net fixed assets .....	637,305	51,167	144,385	139,131	3,832,398
<b>CURRENT ASSETS</b>					
Cash and Bank.....	263,101	2,272	53,017	68,513	660,690
Investments .....	—	—	—	49,194	—
Accounts Receivable.....	143,907	2,821	10,228	16,278	158,553
Unbilled Revenue .....	348,375	9,501	59,976	41,074	864,908
Inventory .....	75,323	1,428	30,597	1,748	186,161
Other .....	3,871	100	769	1,403	13,861
Total Current Assets .....	834,577	16,122	154,587	178,210	1,884,179
<b>OTHER ASSETS</b> .....	—	—	—	—	69
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,628,782	35,397	284,059	270,464	2,173,600
<b>TOTAL ASSETS</b> .....	<b>3,100,664</b>	<b>102,686</b>	<b>583,031</b>	<b>587,805</b>	<b>7,890,860</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	111,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	—	46,000
Total.....	—	—	—	—	65,000
<b>LIABILITIES</b>					
Current Liabilities .....	242,832	16,318	52,392	75,018	500,100
Other Liabilities.....	36,015	90	—	207	17,900
Total.....	278,847	16,408	52,392	75,225	518,000
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	27,560	3,225	3,398	962	53,700
Less Amortization .....	2,867	471	1,223	126	11,500
RESERVES .....	24,693	2,754	2,175	836	42,100
<b>UTILITY EQUITY</b> .....	1,168,342	48,127	244,405	241,280	5,092,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,628,782	35,397	284,059	270,464	2,173,600
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,100,664</b>	<b>102,686</b>	<b>583,031</b>	<b>587,805</b>	<b>7,890,860</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Prescott	Priceville	Rainy River	Red Rock	Renfrew
Number of Customers.....	2,208	113	474	394	3,756
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,103,366	45,803	221,312	182,660	4,743,669
Net income for year.....	64,976	2,324	23,093	58,620	348,346
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,168,342</b>	<b>48,127</b>	<b>244,405</b>	<b>241,280</b>	<b>5,092,015</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,468,034	74,775	531,327	373,701	4,858,920
Other Operating Revenue .....	91,781	613	9,884	9,508	130,114
<b>TOTAL REVENUE .....</b>	<b>2,559,815</b>	<b>75,388</b>	<b>541,211</b>	<b>383,209</b>	<b>4,989,034</b>
<b>EXPENSE</b>					
Power Purchased .....	2,185,850	61,974	439,414	286,348	3,771,129
Local Generation .....	—	—	—	—	165,512
Operation and Maintenance.....	100,414	2,717	20,474	29,049	228,914
Billing and Collecting.....	94,932	2,598	28,043	16,602	91,142
Administration .....	67,844	2,078	15,791	16,565	166,609
Depreciation Less Amortization .....	45,799	3,697	14,396	11,608	192,873
Financial Expense .....	—	—	—	—	24,509
<b>TOTAL EXPENSE .....</b>	<b>2,494,839</b>	<b>73,064</b>	<b>518,118</b>	<b>360,172</b>	<b>4,640,688</b>
Income Before Extraordinary/ Unusual Items .....	64,976	2,324	23,093	23,037	348,346
Extraordinary/Unusual Item(s).....	—	—	—	(35,583)	—
<b>TOTAL INCOME.....</b>	<b>64,976</b>	<b>2,324</b>	<b>23,093</b>	<b>58,620</b>	<b>348,346</b>

## Municipal Electrical Utilities Financial

Municipality.....	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers.....	21,529	1,364	294	2,217	677
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	54,055,270	1,108,623	176,804	2,064,276	832,314
Less: Accumulated Depreciation.....	11,381,720	556,904	95,455	625,849	183,083
Net fixed assets .....	42,673,550	551,719	81,349	1,438,427	649,231
<b>CURRENT ASSETS</b>					
Cash and Bank.....	650	240,777	70,040	447,342	26,777
Investments .....	—	—	20,000	198,600	—
Accounts Receivable.....	3,190,053	104,677	8,808	315,917	19,760
Unbilled Revenue .....	2,709,470	189,824	42,526	388,431	149,600
Inventory .....	3,274,025	41,868	7,059	38,217	5,670
Other .....	34,585	—	1,201	7,349	2,130
Total Current Assets .....	9,208,783	577,146	149,634	1,395,856	203,940
<b>OTHER ASSETS</b> .....	238,704	—	100	17,116	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	10,077,986	879,772	227,954	973,146	293,220
<b>TOTAL ASSETS</b> .....	<b>62,199,023</b>	<b>2,008,637</b>	<b>459,037</b>	<b>3,824,545</b>	<b>1,146,440</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	9,406,479	—	—	77,000	68,600
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	9,406,479	—	—	77,000	68,600
Less Payments due within					
one year .....	848,264	—	—	8,000	22,200
Total .....	8,558,215	—	—	69,000	46,400
<b>LIABILITIES</b>					
Current Liabilities .....	5,662,215	284,204	37,213	559,316	142,400
Other Liabilities.....	592,207	6,456	100	35,856	6,000
Total .....	6,254,422	290,660	37,313	595,172	148,400
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	24,961,924	16,404	—	683,399	289,300
Less Amortization .....	2,867,846	1,166	—	64,819	19,300
	22,094,078	15,238	—	618,580	270,000
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	15,214,322	822,967	193,770	1,568,647	387,400
<b>EQUITY IN ONTARIO HYDRO</b> .....	10,077,986	879,772	227,954	973,146	293,220
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>62,199,023</b>	<b>2,008,637</b>	<b>459,037</b>	<b>3,824,545</b>	<b>1,146,440</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers.....	21,529	1,364	294	2,217	677
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	13,632,972	809,691	179,173	1,258,293	351,596
Net income for year.....	1,683,394	13,276	14,597	272,702	36,248
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	37,652	—
Adjustments .....	(102,044)	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>15,214,322</b>	<b>822,967</b>	<b>193,770</b>	<b>1,568,647</b>	<b>387,844</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	29,904,125	1,501,582	329,255	3,016,401	807,759
Other Operating Revenue .....	1,166,418	43,711	5,192	65,545	23,359
<b>TOTAL REVENUE .....</b>	<b>31,070,543</b>	<b>1,545,293</b>	<b>334,447</b>	<b>3,081,946</b>	<b>831,118</b>
<b>EXPENSE</b>					
Power Purchased .....	24,203,444	1,255,428	291,858	2,469,147	707,111
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	1,580,062	104,258	4,148	54,885	10,912
Billing and Collecting .....	707,467	48,586	9,023	74,582	25,710
Administration .....	825,773	82,061	7,737	154,373	22,854
Depreciation Less Amortization .....	1,101,163	41,481	7,058	48,918	20,861
Financial Expense .....	915,901	203	26	7,339	7,422
<b>TOTAL EXPENSE .....</b>	<b>29,333,810</b>	<b>1,532,017</b>	<b>319,850</b>	<b>2,809,244</b>	<b>794,870</b>
Income Before Extraordinary/ Unusual Items .....	1,736,733	13,276	14,597	272,702	36,248
Extraordinary/Unusual Item(s).....	53,339	—	—	—	—
<b>TOTAL INCOME.....</b>	<b>1,683,394</b>	<b>13,276</b>	<b>14,597</b>	<b>272,702</b>	<b>36,248</b>

## Municipal Electrical Utilities Financial

Municipality.....	Rodney	Rosseau	Russell	Sandwich W. Twp.	Sarnia
Number of Customers.....	501	172	531	5,077	17,900
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	204,367	234,264	407,505	4,987,499	18,030,952
Less: Accumulated Depreciation.....	126,645	72,954	170,541	1,667,242	9,593,656
Net fixed assets.....	77,722	161,310	236,964	3,320,257	8,437,296
<b>CURRENT ASSETS</b>					
Cash and Bank.....	2,692	3,804	64,837	230,448	1,480,921
Investments.....	7,000	—	40,247	300,000	—
Accounts Receivable.....	5,608	25,102	23,699	87,342	1,456,025
Unbilled Revenue.....	50,077	6,659	115,538	727,000	2,128,776
Inventory.....	12	5,414	3,453	157,804	764,686
Other.....	1,392	1,189	1,872	6,506	47,156
Total Current Assets.....	66,781	42,168	249,646	1,509,100	5,877,564
<b>OTHER ASSETS</b>	—	—	—	—	508,142
<b>EQUITY IN ONTARIO HYDRO</b>	267,168	85,793	312,771	2,248,692	22,590,899
<b>TOTAL ASSETS</b>	<b>411,671</b>	<b>289,271</b>	<b>799,381</b>	<b>7,078,049</b>	<b>37,413,899</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	16,250	—	—	1,249,420
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	16,250	—	—	1,249,420
Total.....	—	13,750	—	—	1,072,000
<b>LIABILITIES</b>					
Current Liabilities.....	42,772	18,323	68,101	412,005	2,466,900
Other Liabilities.....	1,115	500	835	21,049	125,600
Total.....	43,887	18,823	68,936	433,054	2,592,500
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	8,862	51,149	15,788	1,474,199	369,500
Less Amortization.....	2,793	2,069	4,274	200,180	54,200
Total.....	6,069	49,080	11,514	1,274,019	315,300
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY</b>	94,547	121,825	406,160	3,122,284	10,843,000
<b>EQUITY IN ONTARIO HYDRO</b>	267,168	85,793	312,771	2,248,692	22,590,899
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	<b>411,671</b>	<b>289,271</b>	<b>799,381</b>	<b>7,078,049</b>	<b>37,413,899</b>

## Statements for the Year Ended December 31, 1988

unicipality.....	Rodney	Rosseau	Russell	Sandwich W. Twp.	Sarnia
umber of Customers.....	501	172	531	5,077	17,900
<b>STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	92,065	118,844	332,670	2,783,094	10,159,543
Net income for year.....	3,382	2,981	73,490	339,190	683,531
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	(900)	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>94,547</b>	<b>121,825</b>	<b>406,160</b>	<b>3,122,284</b>	<b>10,843,074</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	436,546	156,169	732,147	4,891,031	26,658,953
Other Operating Revenue .....	7,109	(1,028)	14,632	111,556	346,253
<b>TOTAL REVENUE .....</b>	<b>443,655</b>	<b>155,141</b>	<b>746,779</b>	<b>5,002,587</b>	<b>27,005,206</b>
<b>EXPENSE</b>					
Power Purchased .....	387,362	132,136	618,602	4,032,450	22,495,832
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	8,166	4,743	14,001	323,616	1,783,413
Billing and Collecting .....	17,364	2,954	11,391	90,706	552,132
Administration .....	21,737	2,542	13,710	86,933	696,181
Depreciation Less Amortization .....	5,644	7,563	15,327	127,395	674,996
Financial Expense .....	—	2,222	258	2,297	119,121
<b>TOTAL EXPENSE .....</b>	<b>440,273</b>	<b>152,160</b>	<b>673,289</b>	<b>4,663,397</b>	<b>26,321,675</b>
Income Before Extraordinary/ Unusual Items .....	3,382	2,981	73,490	339,190	683,531
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>3,382</b>	<b>2,981</b>	<b>73,490</b>	<b>339,190</b>	<b>683,531</b>



## Municipal Electrical Utilities Financial

Municipality.....	Scarborough	Schreiber Twp.	Scugog	Seaforth	Shelburne
Number of Customers.....	124,008	858	2,072	1,054	1,279
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	193,510,856	830,717	2,126,130	1,035,583	1,376,527
Less: Accumulated Depreciation.....	64,654,021	318,472	743,203	403,555	614,063
Net fixed assets .....	128,856,835	512,245	1,382,927	632,028	762,464
<b>CURRENT ASSETS</b>					
Cash and Bank.....	3,544	45,466	152,377	32,679	177,871
Investments .....	18,576,132	2,000	120,000	—	68,887
Accounts Receivable.....	14,140,559	28,062	44,442	15,737	47,000
Unbilled Revenue .....	19,223,097	229,681	354,000	166,100	225,061
Inventory .....	7,806,751	31,151	79,114	21,633	36,419
Other .....	242,722	2,868	10,806	2,626	4,331
Total Current Assets .....	59,992,805	339,228	760,739	238,775	559,584
<b>OTHER ASSETS</b>	6,445,163	—	—	1,932	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	97,609,816	590,291	1,125,384	778,272	774,000
<b>TOTAL ASSETS.....</b>	<b>292,904,619</b>	<b>1,441,764</b>	<b>3,269,050</b>	<b>1,651,007</b>	<b>2,096,054</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	10,961,428	—	—	74,000	41,000
Less Sinking Fund on					
Debentures.....	8,917,794	—	—	—	—
	2,043,634	—	—	74,000	41,000
Less Payments due within					
one year .....	80,118	—	—	7,000	4,000
Total .....	1,963,516	—	—	67,000	37,000
<b>LIABILITIES</b>					
Current Liabilities .....	21,542,244	165,899	408,623	143,687	177,731
Other Liabilities.....	8,520,024	383	50,730	3,200	53,841
Total .....	30,062,268	166,282	459,353	146,887	231,572
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	21,752,419	36,348	285,196	16,801	93,241
Less Amortization .....	3,296,607	5,308	28,922	2,170	15,411
	18,455,812	31,040	256,274	14,631	77,830
<b>RESERVES .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY .....</b>	<b>144,813,207</b>	<b>654,151</b>	<b>1,428,039</b>	<b>644,217</b>	<b>975,611</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>97,609,816</b>	<b>590,291</b>	<b>1,125,384</b>	<b>778,272</b>	<b>774,000</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>292,904,619</b>	<b>1,441,764</b>	<b>3,269,050</b>	<b>1,651,007</b>	<b>2,096,054</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Scarborough	Schreiber Twp.	Scugog	Seaforth	Shelburne
Number of Customers.....	124,008	858	2,072	1,054	1,279
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	133,531,024	570,759	1,283,673	591,498	914,862
Net income for year.....	11,664,070	83,392	144,366	52,719	60,827
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	(381,887)	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>144,813,207</b>	<b>654,151</b>	<b>1,428,039</b>	<b>644,217</b>	<b>975,689</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	223,579,241	1,245,630	2,391,898	1,161,138	1,575,886
Other Operating Revenue .....	5,513,775	19,308	49,613	26,475	46,055
<b>TOTAL REVENUE .....</b>	<b>229,093,016</b>	<b>1,264,938</b>	<b>2,441,511</b>	<b>1,187,613</b>	<b>1,621,941</b>
<b>EXPENSE</b>					
Power Purchased .....	193,266,059	1,058,584	2,041,039	917,992	1,361,837
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	9,206,178	30,940	49,497	72,586	52,913
Billing and Collecting .....	4,164,782	33,347	55,972	31,415	39,978
Administration .....	4,076,859	25,390	92,150	66,674	50,070
Depreciation Less Amortization .....	6,377,235	32,979	58,487	38,443	50,296
Financial Expense .....	337,833	306	—	7,784	6,020
<b>TOTAL EXPENSE .....</b>	<b>217,428,946</b>	<b>1,181,546</b>	<b>2,297,145</b>	<b>1,134,894</b>	<b>1,561,114</b>
Income Before Extraordinary/ Unusual Items .....	11,664,070	83,392	144,366	52,719	60,827
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>11,664,070</b>	<b>83,392</b>	<b>144,366</b>	<b>52,719</b>	<b>60,827</b>

## Municipal Electrical Utilities Financial

Municipality.....	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries	South River
Number of Customers.....	6,293	1,406	4,303	467	539
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	7,637,214	2,314,357	4,459,591	426,775	432,246
Less: Accumulated Depreciation.....	2,905,032	732,224	2,035,648	153,870	245,333
Net fixed assets .....	4,732,182	1,582,133	2,423,943	272,905	186,913
<b>CURRENT ASSETS</b>					
Cash and Bank.....	862,647	22,652	1,064,631	65	55,811
Investments .....	—	—	—	25,741	—
Accounts Receivable.....	422,014	68,820	434,640	33,711	9,263
Unbilled Revenue .....	671,000	412,661	547,610	86,000	75,514
Inventory .....	500,011	62,877	172,515	33,479	58,000
Other .....	8,421	6,228	12,745	1,799	—
Total Current Assets .....	2,464,093	573,238	2,232,141	180,795	140,644
<b>OTHER ASSETS</b> .....	—	—	2,066	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,076,850	922,238	3,610,775	314,580	261,520
<b>TOTAL ASSETS</b> .....	<b>12,273,125</b>	<b>3,077,609</b>	<b>8,268,925</b>	<b>768,280</b>	<b>589,087</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	302,694	—	—	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	302,694	—	—	—
Total .....	—	50,856	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,130,294	357,726	724,842	92,492	55,650
Other Liabilities.....	131,117	21,597	48,680	780	3,880
Total .....	1,261,411	379,323	773,522	93,272	59,530
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	423,546	590,761	145,083	104,997	25,190
Less Amortization .....	49,158	65,171	12,813	15,739	2,200
Reserves .....	374,388	525,590	132,270	89,258	22,800
UTILITY EQUITY.....	5,560,476	998,620	3,752,358	271,170	245,100
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,076,850	922,238	3,610,775	314,580	261,520
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>12,273,125</b>	<b>3,077,609</b>	<b>8,268,925</b>	<b>768,280</b>	<b>589,087</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries	South River
Number of Customers.....	6,293	1,406	4,303	467	539
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	5,323,388	854,081	3,277,058	250,399	265,643
Net income for year.....	237,088	144,539	475,300	20,771	(20,514)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>5,560,476</b>	<b>998,620</b>	<b>3,752,358</b>	<b>271,170</b>	<b>245,129</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	9,245,852	2,217,056	5,927,240	623,911	548,577
Other Operating Revenue .....	393,947	41,196	184,382	10,717	7,335
<b>TOTAL REVENUE .....</b>	<b>9,639,799</b>	<b>2,258,252</b>	<b>6,111,622</b>	<b>634,628</b>	<b>555,912</b>
<b>EXPENSE</b>					
Power Purchased .....	8,215,351	1,753,155	4,991,783	548,716	491,532
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	428,953	101,416	144,844	20,542	14,936
Billing and Collecting .....	323,487	67,858	160,129	12,389	28,940
Administration .....	175,471	78,258	170,810	19,683	13,049
Depreciation Less Amortization .....	256,065	63,571	162,419	12,480	16,501
Financial Expense .....	3,384	49,455	2,772	47	—
<b>TOTAL EXPENSE .....</b>	<b>9,402,711</b>	<b>2,113,713</b>	<b>5,632,757</b>	<b>613,857</b>	<b>564,958</b>
Income Before Extraordinary/ Unusual Items .....	237,088	144,539	478,865	20,771	(9,046)
Extraordinary/Unusual Item(s).....	—	—	3,565	—	11,468
<b>TOTAL INCOME.....</b>	<b>237,088</b>	<b>144,539</b>	<b>475,300</b>	<b>20,771</b>	<b>(20,514)</b>

## Municipal Electrical Utilities Financial

Municipality.....	South W. Oxford 366	Southampton	Springfield	St. Catharines	St. Clair Beach 1,164
Number of Customers.....		1,878	219	46,869	
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	335,866	1,807,716	73,150	62,962,523	1,621,372
Less: Accumulated Depreciation.....	161,887	710,835	33,234	19,826,657	516,414
Net fixed assets.....	173,979	1,096,881	39,916	43,135,866	1,104,958
<b>CURRENT ASSETS</b>					
Cash and Bank.....	105,937	151,480	14,859	2,744,963	199,097
Investments.....	50,000	—	—	1,500,912	—
Accounts Receivable.....	6,790	66,012	3,337	7,470,105	41,540
Unbilled Revenue.....	98,696	316,973	21,655	2,873,868	210,100
Inventory.....	—	55,932	—	2,036,589	8,922
Other.....	1,498	5,739	1,012	100,873	2,479
Total Current Assets.....	262,921	596,136	40,863	16,727,310	462,138
<b>OTHER ASSETS</b>	—	10,410	—	324,561	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>878,097</b>	<b>1,003,406</b>	<b>125,466</b>	<b>48,441,176</b>	<b>511,004</b>
<b>TOTAL ASSETS.....</b>	<b>1,314,997</b>	<b>2,706,833</b>	<b>206,245</b>	<b>108,628,913</b>	<b>2,078,100</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	10,000	125,000	2,500	9,529,966	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	10,000	125,000	2,500	9,529,966	—
Less Payments due within					
one year.....	2,000	10,000	2,500	442,834	—
Total.....	8,000	115,000	—	9,087,132	—
<b>LIABILITIES</b>					
Current Liabilities.....	86,946	237,357	27,004	8,641,628	92,97
Other Liabilities.....	1,100	10,410	1,435	698,726	4,68
Total.....	88,046	247,767	28,439	9,340,354	97,65
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	3,742	47,536	5,238	2,031,716	458,45
Less Amortization.....	650	10,702	436	242,245	56,81
	3,092	36,834	4,802	1,789,471	401,64
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>337,762</b>	<b>1,303,826</b>	<b>47,538</b>	<b>39,970,780</b>	<b>1,067,80</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>878,097</b>	<b>1,003,406</b>	<b>125,466</b>	<b>48,441,176</b>	<b>511,00</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>1,314,997</b>	<b>2,706,833</b>	<b>206,245</b>	<b>108,628,913</b>	<b>2,078,10</b>



## Statements for the Year Ended December 31, 1988

unicipality.....	South W. Oxford	Southampton	Springfield	St. Catharines	St. Clair Beach
umber of Customers.....	366	1,878	219	46,869	1,164
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	319,058	1,231,428	36,228	36,329,844	994,633
Net income for year.....	18,704	72,398	11,310	3,640,936	73,168
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>337,762</b>	<b>1,303,826</b>	<b>47,538</b>	<b>39,970,780</b>	<b>1,067,801</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,023,065	1,887,664	195,807	87,951,242	1,249,724
Other Operating Revenue .....	13,066	38,650	3,293	1,038,286	20,365
<b>TOTAL REVENUE .....</b>	<b>1,036,131</b>	<b>1,926,314</b>	<b>199,100</b>	<b>88,989,528</b>	<b>1,270,089</b>
<b>EXPENSE</b>					
Power Purchased .....	953,813	1,620,770	171,829	78,540,878	1,082,355
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	9,646	65,577	2,944	2,845,752	27,196
Billing and Collecting .....	21,332	46,890	5,491	1,014,435	21,610
Administration .....	21,712	47,578	4,696	1,048,315	25,780
Depreciation Less Amortization .....	9,795	58,313	2,544	1,834,163	39,980
Financial Expense .....	1,129	14,788	286	65,049	—
<b>TOTAL EXPENSE .....</b>	<b>1,017,427</b>	<b>1,853,916</b>	<b>187,790</b>	<b>85,348,592</b>	<b>1,196,921</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>18,704</b>	<b>72,398</b>	<b>11,310</b>	<b>3,640,936</b>	<b>73,168</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>INCOME.....</b>	<b>18,704</b>	<b>72,398</b>	<b>11,310</b>	<b>3,640,936</b>	<b>73,168</b>

## Municipal Electrical Utilities Financial

Municipality.....	St. Marys	St. Thomas	Stayner	Stirling	Stoney Creek
Number of Customers.....	2,251	11,356	1,500	836	15,270
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	2,644,851	10,485,436	1,449,527	737,295	21,688,667
Less: Accumulated Depreciation.....	1,219,284	5,077,194	430,901	291,389	6,365,398
Net fixed assets .....	1,425,567	5,408,242	1,018,626	445,906	15,323,269
<b>CURRENT ASSETS</b>					
Cash and Bank.....	227,157	374,640	3,339	164,570	1,743,288
Investments .....	—	300,000	—	—	—
Accounts Receivable.....	375,098	1,380,288	42,673	52,605	1,811,102
Unbilled Revenue .....	208,000	819,485	209,841	157,945	1,145,287
Inventory .....	59,744	561,119	40,832	4,403	1,080,071
Other .....	4,360	9,785	6,829	2,100	30,421
Total Current Assets .....	874,359	3,445,317	303,514	381,623	5,810,171
<b>OTHER ASSETS</b> .....	—	424,271	1,905	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,092,814	9,289,897	627,866	513,830	9,071,431
<b>TOTAL ASSETS</b> .....	<b>4,392,740</b>	<b>18,567,727</b>	<b>1,951,911</b>	<b>1,341,359</b>	<b>30,204,871</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	80,000	192,200	146,000	—	4,900,611
Less Sinking Fund on					
Debentures.....	—	—	—	—	325,211
	80,000	192,200	146,000	—	4,575,400
Less Payments due within					
one year .....	8,000	13,269	17,500	—	227,911
Total .....	72,000	178,931	128,500	—	4,347,489
<b>LIABILITIES</b>					
Current Liabilities .....	347,572	1,468,239	173,030	137,355	2,432,911
Other Liabilities.....	9,956	259,125	8,435	4,999	981,411
Total .....	357,528	1,727,364	181,465	142,354	3,414,322
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	132,698	518,097	88,466	30,792	3,602,111
Less Amortization .....	12,618	44,679	7,496	4,866	373,111
	120,080	473,418	80,970	25,926	3,228,999
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,750,318	6,898,117	933,110	659,249	10,143,111
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,092,814	9,289,897	627,866	513,830	9,071,431
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>4,392,740</b>	<b>18,567,727</b>	<b>1,951,911</b>	<b>1,341,359</b>	<b>30,204,871</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	St. Marys	St. Thomas	Stayner	Stirling	Stoney Creek
Number of Customers.....	2,251	11,356	1,500	836	15,270
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,609,823	6,098,047	823,891	648,776	8,813,685
Net income for year.....	140,495	800,070	109,219	40,054	1,329,513
Capital Contributions in respect of land/street lighting plant received in year adjustments .....	— —	— —	— —	— (29,581)	— —
<b>TOTAL EQUITY, END OF YEAR .....</b>	<b>1,750,318</b>	<b>6,898,117</b>	<b>933,110</b>	<b>659,249</b>	<b>10,143,198</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,909,158	16,368,972	1,396,203	936,658	21,336,856
Other Operating Revenue .....	78,410	227,836	21,550	21,413	521,332
<b>TOTAL REVENUE .....</b>	<b>2,987,568</b>	<b>16,596,808</b>	<b>1,417,753</b>	<b>958,071</b>	<b>21,858,188</b>
<b>EXPENSE</b>					
Power Purchased .....	2,389,170	13,787,232	1,151,668	822,011	17,872,792
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	168,657	1,028,682	47,127	20,876	661,997
Billing and Collecting .....	71,236	239,175	27,308	18,361	440,675
Administration .....	96,315	341,641	19,150	30,311	415,168
Depreciation Less Amortization .....	110,696	367,591	51,119	26,458	641,502
Financial Expense .....	10,999	32,417	12,162	—	496,541
<b>TOTAL EXPENSE .....</b>	<b>2,847,073</b>	<b>15,796,738</b>	<b>1,308,534</b>	<b>918,017</b>	<b>20,528,675</b>
Income Before Extraordinary/ Unusual Items .....	140,495	800,070	109,219	40,054	1,329,513
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>TOTAL INCOME.....</b>	<b>140,495</b>	<b>800,070</b>	<b>109,219</b>	<b>40,054</b>	<b>1,329,513</b>

## Municipal Electrical Utilities Financial

Municipality.....	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sundridge
Number of Customers.....	10,686	3,713	2,442	36,988	476
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	21,065,350	3,921,270	2,174,917	54,778,947	518,194
Less: Accumulated Depreciation.....	6,770,108	1,629,082	884,198	20,934,320	181,572
Net fixed assets.....	14,295,242	2,292,188	1,290,719	33,844,627	336,622
<b>CURRENT ASSETS</b>					
Cash and Bank.....	568,180	28,189	164,562	—	34,321
Investments.....	—	—	—	6,413,971	10,000
Accounts Receivable.....	1,367,769	162,500	40,693	1,895,163	10,961
Unbilled Revenue.....	1,347,710	767,200	473,068	5,103,000	85,361
Inventory.....	1,440,513	154,718	37,450	1,549,605	19,191
Other.....	20,732	7,361	1,690	40,681	1,271
Total Current Assets.....	4,744,904	1,119,968	717,463	15,002,420	161,131
<b>OTHER ASSETS</b> .....	129,223	—	62,149	384,058	2,151
<b>EQUITY IN ONTARIO HYDRO</b> .....	10,609,041	2,509,475	1,455,011	22,416,813	280,651
<b>TOTAL ASSETS</b> .....	<b>29,778,410</b>	<b>5,921,631</b>	<b>3,525,342</b>	<b>71,647,918</b>	<b>780,554</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	420,021	42,000	13,500	10,652,745	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	56,410	4,000	3,500	1,106,592	—
Total.....	363,611	38,000	10,000	9,546,153	—
<b>LIABILITIES</b>					
Current Liabilities.....	2,167,120	594,584	421,499	6,916,090	71,211
Other Liabilities.....	14,846	30,364	128,414	600,691	5,511
Total.....	2,181,966	624,948	549,913	7,516,781	76,722
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	628,766	180,678	14,500	3,789,044	94,111
Less Amortization.....	70,296	20,365	2,900	339,836	16,011
Total.....	558,470	160,313	11,600	3,449,208	78,100
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	16,065,322	2,588,895	1,498,818	28,718,963	344,111
<b>EQUITY IN ONTARIO HYDRO</b> .....	10,609,041	2,509,475	1,455,011	22,416,813	280,651
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>29,778,410</b>	<b>5,921,631</b>	<b>3,525,342</b>	<b>71,647,918</b>	<b>780,554</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sundridge
Number of Customers.....	10,686	3,713	2,442	36,988	476
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	14,608,508	2,451,464	1,500,996	24,922,228	331,357
Net income for year.....	1,456,814	137,431	104,435	3,779,332	13,577
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	(106,613)	17,403	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>16,065,322</b>	<b>2,588,895</b>	<b>1,498,818</b>	<b>28,718,963</b>	<b>344,934</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	18,456,990	5,152,242	2,950,581	48,349,722	605,872
Other Operating Revenue .....	439,406	103,817	62,956	1,300,942	5,305
<b>TOTAL REVENUE .....</b>	<b>18,896,396</b>	<b>5,256,059</b>	<b>3,013,537</b>	<b>49,650,664</b>	<b>611,177</b>
<b>EXPENSE</b>					
Power Purchased .....	15,097,797	4,431,209	2,564,117	37,116,725	539,820
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	927,912	261,191	145,061	1,904,022	8,390
Billing and Collecting .....	160,924	95,270	62,689	1,160,857	19,509
Administration .....	390,549	194,905	42,188	2,329,825	13,256
Depreciation Less Amortization .....	802,685	131,025	88,215	1,941,960	16,603
Financial Expense .....	59,715	5,028	3,083	1,417,943	22
<b>TOTAL EXPENSE .....</b>	<b>17,439,582</b>	<b>5,118,628</b>	<b>2,905,353</b>	<b>45,871,332</b>	<b>597,600</b>
Income Before Extraordinary/ Unusual Items .....	1,456,814	137,431	108,184	3,779,332	13,577
Extraordinary/Unusual Item(s).....	—	—	3,749	—	—
<b>NET INCOME.....</b>	<b>1,456,814</b>	<b>137,431</b>	<b>104,435</b>	<b>3,779,332</b>	<b>13,577</b>



## Municipal Electrical Utilities Financial

Municipality.....	Tara	Tecumseh	Teeswater	Terrace Bay Twp.	Thamesville
Number of Customers.....	384	3,083	481	940	451
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	295,705	4,192,471	363,123	987,132	226,757
Less: Accumulated Depreciation.....	117,246	1,326,128	156,487	437,086	93,305
Net fixed assets.....	178,459	2,866,343	206,636	550,046	133,452
<b>CURRENT ASSETS</b>					
Cash and Bank.....	73,238	478,293	36,892	213,740	30,836
Investments.....	12,500	—	—	—	7,171
Accounts Receivable.....	14,253	103,797	6,912	76,386	16,034
Unbilled Revenue.....	64,864	353,000	108,825	250,201	51,800
Inventory.....	3,663	94,296	3,684	30,734	2,202
Other.....	403	4,485	2,015	2,880	1,714
Total Current Assets.....	168,921	1,033,871	158,328	573,941	109,757
<b>OTHER ASSETS</b> .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	281,708	1,323,918	395,829	717,361	355,404
<b>TOTAL ASSETS</b> .....	<b>629,088</b>	<b>5,224,132</b>	<b>760,793</b>	<b>1,841,348</b>	<b>598,613</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	—	—
Total.....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	55,260	422,964	56,762	237,219	39,990
Other Liabilities.....	1,225	12,090	980	—	3,719
Total.....	56,485	435,054	57,742	237,219	43,711
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	42,687	1,576,525	2,941	10,365	18,940
Less Amortization.....	8,464	165,989	189	2,667	5,810
RESERVES.....	34,223	1,410,536	2,752	7,698	13,120
UTILITY EQUITY.....	256,672	2,054,624	304,470	879,070	186,360
<b>EQUITY IN ONTARIO HYDRO</b> .....	281,708	1,323,918	395,829	717,361	355,404
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>629,088</b>	<b>5,224,132</b>	<b>760,793</b>	<b>1,841,348</b>	<b>598,613</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Tara	Tecumseh	Teeswater	Terrace Bay Twp.	Thamesville
Number of Customers.....	384	3,083	481	940	451
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	210,266	1,985,270	288,785	810,775	162,959
Net income for year.....	46,406	69,354	15,685	68,295	23,410
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>256,672</b>	<b>2,054,624</b>	<b>304,470</b>	<b>879,070</b>	<b>186,369</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	488,462	3,144,822	612,883	1,420,558	483,860
Other Operating Revenue .....	4,796	98,638	3,932	29,770	17,946
<b>TOTAL REVENUE .....</b>	<b>493,258</b>	<b>3,243,460</b>	<b>616,815</b>	<b>1,450,328</b>	<b>501,806</b>
<b>EXPENSE</b>					
Power Purchased .....	417,772	2,793,247	557,145	1,253,738	430,444
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	4,427	154,034	6,358	34,564	10,450
Billing and Collecting .....	9,255	63,662	15,364	29,445	9,616
Administration .....	6,027	75,892	7,872	22,532	22,936
Depreciation Less Amortization .....	9,336	87,271	14,338	41,754	4,950
Financial Expense .....	35	—	53	—	—
<b>TOTAL EXPENSE .....</b>	<b>446,852</b>	<b>3,174,106</b>	<b>601,130</b>	<b>1,382,033</b>	<b>478,396</b>
Income Before Extraordinary/ Unusual Items .....	46,406	69,354	15,685	68,295	23,410
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>TOTAL INCOME.....</b>	<b>46,406</b>	<b>69,354</b>	<b>15,685</b>	<b>68,295</b>	<b>23,410</b>

## Municipal Electrical Utilities Financial

Municipality.....	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers.....	341	671	1,050	162	215
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	265,260	555,866	1,117,344	84,709	134,363
Less: Accumulated Depreciation.....	136,844	297,118	378,144	33,019	63,636
Net fixed assets .....	128,416	258,748	739,200	51,690	70,727
<b>CURRENT ASSETS</b>					
Cash and Bank.....	64,772	164,208	61,605	41,963	27,895
Investments .....	15,000	—	—	—	—
Accounts Receivable.....	12,112	32,455	57,375	948	3,664
Unbilled Revenue .....	37,500	129,198	162,411	23,600	59,390
Inventory .....	—	21,729	55,872	—	8,068
Other .....	1,739	647	27,399	—	1,469
Total Current Assets .....	131,123	348,237	364,662	66,511	100,486
<b>OTHER ASSETS</b> .....	—	4,930	3,232	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	234,482	411,860	485,048	114,439	117,502
<b>TOTAL ASSETS</b> .....	<b>494,021</b>	<b>1,023,775</b>	<b>1,592,142</b>	<b>232,640</b>	<b>288,715</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	63,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	5,000	—	—
Total .....	—	—	58,000	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	39,761	109,146	155,133	28,373	34,950
Other Liabilities.....	1,156	5,979	3,025	575	—
Total .....	40,917	115,125	158,158	28,948	34,950
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	4,601	9,368	202,184	1,205	30,100
Less Amortization .....	511	1,651	29,337	226	4,960
Reserves .....	4,090	7,717	172,847	979	25,140
UTILITY EQUITY .....	214,532	489,073	718,089	88,274	111,110
<b>EQUITY IN ONTARIO HYDRO</b> .....	234,482	411,860	485,048	114,439	117,502
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>494,021</b>	<b>1,023,775</b>	<b>1,592,142</b>	<b>232,640</b>	<b>288,715</b>

## Statements for the Year Ended December 31, 1988

Participality.....	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers.....	341	671	1,050	162	215
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Equity, beginning of year .....	197,218	363,714	646,963	72,545	106,687
Net income for year.....	17,314	125,359	71,126	15,729	4,426
Capital Contributions in respect of land/street lighting plant received in year adjustments .....	— —	— —	— —	— —	— —
<b>EQUITY, END OF YEAR .....</b>	<b>214,532</b>	<b>489,073</b>	<b>718,089</b>	<b>88,274</b>	<b>111,113</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	378,428	953,567	1,107,335	172,285	252,569
Other Operating Revenue .....	9,534	15,443	16,639	2,478	4,895
<b>TOTAL REVENUE .....</b>	<b>387,962</b>	<b>969,010</b>	<b>1,123,974</b>	<b>174,763</b>	<b>257,464</b>
<b>EXPENSE</b>					
Power Purchased .....	328,521	767,304	893,520	144,159	231,810
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	5,714	28,275	54,873	3,301	3,402
Billing and Collecting.....	15,761	35,495	39,307	5,344	8,198
Administration .....	9,764	26,015	22,134	2,937	5,214
Depreciation Less Amortization .....	10,888	18,938	33,486	3,293	4,330
Financial Expense .....	—	—	9,528	—	84
<b>TOTAL EXPENSE .....</b>	<b>370,648</b>	<b>876,027</b>	<b>1,052,848</b>	<b>159,034</b>	<b>253,038</b>
Income Before Extraordinary/ Unusual Items .....	17,314	92,983	71,126	15,729	4,426
Extraordinary/Unusual Item(s).....	—	(32,376)	—	—	—
<b>NET INCOME.....</b>	<b>17,314</b>	<b>125,359</b>	<b>71,126</b>	<b>15,729</b>	<b>4,426</b>

## Municipal Electrical Utilities Financial

Municipality.....	Thorold	Thunder Bay	Tilbury	Tillsonburg	Toronto
Number of Customers.....	6,872	44,596	1,732	4,536	214,970
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	6,832,836	60,762,324	1,823,600	6,320,815	441,698,225
Less: Accumulated Depreciation.....	3,071,128	22,233,799	764,671	2,295,180	175,827,479
Net fixed assets.....	3,761,708	38,528,525	1,058,929	4,025,635	265,870,746
<b>CURRENT ASSETS</b>					
Cash and Bank.....	320,111	2,743,075	225,382	878,610	9,800
Investments.....	—	1,760,838	150,000	250,000	26,500,000
Accounts Receivable.....	793,306	3,725,779	32,146	773,275	46,487,072
Unbilled Revenue.....	396,589	5,038,236	397,100	378,987	19,878,000
Inventory.....	290,200	1,766,025	66,574	422,205	17,398,189
Other.....	20,298	82,535	12,485	4,542	545,174
Total Current Assets.....	1,820,504	15,116,488	883,687	2,707,619	110,818,235
<b>OTHER ASSETS</b>	34,139	924,730	—	3,058	5,577,388
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>4,759,965</b>	<b>46,984,027</b>	<b>1,517,124</b>	<b>3,705,513</b>	<b>311,281,106</b>
<b>TOTAL ASSETS.....</b>	<b>10,376,316</b>	<b>101,553,770</b>	<b>3,459,740</b>	<b>10,441,825</b>	<b>693,547,475</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	1,940,229	2,443,042	—	415,000	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
	1,940,229	2,443,042	—	415,000	—
Less Payments due within one year.....	85,212	305,266	—	39,000	—
Total.....	1,855,017	2,137,776	—	376,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	813,757	6,518,705	302,965	943,557	53,289,800
Other Liabilities.....	183,659	—	99,231	48,949	18,355,470
Total.....	997,416	6,518,705	402,196	992,506	71,645,270
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	254,998	4,638,984	65,652	637,661	3,245,400
Less Amortization.....	10,198	562,411	5,259	67,408	382,940
	244,800	4,076,573	60,393	570,253	2,862,460
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>2,519,118</b>	<b>41,836,689</b>	<b>1,480,027</b>	<b>4,797,553</b>	<b>307,758,620</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>4,759,965</b>	<b>46,984,027</b>	<b>1,517,124</b>	<b>3,705,513</b>	<b>311,281,106</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>10,376,316</b>	<b>101,553,770</b>	<b>3,459,740</b>	<b>10,441,825</b>	<b>693,547,475</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Thorold	Thunder Bay	Tilbury	Tillsonburg	Toronto
Number of Customers.....	6,872	44,596	1,732	4,536	214,970
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	2,152,195	40,012,982	1,494,829	4,290,179	279,131,776
Net income for year.....	366,923	2,473,265	(14,802)	507,374	27,727,967
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	898,886
Adjustments .....	—	(649,558)	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>2,519,118</b>	<b>41,836,689</b>	<b>1,480,027</b>	<b>4,797,553</b>	<b>307,758,629</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	8,584,636	58,981,129	3,321,002	8,036,886	498,319,234
Other Operating Revenue .....	112,567	1,990,073	58,979	252,014	12,858,170
<b>TOTAL REVENUE .....</b>	<b>8,697,203</b>	<b>60,971,202</b>	<b>3,379,981</b>	<b>8,288,900</b>	<b>511,177,404</b>
<b>EXPENSE</b>					
Power Purchased .....	6,950,944	49,637,541	3,092,232	6,950,663	404,350,283
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	364,214	3,218,726	106,888	303,266	37,042,101
Billing and Collecting .....	260,222	1,590,103	38,412	101,119	6,469,419
Administration .....	275,651	1,554,255	92,608	133,195	19,862,338
Depreciation Less Amortization .....	270,136	2,222,995	58,750	211,451	15,336,262
Financial Expense .....	209,113	274,317	3,069	81,832	389,034
<b>TOTAL EXPENSE .....</b>	<b>8,330,280</b>	<b>58,497,937</b>	<b>3,391,959</b>	<b>7,781,526</b>	<b>483,449,437</b>
Income Before Extraordinary/ Unusual Items .....	366,923	2,473,265	(11,978)	507,374	27,727,967
Extraordinary/Unusual Item(s).....	—	—	2,824	—	—
<b>NET INCOME.....</b>	<b>366,923</b>	<b>2,473,265</b>	<b>(14,802)</b>	<b>507,374</b>	<b>27,727,967</b>

## Municipal Electrical Utilities Financial

Municipality.....	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers.....	1,129	6,217	833	1,382	867
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,015,085	9,234,065	811,390	1,373,830	694,797
Less: Accumulated Depreciation.....	303,645	3,433,482	349,258	583,637	328,439
Net fixed assets.....	711,440	5,800,583	462,132	790,193	366,358
<b>CURRENT ASSETS</b>					
Cash and Bank.....	443,254	548,096	170,770	207,205	101,017
Investments.....	—	799,334	—	53,527	—
Accounts Receivable.....	72,650	673,053	15,514	21,517	4,486
Unbilled Revenue.....	254,066	1,719,936	146,400	261,129	257,148
Inventory.....	8,870	395,019	9,795	81,554	4,330
Other.....	503	—	1,561	2,559	2,230
Total Current Assets.....	779,343	4,135,438	344,040	627,491	369,211
<b>OTHER ASSETS</b> .....	289	34,040	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	518,620	6,993,648	609,821	1,020,263	449,323
<b>TOTAL ASSETS</b> .....	<b>2,009,692</b>	<b>16,963,709</b>	<b>1,415,993</b>	<b>2,437,947</b>	<b>1,184,892</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	25,000	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	25,000	—	—	—	—
Less Payments due within					
one year.....	8,000	—	—	—	—
Total.....	17,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	521,280	1,891,369	103,855	151,822	146,257
Other Liabilities.....	9,050	150,827	5,905	23,392	14,199
Total.....	530,330	2,042,196	109,760	175,214	160,456
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	221,919	1,393,564	105,074	163,406	14,608
Less Amortization.....	10,941	152,357	20,966	20,015	2,933
	210,978	1,241,207	84,108	143,391	11,675
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	732,764	6,686,658	612,304	1,099,079	563,438
<b>EQUITY IN ONTARIO HYDRO</b> .....	518,620	6,993,648	609,821	1,020,263	449,323
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>2,009,692</b>	<b>16,963,709</b>	<b>1,415,993</b>	<b>2,437,947</b>	<b>1,184,892</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers.....	1,129	6,217	833	1,382	867
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	605,672	6,138,662	600,989	984,198	514,920
Net income for year.....	127,092	547,996	11,315	114,881	48,518
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>732,764</b>	<b>6,686,658</b>	<b>612,304</b>	<b>1,099,079</b>	<b>563,438</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,779,525	13,843,554	929,013	1,717,168	1,062,420
Other Operating Revenue .....	19,427	302,551	26,470	60,171	11,343
<b>TOTAL REVENUE .....</b>	<b>1,798,952</b>	<b>14,146,105</b>	<b>955,483</b>	<b>1,777,339</b>	<b>1,073,763</b>
<b>EXPENSE</b>					
Power Purchased .....	1,488,834	12,691,687	866,099	1,447,439	928,530
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	67,011	275,123	15,146	70,982	17,340
Billing and Collecting .....	29,287	111,758	28,373	39,833	28,575
Administration .....	52,251	253,471	20,155	61,885	23,033
Depreciation Less Amortization .....	31,394	260,328	27,366	42,319	26,683
Financial Expense .....	3,083	5,742	414	—	1,084
<b>TOTAL EXPENSE .....</b>	<b>1,671,860</b>	<b>13,598,109</b>	<b>957,553</b>	<b>1,662,458</b>	<b>1,025,245</b>
<b>Income Before Extraordinary/</b>					
Unusual Items .....	127,092	547,996	(2,070)	114,881	48,518
Extraordinary/Unusual Item(s).....	—	—	(13,385)	—	—
<b>NET INCOME.....</b>	<b>127,092</b>	<b>547,996</b>	<b>11,315</b>	<b>114,881</b>	<b>48,518</b>

## Municipal Electrical Utilities Financial

Municipality.....	Vaughan	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
Number of Customers.....	32,430	665	2,068	4,665	198
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	87,335,911	532,164	1,897,096	6,962,252	98,646
Less: Accumulated Depreciation.....	15,936,807	227,185	831,968	2,829,436	64,611
Net fixed assets.....	71,399,104	304,979	1,065,128	4,132,816	34,035
<b>CURRENT ASSETS</b>					
Cash and Bank.....	826,011	60	165,824	101,295	28,253
Investments.....	2,978,580	—	—	—	—
Accounts Receivable.....	5,244,782	37,598	458,781	1,163,279	4,422
Unbilled Revenue.....	3,793,001	111,093	113,978	195,147	21,200
Inventory.....	4,676,994	13,791	144,322	312,598	—
Other.....	186,272	3,331	8,694	16,185	—
Total Current Assets.....	17,705,640	165,873	891,599	1,788,504	53,875
<b>OTHER ASSETS</b>	59,961	—	6,000	—	1,175
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>14,757,545</b>	<b>294,024</b>	<b>1,839,620</b>	<b>6,166,903</b>	<b>105,712</b>
<b>TOTAL ASSETS.....</b>	<b>103,922,250</b>	<b>764,876</b>	<b>3,802,347</b>	<b>12,088,223</b>	<b>194,797</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	5,394,000	—	—	307,881	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	5,394,000	—	—	307,881	—
Less Payments due within					
one year.....	882,400	—	—	64,316	—
Total.....	4,511,600	—	—	243,565	—
<b>LIABILITIES</b>					
Current Liabilities.....	8,151,350	98,614	304,339	973,394	14,999
Other Liabilities.....	2,978,764	6,150	28,445	96,862	2,065
Total.....	11,130,114	104,764	332,784	1,070,256	17,064
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	54,899,627	204,131	23,451	215,698	3,102
Less Amortization.....	6,021,908	47,121	3,561	17,865	475
	48,877,719	157,010	19,890	197,833	2,627
<b>RESERVES</b> .....	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>24,645,272</b>	<b>209,078</b>	<b>1,610,053</b>	<b>4,409,666</b>	<b>69,394</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>14,757,545</b>	<b>294,024</b>	<b>1,839,620</b>	<b>6,166,903</b>	<b>105,712</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>103,922,250</b>	<b>764,876</b>	<b>3,802,347</b>	<b>12,088,223</b>	<b>194,797</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Vaughan	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
Number of Customers.....	32,430	665	2,068	4,665	198
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	20,022,620	186,843	1,494,056	4,352,864	63,467
Net income for year.....	4,654,652	22,235	115,909	56,802	5,927
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	(32,000)	—	88	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>24,645,272</b>	<b>209,078</b>	<b>1,610,053</b>	<b>4,409,666</b>	<b>69,394</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	61,742,274	647,118	3,003,322	10,903,941	166,214
Other Operating Revenue .....	1,070,419	20,115	71,770	167,545	1,049
<b>TOTAL REVENUE .....</b>	<b>62,812,693</b>	<b>667,233</b>	<b>3,075,092</b>	<b>11,071,486</b>	<b>167,263</b>
<b>EXPENSE</b>					
Power Purchased .....	52,224,241	546,178	2,693,733	9,594,583	145,292
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	2,003,938	35,164	85,517	511,810	2,726
Billing and Collecting .....	1,282,676	25,682	73,557	200,571	4,147
Administration.....	731,642	24,416	82,784	378,148	5,139
Depreciation Less Amortization .....	1,335,430	12,946	81,574	278,232	4,032
Financial Expense .....	580,114	612	1,742	51,340	—
<b>TOTAL EXPENSE .....</b>	<b>58,158,041</b>	<b>644,998</b>	<b>3,018,907</b>	<b>11,014,684</b>	<b>161,336</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>4,654,652</b>	<b>22,235</b>	<b>56,185</b>	<b>56,802</b>	<b>5,927</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>(59,724)</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>4,654,652</b>	<b>22,235</b>	<b>115,909</b>	<b>56,802</b>	<b>5,927</b>



## Municipal Electrical Utilities Financial

Municipality.....	Warkworth	Wasaga Beach	Waterloo North	Watford	Waubashene
Number of Customers.....	322	5,908	30,770	678	508
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	360,631	5,136,293	56,293,449	587,517	330,427
Less: Accumulated Depreciation.....	146,070	2,249,684	17,380,661	283,463	115,251
Net fixed assets .....	214,561	2,886,609	38,912,788	304,054	215,176
<b>CURRENT ASSETS</b>					
Cash and Bank.....	20,995	246,049	2,829,370	212,276	44,828
Investments .....	—	218,615	1,000,000	—	—
Accounts Receivable.....	6,589	361,819	3,726,530	18,648	11,902
Unbilled Revenue .....	51,148	574,604	4,835,000	73,300	76,035
Inventory .....	3,718	176,866	2,146,184	5,550	4,418
Other .....	1,232	29,560	66,462	1,899	2,801
Total Current Assets .....	83,682	1,607,513	14,603,546	311,673	139,984
<b>OTHER ASSETS</b> .....	—	39,558	96,286	—	830
<b>EQUITY IN ONTARIO HYDRO</b> .....	177,555	2,092,602	22,683,261	535,298	203,353
<b>TOTAL ASSETS</b> .....	<b>475,798</b>	<b>6,626,282</b>	<b>76,295,881</b>	<b>1,151,025</b>	<b>559,343</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	91,000	6,884,163	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	91,000	6,884,163	—	—
Total .....	—	85,000	6,513,809	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	35,924	574,763	6,455,578	91,758	57,942
Other Liabilities.....	4,055	16,135	999,249	7,776	120
Total .....	39,979	590,898	7,454,827	99,534	58,062
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	34,868	1,164,540	5,580,123	7,109	20,579
Less Amortization .....	6,038	176,653	683,991	598	3,470
Total .....	28,830	987,887	4,896,132	6,511	17,109
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	229,434	2,869,895	34,747,852	509,682	280,819
<b>EQUITY IN ONTARIO HYDRO</b> .....	177,555	2,092,602	22,683,261	535,298	203,353
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>475,798</b>	<b>6,626,282</b>	<b>76,295,881</b>	<b>1,151,025</b>	<b>559,343</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Warkworth	Wasaga Beach	Waterloo North	Watford	Waubashene
Number of Customers.....	322	5,908	30,770	678	508
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	201,086	2,470,944	31,322,089	451,178	262,954
Net income for year.....	28,348	398,951	3,425,763	58,504	17,865
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>229,434</b>	<b>2,869,895</b>	<b>34,747,852</b>	<b>509,682</b>	<b>280,819</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	374,114	4,670,401	52,109,388	766,338	421,570
Other Operating Revenue .....	6,753	166,004	1,297,244	26,023	9,597
<b>TOTAL REVENUE .....</b>	<b>380,867</b>	<b>4,836,405</b>	<b>53,406,632</b>	<b>792,361</b>	<b>431,167</b>
<b>EXPENSE</b>					
Power Purchased .....	305,658	3,798,883	43,474,479	616,001	356,693
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	6,518	176,898	2,194,475	41,757	9,794
Billing and Collecting .....	16,803	124,632	1,050,443	23,789	14,999
Administration .....	10,346	168,602	853,497	30,744	19,965
Depreciation Less Amortization .....	13,186	157,831	1,746,364	21,566	11,851
Financial Expense .....	8	10,608	661,611	—	—
<b>TOTAL EXPENSE .....</b>	<b>352,519</b>	<b>4,437,454</b>	<b>49,980,869</b>	<b>733,857</b>	<b>413,302</b>
Income Before Extraordinary/ Unusual Items .....	28,348	398,951	3,425,763	58,504	17,865
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>28,348</b>	<b>398,951</b>	<b>3,425,763</b>	<b>58,504</b>	<b>17,865</b>

## Municipal Electrical Utilities Financial

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers.....	212	17,913	637	581	597
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	220,010	18,535,547	379,226	393,510	601,660
Less: Accumulated Depreciation.....	91,697	8,144,298	184,159	173,976	277,106
Net fixed assets.....	128,313	10,391,249	195,067	219,534	324,554
<b>CURRENT ASSETS</b>					
Cash and Bank.....	6,851	959,020	65,818	60,838	55,843
Investments.....	—	587,474	26,275	30,000	—
Accounts Receivable.....	5,482	1,607,005	5,027	11,411	20,670
Unbilled Revenue.....	37,934	1,446,516	106,314	75,238	125,400
Inventory.....	5,410	714,448	8,859	—	10,799
Other.....	—	65,161	2,207	3,620	2,650
Total Current Assets.....	55,677	5,379,624	214,500	181,107	215,362
<b>OTHER ASSETS</b>	—	41,330	—	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>103,075</b>	<b>13,076,908</b>	<b>358,311</b>	<b>291,920</b>	<b>553,525</b>
<b>TOTAL ASSETS.....</b>	<b>287,065</b>	<b>28,889,111</b>	<b>767,878</b>	<b>692,561</b>	<b>1,093,441</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	27,600	215,639	—	3,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Total.....	27,600	215,639	—	3,000	—
Less Payments due within					
one year.....	2,343	196,859	—	1,000	—
Total.....	25,257	18,780	—	2,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	40,639	2,118,417	79,860	50,468	79,211
Other Liabilities.....	3,554	158,298	1,130	5,978	2,185
Total.....	44,193	2,276,715	80,990	56,446	81,396
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	7,851	828,452	50,044	24,599	30,368
Less Amortization.....	1,943	72,822	13,332	5,973	5,821
Total.....	5,908	755,630	36,712	18,626	24,547
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	<b>108,632</b>	<b>12,761,078</b>	<b>291,865</b>	<b>323,569</b>	<b>433,973</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>103,075</b>	<b>13,076,908</b>	<b>358,311</b>	<b>291,920</b>	<b>553,525</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>287,065</b>	<b>28,889,111</b>	<b>767,878</b>	<b>692,561</b>	<b>1,093,441</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers.....	212	17,913	637	581	597
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	103,535	11,842,536	282,556	292,861	371,996
Net income for year.....	6,310	918,542	9,309	30,708	61,977
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	(1,213)	—	—	—	—
<b>TILITY EQUITY, END OF YEAR .....</b>	<b>108,632</b>	<b>12,761,078</b>	<b>291,865</b>	<b>323,569</b>	<b>433,973</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	247,227	21,045,494	680,711	599,399	913,024
Other Operating Revenue .....	3,432	379,927	12,857	16,151	19,460
<b>TOTAL REVENUE .....</b>	<b>250,659</b>	<b>21,425,421</b>	<b>693,568</b>	<b>615,550</b>	<b>932,484</b>
<b>EXPENSE</b>					
Power Purchased .....	192,242	18,093,932	625,427	491,805	780,846
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	13,191	928,544	15,972	20,127	23,078
Billing and Collecting .....	11,144	418,376	14,649	20,552	14,258
Administration .....	13,132	427,741	14,956	38,196	34,876
Depreciation Less Amortization .....	7,491	598,321	13,255	13,592	17,449
Financial Expense .....	7,149	39,965	—	570	—
<b>TOTAL EXPENSE .....</b>	<b>244,349</b>	<b>20,506,879</b>	<b>684,259</b>	<b>584,842</b>	<b>870,507</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>6,310</b>	<b>918,542</b>	<b>9,309</b>	<b>30,708</b>	<b>61,977</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>6,310</b>	<b>918,542</b>	<b>9,309</b>	<b>30,708</b>	<b>61,977</b>

## Municipal Electrical Utilities Financial

Municipality.....	Westminster Twp.	Westport	Wheatley	Whitby	Whitchurch Stouffville
Number of Customers.....	1,075	391	649	16,669	2,926
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,412,974	439,045	587,835	26,351,890	4,218,755
Less: Accumulated Depreciation.....	446,146	125,272	309,306	7,144,224	917,097
Net fixed assets.....	966,828	313,773	278,529	19,207,666	3,301,658
<b>CURRENT ASSETS</b>					
Cash and Bank.....	72,361	35,405	77,513	531,056	300
Investments.....	—	—	—	—	—
Accounts Receivable.....	15,698	13,185	29,854	2,500,302	83,010
Unbilled Revenue.....	142,000	56,407	82,171	1,939,866	645,300
Inventory.....	—	3,613	7,357	630,365	73,131
Other.....	2,202	1,406	—	25,966	8,046
Total Current Assets.....	232,261	110,016	196,895	5,627,555	809,787
<b>OTHER ASSETS</b>	—	—	—	182,300	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	505,211	242,030	465,302	9,353,307	1,559,315
<b>TOTAL ASSETS.....</b>	<b>1,704,300</b>	<b>665,819</b>	<b>940,726</b>	<b>34,370,828</b>	<b>5,670,760</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	135,000	—	13,000	866,907	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	135,000	—	13,000	866,907	—
Less Payments due within					
one year.....	—	—	2,560	172,813	—
Total.....	135,000	—	10,440	694,094	—
<b>LIABILITIES</b>					
Current Liabilities.....	87,355	40,733	66,933	2,519,344	335,060
Other Liabilities.....	1,015	1,246	815	878,717	22,250
Total.....	88,370	41,979	67,748	3,398,061	357,310
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	127,744	65,073	27,357	8,688,712	1,874,297
Less Amortization.....	21,215	5,561	5,498	903,064	167,384
	106,529	59,512	21,859	7,785,648	1,706,913
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	869,190	322,298	375,377	13,139,718	2,047,222
<b>EQUITY IN ONTARIO HYDRO.....</b>	505,211	242,030	465,302	9,353,307	1,559,315
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>1,704,300</b>	<b>665,819</b>	<b>940,726</b>	<b>34,370,828</b>	<b>5,670,760</b>



## Statements for the Year Ended December 31, 1988

Municipality.....	Westminster Twp.	Westport	Wheatley	Whitby	Whitchurch Stouffville
Number of Customers.....	1,075	391	649	16,669	2,926
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	822,651	288,791	324,634	11,592,656	1,794,630
Net income for year.....	46,539	33,507	50,743	1,547,062	252,592
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>869,190</b>	<b>322,298</b>	<b>375,377</b>	<b>13,139,718</b>	<b>2,047,222</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,003,670	493,052	770,478	24,494,136	4,102,846
Other Operating Revenue .....	13,234	3,061	17,424	297,866	59,338
<b>TOTAL REVENUE .....</b>	<b>1,016,904</b>	<b>496,113</b>	<b>787,902</b>	<b>24,792,002</b>	<b>4,162,184</b>
<b>EXPENSE</b>					
Power Purchased .....	842,031	424,697	628,403	20,719,305	3,422,901
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	24,285	2,982	33,499	828,247	132,111
Billing and Collecting .....	20,155	7,720	20,811	444,791	93,016
Administration .....	24,986	12,654	32,244	464,395	174,441
Depreciation Less Amortization .....	47,557	14,553	20,627	621,908	86,067
Financial Expense .....	11,351	—	1,575	166,294	1,056
<b>TOTAL EXPENSE .....</b>	<b>970,365</b>	<b>462,606</b>	<b>737,159</b>	<b>23,244,940</b>	<b>3,909,592</b>
Income Before Extraordinary/ Unusual Items .....	46,539	33,507	50,743	1,547,062	252,592
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>46,539</b>	<b>33,507</b>	<b>50,743</b>	<b>1,547,062</b>	<b>252,592</b>

## Municipal Electrical Utilities Financial

Municipality.....	Warton	Williamsburg	Winchester	Windsor	Wingham
Number of Customers.....	1,041	188	1,036	68,454	1,479
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,266,023	112,095	1,004,053	94,780,636	1,820,679
Less: Accumulated Depreciation.....	434,089	46,445	396,615	40,195,353	728,822
Net fixed assets.....	831,934	65,650	607,438	54,585,283	1,091,857
<b>CURRENT ASSETS</b>					
Cash and Bank.....	49,323	16,494	147,524	479,113	53,754
Investments.....	—	7,000	—	14,225,000	—
Accounts Receivable.....	206,027	6,345	23,061	5,579,189	78,806
Unbilled Revenue.....	78,862	26,512	299,491	13,160,000	348,957
Inventory.....	73,857	2,112	12,800	4,983,733	80,737
Other.....	3,599	860	4,366	129,728	4,471
Total Current Assets.....	411,668	59,323	487,242	38,556,763	566,725
<b>OTHER ASSETS</b> .....	—	334	—	400,789	10,874
<b>EQUITY IN ONTARIO HYDRO</b> .....	724,728	113,439	945,891	75,502,504	1,649,212
<b>TOTAL ASSETS</b> .....	<b>1,968,330</b>	<b>238,746</b>	<b>2,040,571</b>	<b>169,045,339</b>	<b>3,318,668</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	145,000	3,198	22,042	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	145,000	3,198	22,042	—	—
Less Payments due within					
one year.....	23,000	2,749	20,789	—	—
Total.....	122,000	449	1,253	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	191,188	18,548	206,664	13,411,424	190,632
Other Liabilities.....	1,660	2,035	225	2,835,586	5,722
Total.....	192,848	20,583	206,889	16,247,010	196,354
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	110,176	18,442	926	1,796,512	27,725
Less Amortization.....	11,545	2,279	372	333,333	5,707
	98,631	16,163	554	1,463,179	22,018
<b>RESERVES</b> .....	—	—	—	184,102	—
<b>UTILITY EQUITY</b> .....	830,123	88,112	885,984	75,648,544	1,451,084
<b>EQUITY IN ONTARIO HYDRO</b> .....	724,728	113,439	945,891	75,502,504	1,649,212
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,968,330</b>	<b>238,746</b>	<b>2,040,571</b>	<b>169,045,339</b>	<b>3,318,668</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Warton	Williamsburg	Winchester	Windsor	Wingham
Number of Customers.....	1,041	188	1,036	68,454	1,479
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	759,749	79,698	788,360	69,575,546	1,357,383
Net income for year.....	70,374	8,414	97,624	6,616,637	93,701
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	(543,639)	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>830,123</b>	<b>88,112</b>	<b>885,984</b>	<b>75,648,544</b>	<b>1,451,084</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,356,265	184,579	1,892,172	136,701,789	2,082,180
Other Operating Revenue .....	22,340	4,039	26,727	2,404,422	49,952
<b>TOTAL REVENUE .....</b>	<b>1,378,605</b>	<b>188,618</b>	<b>1,918,899</b>	<b>139,106,211</b>	<b>2,132,132</b>
<b>EXPENSE</b>					
Power Purchased .....	1,108,702	157,459	1,682,125	119,792,083	1,775,238
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	48,564	2,872	23,320	6,311,305	43,857
Billing and Collecting .....	39,297	9,898	33,049	1,500,858	50,386
Administration .....	59,030	5,908	21,531	1,177,685	105,296
Depreciation Less Amortization .....	36,027	2,986	37,198	3,570,143	63,545
Financial Expense .....	16,611	1,081	3,633	137,500	109
<b>TOTAL EXPENSE .....</b>	<b>1,308,231</b>	<b>180,204</b>	<b>1,800,856</b>	<b>132,489,574</b>	<b>2,038,431</b>
Income Before Extraordinary/ Unusual Items .....	70,374	8,414	118,043	6,616,637	93,701
Extraordinary/Unusual Item(s).....	—	—	20,419	—	—
<b>NET INCOME.....</b>	<b>70,374</b>	<b>8,414</b>	<b>97,624</b>	<b>6,616,637</b>	<b>93,701</b>

## Municipal Electrical Utilities Financial

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	11,180	303	751	35,159	900
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	13,356,574	184,716	531,392	39,819,316	894,562
Less: Accumulated Depreciation.....	5,390,901	95,405	224,459	18,815,104	411,751
Net fixed assets.....	7,965,673	89,311	306,933	21,004,212	482,811
<b>CURRENT ASSETS</b>					
Cash and Bank.....	152,009	15,174	25,760	84,934	72,229
Investments.....	1,008,914	—	25,728	5,350,000	—
Accounts Receivable.....	1,345,008	10,467	10,131	3,218,016	43,066
Unbilled Revenue.....	1,198,641	55,000	76,200	4,788,000	145,560
Inventory.....	798,133	—	8,982	1,471,172	—
Other.....	(5,897)	—	435	41,960	3,478
Total Current Assets.....	4,496,808	80,641	147,236	14,954,082	264,333
<b>OTHER ASSETS</b> .....	45,783	—	—	46,887	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	10,490,684	158,521	346,856	30,416,684	716,917
<b>TOTAL ASSETS</b> .....	<b>22,998,948</b>	<b>328,473</b>	<b>801,025</b>	<b>66,421,865</b>	<b>1,464,061</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	45,783	—	—	—	192,140
Less Sinking Fund on Debentures.....	—	—	—	—	—
Total.....	45,783	—	—	—	192,140
Less Payments due within one year.....	5,174	—	—	—	76,856
Total.....	40,609	—	—	—	115,284
<b>LIABILITIES</b>					
Current Liabilities.....	1,934,529	34,844	55,285	4,806,333	195,912
Other Liabilities.....	438,695	5,600	4,893	1,420,036	1,100
Total.....	2,373,224	40,444	60,178	6,226,369	197,012
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	1,091,275	22,901	46,549	162,202	23,778
Less Amortization.....	89,150	6,124	5,633	14,381	4,803
Total.....	1,002,125	16,777	40,916	147,821	18,975
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	9,092,306	112,731	353,075	29,630,991	415,873
<b>EQUITY IN ONTARIO HYDRO</b> .....	10,490,684	158,521	346,856	30,416,684	716,917
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>22,998,948</b>	<b>328,473</b>	<b>801,025</b>	<b>66,421,865</b>	<b>1,464,061</b>

## Statements for the Year Ended December 31, 1988

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	11,180	303	751	35,159	900
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	8,195,193	110,101	323,450	26,512,173	640,845
Net income for year.....	687,125	2,630	29,625	2,049,319	(224,972)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	209,988	—	—	1,069,499	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>9,092,306</b>	<b>112,731</b>	<b>353,075</b>	<b>29,630,991</b>	<b>415,873</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	17,204,231	323,080	664,525	48,433,421	1,243,944
Other Operating Revenue .....	345,581	5,322	9,057	1,978,121	16,122
<b>TOTAL REVENUE .....</b>	<b>17,549,812</b>	<b>328,402</b>	<b>673,582</b>	<b>50,411,542</b>	<b>1,260,066</b>
<b>EXPENSE</b>					
Power Purchased .....	14,902,614	285,575	586,866	41,522,711	1,135,739
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	890,093	9,305	16,706	1,637,063	47,199
Billing and Collecting .....	272,066	7,036	9,818	2,197,905	57,712
Administration .....	283,030	15,779	11,773	1,415,467	38,923
Depreciation Less Amortization .....	501,075	8,000	18,734	1,676,038	34,367
Financial Expense .....	13,809	77	60	60,752	—
<b>TOTAL EXPENSE .....</b>	<b>16,862,687</b>	<b>325,772</b>	<b>643,957</b>	<b>48,509,936</b>	<b>1,313,940</b>
Income Before Extraordinary/ Unusual Items .....	687,125	2,630	29,625	1,901,606	(53,874)
Extraordinary/Unusual Item(s).....	—	—	—	(147,713)	171,098
<b>TOTAL INCOME.....</b>	<b>687,125</b>	<b>2,630</b>	<b>29,625</b>	<b>2,049,319</b>	<b>(224,972)</b>



## Municipal Electrical Utilities Financial

Municipality.....	Zurich	Total
Number of Customers.....	402	2,592,810
<b>A. BALANCE SHEET</b>		
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	388,492	3,974,422,163
Less: Accumulated Depreciation.....	171,527	1,348,459,917
Net fixed assets .....	216,965	2,625,962,246
<b>CURRENT ASSETS</b>		
Cash and Bank.....	58,661	94,238,206
Investments .....	—	239,120,292
Accounts Receivable.....	10,562	292,476,259
Unbilled Revenue .....	51,000	349,933,515
Inventory .....	13,721	151,255,952
Other .....	1,441	5,650,598
Total Current Assets .....	135,385	1,132,674,822
<b>OTHER ASSETS .....</b>	<b>—</b>	<b>36,273,485</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>269,003</b>	<b>2,243,820,488</b>
<b>TOTAL ASSETS.....</b>	<b>621,353</b>	<b>6,038,731,041</b>
<b>DEBT FROM BORROWINGS</b>		
Debentures and Other Long		
Term Debt.....	52,045	210,809,777
Less Sinking Fund on		
Debentures.....	—	21,943,850
	52,045	188,865,927
Less Payments due within		
one year .....	6,850	20,968,907
Total .....	45,195	167,897,020
<b>LIABILITIES</b>		
Current Liabilities .....	63,879	496,725,939
Other Liabilities.....	2,000	81,256,856
Total .....	65,879	577,982,795
<b>DEFERRED CREDIT</b>		
Contributed Capital		
Subject to Amortization.....	8,254	509,550,982
Less Amortization.....	766	62,680,847
	7,488	446,870,135
<b>RESERVES .....</b>	<b>—</b>	<b>778,142</b>
<b>UTILITY EQUITY.....</b>	<b>233,788</b>	<b>2,601,382,461</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>269,003</b>	<b>2,243,820,488</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>621,353</b>	<b>6,038,731,041</b>

## Statements for the Year Ended December 31, 1988

unicipality.....	Zurich	Total
umber of Customers.....	402	2,592,810
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	205,913	2,403,622,322
Net income for year.....	27,875	206,733,539
Capital Contributions in respect of land/street lighting plant received in year	—	(1,068,165)
Adjustments .....	—	(7,905,235)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>233,788</b>	<b>2,601,382,461</b>
<b>STATEMENT OF OPERATIONS</b>		
<b>REVENUE</b>		
Service Revenue .....	462,301	4,405,689,483
Other Operating Revenue .....	7,974	103,254,405
<b>TOTAL REVENUE .....</b>	<b>470,275</b>	<b>4,508,943,888</b>
<b>EXPENSE</b>		
Power Purchased .....	381,220	3,781,424,004
Local Generation .....	—	3,325,692
Operation and Maintenance.....	12,173	192,284,391
Billing and Collecting .....	9,020	79,343,863
Administration .....	20,710	97,808,432
Depreciation Less Amortization .....	12,969	126,766,544
Financial Expense .....	6,308	21,837,565
<b>TOTAL EXPENSE .....</b>	<b>442,400</b>	<b>4,302,790,491</b>
Income Before Extraordinary/ Unusual Items .....	27,875	206,153,397
Extraordinary/Unusual Item(s).....	—	(580,142)
<b>NET INCOME.....</b>	<b>27,875</b>	<b>206,733,539</b>



## STATEMENT "D"

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 99.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills is published separately from this publication. Readers who require this information may obtain it by request to the Customer Energy Services Department of the Regional Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY  
FOR FORTY MAJOR MUNICIPALITIES  
For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Revenue per kW.h.
	kW.h	\$		kW.h	\$		kW.h	¢
Toronto.....	9,310,202,949	498,319,234	214,970	1,619,161,173	98,216,170	182,660	743	6.1
Hamilton.....	6,223,608,504	277,628,898	124,412	935,771,906	57,793,078	112,702	697	6.1
North York.....	5,596,837,714	293,647,957	143,472	1,515,711,008	84,089,909	126,590	998	5.8
Mississauga.....	4,907,590,055	243,910,995	114,080	1,084,174,639	60,528,259	98,586	950	5.8
Ottawa.....	4,340,869,346	208,715,792	128,889	1,169,558,659	59,906,361	113,463	866	5.8
Scarborough.....	4,324,603,992	223,579,241	124,008	1,228,447,200	66,923,111	108,405	951	5.8
Etobicoke.....	3,633,377,621	181,054,315	92,910	848,602,653	47,850,242	84,419	838	5.8
Windsor.....	2,712,491,602	136,701,789	68,454	607,759,647	35,652,574	60,623	838	5.8
London.....	2,712,163,663	138,310,630	103,589	906,731,116	51,631,820	93,116	831	5.8
Brampton.....	2,049,238,203	109,667,441	58,400	603,997,454	34,883,865	51,751	998	5.8
Kitchener Wilmot.....	1,787,288,165	91,622,726	58,249	565,298,904	31,227,439	51,615	932	5.8
St. Catharines.....	1,775,884,885	87,951,242	46,869	376,528,221	23,695,085	41,759	758	6.1
Oakville.....	1,361,600,102	66,304,987	33,523	351,200,586	20,109,613	29,867	1,014	6.1
Markham.....	1,270,093,800	71,093,712	44,234	502,045,686	29,929,951	38,352	1,123	5.8
Oshawa.....	1,177,161,627	58,076,757	41,373	529,155,305	26,966,853	37,204	1,196	5.8
Burlington.....	1,172,687,654	61,463,885	40,552	424,831,309	24,613,983	36,498	994	5.8
Vaughan.....	1,115,244,015	61,742,274	32,430	298,056,298	18,028,603	26,454	979	6.1
Thunder Bay.....	1,107,079,455	58,981,129	44,596	376,750,301	22,705,120	39,795	788	6.1
Guelph.....	1,060,740,996	54,473,069	28,654	289,529,296	17,264,704	25,619	956	5.8
Waterloo North.....	967,942,433	52,109,388	30,770	320,872,714	18,688,240	25,842	1,064	5.8
Nepean.....	959,766,215	50,438,472	34,797	397,393,365	22,831,115	31,241	1,087	5.8
York.....	958,238,371	48,433,421	35,159	300,932,585	16,696,253	31,100	809	5.8
Cambridge N. Dumfries	924,894,140	50,312,837	31,005	288,170,931	16,916,887	27,277	897	5.8
Sudbury.....	828,652,729	48,349,722	36,988	394,249,232	23,829,513	33,325	1,002	6.1
East York.....	823,389,678	42,155,668	24,948	229,894,303	12,746,187	22,322	858	5.8
Brantford.....	754,371,252	39,674,140	28,851	254,605,623	14,452,581	26,230	821	5.8
Peterborough.....	711,756,265	35,956,071	25,978	303,127,325	16,069,731	22,664	1,139	5.8
Kingston.....	692,323,424	35,654,640	24,454	222,608,047	12,544,610	20,361	914	5.8
Gloucester.....	690,736,951	37,736,683	31,042	341,464,210	19,571,958	27,967	1,031	5.8
Niagara Falls.....	670,453,954	36,303,034	28,571	223,423,936	13,791,050	25,382	743	6.1
Barrie.....	636,883,096	34,261,387	21,059	206,917,172	12,127,170	18,172	979	5.8
North Bay.....	532,620,872	30,257,000	20,916	225,362,953	13,818,033	18,301	1,042	6.1
Sarnia.....	519,273,000	26,658,953	17,900	148,868,310	9,003,387	15,922	779	6.1
Richmond Hill.....	507,930,144	29,904,125	21,529	200,839,706	12,190,797	18,783	943	6.1
Pickering.....	479,272,345	26,472,991	20,572	247,364,320	14,206,261	18,867	1,137	5.8
Belleville.....	474,852,306	24,902,769	14,431	137,770,289	7,963,482	12,221	944	5.8
Whitby.....	467,773,551	24,494,136	16,669	159,393,033	11,117,160	15,116	1,114	5.8
Chatham.....	417,346,518	22,710,984	15,744	126,301,606	7,733,118	13,716	779	6.1
Stoney Creek.....	395,037,101	21,336,856	15,270	152,718,644	9,096,791	13,598	955	6.1
Milton.....	393,692,196	21,449,913	10,542	133,171,843	7,817,914	8,795	1,268	5.8
Total.....	71,445,970,889	3,662,819,263	2,050,859	19,284,761,508	1,105,228,978	1,806,680	902	5.8



# SALES, REVENUE AND CUSTOMERS

## ELECTRICAL UTILITIES

### December 31, 1988

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
317,681,006	317,397,690	32,279	15,040	5.46	1,807,821,637	83,575,717	31	4.62	65,539,133	3,007,617
475,528,880	68,756,459	11,695	10,605	4.66	3,781,488,478	149,251,646	15	3.95	30,819,240	1,331,223
327,387,402	194,762,167	16,878	19,162	5.09	213,673,104	8,931,365	4	4.18	40,066,200	2,064,516
107,046,377	152,148,952	15,486	17,772	4.90	689,892,839	27,662,042	8	4.01	26,476,200	1,297,331
536,680,512	124,793,566	15,413	14,448	4.73	509,013,655	23,096,907	13	4.54	25,616,520	1,245,958
564,493,262	136,063,433	15,596	14,697	5.11	396,046,570	16,146,244	7	4.08	35,616,960	1,752,156
567,772,625	121,846,778	8,487	25,489	4.75	186,819,223	7,974,592	4	4.27	30,183,120	1,380,882
209,380,895	61,673,041	7,824	12,952	5.10	881,531,380	37,340,210	7	4.24	13,819,680	700,964
505,211,890	72,984,475	10,466	12,224	4.85	276,533,737	11,808,957	7	4.27	23,686,920	1,146,186
193,707,184	63,254,439	6,645	15,587	5.30	235,738,565	10,087,392	4	4.28	15,795,000	798,092
957,674,896	47,665,216	6,630	12,259	4.98	246,463,765	11,393,427	4	4.62	17,850,600	879,644
533,536,273	27,071,701	5,104	8,816	5.07	852,360,711	36,254,382	6	4.25	13,459,680	657,274
564,867,756	27,669,504	3,653	13,396	4.90	437,198,480	17,270,377	3	3.95	8,333,280	405,049
731,146,000	38,899,820	5,881	10,723	5.32	26,436,914	1,068,512	1	4.04	10,465,200	544,490
470,170,763	22,522,149	4,165	9,561	4.79	167,871,839	7,627,353	4	4.54	9,963,720	469,402
737,096,665	36,203,733	4,054	15,558	4.91	—	—	—	—	10,759,680	530,516
783,921,057	41,176,281	5,975	11,888	5.25	28,509,620	1,334,002	1	4.68	4,757,040	242,608
591,018,737	34,207,331	4,800	12,226	4.95	25,556,257	1,365,162	1	5.34	13,754,160	670,130
585,505,418	28,522,642	3,032	16,462	4.87	177,187,242	7,564,872	3	4.27	8,519,040	413,172
584,538,716	30,118,425	4,927	10,178	5.15	55,523,243	2,490,060	1	4.48	7,007,760	354,663
489,844,570	24,128,228	3,555	11,794	4.93	66,954,400	2,578,845	1	3.85	5,573,880	279,155
490,086,996	24,951,833	4,057	10,177	5.09	161,972,870	6,419,212	2	3.96	5,245,920	264,186
621,037,409	31,952,460	3,727	14,218	5.15	8,016,000	440,757	1	5.50	7,669,800	386,697
426,017,657	23,852,442	3,663	9,603	5.60	—	—	—	—	8,385,840	460,767
558,452,255	27,528,241	2,625	17,675	4.93	28,405,080	1,242,426	1	4.37	6,638,040	318,987
491,437,029	23,909,396	2,621	15,873	4.87	—	—	—	—	8,328,600	402,572
362,052,620	17,517,893	3,313	9,298	4.84	39,588,000	1,766,340	1	4.46	6,988,320	329,422
435,297,439	21,556,921	4,092	8,897	4.95	28,709,058	1,051,680	1	3.66	5,708,880	282,588
344,587,701	17,019,109	3,075	9,734	4.94	—	—	—	—	4,685,040	228,783
400,173,570	20,047,732	3,188	10,573	5.01	38,890,368	1,541,618	1	3.96	7,966,080	391,002
386,053,276	19,259,781	2,886	11,494	4.99	40,215,448	1,850,341	1	4.60	3,697,200	184,660
303,743,239	15,775,391	2,615	9,769	5.19	—	—	—	—	3,514,680	181,200
231,990,530	12,061,961	1,976	9,833	5.20	132,053,320	5,107,983	2	3.87	6,360,840	321,668
302,525,278	16,229,236	2,746	9,813	5.36	—	—	—	—	4,565,160	236,622
228,191,745	11,721,413	1,705	11,885	5.14	—	—	—	—	3,716,280	189,322
332,768,497	16,230,929	2,210	12,402	4.88	—	—	—	—	4,313,520	211,730
267,051,078	12,831,394	1,553	14,846	4.80	—	—	—	—	5,329,440	257,213
286,674,872	14,531,071	2,028	12,072	5.07	—	—	—	—	4,370,040	219,350
238,454,937	11,944,778	1,672	12,109	5.01	—	—	—	—	3,863,520	188,984
258,202,313	13,218,749	1,747	12,295	5.12	—	—	—	—	2,318,040	117,643
099,009,325	2,024,006,760	244,044	13,982	5.05	11,540,471,803	484,242,421	135	4.20	521,728,253	25,344,424

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	\$
Ailsa Craig.....	6,916,144	369,300	315	3,630,534	195,196	261	1,173	5.3
Ajax.....	333,821,529	18,193,888	15,605	127,697,963	7,524,525	14,204	781	5.8
Alexandria.....	50,288,926	2,799,904	1,711	19,509,747	1,138,443	1,429	1,159	5.8
Alfred.....	14,009,897	789,441	493	7,963,555	448,334	420	1,588	5.6
Alliston.....	48,963,445	2,826,734	2,127	18,201,628	1,102,060	1,768	881	6.0
Almonte.....	31,183,307	1,895,248	1,843	21,062,340	1,276,539	1,622	1,109	6.0
Alvinston.....	5,661,029	312,789	372	2,660,460	153,327	308	727	5.7
Amherstburg.....	83,485,662	4,609,875	2,819	37,651,560	2,157,660	2,452	1,300	5.7
Ancaster.....	33,368,820	1,940,899	1,789	24,703,075	1,454,037	1,637	1,282	5.8
Apple Hill.....	1,676,420	97,462	116	1,237,950	71,729	98	1,021	5.7
Arkona.....	3,322,630	181,387	218	2,414,930	131,192	185	1,088	5.4
Arnprior.....	120,464,584	5,900,282	2,991	30,240,363	1,702,766	2,545	1,008	5.6
Arthur.....	23,164,633	1,218,787	820	8,308,110	473,113	665	1,055	5.6
Atikokan Twp.....	53,081,492	2,897,958	1,936	14,693,971	961,811	1,595	765	6.5
Aurora.....	222,771,107	12,305,124	8,809	88,625,047	5,204,130	7,790	986	5.8
Avonmore.....	1,911,990	117,704	148	1,401,050	86,906	130	898	6.2
Aylmer.....	56,708,511	3,062,806	2,370	29,986,798	1,612,727	2,057	1,210	5.3
Bancroft.....	29,732,682	1,661,500	1,118	11,394,710	659,371	855	1,139	5.7
Barrie.....	636,883,096	34,261,387	21,059	206,917,172	12,127,170	18,172	979	5.8
Barry's Bay.....	11,249,485	659,476	583	4,935,803	295,458	453	904	5.9
Bath.....	8,102,288	471,167	459	5,458,289	311,407	410	1,109	5.7
Beachburg.....	5,712,850	344,487	336	4,257,500	251,823	292	1,223	5.9
Beeton.....	13,577,854	745,268	853	8,438,589	513,036	747	955	6.0
Belle River.....	27,955,710	1,604,034	1,496	17,727,150	1,056,431	1,347	1,112	5.9
Belleville.....	474,852,306	24,902,769	14,431	137,770,289	7,963,482	12,221	944	5.7
Belmont.....	8,509,812	473,371	453	6,071,996	337,655	402	1,332	5.9
Blandford Blenheim...	19,775,287	937,781	731	9,335,296	534,874	592	1,372	5.7
Blenheim.....	46,350,749	2,424,725	1,735	15,436,845	852,247	1,485	884	5.9
Bloomfield.....	8,158,726	436,366	347	3,452,301	196,498	272	1,069	5.9
Blyth.....	11,632,848	628,130	429	5,007,469	276,139	353	1,185	5.9
Bobcaygeon.....	26,885,318	1,652,026	1,332	15,179,696	914,071	1,053	1,240	6.0
Bothwell.....	7,923,245	452,760	417	4,111,135	237,755	328	1,048	5.9
Bracebridge.....	40,772,416	2,274,557	1,953	18,893,625	1,072,578	1,524	1,042	5.9
Bradford.....	60,828,770	3,521,981	3,821	33,558,985	2,025,976	3,440	871	6.0
Brampton.....	2,049,238,203	109,667,441	58,400	603,997,454	34,883,865	51,751	998	5.9
Brantford.....	754,371,252	39,674,140	28,851	254,605,623	14,452,581	26,230	821	5.9
Brantford Twp.....	115,207,446	6,120,500	2,680	28,278,387	1,662,453	1,749	1,357	5.9
Breechin.....	2,899,638	163,743	126	1,223,044	68,174	88	1,158	5.9
Brighton.....	34,310,641	2,046,062	1,779	21,203,743	1,270,085	1,554	1,157	5.9
Brock.....	46,131,820	2,644,806	2,159	26,646,122	1,519,201	1,833	1,222	5.9

## LES, REVENUE AND CUSTOMERS

December 31, 1988

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
3,134,410	155,444	54	4,837	4.96	—	—	—	—	151,200	7,160
3,341,486	10,109,586	1,401	12,818	4.97	—	—	—	—	2,782,080	137,709
30,316,939	1,575,994	282	9,323	5.20	—	—	—	—	462,240	23,468
5,866,702	311,144	73	6,697	5.30	—	—	—	—	179,640	8,994
30,221,457	1,632,663	359	7,074	5.40	—	—	—	—	540,360	28,031
9,758,447	542,818	221	3,747	5.56	—	—	—	—	362,520	18,891
2,849,009	148,267	64	3,653	5.20	—	—	—	—	151,560	6,695
44,985,582	2,366,705	367	10,413	5.26	—	—	—	—	848,520	43,093
8,121,425	431,696	152	4,604	5.32	—	—	—	—	544,320	27,146
414,350	23,350	18	2,031	5.64	—	—	—	—	24,120	1,161
795,380	43,938	33	1,949	5.52	—	—	—	—	112,320	5,457
89,575,861	4,047,007	446	17,689	4.52	—	—	—	—	648,360	31,535
14,683,363	720,249	155	8,103	4.91	—	—	—	—	173,160	8,335
37,639,081	1,845,743	341	9,335	4.90	—	—	—	—	748,440	38,127
32,348,940	6,661,121	1,019	11,585	5.03	—	—	—	—	1,797,120	89,398
448,300	27,280	18	2,075	6.09	—	—	—	—	62,640	3,299
26,259,833	1,387,674	313	6,817	5.28	—	—	—	—	461,880	23,225
18,012,532	958,514	263	5,773	5.32	—	—	—	—	325,440	16,230
86,053,276	19,259,781	2,886	11,494	4.99	40,215,448	1,850,341	1	4.60	3,697,200	184,660
6,064,562	339,847	130	4,109	5.60	—	—	—	—	249,120	12,565
2,485,239	137,793	49	4,227	5.54	—	—	—	—	158,760	8,006
1,363,550	78,963	44	2,582	5.79	—	—	—	—	91,800	4,718
4,839,025	274,654	106	4,033	5.68	—	—	—	—	300,240	14,979
9,748,320	524,123	149	5,380	5.38	—	—	—	—	480,240	24,032
32,768,497	16,230,929	2,210	12,402	4.88	—	—	—	—	4,313,520	211,730
2,313,256	121,176	51	4,102	5.24	—	—	—	—	124,560	6,140
10,235,871	518,666	139	6,366	5.07	—	—	—	—	204,120	10,182
30,409,904	1,517,039	250	10,137	4.99	—	—	—	—	504,000	23,939
4,607,065	242,150	75	5,188	5.26	—	—	—	—	99,360	4,941
6,419,099	336,370	76	6,687	5.24	—	—	—	—	206,280	10,492
11,383,782	667,000	279	3,501	5.86	—	—	—	—	321,840	16,955
3,637,150	205,958	89	3,331	5.66	—	—	—	—	174,960	8,647
21,197,311	1,119,738	429	4,267	5.28	—	—	—	—	681,480	33,539
26,336,305	1,384,636	381	5,948	5.26	—	—	—	—	933,480	46,127
93,707,184	63,254,439	6,645	15,587	5.30	235,738,565	10,087,392	4	4.28	15,795,000	798,092
91,437,029	23,909,396	2,621	15,873	4.87	—	—	—	—	8,328,600	402,572
50,670,867	2,866,087	930	4,595	5.66	35,882,352	1,520,424	1	4.24	375,840	19,154
1,642,034	88,775	38	3,601	5.41	—	—	—	—	34,560	1,723
12,535,938	692,086	225	4,859	5.52	—	—	—	—	570,960	29,634
18,965,138	1,031,637	326	4,878	5.44	—	—	—	—	520,560	26,604

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Re- pe kW
	kW.h	\$		kW.h	\$		kW.h	
Brockville .....	288,084,411	15,208,407	8,576	84,132,014	5,005,948	7,426	946	5
Brussels .....	9,742,395	548,440	466	5,583,374	320,726	380	1,234	5
Burford .....	9,397,978	533,472	471	4,995,806	288,139	355	1,173	5
Burk's Falls .....	11,675,950	674,729	475	4,581,227	265,824	366	1,046	5
Burlington .....	1,172,687,654	61,463,885	40,552	424,831,309	24,613,983	36,498	994	5
Cache Bay .....	4,987,727	296,301	270	4,329,019	249,644	247	1,466	5
Caledon .....	68,500,158	3,884,985	2,430	23,041,150	1,393,678	1,976	972	6
Cambridge N. Dumfries	924,894,141	50,312,837	31,005	288,170,931	16,916,887	27,277	897	5
Campbellford .....	43,219,786	2,066,354	1,720	18,557,005	907,319	1,423	1,098	4
Capreol .....	26,623,871	1,506,225	1,428	17,590,366	1,032,672	1,317	1,125	5
Cardinal .....	11,502,133	623,739	732	6,093,020	346,820	663	768	5
Carleton Place .....	56,534,997	3,308,004	3,051	31,680,907	1,909,123	2,746	975	6
Casselman .....	22,644,618	1,315,043	895	12,421,674	734,800	775	1,353	5
Chalk River .....	6,868,475	388,762	373	4,921,120	281,762	340	1,217	5
Chapleau Twp. ....	32,441,310	1,953,340	1,366	17,247,917	1,087,943	1,166	1,249	6
Chatham .....	417,346,518	22,710,984	15,744	126,301,606	7,733,118	13,716	779	6
Chatsworth .....	3,987,935	235,238	207	2,378,600	136,302	162	1,247	5
Chesley .....	17,995,358	1,020,375	894	10,743,323	622,174	756	1,192	5
Chesterville .....	24,467,641	1,321,751	699	8,705,465	501,861	598	1,234	5
Clifford .....	6,407,179	347,021	329	3,836,769	205,021	256	1,269	5
Clinton .....	27,419,270	1,573,026	1,485	13,695,010	806,508	1,245	920	5
Cobden .....	8,870,401	506,032	534	5,400,854	311,037	454	991	5
Cobourg .....	189,999,471	8,977,147	5,646	51,637,858	2,691,223	4,736	923	5
Cochrane .....	56,550,729	3,046,170	2,211	18,731,518	1,142,420	1,894	831	6
Colborne .....	18,281,604	1,020,808	878	11,167,080	647,706	761	1,241	5
Coldwater .....	11,598,714	696,800	552	6,569,680	379,946	449	1,264	5
Collingwood .....	226,277,369	11,197,410	6,562	64,911,630	3,560,424	5,620	989	5
Comber .....	6,162,219	350,354	289	2,686,756	156,865	240	945	5
Cookstown .....	8,318,012	481,413	452	5,931,401	330,898	380	1,315	5
Cottam .....	5,962,094	372,681	410	4,648,605	272,319	361	1,107	5
Creemore .....	12,128,400	701,233	576	7,877,600	450,532	504	1,324	4
Dashwood .....	3,491,280	199,917	209	2,575,820	144,294	161	1,333	5
Deep River .....	50,508,810	2,986,639	1,805	29,489,946	1,773,384	1,630	1,506	6
Delaware .....	4,005,078	241,949	257	3,128,461	179,368	231	1,253	5
Delhi .....	31,368,449	1,906,613	1,923	13,488,379	893,653	1,607	703	6
Deseronto .....	15,070,820	905,815	731	8,162,750	506,154	645	1,073	6
Drayton .....	7,992,322	433,792	351	3,272,259	178,820	279	981	5
Dresden .....	31,659,894	1,764,667	1,122	9,867,356	604,000	926	895	6
Dryden .....	61,890,627	3,604,690	2,908	23,076,710	1,542,316	2,458	788	6
Dublin .....	2,974,184	174,312	132	1,110,900	64,675	95	974	5



## LES, REVENUE AND CUSTOMERS

December 31, 1988

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
201,525,997	9,866,285	1,150	14,603	4.90	—	—	—	—	2,426,400	120,979
3,995,221	218,838	86	3,827	5.48	—	—	—	—	163,800	8,376
4,153,772	228,298	116	3,010	5.50	—	—	—	—	248,400	12,196
6,953,963	386,003	109	5,366	5.55	—	—	—	—	140,760	7,131
37,096,665	36,203,733	4,054	15,558	4.91	—	—	—	—	10,759,680	530,516
547,828	32,379	23	1,902	5.91	—	—	—	—	110,880	5,635
44,876,888	2,422,645	454	8,292	5.40	—	—	—	—	582,120	29,155
321,037,409	31,952,460	3,727	14,218	5.15	8,016,000	440,757	1	5.50	7,669,800	386,697
24,171,381	1,079,988	297	6,805	4.47	—	—	—	—	491,400	21,495
8,479,105	434,684	111	6,309	5.13	—	—	—	—	554,400	27,441
5,176,553	257,853	69	6,344	4.98	—	—	—	—	232,560	11,556
24,110,690	1,273,075	305	6,742	5.28	—	—	—	—	743,400	37,806
10,051,944	545,177	120	6,810	5.42	—	—	—	—	171,000	8,833
1,821,715	98,295	33	4,600	5.40	—	—	—	—	125,640	6,172
14,820,433	803,681	200	6,206	5.42	—	—	—	—	372,960	18,946
286,674,872	14,531,071	2,028	12,072	5.07	—	—	—	—	4,370,040	219,350
1,491,975	85,823	45	2,763	5.75	—	—	—	—	117,360	6,083
6,961,875	379,591	138	4,266	5.45	—	—	—	—	290,160	14,566
15,554,096	787,127	101	12,584	5.06	—	—	—	—	208,080	10,616
2,387,170	129,352	73	2,763	5.42	—	—	—	—	183,240	8,648
13,167,700	705,084	240	4,669	5.35	—	—	—	—	556,560	27,834
3,278,747	185,174	80	3,459	5.65	—	—	—	—	190,800	9,475
137,185,493	6,247,488	910	12,816	4.55	—	—	—	—	1,176,120	54,392
37,305,851	1,851,812	317	9,964	4.96	—	—	—	—	513,360	25,076
6,684,684	348,418	117	5,019	5.21	—	—	—	—	429,840	21,403
4,895,114	280,446	103	3,960	5.73	—	—	—	—	133,920	6,802
120,186,062	5,622,631	940	11,055	4.68	40,012,197	1,669,675	2	4.17	1,167,480	55,188
3,330,743	185,103	49	5,665	5.56	—	—	—	—	144,720	7,186
2,262,771	127,510	72	2,694	5.64	—	—	—	—	123,840	6,303
1,192,889	75,889	49	1,988	6.36	—	6,273	—	—	120,600	—
4,121,200	220,601	72	4,579	5.35	—	—	—	—	129,600	6,597
847,420	48,498	48	1,503	5.72	—	—	—	—	68,040	3,425
20,263,224	1,119,535	175	9,761	5.52	—	—	—	—	755,640	39,971
804,257	46,653	26	2,681	5.80	—	—	—	—	72,360	3,728
17,286,790	977,851	316	4,588	5.66	—	—	—	—	593,280	31,234
6,597,030	368,817	86	6,704	5.59	—	—	—	—	311,040	16,527
4,604,143	240,346	72	5,404	5.22	—	—	—	—	115,920	5,626
21,403,738	1,131,980	196	9,147	5.29	—	—	—	—	388,800	19,687
37,617,997	1,943,779	450	7,125	5.17	—	—	—	—	1,195,920	58,633
1,810,724	105,663	37	4,191	5.84	—	—	—	—	52,560	2,724



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Revenue per kW
	kW.h	\$		kW.h	\$		kW.h	
Dundalk .....	18,283,640	1,016,949	680	9,716,450	529,200	553	1,475	5
Dundas .....	137,859,419	7,682,330	7,247	74,293,940	4,373,384	6,508	951	5
Dunnville .....	45,771,366	2,423,688	2,248	15,883,235	1,047,665	1,868	704	6
Durham .....	20,196,867	1,209,386	1,102	9,331,873	600,393	934	841	6
Dutton .....	6,639,055	394,545	474	3,546,967	217,387	387	770	6
East York .....	823,389,678	42,155,668	24,948	229,894,303	12,746,187	22,322	858	5
East Zorra Tavistock ..	22,559,366	1,198,287	787	10,355,050	575,712	676	1,305	5
Eganville .....	10,856,553	630,612	648	5,955,746	338,504	510	969	5
Elmvale .....	17,261,576	987,536	727	7,451,790	426,475	613	1,060	5
Elmwood .....	2,197,670	129,826	177	1,718,600	102,365	148	1,009	5
Elora .....	25,715,772	1,333,153	1,226	14,883,829	846,144	1,042	1,217	6
Embrun .....	27,199,615	1,607,393	1,046	17,320,312	1,008,720	915	1,642	4
Erieau .....	5,438,352	302,056	388	3,782,144	208,768	325	979	4
Erin .....	52,060,191	2,354,098	961	11,916,289	656,385	819	1,241	4
Espanola .....	46,957,695	2,730,708	2,232	26,866,395	1,565,934	1,946	1,135	4
Essex .....	49,119,337	2,732,587	2,334	24,601,988	1,430,401	2,062	989	4
Etobicoke .....	3,633,377,621	181,054,315	92,910	848,602,653	47,850,242	84,419	838	4
Exeter .....	43,190,699	2,481,189	1,929	20,508,811	1,227,688	1,622	1,072	4
Fenelon Falls .....	22,853,590	1,269,804	1,113	13,594,266	770,563	925	1,242	4
Fergus .....	109,196,158	5,577,993	2,579	24,886,876	1,461,177	2,212	959	4
Finch .....	4,168,270	251,359	231	2,399,742	143,481	185	1,099	4
Flamborough .....	23,021,655	1,256,822	1,099	12,497,906	699,831	917	1,135	4
Flesherton .....	6,884,192	366,169	345	3,701,450	192,935	275	1,130	4
Forest .....	26,771,865	1,539,623	1,228	13,167,868	781,115	1,024	1,092	4
Fort Frances .....	88,704,816	4,184,053	3,664	51,852,526	2,464,779	3,197	1,357	4
Frankford .....	16,877,952	938,000	867	11,451,098	641,714	762	1,262	4
Georgina .....	28,863,973	1,590,332	1,287	16,011,165	870,562	1,080	1,270	4
Glencoe .....	17,313,118	1,027,901	867	6,580,802	402,724	697	810	4
Gloucester .....	690,736,951	37,736,683	31,042	341,464,210	19,571,958	27,967	1,031	4
Goderich .....	113,010,681	5,672,861	3,364	33,812,996	1,973,530	2,865	1,004	4
Goulbourn .....	27,488,370	1,592,332	1,194	19,424,866	1,124,623	1,054	1,545	7
Grand Bend .....	13,561,023	873,582	1,008	6,431,705	436,019	779	695	7
Grand Valley .....	10,685,933	658,062	531	6,830,298	401,982	448	1,315	8
Granton .....	2,742,289	162,319	134	1,586,000	79,338	112	1,180	8
Gravenhurst .....	42,594,012	2,393,801	2,104	20,813,099	1,209,210	1,734	1,012	8
Grimsby .....	120,303,795	7,039,773	6,698	62,820,998	3,912,850	5,985	887	2
Guelph .....	1,060,740,996	54,473,069	28,654	289,529,296	17,264,704	25,619	956	2
Haldimand .....	51,423,715	2,893,359	3,372	27,574,161	1,603,388	2,859	808	2
Halton Hills .....	342,788,787	19,157,961	12,150	151,328,654	9,023,405	10,755	1,179	2
Hamilton .....	6,223,608,504	277,628,898	124,412	935,771,906	57,793,078	112,702	697	2

## SALES, REVENUE AND CUSTOMERS

December 31, 1988

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
8,405,550	445,450	127	5,604	5.30	—	—	—	—	161,640	8,022
60,937,515	3,143,570	739	6,881	5.16	—	—	—	—	2,627,964	130,376
29,207,011	1,513,952	380	6,687	5.18	—	—	—	—	681,120	33,093
10,554,314	584,488	168	5,396	5.54	—	—	—	—	310,680	15,898
2,939,808	169,410	87	2,816	5.76	—	—	—	—	152,280	7,648
558,452,255	27,528,241	2,625	17,675	4.93	28,405,080	1,242,426	1	4.37	6,638,040	318,987
11,968,156	596,911	111	8,905	4.99	—	—	—	—	236,160	11,664
4,659,247	265,361	138	2,898	5.70	—	—	—	—	241,560	12,366
9,600,626	512,018	114	6,723	5.33	—	—	—	—	209,160	10,681
422,190	25,262	29	1,257	5.98	—	—	—	—	56,880	2,830
10,589,663	566,197	184	5,014	5.35	—	—	—	—	242,280	11,812
9,554,223	537,144	131	6,220	5.62	—	—	—	—	325,080	17,062
1,538,488	86,046	63	2,035	5.59	—	—	—	—	117,720	5,828
39,925,022	1,675,599	142	23,430	4.20	—	—	—	—	218,880	10,535
19,685,580	1,040,801	286	5,965	5.29	—	—	—	—	405,720	20,135
23,914,349	1,225,008	272	7,247	5.12	—	—	—	—	603,000	29,543
567,772,625	121,846,778	8,487	25,489	4.75	186,819,223	7,974,592	4	4.27	30,183,120	1,380,882
22,088,968	1,193,994	307	6,075	5.41	—	—	—	—	592,920	29,953
8,964,484	480,471	188	3,995	5.36	—	—	—	—	294,840	14,632
62,932,022	3,017,006	367	14,731	4.79	20,730,700	950,889		4.59	646,560	31,421
1,677,448	98,122	46	2,974	5.85	—	—	—	—	91,080	4,654
10,121,989	528,362	182	4,609	5.22	—	—	—	—	401,760	19,983
3,046,302	159,402	70	3,627	5.23	—	—	—	—	136,440	6,506
13,157,237	717,186	204	5,401	5.45	—	—	—	—	446,760	22,422
35,609,570	1,655,265	467	6,409	4.65	—	—	—	—	1,242,720	52,211
5,256,934	278,051	105	4,172	5.29	—	—	—	—	169,920	8,339
12,548,608	663,874	207	5,101	5.29	—	—	—	—	304,200	15,106
10,447,196	585,942	170	5,182	5.61	—	—	—	—	285,120	14,235
344,587,701	17,019,109	3,075	9,734	4.94	—	—	—	—	4,685,040	228,783
47,854,429	2,400,844	498	7,109	5.02	30,343,896	1,345,021	1	4.43	999,360	48,466
7,725,464	432,314	140	4,699	5.60	—	—	—	—	338,040	17,305
6,829,438	410,237	229	2,518	6.01	—	—	—	—	299,880	15,826
3,747,635	210,678	83	3,953	5.62	—	—	—	—	108,000	5,628
1,117,769	74,237	22	4,234	6.64	—	—	—	—	38,520	1,744
21,105,553	1,106,559	370	4,792	5.24	—	—	—	—	675,360	32,743
55,454,917	2,949,339	713	6,659	5.32	—	—	—	—	2,027,880	103,808
585,505,418	28,522,642	3,032	16,462	4.87	177,187,242	7,564,872	3	4.27	8,519,040	413,172
22,809,514	1,196,174	513	3,817	5.24	—	—	—	—	1,040,040	49,717
189,394,813	9,966,914	1,395	11,470	5.26	—	—	—	—	2,065,320	105,442
475,528,880	68,756,459	11,695	10,605	4.66	3,781,488,478	149,251,646	15	3.95	30,819,240	1,331,223

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Revenue per kW
	kW.h	\$		kW.h	\$		kW.h	\$
Hanover .....	71,410,676	3,988,380	2,719	24,424,760	1,468,317	2,285	897	6.00
Harriston .....	19,809,735	1,116,964	892	8,552,434	520,757	744	966	6.00
Harrow .....	23,789,621	1,431,634	1,014	11,940,756	711,177	836	1,200	5.83
Hastings .....	10,458,820	598,173	593	6,484,017	372,410	483	1,133	5.83
Havelock .....	12,045,660	690,511	620	7,282,450	415,155	506	1,199	5.83
Hawkesbury .....	192,571,361	9,748,156	4,124	51,473,022	2,826,850	3,539	1,205	5.83
Hearst .....	98,110,262	5,003,545	2,320	27,742,511	1,580,849	1,990	1,177	5.83
Hensall .....	15,656,098	874,175	483	5,112,510	281,524	386	1,112	5.83
Holstein .....	1,524,890	90,517	114	1,090,050	63,493	90	1,009	5.83
Huntsville .....	48,322,491	2,629,990	1,802	15,492,656	913,595	1,393	949	5.83
Ingersoll .....	116,269,788	6,341,284	3,820	29,698,983	1,839,355	3,341	780	6.00
Iroquois .....	23,790,295	1,208,085	523	5,773,116	332,443	440	1,096	5.83
Iroquois Falls .....	24,472,716	1,444,381	1,834	14,154,381	894,388	1,665	709	6.00
Kanata .....	288,150,277	15,669,577	11,162	120,777,173	7,226,619	10,460	999	5.83
Kapuskasing .....	51,022,356	2,871,089	2,605	21,985,735	1,324,638	2,190	837	6.00
Kemptville .....	31,179,161	1,780,982	1,201	15,427,086	919,573	1,010	1,269	5.83
Kenora .....	108,644,171	5,752,133	5,308	45,918,529	2,645,725	4,511	859	5.83
Killaloe Stn .....	4,561,985	292,061	349	2,854,294	184,442	291	823	6.00
Kincardine .....	65,391,534	3,665,215	2,770	41,313,256	2,323,059	2,354	1,474	5.83
Kingston .....	692,323,424	35,654,640	24,454	222,608,047	12,544,610	20,361	914	5.83
Kingsville .....	45,251,944	2,621,190	2,333	24,186,131	1,451,962	1,987	1,026	6.00
Kirkfield .....	2,114,717	121,770	129	1,454,991	80,045	98	1,263	5.83
Kitchener Wilmot .....	1,787,288,165	91,622,726	58,249	565,298,904	31,227,439	51,615	932	5.83
L'Orignal .....	18,171,329	1,043,870	820	13,220,438	750,840	731	1,526	5.83
Lakefield .....	30,098,797	1,783,311	1,213	15,921,588	959,982	1,029	1,310	6.00
Lanark .....	7,199,222	457,278	410	3,946,189	242,558	325	1,024	6.00
Lancaster .....	7,990,449	460,998	358	4,632,103	267,102	278	1,394	5.83
Larder Lake Twp. ....	8,761,424	530,931	527	6,525,170	390,961	460	1,192	5.83
Latchford .....	3,666,608	201,384	211	2,264,120	126,369	170	1,110	5.83
Leamington .....	129,982,607	6,586,365	4,708	39,593,051	2,271,374	3,998	836	5.83
Lincoln .....	30,484,705	1,786,443	1,915	16,192,456	978,965	1,735	789	6.00
Lindsay .....	200,025,335	10,652,982	6,229	62,155,367	3,638,617	5,358	980	5.83
Listowel .....	64,911,500	3,630,581	2,139	21,304,860	1,299,057	1,858	966	6.00
London .....	2,712,163,663	138,310,630	103,589	906,731,116	51,631,820	93,116	831	5.83
Lucan .....	13,420,767	778,008	668	8,856,184	513,545	572	1,292	5.83
Lucknow .....	11,072,335	636,217	555	6,142,815	349,104	462	1,115	5.83
Madoc .....	15,032,762	888,158	739	7,467,414	443,206	566	1,138	5.83
Magnetawan .....	2,285,220	141,731	159	1,309,950	80,482	125	888	5.83
Markdale .....	18,758,492	1,079,131	687	7,863,550	462,007	543	1,227	5.83
Markham .....	1,270,093,800	71,093,712	44,234	502,045,686	29,929,951	38,352	1,123	5.83

## SALES, REVENUE AND CUSTOMERS

December 31, 1988

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	c	kW.h	\$		c	kW.h	\$
46,374,996	2,426,483	434	9,051	5.23	—	—	—	—	610,920	30,786
10,939,781	565,062	148	6,244	5.17	—	—	—	—	317,520	16,145
11,601,545	677,773	178	5,401	5.84	—	—	—	—	247,320	12,684
3,813,163	206,817	110	2,942	5.42	—	—	—	—	161,640	8,064
4,633,610	255,128	114	3,510	5.51	—	—	—	—	129,600	6,518
139,896,299	6,561,902	585	20,240	4.69	—	—	—	—	1,202,040	59,503
69,503,751	3,344,168	330	17,551	4.81	—	—	—	—	864,000	40,950
10,390,588	578,684	97	9,020	5.57	—	—	—	—	153,000	7,667
406,400	23,335	24	1,472	5.74	—	—	—	—	28,440	1,462
32,486,035	1,652,265	409	6,751	5.09	—	—	—	—	343,800	16,957
82,584,885	4,097,127	478	14,519	4.96	2,376,000	124,497	1	5.24	1,609,920	79,548
17,837,179	868,131	83	17,909	4.87	—	—	—	—	180,000	9,060
9,773,295	491,320	169	4,819	5.03	—	—	—	—	545,040	25,377
165,595,424	8,127,083	702	21,036	4.91	—	—	—	—	1,777,680	91,455
28,139,861	1,461,989	415	5,651	5.20	—	—	—	—	896,760	43,887
15,379,835	831,286	191	6,928	5.41	—	—	—	—	372,240	19,440
60,729,802	2,987,206	797	6,358	4.92	—	—	—	—	1,995,840	94,466
1,593,571	96,743	58	2,290	6.07	—	—	—	—	114,120	6,109
23,245,238	1,241,065	416	4,771	5.34	—	—	—	—	833,040	41,535
435,297,439	21,556,921	4,092	8,897	4.95	28,709,058	1,051,680	1	3.66	5,708,880	282,588
20,433,293	1,108,330	346	4,950	5.42	—	—	—	—	632,520	31,898
609,326	35,378	31	1,638	5.81	—	—	—	—	50,400	2,570
957,674,896	47,665,216	6,630	12,259	4.98	246,463,765	11,393,427	4	4.62	17,850,600	879,644
4,700,331	255,836	89	4,352	5.44	—	—	—	—	250,560	12,746
13,745,209	756,789	184	6,294	5.51	—	—	—	—	432,000	22,808
3,080,953	195,676	85	3,021	6.35	—	—	—	—	172,080	9,044
3,228,746	176,749	80	3,363	5.47	—	—	—	—	129,600	6,475
2,137,614	124,355	67	2,582	5.82	—	—	—	—	98,640	5,069
1,296,648	65,522	41	2,635	5.05	—	—	—	—	105,840	5,160
89,079,876	4,160,907	710	10,635	4.67	—	—	—	—	1,309,680	61,295
13,850,169	758,767	180	6,750	5.48	—	—	—	—	442,080	22,396
136,481,808	6,700,297	871	13,381	4.91	—	—	—	—	1,388,160	68,414
42,993,920	2,258,888	281	12,750	5.25	—	—	—	—	612,720	31,636
5,055,211,890	72,984,475	10,466	12,224	4.85	276,533,737	11,808,957	7	4.27	23,686,920	1,146,186
4,337,783	241,201	96	3,846	5.56	—	—	—	—	226,800	11,462
4,735,120	265,117	93	4,243	5.60	—	—	—	—	194,400	9,758
7,284,908	416,156	173	3,469	5.71	—	—	—	—	280,440	14,616
897,150	53,475	34	2,199	5.96	—	—	—	—	78,120	4,066
10,674,622	581,110	144	6,309	5.44	—	—	—	—	220,320	11,052
731,146,000	38,899,820	5,881	10,723	5.32	26,436,914	1,068,512	1	4.04	10,465,200	544,490



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.
	kW.h	\$		kW.h	\$		kW.h	\$
Marmora .....	14,073,025	779,965	693	7,949,977	453,930	551	1,209	5.1
Martintown .....	1,776,560	114,980	124	1,235,200	72,917	105	990	5.1
Massey .....	11,741,812	647,580	521	7,051,450	380,570	441	1,345	5.1
Maxville .....	8,054,042	439,001	373	4,054,339	218,880	289	1,165	5.1
McGarry Twp. ....	6,848,430	399,882	408	5,183,110	297,866	369	1,161	5.1
Meaford .....	40,600,217	2,128,316	2,129	19,190,227	1,038,376	1,822	898	5.1
Merlin .....	4,204,844	246,357	303	2,810,713	159,370	247	956	5.1
Midland .....	165,355,038	8,330,624	5,314	49,376,184	2,816,547	4,641	908	5.1
Mildmay .....	8,137,470	461,587	460	5,814,411	325,481	384	1,275	5.1
Millbrook .....	9,760,242	561,700	514	6,131,521	350,776	425	1,214	5.1
Milton .....	393,692,196	21,449,913	10,542	133,171,843	7,817,914	8,795	1,268	5.1
Milverton .....	11,948,840	668,618	585	6,731,800	362,556	479	1,179	5.1
Mississauga .....	4,907,590,055	243,910,995	114,080	1,084,174,639	60,528,259	98,586	950	5.1
Mitchell .....	34,040,472	1,966,679	1,356	14,245,718	873,816	1,169	1,031	6.1
Moorefield .....	3,547,647	205,828	184	2,075,412	120,291	149	1,169	5.1
Morrisburg .....	28,083,299	1,657,787	1,188	13,926,163	843,654	1,024	1,146	6.1
Mount Brydges .....	10,152,695	557,750	652	6,225,836	349,175	568	947	5.1
Mount Forest .....	37,375,859	2,028,159	1,907	18,373,471	1,012,689	1,611	981	5.1
Nanticoke .....	53,105,750	3,193,478	3,831	28,636,956	1,828,903	3,286	741	6.1
Napanee .....	61,876,208	3,322,381	2,347	17,755,976	1,058,220	1,866	810	5.1
Nepean .....	959,766,215	50,438,472	34,797	397,393,365	22,831,115	31,241	1,087	5.1
Neustadt .....	3,483,910	205,882	272	2,655,300	150,974	228	975	5.1
Newburgh .....	4,590,211	273,586	281	3,094,767	186,487	248	1,044	6.1
Newbury .....	3,359,506	181,374	179	1,408,160	80,229	144	815	5.1
Newcastle .....	167,224,683	8,548,519	6,636	83,564,457	4,744,855	6,009	1,218	5.1
Newmarket .....	353,058,979	18,840,524	13,576	143,152,585	8,096,991	11,941	1,024	5.1
Niagara Falls .....	670,453,954	36,303,034	28,571	223,423,936	13,791,050	25,382	743	6.1
Niagara On The Lake	117,667,637	7,123,070	5,513	49,456,213	3,214,333	4,260	974	6.1
Nickel Centre .....	14,533,405	864,664	907	9,272,578	558,303	832	929	6.1
Nipigon Twp. ....	17,864,780	1,049,277	943	7,276,260	472,473	769	796	6.1
Norfolk .....	4,869,986	286,722	445	2,782,495	161,471	323	734	5.1
North Bay .....	532,620,872	30,257,000	20,916	225,362,953	13,818,033	18,301	1,042	6.1
N. Dorchester Twp. ...	8,873,286	496,466	538	4,670,918	267,863	445	873	5.1
North York .....	5,596,837,714	293,647,957	143,472	1,515,711,008	84,089,909	126,590	998	5.1
Norwich .....	20,251,932	1,243,463	1,374	12,388,628	766,320	1,170	892	6.1
Norwood .....	11,449,341	685,305	627	7,141,108	421,377	537	1,144	5.1
Oakville .....	1,361,600,102	66,304,987	33,523	351,200,586	20,109,613	29,867	1,014	5.1
Oil Springs .....	4,101,780	240,469	343	2,377,650	141,475	259	771	5.1
Omeme .....	8,663,835	475,925	436	4,940,035	281,798	370	1,150	5.1
Orangeville .....	153,562,260	8,067,337	5,880	50,151,455	2,865,674	5,102	858	5.1



## LES, REVENUE AND CUSTOMERS

December 31, 1988

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
5,818,488	301,356	142	3,439	5.18	—	—	—	—	304,560	14,909
494,200	30,391	19	2,168	6.15	—	—	—	—	47,160	2,498
4,480,122	237,222	80	4,667	5.29	—	—	—	—	210,240	10,506
3,830,143	203,934	84	3,846	5.32	—	—	—	—	169,560	8,388
1,479,920	80,595	39	3,245	5.45	—	—	—	—	185,400	9,176
20,636,710	1,001,143	307	5,584	4.85	—	—	—	—	773,280	35,738
1,299,811	74,738	56	2,083	5.75	—	—	—	—	94,320	4,699
114,839,094	5,309,900	673	15,047	4.62	—	—	—	—	1,139,760	52,833
2,116,779	120,747	76	2,262	5.70	—	—	—	—	206,280	10,227
3,494,441	193,070	89	3,272	5.53	—	—	—	—	134,280	6,806
258,202,313	13,218,749	1,747	12,295	5.12	—	—	—	—	2,318,040	117,643
4,978,000	278,165	106	3,914	5.59	—	—	—	—	239,040	11,897
107,046,377	152,148,952	15,486	17,772	4.90	689,892,839	27,662,042	8	4.01	26,476,200	1,297,331
19,427,914	1,042,206	187	8,612	5.36	—	—	—	—	366,840	18,957
1,384,395	77,545	35	3,296	5.60	—	—	—	—	87,840	4,492
13,749,976	773,303	164	6,861	5.62	—	—	—	—	407,160	21,209
3,770,979	195,316	84	3,786	5.18	—	—	—	—	155,880	7,459
18,609,268	974,076	296	5,239	5.23	—	—	—	—	393,120	19,244
23,286,194	1,301,721	545	3,567	5.59	—	—	—	—	1,182,600	59,362
43,467,912	2,196,456	481	7,858	5.05	—	—	—	—	652,320	32,283
489,844,570	24,128,228	3,555	11,794	4.93	66,954,400	2,578,845	1	3.85	5,573,880	279,155
733,570	45,731	44	1,491	6.23	—	—	—	—	95,040	4,708
1,409,044	78,546	33	3,262	5.57	—	—	—	—	86,400	4,331
1,876,106	95,699	35	4,467	5.10	—	—	—	—	75,240	3,646
81,526,506	4,111,355	627	10,958	5.04	—	—	—	—	2,133,720	103,968
207,062,754	10,402,900	1,635	11,263	5.02	—	—	—	—	2,843,640	141,637
400,173,570	20,047,732	3,188	10,573	5.01	38,890,368	1,541,618	1	3.96	7,966,080	391,002
67,181,824	3,771,035	1,253	4,533	5.61	—	—	—	—	1,029,600	53,302
4,860,507	268,108	75	5,260	5.52	—	—	—	—	400,320	20,367
10,433,360	553,866	174	5,055	5.31	—	—	—	—	155,160	7,884
1,942,411	114,167	122	1,338	5.88	—	—	—	—	145,080	7,371
303,743,239	15,775,391	2,615	9,769	5.19	—	—	—	—	3,514,680	181,200
4,056,208	214,575	93	3,798	5.29	—	—	—	—	146,160	7,228
3,827,387,402	194,762,167	16,878	19,162	5.09	213,673,104	8,931,365	4	4.18	40,066,200	2,064,516
7,495,384	428,354	204	3,047	5.71	—	—	—	—	367,920	18,689
4,135,793	236,085	90	3,961	5.71	—	—	—	—	172,440	8,955
564,867,756	27,669,504	3,653	13,396	4.90	437,198,480	17,270,377	3	3.95	8,333,280	405,049
1,620,810	93,912	84	1,608	5.79	—	—	—	—	103,320	5,082
3,602,120	187,895	66	4,414	5.22	—	—	—	—	121,680	5,937
102,354,205	4,991,538	778	10,178	4.88	—	—	—	—	1,056,600	50,666

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.
	kW.h	\$		kW.h	\$		kW.h	¢
Orillia .....	297,088,564	14,629,370	9,974	104,856,527	5,370,858	8,709	1,020	5.1
Oshawa .....	1,177,161,627	58,076,757	41,373	529,155,305	26,966,853	37,204	1,196	5.1
Ottawa .....	4,340,869,346	208,715,792	128,889	1,169,558,659	59,906,361	113,463	866	5.1
Owen Sound .....	279,116,043	14,131,611	8,365	79,125,126	4,350,976	7,057	947	5.1
Paisley .....	10,392,390	578,408	477	7,591,650	421,143	406	1,562	5.1
Palmerston .....	17,406,745	998,641	958	9,444,270	554,270	814	986	5.1
Paris .....	68,076,814	3,598,359	3,223	27,485,236	1,693,362	2,817	834	6.1
Parkhill .....	15,952,178	890,179	653	7,819,450	447,765	526	1,263	5.1
Parry Sound .....	76,355,614	4,223,906	3,051	38,225,984	2,146,433	2,480	1,299	5.1
Pelham .....	16,895,200	1,024,819	1,160	9,763,851	608,421	988	825	6.1
Pembroke .....	158,393,015	8,436,082	6,467	61,770,560	3,589,362	5,374	965	5.1
Penetanguishene .....	69,766,260	3,773,456	2,397	30,771,027	1,756,688	2,123	1,256	5.1
Perth .....	93,158,297	4,762,161	2,936	27,017,960	1,592,208	2,427	934	5.1
Peterborough .....	711,756,265	35,956,071	25,978	303,127,325	16,069,731	22,664	1,139	5.1
Petrolia .....	32,945,237	1,911,842	1,770	14,647,875	899,678	1,498	823	6.1
Pickering .....	479,272,345	26,472,991	20,572	247,364,320	14,206,261	18,867	1,137	5.1
Pictou .....	42,662,878	2,564,240	2,157	19,808,641	1,228,617	1,734	969	6.1
Plantagenet .....	9,528,672	566,516	425	5,895,204	346,350	356	1,453	5.1
Point Edward .....	55,424,490	2,631,683	1,064	8,280,000	495,718	876	805	5.1
Port Burwell .....	4,704,380	298,644	421	2,995,050	190,192	338	747	6.1
Port Colborne .....	210,699,820	11,363,222	8,316	58,966,705	3,914,624	7,378	671	6.1
Port Elgin .....	70,936,128	3,766,003	2,607	41,265,329	2,154,238	2,276	1,544	5.1
Port Hope .....	215,586,488	10,457,257	4,190	46,863,293	2,670,466	3,667	1,093	5.1
Port McNicoll .....	15,435,240	879,486	955	11,239,003	595,023	909	1,046	5.1
Port Stanley .....	16,528,970	918,509	1,193	9,180,914	531,487	1,051	736	5.1
Prescott .....	45,500,000	2,468,034	2,208	17,598,305	990,376	1,889	785	5.1
Priceville .....	1,196,280	74,775	113	1,047,050	64,933	105	847	6.1
Rainy River .....	8,694,743	531,327	474	4,386,489	278,377	379	964	6.1
Red Rock .....	6,093,723	373,701	394	2,921,605	190,233	361	667	6.1
Renfrew .....	86,359,725	4,858,920	3,756	39,525,929	2,320,516	3,197	1,039	5.1
Richmond Hill .....	507,930,144	29,904,125	21,529	200,839,706	12,190,797	18,783	943	6.1
Ridgetown .....	25,840,134	1,501,582	1,364	10,535,198	658,060	1,141	774	6.1
Ripley .....	5,742,457	329,255	294	3,902,952	219,265	241	1,350	5.1
Rockland .....	49,857,392	3,016,401	2,217	34,494,967	2,079,969	2,010	1,501	6.1
Rockwood .....	13,904,388	807,759	677	10,440,243	577,338	580	1,629	5.1
Rodney .....	7,551,251	436,546	501	3,709,330	215,200	409	758	5.1
Rosseau .....	2,962,110	156,169	172	1,481,550	88,982	148	851	6.1
Russell .....	12,230,840	732,147	531	9,286,560	550,031	483	1,606	5.1
Sandwich West Twp. .	84,364,057	4,891,031	5,077	62,342,276	3,635,416	4,715	1,123	5.1
Sarnia .....	519,273,000	26,658,953	17,900	148,868,310	9,003,387	15,922	779	6.1

## SALES, REVENUE AND CUSTOMERS

December 31, 1988

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
188,716,277	9,093,115	1,265	12,734	4.82	—	—	—	—	3,515,760	164,552
470,170,763	22,522,149	4,165	9,561	4.79	167,871,839	7,627,353	4	4.54	9,963,720	469,402
636,680,512	124,793,566	15,413	14,448	4.73	509,013,655	23,096,907	13	4.54	25,616,520	1,245,958
151,229,153	7,558,932	1,307	9,908	5.00	46,485,484	1,925,796	1	4.14	2,276,280	111,491
2,550,180	141,147	71	2,993	5.53	—	—	—	—	250,560	12,289
7,604,995	407,809	144	4,559	5.36	—	—	—	—	357,480	17,562
39,475,218	2,032,164	406	8,680	5.15	—	—	—	—	1,116,360	54,833
7,931,848	423,518	127	5,418	5.34	—	—	—	—	200,880	9,896
37,335,110	1,950,792	571	5,566	5.23	—	—	—	—	794,520	39,066
6,944,149	390,944	172	3,529	5.63	—	—	—	—	187,200	9,581
94,518,975	4,823,001	1,093	7,307	5.10	—	—	—	—	2,103,480	102,019
38,338,233	1,875,903	274	11,833	4.89	—	—	—	—	657,000	32,461
65,747,217	3,164,113	509	10,476	4.81	—	—	—	—	393,120	18,840
362,052,620	17,517,893	3,313	9,298	4.84	39,588,000	1,766,340	1	4.46	6,988,320	329,422
17,881,922	966,917	272	5,623	5.41	—	—	—	—	415,440	20,521
228,191,745	11,721,413	1,705	11,885	5.14	—	—	—	—	3,716,280	189,322
22,138,197	1,237,540	423	4,382	5.59	—	—	—	—	716,040	37,567
3,474,708	195,511	69	4,387	5.63	—	—	—	—	158,760	8,177
22,478,130	1,061,135	187	10,017	4.72	24,230,400	1,130,671	1	4.67	435,960	20,501
1,645,970	97,660	83	1,673	5.93	—	—	—	—	63,360	3,172
107,357,992	5,565,653	937	9,799	5.18	42,702,203	1,645,703	1	3.85	1,672,920	82,992
28,966,999	1,402,971	331	7,382	4.84	—	—	—	—	703,800	32,730
167,392,995	7,673,769	523	26,981	4.58	—	—	—	—	1,330,200	64,802
3,992,477	255,333	46	7,233	6.40	—	—	—	—	203,760	9,662
7,088,136	368,375	142	4,249	5.20	—	—	—	—	259,920	12,573
27,479,775	1,421,548	319	7,293	5.17	—	—	—	—	421,920	20,710
110,350	6,777	8	1,149	6.14	—	—	—	—	38,880	1,988
4,129,694	234,287	95	3,247	5.67	—	—	—	—	178,560	9,211
3,069,158	170,928	33	7,750	5.57	—	—	—	—	102,960	5,336
45,580,276	2,416,120	559	6,844	5.30	—	—	—	—	1,253,520	62,193
302,525,278	16,229,236	2,746	9,813	5.36	—	—	—	—	4,565,160	236,622
14,683,936	802,930	223	5,463	5.47	—	—	—	—	621,000	31,132
1,761,745	100,099	53	2,770	5.68	—	—	—	—	77,760	3,910
14,801,905	842,160	207	6,017	5.69	—	—	—	—	560,520	29,838
3,153,465	176,977	97	2,826	5.61	—	—	—	—	310,680	15,644
3,637,081	209,143	92	3,294	5.75	—	—	—	—	204,840	10,426
1,424,400	79,936	24	4,946	5.61	—	—	—	—	56,160	2,952
2,765,360	161,620	48	4,609	5.84	—	—	—	—	178,920	9,567
21,357,221	1,171,107	362	5,144	5.48	—	—	—	—	664,560	33,508
31,990,530	12,061,961	1,976	9,833	5.20	132,053,320	5,107,983	2	3.87	6,360,840	321,668

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Scarborough.....	4,324,603,992	223,579,241	124,008	1,228,447,200	66,923,111	108,405	951	5.45
Schreiber Twp.....	21,265,029	1,245,630	858	12,278,422	722,795	735	1,398	5.89
Scugog.....	42,942,836	2,391,898	2,072	25,241,434	1,378,334	1,732	1,253	5.46
Seaforth.....	19,356,122	1,161,138	1,054	9,370,166	581,856	892	879	6.21
Shelburne.....	29,254,380	1,575,886	1,279	16,426,650	902,383	1,088	1,273	5.45
Simcoe.....	177,025,232	9,245,852	6,293	61,864,436	3,598,135	5,404	967	5.82
Sioux Lookout.....	35,902,798	2,217,056	1,406	17,539,579	1,127,875	1,186	1,240	6.42
Smiths Falls.....	109,706,004	5,927,240	4,303	40,147,197	2,326,084	3,662	923	5.79
South Dumfries.....	11,983,708	623,911	467	4,253,144	241,460	404	918	5.66
South River.....	10,064,336	548,577	539	6,198,362	338,001	452	1,148	5.42
South West Oxford....	22,391,495	1,023,065	366	3,652,050	216,862	328	931	5.92
Southampton.....	33,939,798	1,887,664	1,878	22,383,120	1,242,714	1,694	1,111	5.52
Springfield.....	3,472,810	195,807	219	2,599,800	143,206	190	1,152	5.52
St. Catharines.....	1,775,884,885	87,951,242	46,869	376,528,221	23,695,085	41,759	758	6.22
St. Clair Beach.....	21,742,184	1,249,724	1,164	14,841,204	868,264	1,091	1,141	5.82
St. Marys.....	54,753,976	2,909,158	2,251	21,976,664	1,362,754	1,877	1,001	6.22
St. Thomas.....	307,133,413	16,368,972	11,356	91,061,591	5,664,355	10,017	760	6.22
Stayner.....	24,190,460	1,396,203	1,500	14,849,600	861,462	1,305	972	5.82
Stirling.....	17,255,911	936,658	836	9,630,821	532,991	707	1,155	5.52
Stoney Creek.....	395,037,101	21,336,856	15,270	152,718,644	9,096,791	13,598	955	5.52
Stratford.....	334,442,830	18,456,990	10,686	101,112,939	6,294,569	9,472	898	6.22
Strathroy.....	94,953,120	5,152,242	3,713	33,664,589	1,984,110	3,189	906	5.82
Sturgeon Falls.....	54,932,732	2,950,581	2,442	28,552,317	1,605,259	2,175	1,096	5.62
Sudbury.....	828,652,729	48,349,722	36,988	394,249,232	23,829,513	33,325	1,002	6.02
Sundridge.....	10,938,773	605,872	476	5,802,218	317,347	378	1,310	5.52
Tara.....	9,188,358	488,462	384	5,153,705	270,479	312	1,413	5.52
Tecumseh.....	55,905,260	3,144,822	3,083	31,382,599	1,875,649	2,850	948	5.52
Teeswater.....	11,219,091	612,883	481	6,095,147	333,241	408	1,245	5.52
Terrace Bay Twp.....	25,248,223	1,420,558	939	14,570,164	843,352	846	1,434	5.52
Thamesville.....	8,548,205	483,860	451	3,735,318	206,379	353	879	5.52
Thedford.....	6,775,970	378,428	341	3,122,120	180,480	263	993	5.52
Thessalon.....	15,568,523	953,567	671	8,000,591	498,528	551	1,195	6.02
Thornbury.....	19,261,239	1,107,335	1,050	10,240,407	598,471	904	961	5.52
Thorndale.....	2,721,120	172,285	162	1,366,800	82,283	129	890	6.02
Thornton.....	4,531,370	252,569	215	3,501,450	185,079	191	1,569	5.52
Thorold.....	161,011,737	8,584,636	6,872	55,045,047	3,568,194	6,093	765	6.02
Thunder Bay.....	1,107,079,455	58,981,129	44,596	376,750,301	22,705,120	39,795	788	6.02
Tilbury.....	68,435,644	3,321,002	1,732	15,826,959	852,446	1,490	887	5.52
Tillsonburg.....	148,005,527	8,036,886	4,536	40,777,885	2,444,238	3,823	918	5.52
Toronto.....	9,310,202,949	498,319,234	214,970	1,619,161,173	98,216,170	182,660	743	6.02



## SALES, REVENUE AND CUSTOMERS

December 31, 1988

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	c	kW.h	\$		c	kW.h	\$
664,493,262	136,063,433	15,596	14,697	5.11	396,046,570	16,146,244	7	4.08	35,616,960	1,752,156
8,582,687	462,448	123	6,061	5.39	—	—	—	—	403,920	20,676
17,231,602	913,306	340	4,325	5.30	—	—	—	—	469,800	23,258
9,580,236	538,311	162	4,990	5.62	—	—	—	—	405,720	20,771
12,365,130	633,672	191	5,540	5.12	—	—	—	—	462,600	22,243
113,226,516	5,498,252	889	10,674	4.86	—	—	—	—	1,934,280	92,465
18,032,019	985,968	220	7,022	5.47	—	—	—	—	331,200	16,859
68,494,287	3,384,969	641	8,932	4.94	—	—	—	—	1,064,520	51,277
7,607,444	364,461	63	10,393	4.79	—	—	—	—	123,120	5,990
3,721,974	192,450	87	3,565	5.17	—	—	—	—	144,000	7,073
18,525,605	789,603	38	40,626	4.26	—	—	—	—	213,840	10,374
10,858,278	556,826	184	4,999	5.13	—	—	—	—	698,400	33,803
802,450	45,476	29	2,229	5.67	—	—	—	—	70,560	3,570
33,536,273	27,071,701	5,104	8,816	5.07	852,360,711	36,254,382	6	4.25	13,459,680	657,274
6,462,140	322,082	73	7,479	4.98	—	—	—	—	438,840	21,178
32,365,472	1,756,461	374	7,410	5.43	—	—	—	—	411,840	20,943
213,042,062	10,474,233	1,339	13,532	4.92	—	—	—	—	3,029,760	148,703
8,957,820	488,319	195	3,828	5.45	—	—	—	—	383,040	19,526
7,370,930	378,678	129	4,762	5.14	—	—	—	—	254,160	12,307
238,454,937	11,944,778	1,672	12,109	5.01	—	—	—	—	3,863,520	188,984
230,158,291	11,951,288	1,214	16,077	5.19	—	—	—	—	3,171,600	162,097
60,341,731	3,036,593	524	9,997	5.03	—	—	—	—	946,800	46,139
25,656,455	1,272,937	267	8,068	4.96	—	—	—	—	723,960	34,866
26,017,657	23,852,442	3,663	9,603	5.60	—	—	—	—	8,385,840	460,767
4,964,475	269,355	98	4,221	5.43	—	—	—	—	172,080	8,752
3,870,493	196,952	72	4,543	5.09	—	—	—	—	164,160	8,074
23,718,781	1,190,708	233	8,785	5.02	—	—	—	—	803,880	39,465
4,954,024	257,528	73	5,655	5.20	—	—	—	—	169,920	8,285
10,433,619	541,112	93	9,349	5.19	—	—	—	—	244,440	12,060
4,567,007	265,358	98	3,884	5.81	—	—	—	—	245,880	12,523
3,472,770	185,537	78	3,758	5.34	—	—	—	—	181,080	8,961
7,240,692	431,183	120	4,866	5.95	—	—	—	—	327,240	17,428
8,562,912	460,346	146	4,888	5.38	—	—	—	—	457,920	23,086
1,302,480	82,269	33	3,289	6.32	—	—	—	—	51,840	2,633
966,200	48,396	24	3,355	5.01	—	—	—	—	63,720	3,044
04,146,530	4,924,379	779	11,360	4.73	—	—	—	—	1,820,160	90,300
91,018,737	34,207,331	4,800	12,226	4.95	25,556,257	1,365,162	1	5.34	13,754,160	670,130
51,976,165	2,404,831	242	18,047	4.63	—	—	—	—	632,520	29,125
05,640,042	5,388,144	713	12,722	5.10	—	—	—	—	1,587,600	79,168
17,681,006	317,397,690	32,279	15,040	5.46	1,807,821,637	83,575,717	31	4.62	65,539,133	3,007,617



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev per kW.
	kW.h	\$		kW.h	\$		kW.h	e
Tottenham .....	32,499,278	1,779,525	1,129	10,645,200	632,242	984	944	5.
Trenton .....	298,680,844	13,843,554	6,217	66,959,888	3,694,371	5,383	1,049	5.
Tweed .....	17,366,174	929,013	833	9,180,163	499,653	682	1,127	5.
Uxbridge .....	30,147,623	1,717,168	1,382	13,281,844	756,496	1,122	1,003	5.
Vankleek Hill .....	18,248,824	1,062,420	867	11,661,836	660,807	744	1,315	5.
Vaughan .....	1,115,244,015	61,742,274	32,430	298,056,298	18,028,603	26,454	979	6
Victoria Harbour .....	10,494,075	647,118	665	7,708,347	462,713	602	1,085	6
Walkerton .....	62,814,514	3,003,322	2,068	25,536,845	1,439,967	1,785	1,202	5
Wallaceburg .....	215,619,384	10,903,941	4,665	40,526,560	2,433,706	4,096	831	6
Wardsville .....	3,096,077	166,214	198	1,510,161	81,968	141	899	5
Warkworth .....	6,170,805	374,114	322	3,902,915	231,628	248	1,322	5
Wasaga Beach .....	76,852,529	4,670,401	5,908	55,382,486	3,449,403	5,360	880	6
Waterloo North .....	967,942,433	52,109,388	30,770	320,872,714	18,688,240	25,842	1,064	6
Watford .....	13,089,964	766,338	678	5,954,690	368,748	554	896	6
Waubashene .....	7,167,850	421,570	508	5,626,816	325,617	467	1,011	5
Webbwood .....	3,882,579	247,227	212	2,599,661	163,247	184	1,184	6
Welland .....	392,687,959	21,045,494	17,913	126,792,482	7,631,352	15,923	682	6
Wellington .....	12,935,008	680,711	637	7,045,500	390,239	538	1,097	6
West Lincoln .....	10,061,716	599,399	581	4,190,290	263,961	465	767	6
West Lorne .....	15,867,424	913,024	597	5,156,574	319,940	505	853	6
Westminster Twp. ....	17,658,403	1,003,670	1,075	11,624,168	672,785	930	1,042	5
Westport .....	8,490,097	493,052	391	4,722,617	275,918	307	1,303	5
Wheatley .....	13,545,191	770,478	649	6,379,923	377,082	533	999	5
Whitby .....	467,773,551	24,494,136	16,669	195,393,033	11,117,160	15,116	1,114	5
Whitchurch Stouffville	75,592,992	4,102,846	2,926	29,867,905	1,740,944	2,588	967	5
Warton .....	24,129,675	1,356,265	1,041	12,743,355	740,073	841	1,279	5
Williamsburg .....	3,102,822	184,579	188	1,895,950	112,079	155	1,013	5
Winchester .....	36,998,565	1,892,172	1,036	12,533,639	682,090	867	1,198	5
Windsor .....	2,712,491,602	136,701,789	68,454	607,759,647	35,652,574	60,623	838	5
Wingham .....	36,316,810	2,082,180	1,479	18,120,085	1,060,467	1,273	1,237	5
Woodstock .....	325,963,253	17,204,231	11,180	99,152,105	5,763,887	9,948	850	5
Woodville .....	5,972,910	323,080	303	3,676,670	196,068	256	1,221	5
Wyoming .....	12,138,810	664,525	751	6,636,800	369,953	652	863	5
York .....	958,238,371	48,433,421	35,159	300,932,585	16,696,253	31,100	809	5
Zorra .....	25,721,351	1,243,944	900	11,645,159	601,454	759	1,285	5
Zurich .....	8,088,145	462,301	402	4,979,235	283,566	321	1,309	5
Total .....	85,232,130,115	4,405,689,483	2,592,809	24,754,756,140	1,424,737,173	2,274,782	920	5

## SALES, REVENUE AND CUSTOMERS

December 31, 1988

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
21,616,838	1,111,737	145	13,246	5.14	—	—	—	—	237,240	12,059
132,863,516	6,246,226	833	13,585	4.70	96,909,120	3,855,382	1	3.98	1,948,320	92,334
7,944,091	413,402	151	4,355	5.20	—	—	—	—	241,920	11,558
16,591,099	907,397	260	5,422	5.47	—	—	—	—	274,680	13,849
6,265,868	347,241	123	4,280	5.54	—	—	—	—	321,120	15,876
783,921,057	41,176,281	5,975	11,888	5.25	28,509,620	1,334,002	1	4.68	4,757,040	242,608
2,574,048	142,619	63	3,352	5.54	—	—	—	—	211,680	10,766
36,746,309	1,803,051	283	10,936	4.91	—	—	—	—	531,360	25,402
136,347,011	6,550,725	568	20,473	4.80	36,758,973	1,768,553	1	4.81	1,986,840	98,357
1,491,956	77,040	57	2,144	5.16	—	—	—	—	93,960	4,506
2,133,970	126,614	74	2,436	5.93	—	—	—	—	133,920	6,957
20,346,483	1,117,550	548	3,175	5.49	—	—	—	—	1,123,560	55,610
584,538,716	30,118,425	4,927	10,178	5.15	55,523,243	2,490,060	1	4.48	7,007,760	354,663
6,984,074	383,792	124	4,656	5.50	—	—	—	—	151,200	7,698
1,424,394	75,496	41	2,895	5.30	—	—	—	—	116,640	5,702
1,196,878	72,804	28	3,325	6.08	—	—	—	—	86,040	4,660
207,685,033	10,307,750	1,987	7,709	4.96	52,400,044	2,579,360	3	4.92	5,810,400	281,810
5,800,588	296,707	99	5,198	5.12	—	—	—	—	88,920	4,350
5,706,546	321,725	116	4,135	5.64	—	—	—	—	164,880	8,475
10,451,650	568,595	92	9,786	5.44	—	—	—	—	259,200	13,389
5,720,675	305,469	145	3,288	5.34	—	—	—	—	313,560	15,416
3,684,680	206,646	84	3,655	5.61	—	—	—	—	82,800	4,283
6,999,308	381,708	116	5,028	5.45	—	—	—	—	165,960	8,517
267,051,078	12,831,394	1,553	14,846	4.80	—	—	—	—	5,329,440	257,213
45,015,527	2,228,273	338	11,333	4.95	—	—	—	—	709,560	36,129
11,001,120	594,756	200	4,654	5.41	—	—	—	—	385,200	19,459
1,179,152	68,374	33	2,978	5.80	—	—	—	—	27,720	1,403
24,147,046	1,155,908	169	12,421	4.79	—	—	—	—	317,880	15,480
209,380,895	61,673,041	7,824	12,952	5.10	881,531,380	37,340,210	7	4.24	13,819,680	700,964
17,824,845	953,458	206	7,502	5.35	—	—	—	—	371,880	18,920
205,481,580	9,930,475	1,231	13,346	4.83	18,539,928	1,068,193	1	5.76	2,789,640	135,291
2,211,280	112,547	47	3,761	5.09	—	—	—	—	84,960	4,165
5,305,810	280,657	99	4,558	5.29	—	—	—	—	196,200	9,715
490,086,996	24,951,833	4,057	10,177	5.09	161,972,870	6,419,212	2	3.96	5,245,920	264,186
13,808,352	613,434	141	7,991	4.44	—	—	—	—	267,840	11,941
3,007,390	165,666	81	3,133	5.51	—	—	—	—	101,520	5,069
817,823,418	2,412,191,188	317,878	12,776	5.04	11,987,843,100	503,832,858	149	4.20	671,707,457	32,744,236

## LIST OF ABBREVIATIONS

GS	— Generating Station	min	— minimum — minute
kV	— kilovolt(s)	MW	— megawatt
kVA	— kilovolt-ampere(s)	NPD	— Nuclear Power Demonstration
kW · h	— kilowatt-hour(s)	TS	— Transformer Station
MEU	— Municipal Electric Utilities	Twp	— Township

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Ontario  
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# Ontario Hydro Statistical Yearbook

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Supplement to the  
Eighty-second Annual Report  
for the year 1989

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THE FINANCIAL STATEMENTS OF  
ONTARIO HYDRO  
FOR THE YEAR ENDED DECEMBER 31, 1989  
ARE CONTAINED IN THE 1989 ANNUAL REPORT.  
A COPY MAY BE OBTAINED BY WRITING TO:

Ontario Hydro  
Corporate Relations Branch  
700 University Avenue,  
Toronto, Ontario  
Canada M5G 1X6





# Ontario Hydro Statistical Yearbook

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## Supplement to the Eighty-second Annual Report

### THE CORPORATION

Ontario Hydro's prime objective is to supply the people of Ontario with electricity at cost while maintaining high standards of safety and service. To that end, it operates 80 hydro-electric, fossil-fuelled and nuclear generating stations and an extensive power grid across Ontario to meet the province's demands for electric energy.

Ontario Hydro is a financially self-sustaining corporation without share capital created in 1906 by a special statute of the Province of Ontario. Bonds and notes issued to the public by the Corporation are guaranteed by the province.

Under the authority of the Power Corporation Act, Ontario Hydro has broad powers to generate, supply and deliver electricity throughout the province. It is also authorized to produce and sell steam and hot water as primary products. In addition, Ontario Hydro exercises specific regulatory functions over municipal utilities as well as the approval and inspection functions for electrical equipment (in conjunction with the Canadian Standards Association) and electrical wiring installations throughout the province.

Ontario Hydro sells wholesale electric power to 315 municipal utilities in urban areas which, in turn, retail to customers in their service areas. Ontario Hydro also serves directly more than 100 large industrial customers and 891,319 rural retail customers in areas or communities not served by municipal utilities. In 1989, 3,573,886 customers were served by Ontario Hydro and the municipal utilities in the province.

The corporation is controlled by a Board of Directors. The board can have up to 17 members who are appointed by the Lieutenant-Governor-in-Council of Ontario. The President and Chief Executive Officer, also a Board member, is a full-time employee of the corporation and appointed by the Board.

Ontario Hydro's head office is located at 700 University Avenue, Toronto, Ontario. For administrative and operational purposes, six regional and 47 area offices are maintained throughout the province.

# OPERATIONS

## STATISTICAL

	1989	1988
In-service dependable peak capacity, December . . . . . thousand kW	28,162	28,22
Primary peak demand, December . . . . . thousand kW	23,630	23,01
Annual energy generated and received (1) . . . . . million kW.h	143,062	139,41
Primary energy demand . . . . . million kW.h	140,770	134,39
Secondary sales . . . . . million kW.h	2,292	5,01
Annual energy sold by Ontario Hydro (2) . . . . . million kW.h	134,454	131,75
Primary revenue of Ontario Hydro . . . . . million \$	6,255	5,65
Fixed assets at cost . . . . . million \$	39,380	36,26
Gross expenditure on fixed assets in year . . . . . million \$	3,194	2,78
Total assets, less accumulated depreciation . . . . . million \$	36,277	34,35
Long-term liabilities and notes payable . . . . . million \$	26,802	26,40
Transmission line (circuit length) . . . . . kilometres	27,637	27,59
Distribution line (3) . . . . . kilometres	105,880	104,77
Average number of employees in year . . . . .	34,076	32,47
Number of associated municipal electrical utilities . . . . .	315	31
Ultimate customers served by Ont. Hydro and municipal utilities . . . . . thousands	3,574	3,45

(1) Excludes circulating energy flows.

(2) Excludes transmission losses, internal primary loads (construction projects and heavy water plant).

(3) Transmission lines under 50 kV classified distribution beginning in 1980.

## FUEL CONSUMED TO PRODUCE ELECTRICITY

Kind of Fuel	Consumed in Year		Percentage Change in 1989
	1989	1988	
Uranium (megagrams) . . . . .	1,128.9	1,160.5	-2.7
Coal (megagrams) . . . . .	12,809,422	13,078,283	-2.1
Ignition and Combustion Turbine Oil (cubic metres) . . . . .	54,080	46,543	+16.2
Residual Oil (cubic metres) . . . . .	379,510	122,018	+211.0

## SUMMARY 1989-1979

1987	1986	1985	1984	1983	1982	1981	1980	1979
27,414	26,918	24,291	22,613	21,486	21,872	22,617	22,561	22,664
20,524	20,609	20,473	18,052	18,792	16,872	16,600	16,808	16,365
132,970	126,620	124,614	122,920	117,971	111,589	112,722	110,901	109,789
126,455	120,574	116,049	112,293	106,071	100,836	101,659	100,174	98,127
6,515	6,046	8,565	10,627	11,900	10,753	11,063	10,727	11,662
125,626	119,501	117,834	116,590	111,673	105,758	107,339	104,994	103,778
5,084	4,605	4,274	3,783	3,357	2,969	2,737	2,458	2,222
33,567	31,049	28,763	26,216	23,554	20,786	18,235	16,073	14,776
2,609	2,603	2,617	2,719	2,847	3,006	2,207	1,369	1,659
32,657	31,357	29,320	27,301	23,194	20,721	17,830	15,593	14,514
25,566	24,825	23,148	21,555	18,266	16,443	14,197	12,520	11,536
27,329	27,111	27,105	27,022	27,030	26,875	26,596	26,476	39,485
103,703	102,740	103,003	102,128	101,769	101,562	101,211	101,601	90,157
32,147	32,405	31,166	29,613	31,233	32,654	30,850	28,902	28,385
316	316	316	319	320	324	324	324	332
3,351	3,252	3,172	3,105	3,051	3,004	2,967	2,927	2,878

**POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION**  
as at December 31, 1989

Development	Units		Installation Schedule	Installed Capacity	
	Number	Type		Installed	Under Construction
Darlington—Lake Ontario near Newcastle . . . . .	4	TN	1990-90-91-92	kW —	kW 3,600,000

TN—Thermal-electric nuclear

## POWER RESOURCES AND REQUIREMENTS

The analysis on page 5 of energy made available by Ontario Hydro shows for the total system, the energy obtained from each major source in 1988 and 1989 and the related percentage changes in 1989. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1989.

The table of In-Service Dependable Capacity and Primary Demand on page 5 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. The primary peak demand was 23,630 MW on December 13. However on December 21 the recorded peak was 23,424 MW simultaneous with a total of 975 MW of demand reduction achieved by cutting interruptible loads and by voltage reduction. This means that the underlying peak demand was 24,399 MW on that day; however, the 975 MW was unserved. A separate table on pages 6 and 7 gives the in-service dependable peak capacity of major Ontario Hydro generating stations and contract firm power purchases at the time of the December system peak. Any comparison of total primary peak demand and resources should make allowance for the part of total primary demand that may be interrupted under contracts accepted by the customer. In 1989 this interruptible load over the December peak was approximately 485 megawatts.

The in-service dependable peak capacity of a hydraulic generation station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net peaking capacity of its fully commissioned units minus capacity which is mothballed or frozen.



## ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1989	1988	Increase or Decrease
<b>TOTAL SYSTEM</b>	MW.h	MW.h	%
Generation — Nuclear .....	65,261,436	67,552,078	(3.4)
— Fossil .....	35,348,894	34,708,332	1.8
— Hydraulic .....	35,088,109	35,087,359	0.0
Total Generation	135,698,439	137,347,769	(1.2)
Purchases and Net Other Interchange(1)	7,363,725	2,065,485	256.5
Total Resources Generated and Received	143,062,164	139,413,254	2.6
Primary Demand	140,770,186	134,394,697	4.7
Secondary Sales	2,291,978	5,018,557	(54.3)

## IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND DECEMBER PEAK 1989 AND 1988

	1989	1988	Net Increase	
<b>TOTAL SYSTEM</b>	MW	MW	MW	%
In-Service Dependable Capacity				
Generation — Nuclear .....	10,594.0	10,584.0	10.0	0.1
— Fossil .....	11,019.5	11,091.5	(72.0)	(0.6)
— Hydraulic .....	6,548.4	6,548.4	0.0	0.0
Total Generation	28,161.9	28,223.9	(62.0)	(0.2)
Firm Purchases	0.0	0.0	0.0	0.0
Total Resources	28,161.9	28,223.9	(62.0)	(0.2)
Reserve or Deficiency	4,531.9	5,211.9	(680.0)	(13.0)
Primary Peak Demand	23,630.0	23,012.0	618.0	2.7
Ratio of Reserve or Deficiency to Primary Demand %	19.2	22.6		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customer. The total load subject to such interruptions at the time of the December peak is 485 MW.



# **ONTARIO HYDRO'S TOTAL RESOURCES—1989**

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
<b>Location</b>	<b>Nuclear Generating Stations</b>		
Kincardine	Bruce .....	6,470.0	39,758,525
Pickering	Pickering .....	4,124.0	25,502,911
	Total Nuclear Generation .....	10,594.0	65,261,436
	<b>Fossil Generating Stations</b>		
Atikokan	Atikokan .....	215.0	1,126,893
Windsor	Keith .....	0.0	(3,827)
Toronto	Richard L. Hearn .....	0.0	(24,754)
Mississauga	Lakeview .....	2,184.0	5,755,865
Courtright	Lambton .....	2,040.0	8,812,875
Kingston	Lennox .....	1,674.0	1,294,706
Nanticoke	Nanticoke .....	4,336.0	16,782,885
Thunder Bay	Thunder Bay .....	320.0	1,569,529
	Combustion Turbine and Diesel-Electric .....	250.5	34,722
	Total Fossil Generation .....	11,019.5	35,348,894
<b>River</b>	<b>Hydraulic Generating Stations</b>		
Niagara	Sir Adam Beck-Niagara No.1 .....	448.0	2,373,879
	Sir Adam Beck-Niagara No.2 .....	1,324.0	9,531,106
	Pumping-Generating Station .....	125.0	(118,526)
	Ontario Power .....	28.0	134,483
	Toronto Power .....		(541)
Welland Canal	DeCew Falls No.1 .....	31.0	77,591
	DeCew Falls No.2 .....	132.0	1,204,298
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer .....	(75.0)	
St. Lawrence	Robert H. Saunders .....	707.0	6,443,742
Ottawa	Des Joachims .....	419.0	2,275,372
	Otto Holden .....	217.0	1,168,407
	Chenau .....	113.0	711,244
	Chats Falls (Ontario half) .....	86.0	478,929
Madawaska	Mountain Chute .....	165.0	238,804
	Barrett Chute .....	172.0	240,283
	Stewartville .....	166.0	247,451
	Arnprior .....	78.0	118,577

# ONTARIO HYDRO'S TOTAL RESOURCES—1989

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Abitibi	Abitibi Canyon .....	294.0	1,393,217
	Otter Rapids .....	177.0	750,045
Mississagi	Aubrey Falls .....	158.0	166,132
	George W. Rayner .....	46.0	27,987
	Wells .....	229.0	326,240
	Red Rock Falls .....	40.0	177,269
Mattagami	Kipling .....	142.0	599,342
	Little Long .....	125.0	528,966
	Harmon .....	129.0	620,957
Montreal	Lower Notch .....	254.0	428,436
Nipigon	Pine Portage .....	112.4	887,723
	Cameron Falls .....	75.8	630,325
	Alexander .....	62.4	508,854
English	Caribou Falls .....	80.3	533,875
	Manitou Falls .....	59.5	395,510
Kaministiquia	Silver Falls .....	45.7	252,198
Winnipeg	Whitedog Falls .....	59.3	439,676
Aguasabon	Aguasabon .....	45.0	259,042
Various	Other Hydraulic Generating Stations .....	169.8	1,037,216
(1)	Adjustment for Diversity-Total System .....	108.2	
Total Hydraulic Generation .....		6,548.4	35,088,109
Total Generation .....		28,161.9	135,698,439
<b>Purchases and Other Interchange</b>			
(4)	Purchases .....		
	—Ontario .....		241,953
	—Hydro Quebec .....		99,243
	—Manitoba Hydro .....		1,248,311
	—USA .....		5,742,161
	Total Purchases .....	0	7,331,668
(2)	Other Net Interchange (Net) .....		32,057
	Total Receipts .....	0.0	7,363,725
	Total Generated and Received .....	28,161.9	143,062,164

(1) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.

(2) Net scheduled interconnection transactions of other than purchases and sales. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.

(3) Installed dependable capacity peak at the time of the December peak minus capacity which is frozen or mothballed.

(4) Dependable capacity is the firm contract commitments at the time of the December peak.

**ANALYSIS OF**  
**by Ontario Hydro, Associated Municipal Electrical**

	Sales by Associated Municipal Electrical Utilities and *Distributing Companies	
	kW.h	%
Ultimate Use:		
Residential Service		
Continuous Occupancy .....	26,026,762,905	28.7
Intermittent Occupancy .....	—	
Total Sales Residential .....	26,026,762,905	28.7
General (under 5,000 kW)		
Primary .....	50,172,785,894	55.4
Secondary .....	—	
General (over 5,000 kW)		
Primary .....	12,516,232,669	13.8
Secondary .....	—	
Farm	—	
Street Lighting	675,234,926	0.7
*Distributing Companies .....	1,171,215,032	1.3
Total Energy Sales .....	90,562,231,426	100.0
Adjustments:		
Distribution Losses & Unaccounted for .....	3,464,643,662	
Generated by MEU .....	(238,260,553)	
Purchased by MEU from sources other than Ontario Hydro .....	(74,047,623)	
Ontario Hydro Bulk Energy Sales .....	93,714,566,912	
Supplied to Heavy Water Plant and Construction Projects—Ontario Hydro .....	—	
Transmission Losses & Unaccounted for—O.H. . .	—	
Generated and Received by Ontario Hydro ....	—	

\*Formerly Direct Customers

# ENERGY SALES

## Utilities and Distributing Companies during 1989

Sales by Ontario Hydro Power District					
Retail Customers		Direct Customers		Total	
kW.h	%	kW.h	%	kW.h	%
8,976,834,000	50.0	—		35,003,596,905	26.7
681,412,300	3.8	—		681,412,300	0.5
9,658,246,300	53.8	—		35,685,009,205	27.2
5,592,420,634	31.1	—		55,765,206,528	42.5
—		—		—	
—		20,490,644,652	89.9	33,006,877,321	25.1
—		2,291,978,000	10.1	2,291,978,000	1.7
2,611,088,200	14.5	—		2,611,088,200	2.0
94,635,700	0.5	—		769,870,626	0.6
—		—		1,171,215,032	0.9
17,956,390,834	100.0	22,782,622,652	100.0	131,301,244,912	100.0
1,811,154,100		—		5,275,797,762	
—		—		(238,260,553)	
—		—		(74,047,623)	
19,767,544,934		22,782,622,652		136,264,734,498	
686,020,307		—		686,020,307	
—		—		6,111,409,195	
—		—		143,062,164,000	

## NUMBER OF ULTIMATE CUSTOMERS SERVED by Ontario Hydro and Associated Municipal Electrical Utilities

	1989	1988	Increased or (Decreased) %
Retail Customers of 315 Utilities .....	2,682,443	2,592,809	3.5
Retail Customers of Ontario Hydro (includes non-utility generation accounts)....	891,319	863,049	3.3
Distributing Companies .....	2	2	-
Direct Customers (including 9 utilities) .....	122	115	6.1
<b>TOTAL .....</b>	<b>3,573,886</b>	<b>3,455,975</b>	<b>3.4</b>

## TRANSMISSION LINES AND CIRCUITS Classified by Voltages and Types of Supporting Structures

	Line Length		Circuit Length	
	At Dec. 31 1989	At Dec. 31 1988	At Dec. 31 1989	At Dec. 31 1988
	km	km	km	km
500,000-volt aluminum or steel tower .....	1,958	1,722	2,501	2,265
345,000-volt steel tower .....	6	6	6	6
230,000-volt aluminum or steel tower .....	7,945	8,110	12,012	12,161
230,000-volt wood pole .....	1,534	1,534	1,539	1,539
230,000-volt underground .....	26	24	39	36
115,000-volt steel tower .....	3,470	3,470	5,922	5,922
115,000-volt wood pole .....	5,394	5,437	5,416	5,460
115,000-volt underground .....	111	111	189	189
69,000-volt steel tower or wood pole .....	13	13	13	13
<b>TOTAL.....</b>	<b>20,457</b>	<b>20,427</b>	<b>27,637</b>	<b>27,591</b>

## DISTRIBUTION LINES

	Line Length	
	At Dec. 31 1989	At Dec. 31 1988
	km	km
Distribution Lines .....	105,880	104,771



**SUMMARY OF THE ALLOCATION OF THE AMOUNTS  
CHARGED FOR PRIMARY POWER  
for the year ended DECEMBER 31, 1989**

	Municipal Utilities	Power District		Total
		Rural Retail Customers	Direct Industrial Customers	
	\$'000	\$'000	\$'000	\$'000
<b>Amounts Charged for Primary Power</b>				
<b>Common Function</b>				
Common Demand (Note 1) . . . . .	1,829,628	398,248	305,016	2,532,892
Energy at 23.48 Mills per kwh (Note 2) . . . . .	2,177,586	471,643	469,922	3,119,151
<b>Total Common Functions . . . . .</b>	<b>4,007,214</b>	<b>869,891</b>	<b>774,938</b>	<b>5,652,043</b>
<b>Non-Common Functions</b>				
Customer Administration (Note 3) . . . . .	50,009	22,355	8,915	81,279
Transformation (Note 4) . . . . .	112,348	25,203	4,484	142,035
Power District Distribution Stations (Note 5) . . . . .	2,507	29,276	—	31,783
<b>Municipal Distributors' Specific Distribution</b>				
Stations (Note 6) . . . . .	378	—	—	378
Distribution Lines (Note 7) . . . . .	368	19,274	680	20,322
Sundry (Note 8) . . . . .	(8,767)	(499)	(5,162)	(14,428)
<b>Total Non-Common Functions . . . . .</b>	<b>156,843</b>	<b>95,609</b>	<b>8,917</b>	<b>261,369</b>
<b>Total Bulk Charges Allocated . . . . .</b>	<b>4,164,057</b>	<b>965,500</b>	<b>783,855</b>	<b>5,913,412</b>
<b>Rural Retail Distribution Charges Allocated (Note 11)</b>	<b>—</b>	<b>261,831</b>	<b>—</b>	<b>261,831</b>
<b>Total Amount Charged For Primary Power (Note 10) ..</b>	<b>4,164,057</b>	<b>1,227,331</b>	<b>783,855</b>	<b>6,175,243</b>
<b>Amounts Billed (Notes 10 and 12) . . . . .</b>	<b>4,150,301</b>	<b>1,255,361</b>	<b>787,067</b>	<b>6,192,729</b>
<b>Variance Between Amounts Charged for Primary Power and Amounts Billed</b>	<b>13,756</b>	<b>(28,030)</b>	<b>(3,212)</b>	<b>(17,486)</b>
<b>Balance Refunded to Municipal Utilities . . . . .</b>	<b>(13,756)</b>	<b>—</b>	<b>—</b>	<b>(13,756)</b>
<b>Interest on Power District Deficit . . . . .</b>	<b>—</b>	<b>(28,030)</b>	<b>(3,212)</b>	<b>(31,242)</b>
<b>(Surplus) Deficit Transferred to Reserve for Stabilization of Rates and Contingencies for the Power District (Note 9) ..</b>	<b>—</b>	<b>(27,880)</b>	<b>(3,307)</b>	<b>(31,187)</b>
<b>Primary Power and Energy Supplied (Note 10)</b>				
Average of Monthly Peak Load (Costing Load) Used in Allocating the Amounts Charged for Bulk Power - MW ..	14,560	3,105	2,435	
Energy—GWh . . . . .	92,543	19,910	20,413	

Note: Columns may not add due to rounding.

NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common demand functions performed in the production and supply of power, which are listed below are considered to be used by all customers in relation to demand requirements and are allocated to the customer classes based, on costing load, as follows:

	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers
	\$/kW	\$/kW	\$/kW
Power Supply-Demand .....	125.28	125.23	125.21

The demand charge is the per kilowatt charge for primary, exclusive of energy cost.

2. The portion of the amount charged for primary power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 23.48 Mills per kWh.
3. Customer Administration charges are those associated with customer service activities and interest costs, associated with the supply of bulk power, that can be specifically identified with municipal utilities, the rural retail customer class or the direct industrial customer class.
4. Transformation charges are those associated with transformation stations that step down from above to below 50 kV.
5. Power District Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve the power district and those that are shared between the power district and one or more municipal distributors.
6. Municipal Distributors' Specific Distribution Stations charges are those associated with low voltage distribution that exclusively serve municipal distributors.
7. Distribution Lines' charges are those associated with segments of low voltage lines that exclusively serve an individual and lie within its boundary.
8. Sundry charges are those associated with rate discounts and contract adjustments to customers for special service conditions
- a) Included in the total amount charged for primary power to municipalities is a discount applied to the following municipalities for taking power at the 230 kV voltage level:

Municipality	\$'000
Hamilton .....	(331)
Markham .....	(572)
Vaughan .....	(197)
Waterloo—Wellesley—Woolwich .....	(334)
	(1,434)

- b) Included in the total amount charged for primary power is a diversity credit given to the following municipalities who have large users:

Municipality	\$'000
Barrie .....	(106)
Brampton .....	(361)
Brantford .....	(53)
Cambridge .....	(131)

- b) Included in the total amount charged for primary power is a diversity credit given to the following municipalities who have large users: (continued)

<u>Municipality</u>	<u>\$'000</u>
Collingwood .....	(140)
East York .....	(13)
Etobicoke .....	(131)
Goderich .....	(64)
Guelph .....	(223)
Hawkesburg .....	(24)
Ingersoll .....	(129)
Kingston .....	(79)
Kitchener - Wilmot .....	(211)
London .....	(130)
Markham .....	(47)
Milton .....	(100)
Mississauga .....	(380)
Nepean .....	(83)
Niagara Falls .....	(11)
North York .....	(194)
Oakville .....	(235)
Oshawa .....	(251)
Ottawa .....	(866)
Owen Sound .....	(85)
Peterborough .....	(119)
Port Colborne .....	(41)
Port Hope .....	(80)
St. Catharines .....	(937)
Sarnia .....	(158)
Scarborough .....	(333)
Thunder Bay .....	(49)
Toronto .....	(390)
Trenton .....	(150)
Vaughan .....	(25)
Wallaceburg .....	(93)
Waterloo - North .....	(122)
Welland .....	(101)
Windsor .....	(449)
Woodstock .....	(82)
York .....	(157)
	<u>(7,333)</u>

9. The withdrawal from stabilization of rates and contingencies for 1989 as shown on the Statement of Operations consists of:

	<u>\$'000</u>
Common Function .....	312,388
Non-Common Function .....	5,528
Rural Retail Distribution Function .....	(7,198)
Surplus (deficit) of	
Rural Retail Customers .....	27,881
Direct Industrial Customers .....	3,306
Interest on Reserve .....	128
	<u>342,033</u>

10. The Distributing companies served by Ontario Hydro are costed with secondary revenue and therefore excluded from this Summary. For 1989 financial statement purposes, these distributing companies were treated as Municipal Utilities. Accordingly, the revenue and energy figures reported for Municipal Utilities in the 1989 Financial Statements are higher than those reported in this Summary.

	<u>\$'000</u>
11.	
Gross Rural Retail Distribution Charges Allocated .....	367,623
Less Rural Rate Assistance .....	105,792
Rural Retail Distribution Charges Allocated .....	<u>261,831</u>

12. The delivered demand loads (billed Loads) for 1989 are:

Municipal Utilities	14,560,612 kW
Rural Retail Customers	3,453,108 kW
Direct Industrial Customers	2,874,320 kW

## **MUNICIPAL ELECTRIC UTILITIES**



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 23.48 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Ailsa Craig .....	1,337.9	7,799.2	174,516	184,843	11,559	15,532
Ajax .....	61,147.1	379,084.6	7,976,028	8,984,307	528,311	—
Alexandria .....	10,046.2	57,918.5	1,310,426	1,372,671	86,799	—
Alfred .....	2,706.7	16,184.0	353,062	383,561	23,386	31,506
Alliston .....	9,702.1	58,083.7	1,265,542	1,376,586	83,826	—
Almonte .....	6,047.4	36,000.4	788,823	853,212	52,250	—
Alvinston .....	1,038.6	5,983.2	135,475	141,802	8,974	11,692
Amherstburg .....	15,260.0	90,021.1	1,973,369	2,125,665	131,846	6,297
Ancaster .....	6,161.4	35,104.8	797,831	822,705	53,235	—
Apple Hill .....	335.7	1,930.5	43,789	45,755	2,900	3,908
Arkona .....	634.1	3,614.0	82,712	85,652	5,479	7,381
Arnprior .....	20,526.4	136,732.5	2,667,085	3,210,384	177,348	—
Arthur .....	4,208.3	26,479.0	548,931	627,555	36,360	—
Atikokan Twp. ....	8,271.2	57,167.7	1,078,895	1,354,874	71,463	—
Aurora .....	44,857.8	279,188.8	5,851,251	6,616,775	387,571	—
Avonmore .....	391.4	2,198.8	51,054	52,112	3,382	4,556
Aylmer .....	11,113.4	67,079.9	1,449,632	1,589,796	96,020	—
Bancroft .....	6,049.1	32,904.7	789,045	779,844	52,264	—
Barrie .....	114,704.7	726,110.2	14,895,347	17,161,775	991,049	—
Barry's Bay .....	2,336.0	12,364.3	304,708	293,036	20,183	7,014
Bath .....	1,590.4	9,182.0	207,452	217,616	13,741	18,355
Beachburg .....	1,173.0	6,696.9	153,006	158,717	10,135	13,355
Beeton .....	2,266.6	13,478.2	295,655	319,433	19,583	—
Belle River .....	5,157.6	29,757.8	666,115	699,676	44,562	—
Belleville .....	80,266.6	513,520.1	10,440,521	12,108,320	693,503	—
Belmont .....	1,699.9	10,026.3	223,087	236,335	14,687	19,720
Blandford-Blenheim .....	3,248.8	20,017.0	423,773	474,403	28,070	25,805
Blenheim .....	8,282.5	49,410.5	1,069,602	1,170,425	71,561	—
Bloomfield .....	1,546.5	8,812.9	201,725	208,868	13,362	—
Blyth .....	2,178.6	12,928.5	284,177	306,408	18,823	19,389
Bobcaygeon .....	6,078.0	33,916.3	792,814	803,819	52,514	—
Bothwell .....	1,458.6	8,479.3	190,260	200,959	12,602	16,916
Bracebridge .....	6,374.6	33,501.7	831,503	793,990	55,077	—
Bradford .....	11,838.5	71,471.8	1,544,214	1,693,882	102,285	—
Brampton .....	358,794.3	2,263,382.5	46,102,311	53,232,501	3,099,983	—
Brantford .....	130,874.2	816,715.9	17,071,231	19,356,167	1,130,753	—
Brantford Twp. ....	19,274.5	116,830.4	2,494,400	2,761,292	166,532	—
Brechin .....	591.0	3,348.1	77,090	79,352	5,106	6,879
Brighton .....	6,937.4	39,757.5	904,914	942,253	59,939	—
Brock .....	8,899.2	53,649.2	1,160,812	1,271,486	76,889	16,353

# FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1989

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	386,451	381,035	5,416	150.69	288.84	49.55
—	—	17,488,646	17,492,362	(3,716)	139.08	286.01	46.13
4,719	—	2,774,616	2,753,240	21,376	139.55	276.19	47.91
—	—	791,515	781,724	9,791	150.72	292.43	48.91
10,292	—	2,736,246	2,666,671	69,575	140.14	282.03	47.11
—	—	1,694,284	1,665,934	28,350	139.08	280.17	47.06
—	—	297,943	295,501	2,442	150.34	286.87	49.80
—	—	4,237,178	4,214,899	22,279	138.37	277.67	47.07
—	—	1,673,770	1,666,455	7,315	138.13	271.65	47.68
—	—	96,352	94,370	1,982	150.74	287.05	49.91
—	—	181,223	179,834	1,389	150.72	285.79	50.14
9,967	—	6,064,784	6,018,893	45,891	139.06	295.46	44.36
12,082	—	1,224,927	1,221,403	3,524	141.95	291.07	46.26
—	—	2,505,233	2,504,242	991	139.08	302.89	43.82
—	—	12,855,597	12,776,356	79,241	139.08	286.59	46.05
—	—	111,103	108,618	2,485	150.72	283.86	50.53
—	—	3,135,448	3,115,194	20,254	139.08	282.13	46.74
27,336	—	1,648,489	1,633,576	14,913	143.60	272.52	50.10
—	—	32,942,074	32,597,150	344,924	138.50	287.19	45.37
7,824	—	632,765	617,865	14,900	145.43	270.87	51.18
—	—	457,164	452,934	4,230	150.62	287.45	49.79
—	—	335,212	328,300	6,912	150.46	285.77	50.05
4,109	14,964	653,745	654,069	(324)	147.49	288.43	48.50
1,831	9,648	1,421,831	1,411,699	10,132	140.02	275.68	47.78
—	—	23,242,345	23,109,662	132,683	138.71	289.56	45.26
—	—	493,831	486,190	7,641	151.47	290.50	49.25
—	—	952,051	940,888	11,163	147.02	293.05	47.56
—	—	2,311,588	2,316,657	(5,069)	137.78	279.09	46.78
—	—	423,955	420,754	3,201	139.08	274.14	48.11
1,383	—	630,179	625,265	4,914	147.98	289.26	48.74
—	—	1,649,147	1,598,663	50,484	139.08	271.33	48.62
—	—	420,738	417,487	3,251	150.68	288.46	49.62
—	—	1,680,570	1,645,842	34,728	139.08	263.64	50.16
—	—	3,340,380	3,328,922	11,458	139.08	282.16	46.74
—	—	102,073,433	102,254,474	(181,041)	137.13	284.49	45.10
—	—	37,558,151	37,455,862	102,289	139.08	286.98	45.99
2,848	—	5,425,072	5,500,063	(74,991)	138.11	281.46	46.44
—	—	168,428	166,363	2,065	150.72	284.98	50.30
—	—	1,907,106	1,900,835	6,271	139.08	274.90	47.97
—	—	2,525,540	2,504,141	21,399	140.92	283.79	47.08

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 23.48 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Brockville .....	49,438.0	313,702.3	6,448,693	7,434,745	427,144	—
Brussels .....	1,737.4	10,680.9	226,626	253,140	15,011	20,222
Burford .....	1,547.0	9,898.6	201,791	234,597	13,366	18,007
Burk's Falls .....	2,406.6	12,888.5	313,917	305,460	20,793	17,604
Burlington .....	215,241.7	1,304,386.4	27,618,936	30,643,056	1,859,688	—
Cache Bay .....	1,085.7	5,929.2	141,619	140,522	9,380	12,638
Caledon .....	13,286.0	76,801.9	1,733,026	1,820,207	114,791	—
Cambridge N. Dumfries .....	175,063.2	1,048,578.5	22,621,231	24,877,329	1,512,546	—
Campbellford .....	6,806.6	35,464.4	887,853	840,509	58,809	—
Capreol .....	4,647.7	29,693.8	606,246	703,743	40,156	—
Cardinal .....	2,097.8	12,799.8	273,637	303,358	18,125	—
Carleton Place .....	10,453.9	64,847.2	1,363,607	1,536,879	90,322	—
Casselman .....	4,711.0	27,528.4	614,503	652,423	40,703	43,345
Chalk River .....	1,316.3	7,886.0	171,698	186,901	11,373	15,322
Chapleau Twp. ....	5,999.3	36,015.9	782,549	853,577	32,647	35,668
Chatham .....	72,347.3	437,464.5	9,242,525	10,278,589	625,081	—
Chatsworth .....	851.4	4,904.9	111,057	116,246	7,356	9,673
Chesley .....	3,529.0	19,988.7	460,323	473,735	30,491	—
Chesterville .....	5,012.3	28,131.3	653,804	666,714	43,306	—
Clifford .....	1,165.3	7,153.2	152,002	169,533	10,068	13,564
Clinton .....	5,114.2	30,250.2	667,096	716,930	44,187	—
Cobden .....	1,788.4	10,337.7	233,279	245,003	15,452	20,817
Cobourg .....	34,200.9	211,725.6	4,461,165	5,017,899	295,496	—
Cochrane .....	10,405.8	62,945.4	1,357,333	1,491,808	—	—
Colborne .....	3,466.3	21,398.1	452,144	507,135	29,949	—
Coldwater .....	2,477.8	14,261.7	323,204	338,005	21,408	25,479
Collingwood .....	41,220.5	271,228.0	5,376,802	6,428,104	356,145	—
Comber .....	1,226.2	6,861.4	157,923	162,255	10,594	14,273
Cookstown .....	1,797.2	10,768.1	234,427	255,204	15,528	—
Cottam .....	1,295.5	7,047.2	168,555	166,294	11,193	15,082
Creemore .....	2,463.2	14,543.8	321,300	344,690	21,282	28,495
Dashwood .....	677.9	3,742.4	88,425	88,695	5,857	7,777
Deep River .....	10,062.4	55,087.0	1,312,539	1,305,562	86,939	117,126
Delaware .....	996.7	5,487.0	130,010	130,044	8,611	11,277
Delhi .....	5,579.4	33,044.7	727,777	783,162	48,206	—
Deseronto .....	2,902.5	17,227.0	378,602	408,280	25,078	—
Drayton .....	1,544.6	9,344.2	201,478	221,460	13,345	17,979
Dresden .....	5,745.1	33,853.1	738,790	796,710	49,638	—
Dryden .....	11,211.8	68,822.6	1,462,467	1,631,098	96,870	—
Dublin .....	630.5	3,324.8	82,242	78,800	5,448	7,278

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1989

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	14,310,582	14,230,297	80,285	139.08	289.47	45.62
—	—	514,999	506,051	8,948	150.72	296.42	48.22
—	—	467,761	469,339	(1,578)	150.72	302.37	47.26
—	—	657,774	651,891	5,883	146.40	273.33	51.04
—	—	60,121,680	59,981,586	140,094	136.96	279.32	46.09
—	—	304,159	299,206	4,953	150.72	280.14	51.30
4,190	—	3,672,214	3,649,774	22,440	139.39	276.40	47.81
—	—	48,880,120	48,603,851	276,269	137.86	279.21	46.61
—	—	1,787,171	1,752,399	34,772	139.08	262.56	50.39
—	—	1,350,145	1,338,106	12,039	139.08	290.49	45.47
—	—	595,120	585,962	9,158	139.08	283.69	46.49
—	—	2,990,807	2,964,182	26,625	139.08	286.09	46.12
—	—	1,350,974	1,328,650	22,324	148.28	286.77	49.08
—	—	385,293	379,461	5,832	150.72	292.70	48.86
—	—	1,704,441	1,692,334	12,107	141.83	284.11	47.32
—	—	20,146,195	20,099,455	46,740	136.39	278.46	46.05
—	—	244,332	241,886	2,446	150.45	286.99	49.81
2,034	—	966,582	960,086	6,496	139.66	273.89	48.36
—	—	1,363,825	1,325,800	38,025	139.08	272.10	48.48
—	—	345,167	342,748	2,419	150.71	296.19	48.25
2,604	—	1,430,816	1,424,801	6,015	139.59	279.77	47.30
—	—	514,551	510,296	4,255	150.72	287.72	49.77
—	—	9,774,560	9,689,236	85,324	139.08	285.80	46.17
—	—	2,849,141	2,828,584	20,557	130.44	273.80	45.26
—	—	989,228	973,392	15,836	139.08	285.39	46.23
—	—	708,096	694,451	13,645	149.36	285.77	49.65
—	—	12,021,476	11,945,081	76,395	139.08	291.64	44.32
—	—	345,045	343,646	1,399	149.08	281.40	50.29
—	—	505,159	494,257	10,902	139.08	281.08	46.91
—	—	361,125	354,099	7,026	150.39	278.75	51.24
—	—	715,767	705,501	10,266	150.65	290.58	49.21
—	—	190,754	189,115	1,639	150.55	281.38	50.97
—	—	2,822,167	2,790,277	31,890	150.72	280.47	51.23
—	—	279,942	273,895	6,047	150.39	280.86	51.02
—	—	1,559,145	1,557,399	1,746	139.08	279.45	47.18
—	—	829,936	822,963	6,973	145.28	285.94	48.18
—	—	454,262	449,835	4,427	150.72	294.10	48.61
—	—	1,585,138	1,581,141	3,997	137.24	275.91	46.82
4,597	—	3,195,032	3,165,862	29,170	139.49	284.97	46.42
—	—	173,769	173,158	611	150.62	275.60	52.26



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 23.48 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Dundalk .....	3,549.7	21,036.8	463,023	498,575	30,669	—
Dundas .....	25,294.5	148,266.6	3,263,424	3,485,203	218,544	—
Dunnville .....	6,996.0	42,673.3	912,558	1,011,357	60,445	—
Durham .....	3,863.6	22,841.6	503,968	541,346	33,382	—
Dutton .....	1,254.8	7,476.3	162,763	175,905	10,841	14,606
East York .....	133,326.9	860,552.0	17,288,365	20,260,850	1,151,944	—
East Zorra-Tavistock .....	4,190.0	24,876.7	546,544	589,578	36,202	—
Eganville .....	1,963.0	10,948.4	256,054	259,479	16,960	—
Elmvale .....	3,241.9	19,526.7	422,873	462,783	28,010	—
Elmwood .....	405.6	2,437.8	52,906	57,778	3,504	4,721
Elora .....	4,292.8	25,957.0	559,953	615,183	37,090	—
Embrun .....	5,467.8	31,495.6	713,220	746,448	47,242	23,343
Erieau .....	1,033.5	6,113.8	135,711	143,123	8,929	12,253
Erin .....	7,340.3	52,261.3	957,469	1,238,593	63,420	40,059
Espanola .....	8,753.5	53,449.2	1,141,807	1,266,746	75,630	—
Essex .....	9,655.8	53,473.6	1,237,475	1,258,077	83,426	—
Etobicoke .....	601,894.1	3,858,011.8	77,252,312	90,678,487	5,200,365	—
Exeter .....	8,086.0	47,866.4	1,054,738	1,134,434	69,863	—
Fenelon Falls .....	4,761.4	27,415.7	621,077	649,752	41,139	—
Fergus .....	18,901.5	120,347.6	2,465,512	2,852,238	163,309	—
Finch .....	854.7	4,875.0	111,487	115,538	7,385	9,949
Flamborough .....	4,231.4	25,301.7	551,944	599,650	36,559	6,741
Flesherton .....	1,358.5	7,608.2	177,203	180,314	11,737	15,813
Forest .....	5,264.4	29,665.7	686,688	703,077	45,484	—
Fort Frances .....	13,344.3	69,509.4	1,740,630	1,647,373	—	—
Frankford .....	3,334.3	19,231.2	434,926	455,782	28,808	37,345
Georgina .....	5,743.6	34,937.6	749,195	828,021	49,625	—
Glencoe .....	3,461.0	19,787.3	451,453	468,959	29,903	34,004
Gloucester .....	130,898.6	789,024.3	17,074,413	18,699,876	701,119	30,905
Goderich .....	19,147.5	120,585.6	2,477,825	2,833,461	165,434	—
Goulbourn .....	5,347.5	30,446.0	697,528	721,570	46,202	62,245
Grand Bend .....	2,676.5	16,329.0	345,614	379,621	23,125	32,485
Grand Valley .....	2,108.0	12,521.5	274,968	296,760	18,213	24,537
Granton .....	581.3	3,001.9	75,825	71,147	5,022	4,297
Gravenhurst .....	8,136.0	48,945.3	1,061,260	1,160,006	70,295	—
Grimsby .....	22,464.2	134,203.6	2,897,658	3,147,640	194,091	—
Guelph .....	171,329.0	1,087,028.3	22,171,457	25,671,167	1,464,902	—
Haldimand .....	9,341.4	56,806.2	1,205,729	1,335,406	80,710	22,137
Halton Hills .....	59,510.7	367,726.8	7,732,197	8,694,953	514,172	—
Hamilton .....	912,792.8	6,503,832.8	117,393,104	151,231,406	6,813,081	—



# FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1989

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,180	—	993,447	986,462	6,985	139.41	279.87	47.22
—	—	6,967,171	6,926,369	40,802	137.66	275.44	46.99
6,794	—	1,991,154	1,989,187	1,967	140.05	284.62	46.66
—	—	1,078,695	1,069,412	9,283	139.08	279.19	47.22
—	—	364,115	361,889	2,226	149.99	290.17	48.70
102,188	—	38,789,993	38,666,475	123,518	139.08	290.94	45.06
5,451	—	1,177,774	1,169,881	7,893	140.38	281.09	47.34
—	—	532,493	527,677	4,816	139.08	271.27	48.64
45,024	—	958,690	951,451	7,239	152.97	295.72	49.10
—	—	118,910	116,466	2,444	150.71	293.14	48.78
1,302	30,456	1,243,984	1,238,388	5,596	146.48	289.78	47.92
—	—	1,530,253	1,503,630	26,623	143.35	279.87	48.59
—	—	300,017	294,577	5,440	151.81	290.29	49.07
—	—	2,299,541	2,307,138	(7,597)	144.54	313.28	44.00
—	—	2,484,183	2,458,541	25,642	139.08	283.79	46.48
163	—	2,579,141	2,574,956	4,185	136.82	267.11	48.23
—	—	173,000,351	173,172,649	(172,298)	136.99	287.43	44.84
1,302	—	2,260,336	2,253,021	7,315	139.24	279.54	47.22
651	—	1,312,618	1,288,942	23,676	139.22	275.68	47.88
21,113	—	5,502,172	5,507,290	(5,118)	140.20	291.10	45.72
—	—	244,358	240,217	4,141	150.73	285.92	50.12
—	—	1,194,894	1,187,029	7,865	140.67	282.39	47.23
—	—	385,067	382,149	2,918	150.73	283.46	50.61
1,912	—	1,437,162	1,422,444	14,718	139.44	272.99	48.45
—	—	3,388,003	3,321,778	66,225	130.44	253.89	48.74
—	—	956,861	940,152	16,709	150.28	286.98	49.76
—	—	1,626,841	1,596,866	29,975	139.08	283.24	46.56
325	—	984,644	972,141	12,503	149.00	284.50	49.76
—	—	36,506,314	36,369,906	136,408	136.03	278.89	46.27
—	—	5,412,463	5,355,828	56,635	138.05	282.67	44.88
—	—	1,527,545	1,516,068	11,477	150.72	285.65	50.17
1,627	—	782,472	766,497	15,975	150.51	292.34	47.92
—	—	614,477	604,453	10,024	150.72	291.50	49.07
—	—	156,292	155,890	402	146.48	268.88	52.06
—	—	2,291,561	2,259,517	32,044	139.08	281.66	46.82
—	—	6,239,388	6,211,598	27,790	137.63	277.75	46.49
—	—	49,084,566	49,209,105	(124,539)	137.96	286.49	45.15
—	—	2,643,982	2,626,641	17,341	140.08	283.04	46.54
—	—	16,941,323	16,877,592	63,731	138.57	284.68	46.07
—	—	275,107,038	275,901,916	(794,878)	135.71	301.39	42.30

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 23.48 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Hanover .....	13,893.5	81,130.3	1,812,268	1,922,788	120,040	—
Harriston .....	3,421.3	21,574.9	446,274	511,328	29,560	—
Harrow .....	5,258.8	27,556.0	685,958	653,080	45,436	—
Hastings .....	2,079.6	12,568.3	271,263	297,869	17,968	24,129
Havelock .....	2,172.7	13,249.2	283,407	314,008	18,772	25,290
Hawkesbury .....	33,333.4	218,680.1	4,348,009	5,182,721	153,230	—
Hearst .....	18,323.2	112,709.8	2,390,078	2,671,222	158,312	—
Hensall .....	3,085.7	16,412.3	402,499	388,972	26,660	—
Holstein .....	310.4	1,710.6	40,489	40,541	2,682	3,613
Huntsville .....	8,801.2	54,777.0	1,145,178	1,293,022	76,042	—
Ingersoll .....	28,506.1	162,582.5	3,675,950	3,854,431	246,293	—
Iroquois .....	3,820.7	24,473.2	496,673	576,076	33,011	16,339
Iroquois Falls .....	4,547.2	28,626.1	593,137	678,441	39,288	475
Kanata .....	53,594.5	331,348.9	6,949,296	7,788,982	288,745	—
Kapuskasing .....	9,211.8	57,240.5	1,201,587	1,356,600	79,590	—
Kemptville .....	5,724.6	34,722.9	746,717	822,935	49,461	—
Kenora .....	19,425.9	121,054.4	2,533,914	2,868,992	—	—
Killaloe Stn .....	957.7	5,456.1	124,922	129,310	8,275	10,227
Kincardine .....	13,055.0	75,149.8	1,702,894	1,781,053	112,795	—
Kingston .....	119,127.2	758,939.7	15,538,952	17,986,871	1,029,259	—
Kingsville .....	8,280.3	47,404.3	1,069,612	1,118,618	71,542	—
Kirkfield .....	449.1	2,557.7	58,581	60,617	3,880	5,228
Kitchener-Wilmot .....	302,908.4	1,924,979.1	39,238,483	45,490,578	243,020	—
L'Orignal .....	3,489.6	20,869.2	455,183	494,600	30,150	40,305
Lakefield .....	6,084.6	35,151.3	793,675	833,086	52,571	—
Lanark .....	1,519.6	8,240.0	198,217	195,290	13,129	17,688
Lancaster .....	1,558.7	9,114.9	203,317	216,026	13,467	18,143
Larder Lake Twp. ....	1,682.7	10,329.2	219,491	244,804	14,539	19,587
Latchford .....	671.2	4,203.1	87,551	99,616	5,799	7,813
Leamington .....	23,530.1	145,877.5	3,000,020	3,399,458	203,300	—
Lincoln .....	5,912.8	34,579.6	771,266	819,537	51,087	—
Lindsay .....	34,320.6	210,608.1	4,476,779	4,991,414	296,530	—
Listowel .....	11,946.8	70,083.8	1,558,341	1,660,986	103,220	—
London .....	475,208.5	2,975,023.5	61,055,330	69,889,885	3,759,884	—
Lucan .....	2,519.1	14,712.7	328,591	348,691	21,765	—
Lucknow .....	2,234.5	12,549.9	291,468	297,433	19,306	26,010
Madoc .....	3,020.0	17,317.7	393,929	410,429	26,093	19,085
Magnetawan .....	472.7	2,664.1	61,659	63,139	4,084	4,980
Markdale .....	3,946.8	21,566.3	514,821	511,124	34,100	—
Markham .....	239,325.9	1,452,137.9	30,697,257	34,154,562	738,499	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1989

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
15,255	17,076	3,887,427	3,874,811	12,616	141.33	279.80	47.92
—	—	987,162	986,634	528	139.08	288.54	45.75
—	—	1,384,473	1,368,202	16,271	139.08	263.27	50.24
—	—	611,228	602,424	8,804	150.68	293.92	48.63
—	—	641,478	632,292	9,186	150.72	295.24	48.42
1,098	—	9,708,638	9,594,255	67,222	135.07	291.26	44.40
—	—	5,219,613	5,219,118	495	139.08	284.86	46.31
—	—	818,131	816,886	1,245	139.08	265.14	49.85
—	—	87,325	86,845	480	150.72	281.33	51.05
—	—	2,514,243	2,492,923	21,320	138.76	285.67	45.90
—	—	7,647,435	7,565,449	81,986	137.59	268.27	47.03
—	—	1,122,099	1,116,991	5,108	142.91	293.69	45.85
—	—	1,311,340	1,300,807	10,533	139.18	288.38	45.81
—	—	15,027,023	14,865,499	161,524	135.05	280.38	45.35
—	—	2,637,777	2,621,342	16,435	139.08	286.35	46.08
1,953	—	1,621,065	1,598,568	22,497	139.42	283.18	46.69
—	—	5,402,906	5,329,525	73,381	130.44	278.13	44.63
—	—	272,733	267,868	4,865	149.75	284.77	49.99
—	—	3,596,742	3,547,233	49,509	139.08	275.51	47.86
—	—	34,475,738	34,255,098	220,640	139.08	289.40	45.43
9,519	11,784	2,281,075	2,279,808	1,267	140.39	275.48	48.12
—	—	128,306	122,984	5,322	150.71	285.67	50.16
—	—	84,761,259	84,596,234	165,025	130.34	279.82	44.03
—	—	1,020,238	1,009,855	10,383	150.63	292.37	48.89
—	—	1,679,332	1,656,580	22,752	139.08	276.00	47.77
—	—	424,324	416,722	7,602	150.72	279.23	51.50
—	—	450,953	442,358	8,595	150.72	289.31	49.47
—	—	498,421	499,316	(895)	150.72	296.21	48.25
—	—	200,779	197,824	2,955	150.72	299.13	47.77
—	—	6,602,778	6,603,965	(1,187)	136.14	280.61	45.26
—	—	1,641,889	1,634,048	7,841	139.08	277.68	47.48
—	—	9,764,723	9,744,019	20,704	139.08	284.52	46.36
3,132	—	3,325,679	3,315,241	10,438	139.34	278.37	47.45
—	—	134,575,397	133,973,517	601,880	136.39	283.19	45.24
—	—	699,047	693,626	5,421	139.08	277.50	47.51
—	—	634,216	631,547	2,669	150.72	283.83	50.54
11,628	—	861,164	842,331	18,833	149.25	285.15	49.73
—	—	133,862	132,062	1,800	149.61	283.17	50.25
—	—	1,060,045	1,052,941	7,104	139.08	268.58	49.15
—	—	64,971,018	64,511,740	459,278	128.96	271.48	44.74

# STATEMENT OF THE AMOUNTS CHARGED

## for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 23.48 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Marmora .....	2,733.0	16,312.3	356,493	386,602	23,613	17,781
Martintown .....	384.5	2,131.6	50,154	50,521	3,322	4,436
Massey .....	2,277.8	13,431.6	297,116	318,329	19,680	21,378
Maxville .....	1,493.2	8,565.2	194,773	202,995	12,901	—
McGarry Twp. ....	1,211.3	7,571.7	158,002	179,449	10,466	14,100
Meaford .....	7,322.3	43,248.6	955,121	1,024,992	63,265	—
Merlin .....	795.7	4,417.8	103,074	103,701	6,875	8,970
Midland .....	28,758.5	176,514.7	3,751,259	4,183,401	248,473	—
Mildmay .....	1,548.4	9,245.1	201,973	219,109	13,378	18,023
Millbrook .....	1,838.0	11,385.8	239,749	269,846	15,880	21,394
Milton .....	71,404.4	453,831.7	9,268,330	10,690,755	616,934	—
Milverton .....	2,371.0	13,850.0	309,273	328,245	20,485	—
Mississauga .....	865,867.0	5,598,975.9	111,114,524	131,379,448	7,481,091	—
Mitchell .....	6,264.1	36,955.8	817,089	875,852	54,122	—
Moorefield .....	713.0	4,020.5	93,004	95,288	6,160	8,276
Morrisburg .....	5,566.2	31,049.2	726,055	735,868	48,092	—
Mount Brydges .....	1,999.3	11,823.6	260,789	280,222	17,274	23,140
Mount Forest .....	7,373.1	43,837.7	961,747	1,038,956	63,704	—
Nanticoke .....	9,728.4	60,553.2	1,266,903	1,426,209	84,053	17,559
Napanee .....	11,013.0	67,529.4	1,436,536	1,600,449	95,152	—
Nepean .....	169,993.5	1,070,261.1	22,075,409	25,166,638	1,110,034	—
Neustadt .....	679.5	3,950.3	89,804	93,945	5,871	7,734
Newburgh .....	835.9	5,137.5	109,035	121,759	7,222	9,730
Newbury .....	588.7	3,594.3	76,353	84,460	5,086	6,829
Newcastle .....	29,558.2	182,421.8	3,855,572	4,323,397	255,383	19,598
Newmarket .....	66,245.5	408,093.0	8,641,063	9,671,804	572,361	—
Niagara Falls .....	115,458.2	736,181.4	14,828,555	17,222,273	997,559	—
Niagara-On-The-Lake .....	22,961.6	138,577.3	2,955,825	3,250,913	198,388	—
Nickel Centre .....	2,695.7	16,857.7	351,627	399,530	23,291	—
Nipigon Twp. ....	3,097.0	20,204.5	403,973	478,847	26,758	35,940
Norfolk .....	944.0	5,889.2	123,135	139,574	8,156	10,988
North Bay .....	94,491.0	600,329.1	12,325,406	14,227,800	816,402	23,981
North Dorchester .....	1,705.9	10,181.5	222,518	241,302	14,739	19,857
North York .....	948,222.1	6,008,641.4	121,658,299	141,265,874	7,057,958	—
Norwich .....	3,943.6	23,212.2	514,403	550,129	34,073	15,921
Norwood .....	2,313.6	13,760.7	301,786	326,129	19,990	26,930
Oakville .....	224,956.2	1,462,801.9	28,956,893	34,255,994	1,943,622	—
Oil Springs .....	758.5	4,437.3	98,939	105,166	6,553	8,623
Omeme .....	1,748.5	10,381.8	228,074	246,051	15,107	20,353
Orangeville .....	27,321.2	172,971.0	3,561,236	4,088,980	236,055	—



# FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1989

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,302	7,524	793,314	780,020	13,294	148.81	290.27	48.63
—	—	108,434	108,039	395	150.62	282.03	50.87
—	—	656,503	649,139	7,364	148.47	288.22	48.88
10,044	—	420,714	418,835	1,879	145.81	281.76	49.12
—	—	362,016	363,907	(1,891)	150.72	298.86	47.81
—	—	2,043,377	2,030,078	13,299	139.08	279.06	47.25
—	—	222,620	220,971	1,649	149.46	279.79	50.39
447	—	8,183,580	8,143,673	39,907	139.10	284.56	46.36
—	—	452,484	446,636	5,848	150.72	292.23	48.94
—	—	546,869	540,486	6,383	150.72	297.53	48.03
—	—	20,476,401	20,302,242	174,159	138.44	286.77	45.12
1,302	27,096	686,401	679,318	7,083	151.06	289.50	49.56
—	—	249,594,907	249,007,362	587,545	136.97	288.26	44.58
—	—	1,747,063	1,737,191	9,872	139.08	278.90	47.27
—	—	202,728	201,168	1,560	150.69	284.34	50.42
1,098	—	1,511,114	1,496,341	14,773	139.28	271.48	48.67
—	—	581,425	577,442	3,983	150.66	290.82	49.17
3,783	—	2,068,190	2,052,767	15,423	139.59	280.51	47.18
—	—	2,794,723	2,767,508	27,215	140.67	287.27	46.15
—	—	3,132,137	3,124,397	7,740	139.08	284.40	46.38
—	—	48,269,117	47,843,644	425,473	136.39	283.92	45.10
—	—	197,354	194,366	2,988	152.18	290.42	49.96
—	—	247,746	242,202	5,544	150.72	296.39	48.22
—	—	172,728	172,214	514	149.93	293.39	48.06
17,614	—	8,471,564	8,364,606	106,958	140.34	286.61	46.44
—	—	18,885,228	18,807,374	77,854	139.08	285.08	46.28
—	—	33,037,150	32,921,940	115,210	137.07	286.14	44.87
—	—	6,405,126	6,344,546	60,580	137.37	278.95	46.22
1,261	—	775,709	769,438	6,271	139.55	287.76	46.01
—	—	945,517	938,755	6,762	150.69	305.30	46.80
—	—	281,854	279,337	2,517	150.71	298.56	47.86
—	—	27,393,589	27,110,282	283,307	139.33	289.91	45.63
—	—	498,415	495,629	2,786	150.72	292.18	48.95
—	—	269,788,235	269,228,855	559,380	135.74	284.52	44.90
—	—	1,121,702	1,108,488	13,214	144.94	284.44	48.32
—	—	674,834	649,358	25,476	150.72	291.68	49.04
—	—	64,921,619	64,772,037	149,582	137.36	288.60	44.38
—	—	219,281	217,346	1,935	150.45	289.11	49.42
—	—	509,585	501,390	8,195	150.72	291.45	49.08
—	—	7,886,272	7,825,496	60,776	138.99	288.65	45.59



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 23.48 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Orillia .....	41,746.8	252,063.9	5,445,453	5,973,914	360,692	—
Oshawa .....	205,347.6	1,314,861.8	26,771,736	31,046,476	1,774,203	—
Ottawa .....	708,876.3	4,555,124.4	91,961,030	107,324,432	5,117,848	—
Owen Sound .....	49,123.1	308,954.6	6,407,617	7,322,226	424,424	—
Paisley .....	2,010.9	11,846.0	262,302	280,753	17,374	—
Palmerston .....	3,284.2	20,028.4	428,391	474,675	28,375	—
Paris .....	11,579.8	70,801.3	1,492,989	1,671,589	100,049	—
Parkhill .....	2,996.3	17,490.9	390,837	414,537	25,888	—
Parry Sound .....	14,809.3	83,696.3	1,931,725	1,983,605	127,952	—
Pelham .....	3,275.8	19,291.4	423,125	454,096	28,303	—
Pembroke .....	23,152.1	125,276.3	3,019,960	2,969,051	200,034	—
Penetanguishene .....	13,072.6	81,457.8	1,705,190	1,930,552	112,947	—
Perth .....	16,690.1	101,292.6	2,177,057	2,400,637	144,202	—
Peterborough .....	120,999.2	769,507.7	15,783,136	18,237,335	1,045,433	—
Petrolia .....	6,363.0	38,323.4	829,990	908,267	54,976	—
Pickering .....	92,363.6	557,426.2	11,988,713	13,135,691	798,022	—
Pictou .....	8,004.5	47,823.2	1,044,107	1,133,410	69,159	—
Plantagenet .....	1,927.2	11,377.3	251,384	269,644	16,651	22,433
Point Edward .....	5,672.8	34,884.7	739,960	826,770	49,013	—
Port Burwell .....	928.7	5,751.9	121,499	134,988	8,024	10,979
Port Colborne .....	35,250.6	223,743.7	4,544,866	5,261,558	304,565	—
Port Elgin .....	13,928.3	83,018.0	1,816,807	1,967,527	120,341	—
Port Hope .....	35,447.7	216,631.0	4,612,057	5,112,615	306,268	—
Port McNicoll .....	2,897.9	17,441.0	378,002	413,354	25,038	31,995
Port Stanley .....	2,956.8	18,846.0	384,649	440,728	25,547	—
Prescott .....	8,695.6	50,024.6	1,134,254	1,185,585	75,130	—
Priceville .....	268.9	1,506.7	35,746	35,722	2,323	3,145
Rainy River .....	1,704.1	9,497.8	222,283	225,098	14,723	—
Red Rock .....	1,080.7	6,615.2	134,254	156,780	9,337	12,579
Renfrew .....	15,482.8	90,135.2	2,019,576	2,136,204	133,771	—
Richmond Hill .....	105,456.9	623,880.1	13,530,721	14,691,334	911,148	—
Ridgetown .....	5,191.8	30,193.7	677,218	715,591	44,857	—
Ripley .....	1,148.1	6,711.3	149,758	159,060	9,920	13,364
Rockland .....	10,309.6	61,801.8	1,344,784	1,464,705	89,075	120,004
Rockwood .....	3,509.3	19,607.6	457,753	464,700	30,320	40,848
Rodney .....	1,479.1	8,388.1	192,934	198,798	12,779	17,217
Russell .....	2,461.6	13,639.3	321,091	323,254	21,268	28,653
Sandwich West Twp. ....	17,263.6	92,730.9	2,203,021	2,171,889	149,158	—
Sarnia .....	83,956.9	550,087.3	10,786,892	12,829,774	725,388	—
Scarborough .....	731,594.0	4,732,489.5	94,292,439	111,088,494	6,320,972	—

# FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1989

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	—	11,780,059	11,676,747	103,312	139.08	282.18	46.73
—	—	59,341,322	58,718,164	623,158	139.01	288.99	45.13
—	—	203,537,657	202,085,383	1,452,274	136.95	287.13	44.68
—	—	14,069,290	14,069,391	(101)	139.08	286.41	45.54
—	—	560,429	555,187	5,242	139.08	278.70	47.31
—	—	931,442	923,459	7,983	139.08	283.61	46.51
—	—	3,264,628	3,271,127	(6,499)	137.57	281.92	46.11
—	—	831,262	826,383	4,879	139.08	277.43	47.53
—	—	4,043,282	3,988,555	54,727	139.08	273.02	48.31
529	—	906,053	901,827	4,226	137.97	276.59	46.97
—	—	6,189,045	6,154,490	34,555	139.08	267.32	49.40
—	—	3,748,689	3,721,178	27,511	139.08	286.76	46.02
—	—	4,721,896	4,702,087	19,809	139.08	282.92	46.62
—	—	34,946,829	34,636,776	310,054	139.08	288.82	45.41
—	—	1,793,233	1,780,702	12,531	139.08	281.82	46.79
—	—	25,922,426	25,692,916	229,510	138.44	280.66	46.50
—	—	2,246,676	2,222,750	23,926	139.08	280.68	46.98
—	—	560,112	549,466	10,646	150.72	290.64	49.23
—	—	1,631,859	1,627,232	4,627	141.92	287.67	46.78
651	—	276,140	271,151	4,989	151.99	297.35	48.01
—	—	10,070,058	10,105,457	(35,399)	137.57	285.67	45.01
—	—	3,904,675	3,859,513	45,162	139.08	280.34	47.03
14,726	—	9,965,548	9,888,958	76,590	139.16	281.13	46.00
5,044	9,528	862,961	859,367	3,594	155.15	297.79	49.48
12,448	—	863,371	853,483	9,888	142.94	292.00	45.81
—	—	2,394,969	2,398,493	(3,524)	139.08	275.42	47.88
—	—	76,935	72,854	4,081	153.28	286.13	51.06
2,034	30,744	494,882	488,950	5,932	158.32	290.42	52.10
—	—	312,950	308,991	3,959	144.50	289.57	47.31
—	—	4,289,552	4,269,473	20,079	139.08	277.05	47.59
—	—	29,133,203	29,068,599	64,604	136.95	276.26	46.70
—	—	1,437,666	1,428,768	8,898	139.08	276.91	47.61
—	—	332,102	328,636	3,466	150.73	289.27	49.48
—	—	3,018,568	2,947,465	71,103	150.72	292.79	48.84
—	—	993,622	961,053	32,569	150.72	283.14	50.68
—	—	421,728	421,554	174	150.72	285.12	50.28
—	—	694,266	675,193	19,073	150.72	282.03	50.90
—	—	4,524,067	4,486,974	37,093	136.25	262.06	48.79
—	—	24,183,850	24,114,333	69,517	137.12	288.05	43.96
—	—	211,375,342	211,287,681	81,661	137.53	288.92	44.66

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 23.48 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Schreiber Twp. ....	4,039.5	24,805.7	526,912	587,897	34,901	25,858
Scugog .....	8,295.8	49,897.2	1,082,104	1,182,566	71,676	—
Seaforth .....	3,752.1	21,888.6	489,424	518,760	32,418	—
Shelburne .....	5,484.8	33,245.7	715,437	787,925	47,389	—
Simcoe .....	31,562.3	196,436.6	4,085,730	4,641,475	272,698	—
Sioux Lookout .....	7,249.1	41,591.4	945,573	985,716	62,632	—
Smiths Falls .....	19,526.9	120,913.0	2,547,089	2,865,638	168,712	—
South Dumfries .....	2,094.4	13,450.5	272,079	315,847	18,096	17,091
South River .....	1,908.3	11,491.5	248,919	272,349	16,488	22,100
South-West Oxford .....	3,350.8	21,755.7	437,078	515,610	28,951	—
Southampton .....	6,589.1	39,485.4	871,224	935,406	56,930	—
Springfield .....	696.4	4,020.9	90,838	95,295	6,017	8,065
St Catharines .....	294,275.1	1,845,437.8	37,856,863	43,339,839	2,182,622	—
St Clair Beach .....	4,369.6	23,072.7	554,226	537,440	37,753	—
St Marys .....	9,765.8	57,464.1	1,273,851	1,361,902	84,377	—
St Thomas .....	51,189.8	319,434.2	6,677,198	7,570,591	442,280	—
Stayner .....	4,740.2	29,090.6	618,312	689,450	40,955	—
Stirling .....	3,322.1	19,691.3	433,335	466,684	28,703	—
Stoney Creek .....	70,101.2	434,405.6	8,999,081	10,200,053	605,674	—
Stratford .....	58,057.9	353,433.2	7,573,072	8,376,367	501,620	—
Strathroy .....	17,375.0	102,841.3	2,266,395	2,437,339	150,120	—
Sturgeon Falls .....	10,202.4	61,718.9	1,330,801	1,462,738	88,149	—
Sudbury .....	143,732.5	926,904.3	18,748,467	21,967,632	1,241,849	28,515
Sundridge .....	2,217.2	12,685.2	289,212	300,639	19,157	25,694
Tara .....	1,741.4	10,546.6	227,148	249,957	15,046	20,270
Tecumseh .....	11,762.8	63,662.0	1,491,415	1,480,570	101,631	—
Teeswater .....	2,267.0	12,772.4	295,707	302,706	19,587	—
Terrace Bay Twp. ....	4,687.7	28,669.5	611,464	679,467	40,502	54,565
Thamesville .....	1,615.8	8,948.2	210,765	212,072	13,961	—
Thedford .....	1,259.5	7,553.1	164,289	179,008	10,882	13,107
Thessalon .....	2,945.9	16,964.0	384,263	402,049	25,453	—
Thornbury .....	3,758.9	22,957.1	490,311	544,086	32,477	—
Thorndale .....	579.7	2,923.8	75,616	69,296	5,009	6,385
Thornton .....	996.4	5,666.6	129,970	134,298	8,609	11,598
Thorold .....	27,463.5	179,803.3	3,542,280	4,208,190	237,285	—
Thunder Bay .....	182,239.9	1,137,460.3	23,771,373	26,957,809	1,574,553	45,337
Tilbury .....	12,133.9	74,192.2	1,560,134	1,747,100	104,837	546
Tillsonburg .....	29,302.0	176,524.5	3,822,153	4,183,633	253,169	12,636
Toronto .....	1,518,392.0	9,951,868.9	195,417,864	233,833,460	10,993,664	—
Tottenham .....	6,652.3	40,943.5	867,726	970,363	57,476	—

# FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1989

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
2,278	9,600	1,187,447	1,185,590	1,857	148.42	293.96	47.87
1,220	—	2,337,566	2,316,713	20,853	139.23	281.78	46.85
—	—	1,040,602	1,037,878	2,724	139.08	277.34	47.54
—	—	1,550,751	1,541,846	8,905	139.08	282.74	46.65
—	—	8,999,903	8,965,147	34,756	138.09	285.15	45.82
4,434	10,776	2,009,131	1,984,310	24,821	141.18	277.16	48.31
—	—	5,581,439	5,553,746	27,693	139.08	285.83	46.16
1,017	—	624,129	613,909	10,220	147.19	297.99	46.40
—	—	559,855	551,155	8,700	150.66	293.38	48.72
—	—	981,639	985,104	(3,465)	139.08	292.96	45.12
—	—	1,863,560	1,825,499	38,061	140.86	282.82	47.20
—	—	200,216	197,609	2,607	150.66	287.49	49.79
—	—	82,442,128	82,537,948	(95,820)	136.06	280.15	44.61
—	—	1,129,419	1,124,970	4,449	135.48	258.47	48.95
—	—	2,720,129	2,706,613	13,516	139.08	278.54	47.34
—	—	14,690,068	14,687,579	2,489	139.08	286.97	45.99
—	—	1,348,717	1,340,853	7,864	139.08	284.53	46.36
—	—	928,721	918,693	10,028	139.08	279.56	47.16
—	—	19,804,809	19,714,109	90,700	137.01	282.52	45.59
—	—	16,451,060	16,459,213	(8,153)	139.08	283.36	46.55
—	—	4,853,854	4,847,329	6,525	139.08	279.36	47.20
1,912	—	2,883,600	2,852,701	30,899	139.27	282.64	46.72
—	—	41,986,463	41,595,600	390,863	139.28	292.12	45.30
—	—	634,702	630,169	4,533	150.67	286.27	50.03
—	—	512,421	504,827	7,594	150.72	294.26	48.59
3,539	—	3,077,155	3,061,730	15,425	135.43	261.60	48.34
—	—	633,456	626,324	7,132	145.90	279.42	49.60
—	—	1,385,997	1,370,998	14,999	150.72	295.67	48.34
—	—	453,334	451,509	1,825	149.31	280.56	50.66
—	—	367,286	362,860	4,426	149.49	291.62	48.63
—	—	811,765	812,275	(510)	139.08	275.56	47.85
—	—	1,066,873	1,049,605	17,268	139.08	283.83	46.47
203	—	156,509	155,274	1,235	150.43	269.96	53.53
—	—	284,476	281,184	3,292	150.72	285.50	50.20
—	—	7,987,754	7,862,184	125,570	137.62	290.85	44.42
—	—	52,299,884	52,352,460	(52,576)	139.33	286.98	45.98
1,464	—	3,414,080	3,416,550	(2,470)	137.39	281.37	46.17
—	—	8,271,592	8,234,233	37,359	139.51	282.29	46.86
22,903	—	439,877,458	438,432,447	1,445,011	135.96	289.70	44.20
—	—	1,895,565	1,877,197	18,368	139.08	284.95	46.30



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 23.48 MILLS PER kW.h (Note 2)	TRANSFORMATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Trenton .....	47,574.5	318,131.0	6,170,866	7,453,094	411,044	—
Tweed .....	3,361.2	18,963.7	438,435	449,440	29,041	39,063
Uxbridge .....	5,733.4	33,091.5	747,865	784,269	49,537	—
Vankleek Hill .....	3,673.3	21,351.5	479,145	506,031	31,737	42,757
Vaughan .....	225,394.6	1,300,676.4	28,842,421	30,787,061	1,490,461	—
Victoria Harbour .....	2,396.1	14,117.3	312,547	334,580	20,702	27,891
Walkerton .....	10,629.5	61,321.7	1,386,512	1,453,324	91,839	—
Wallaceburg .....	35,897.2	221,952.8	4,624,637	5,233,677	310,152	—
Wardsville .....	556.9	3,416.9	72,776	80,352	4,812	6,487
Warkworth .....	1,232.3	7,158.5	160,741	169,656	10,647	14,344
Wasaga Beach .....	15,718.9	93,317.3	2,084,037	2,201,142	135,811	15,659
Waterloo-Wellesley-Woolwich .....	172,894.7	1,072,626.1	22,405,367	25,401,865	371,029	—
Watford .....	2,499.0	14,254.4	324,182	338,443	21,591	1,925
Waubashene .....	1,439.3	8,500.2	187,742	201,455	12,436	10,594
Webbwood .....	795.7	4,633.6	103,791	109,816	6,875	9,262
Welland .....	74,447.3	447,999.0	9,560,091	10,544,853	639,668	—
Wellington .....	2,501.8	14,579.7	326,335	345,541	21,616	25,639
West Lincoln .....	1,831.6	10,814.3	238,914	256,299	15,825	21,244
West Lorne .....	3,088.7	16,470.0	402,890	390,341	26,686	—
Westminster .....	3,347.1	18,649.1	429,120	436,266	28,919	—
Westport .....	1,667.3	9,650.5	217,483	228,717	14,405	19,268
Wheatley .....	2,462.4	14,259.2	316,510	334,653	21,275	—
Whitby .....	83,448.0	531,948.0	10,799,345	12,496,295	720,991	—
Whitchurch-Stouffville .....	13,279.4	83,938.8	1,732,165	1,989,352	114,734	—
Warton .....	4,510.8	27,333.2	588,389	647,797	38,973	—
Williamsburg .....	625.3	3,466.0	81,564	82,144	5,403	7,278
Winchester .....	6,792.6	43,122.4	886,027	1,022,003	58,688	—
Windsor .....	448,458.1	2,828,344.7	57,443,257	66,408,972	3,257,068	—
Wingham .....	7,249.0	40,809.6	945,560	967,188	62,631	—
Woodstock .....	58,124.2	356,566.6	7,581,721	8,450,631	502,193	—
Woodville .....	1,117.9	6,805.2	145,819	161,283	9,659	12,932
Wyoming .....	2,323.4	13,078.6	303,064	309,963	20,074	7,908
York .....	153,296.3	1,008,549.3	19,783,078	23,654,312	1,324,480	—
Zorra .....	4,616.1	29,149.2	602,124	690,838	39,883	—
Zurich .....	1,553.2	9,063.8	202,599	214,812	13,420	—
Total Municipal .....	14,560,610.5	92,543,352.0	1879,637,268	2177,585,917	112,348,097	2,507,412



# R PRIMARY POWER TO MUNICIPALITIES

ember 31, 1989

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	13,884,582	13,781,982	102,600	138.35	291.85	43.64
—	—	955,978	941,246	14,732	150.70	284.41	50.41
3,905	—	1,585,575	1,575,658	9,917	139.76	276.55	47.91
—	—	1,059,670	1,046,759	12,911	150.72	288.48	49.63
—	—	60,897,852	60,790,306	107,546	133.70	270.18	46.82
—	—	695,720	670,374	25,346	150.72	290.35	49.28
18,835	—	2,950,510	2,927,873	22,637	140.85	277.58	48.12
3,254	—	10,079,359	10,144,930	(65,571)	137.56	280.78	45.41
—	—	164,427	162,686	1,741	150.98	295.26	48.12
—	—	355,389	348,537	6,852	150.72	288.39	49.65
—	—	4,436,650	4,301,224	135,426	142.22	282.25	47.54
—	—	47,721,254	47,336,222	385,032	129.80	276.01	44.49
—	—	686,142	680,982	5,160	139.13	274.56	48.14
—	—	415,406	412,082	3,324	148.65	288.62	48.87
—	—	229,744	223,904	5,840	150.72	288.74	49.58
—	—	20,643,237	20,654,873	(11,636)	137.01	277.29	46.08
—	—	719,131	707,244	11,887	149.33	287.45	49.32
—	—	532,282	531,864	418	150.68	290.61	49.22
—	—	819,918	823,139	(3,221)	139.08	265.46	49.78
—	—	905,177	907,134	(1,957)	140.09	270.43	48.54
—	—	479,873	471,859	8,014	150.63	287.81	49.73
—	—	672,439	670,199	2,240	137.18	273.08	47.16
—	—	24,016,631	23,814,359	202,272	138.05	287.80	45.15
3,580	—	3,839,831	3,838,237	1,594	139.35	289.16	45.75
—	—	1,275,159	1,264,636	10,523	139.08	282.69	46.65
—	—	176,389	174,640	1,749	150.73	282.11	50.89
—	—	1,966,718	1,943,600	23,118	139.08	289.54	45.61
—	—	126,660,193	126,525,568	134,625	135.35	282.43	44.78
—	—	1,975,378	1,961,520	13,858	139.08	272.50	48.40
—	—	16,452,414	16,412,150	40,264	139.08	283.06	46.14
—	—	329,693	324,316	5,377	150.66	294.93	48.45
1,627	9,864	652,501	645,607	6,894	147.43	280.84	49.89
—	—	44,604,371	44,468,300	136,071	137.69	290.97	44.23
—	—	1,332,846	1,322,480	10,366	139.08	288.74	45.72
—	—	430,831	427,153	3,678	139.08	277.38	47.53
368,031	378,228	4,164,056,300	4,150,298,772	13,757,528	136.93	285.98	44.99

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1989

Municipality	Balance at December 31, 1988	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1989
	\$	\$	\$	\$
Ailsa Craig .....	264,172.00	22,163.00	—	286,335.00
Ajax .....	7,133,182.00	1,012,938.00	—	8,146,120.00
Alexandria .....	1,649,699.00	166,421.00	—	1,816,120.00
Alfred .....	405,497.00	44,837.00	—	450,334.00
Alliston .....	1,536,285.00	160,720.00	54,074.00	1,751,079.00
Almonte .....	984,093.00	100,179.00	—	1,084,272.00
Alvinston .....	207,034.00	17,205.00	—	224,239.00
Amherstburg .....	2,752,515.00	252,790.00	—	3,005,305.00
Ancaster .....	1,085,766.00	102,068.00	—	1,187,834.00
Apple Hill .....	67,444.00	5,560.00	—	73,004.00
Arkona .....	145,502.00	10,504.00	—	156,006.00
Arnprior .....	3,172,077.00	340,031.00	—	3,512,108.00
Arthur .....	687,805.00	69,713.00	—	757,518.00
Atikokan Twp. ....	1,618,527.00	137,018.00	—	1,755,545.00
Aurora .....	4,846,947.00	743,095.00	—	5,590,042.00
Avonmore .....	61,410.00	6,484.00	—	67,894.00
Aylmer .....	2,121,725.00	184,099.00	—	2,305,824.00
Bancroft .....	839,623.00	100,207.00	—	939,830.00
Barrie .....	16,167,617.00	1,900,150.00	—	18,067,767.00
Barry's Bay .....	361,860.00	38,698.00	—	400,558.00
Bath .....	265,549.00	26,346.00	—	291,895.00
Beachburg .....	185,258.00	19,432.00	—	204,690.00
Beeton .....	394,345.00	37,548.00	—	431,893.00
Belle River .....	806,782.00	85,438.00	—	892,220.00
Belleville .....	13,775,906.00	1,329,663.00	—	15,105,569.00
Belmont .....	290,059.00	28,160.00	1,020.00	319,239.00
Blandford-Blenheim .....	623,812.00	53,818.00	—	677,630.00
Blenheim .....	1,284,621.00	137,204.00	—	1,421,825.00
Bloomfield .....	270,123.00	25,618.00	—	295,741.00
Blyth .....	412,248.00	36,090.00	—	448,338.00
Bobcaygeon .....	676,430.00	100,686.00	—	777,116.00
Bothwell .....	295,362.00	24,162.00	—	319,524.00
Bracebridge .....	804,139.00	105,598.00	—	909,737.00
Bradford .....	1,505,282.00	196,112.00	—	1,701,394.00
Brampton .....	46,170,699.00	5,943,634.00	—	52,114,333.00
Brantford .....	26,140,048.00	2,168,006.00	—	28,308,054.00
Brantford Twp. ....	3,997,453.00	319,293.00	—	4,316,746.00
Brechin .....	102,414.00	9,790.00	—	112,204.00
Brighton .....	1,025,587.00	114,921.00	—	1,140,508.00
Brock .....	1,495,810.00	147,421.00	—	1,643,231.00
Brockville .....	9,075,023.00	818,969.00	—	9,893,992.00
Brussels .....	353,993.00	28,781.00	—	382,774.00
Burford .....	335,455.00	25,627.00	—	361,082.00
Burk's Falls .....	388,614.00	39,866.00	—	428,480.00
Burlington .....	29,812,496.00	3,565,604.00	—	33,378,100.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1989

Municipality	Balance at December 31, 1988	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1989
	\$	\$	\$	\$
Bay .....	172,592.00	17,986.00	—	190,578.00
on .....	1,769,332.00	220,091.00	—	1,989,423.00
bridge-North Dumfries .....	29,556,534.00	2,900,023.00	—	32,456,557.00
bellford .....	868,058.00	112,756.00	—	980,814.00
col .....	902,674.00	76,992.00	—	979,666.00
nal .....	390,377.00	34,751.00	—	425,128.00
on Place .....	2,068,718.00	173,175.00	—	2,241,893.00
iman .....	594,275.00	78,041.00	—	672,316.00
River .....	232,269.00	21,806.00	—	254,075.00
eau Twp. ....	885,042.00	99,381.00	—	984,423.00
am .....	13,818,063.00	1,198,475.00	2,472.00	15,019,010.00
worth .....	152,874.00	14,103.00	—	166,977.00
y .....	750,221.00	58,460.00	—	808,681.00
erville .....	827,940.00	83,032.00	—	910,972.00
rd .....	219,415.00	19,305.00	—	238,720.00
n .....	1,095,489.00	84,719.00	—	1,180,208.00
n .....	319,762.00	29,625.00	—	349,387.00
urg .....	5,954,121.00	566,557.00	—	6,520,678.00
ane .....	1,664,908.00	172,379.00	—	1,837,287.00
rne .....	583,613.00	57,421.00	—	641,034.00
ater .....	423,065.00	41,047.00	—	464,112.00
gwood .....	6,062,473.00	682,842.00	—	6,745,315.00
er .....	229,876.00	20,312.00	—	250,188.00
town .....	267,028.00	29,772.00	—	296,800.00
n .....	189,457.00	21,461.00	—	210,918.00
ore .....	363,297.00	40,805.00	—	404,102.00
ood .....	166,130.00	11,230.00	—	177,360.00
River .....	1,776,230.00	166,690.00	—	1,942,920.00
are .....	132,525.00	16,511.00	—	149,036.00
.....	1,171,785.00	92,425.00	—	1,264,210.00
onto .....	606,841.00	48,081.00	—	654,922.00
on .....	281,420.00	25,587.00	11,103.00	318,110.00
n .....	1,049,855.00	95,170.00	—	1,145,025.00
n .....	1,823,732.00	185,730.00	—	2,009,462.00
l .....	132,451.00	10,445.00	—	142,896.00
lk .....	537,674.00	58,803.00	—	596,477.00
s .....	4,879,112.00	419,018.00	—	5,298,130.00
ille .....	1,772,837.00	115,892.00	—	1,888,729.00
m .....	807,203.00	64,003.00	—	871,206.00
l .....	264,552.00	20,787.00	—	285,339.00
ork .....	28,187,997.00	2,208,637.00	—	30,396,634.00
orra-Tavistock .....	823,780.00	69,410.00	—	893,190.00
lle .....	304,852.00	32,518.00	—	337,370.00
e .....	457,710.00	53,703.00	—	511,413.00
od .....	95,502.00	6,720.00	—	102,222.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1989

Municipality	Balance at December 31, 1988	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1989
	\$	\$	\$	\$
Elora .....	762,718.00	71,113.00	—	833,831.00
Embrun .....	612,466.00	90,577.00	—	703,043.00
Erieau .....	208,940.00	17,121.00	—	226,061.00
Erin .....	974,882.00	121,595.00	—	1,096,477.00
Espanola .....	1,423,367.00	145,006.00	—	1,568,373.00
Essex .....	1,485,891.00	159,954.00	—	1,645,845.00
Etobicoke .....	106,315,486.00	9,970,724.00	—	116,286,210.00
Exeter .....	1,425,335.00	133,949.00	—	1,559,284.00
Fenelon Falls .....	594,910.00	78,876.00	—	673,786.00
Fergus .....	3,229,344.00	313,115.00	—	3,542,459.00
Finch .....	151,930.00	14,158.00	—	166,088.00
Flamborough .....	814,114.00	70,095.00	—	884,209.00
Flesherton .....	243,995.00	22,504.00	—	266,499.00
Forest .....	995,228.00	87,208.00	—	1,082,436.00
Fort Frances .....	2,695,456.00	221,057.00	—	2,916,513.00
Frankford .....	479,415.00	55,234.00	—	534,649.00
Georgina .....	884,636.00	95,146.00	—	979,782.00
Glencoe .....	574,716.00	57,333.00	—	632,049.00
Gloucester .....	15,556,813.00	2,168,411.00	—	17,725,224.00
Goderich .....	3,585,092.00	317,189.00	—	3,902,281.00
Goulbourn .....	736,590.00	88,585.00	—	825,175.00
Grand Bend .....	424,407.00	44,338.00	—	468,745.00
Grand Valley .....	352,148.00	34,920.00	—	387,068.00
Granton .....	119,554.00	9,629.00	—	129,183.00
Gravenhurst .....	1,434,531.00	134,778.00	—	1,569,309.00
Grimsby .....	3,450,171.00	372,133.00	—	3,822,304.00
Guelph .....	28,926,026.00	2,838,164.00	—	31,764,190.00
Haldimand .....	1,936,645.00	154,745.00	—	2,091,390.00
Halton Hills .....	10,226,595.00	985,830.00	—	11,212,425.00
Hamilton .....	193,454,691.00	15,120,939.00	—	208,575,630.00
Hanover .....	2,720,801.00	230,153.00	—	2,950,954.00
Harriston .....	746,920.00	56,675.00	—	803,595.00
Harrow .....	896,112.00	87,116.00	—	983,228.00
Hastings .....	320,880.00	34,449.00	—	355,329.00
Havelock .....	385,684.00	35,992.00	—	421,676.00
Hawkesbury .....	4,724,264.00	552,187.00	—	5,276,451.00
Hearst .....	2,532,099.00	303,534.00	—	2,835,633.00
Hensall .....	582,046.00	51,116.00	—	633,162.00
Holstein .....	62,034.00	5,142.00	—	67,176.00
Huntsville .....	1,662,871.00	145,797.00	—	1,808,668.00
Ingersoll .....	3,389,017.00	472,221.00	—	3,861,238.00
Iroquois .....	748,913.00	63,291.00	—	812,204.00
Iroquois Falls .....	215,281.00	75,327.00	—	290,608.00
Kanata .....	5,695,353.00	887,823.00	—	6,583,176.00
Kapuskasing .....	1,766,359.00	152,599.00	—	1,918,958.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1989

Municipality	Balance at December 31, 1988	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1989
	\$	\$	\$	\$
Amptville .....	1,066,338.00	94,831.00	—	1,161,169.00
Amora .....	2,734,178.00	321,801.00	—	3,055,979.00
Alaloe Stn .....	154,734.00	15,865.00	—	170,599.00
Alcardine .....	2,100,675.00	216,263.00	—	2,316,938.00
Angston .....	21,060,824.00	1,973,410.00	—	23,034,234.00
Angsville .....	1,500,623.00	137,168.00	—	1,637,791.00
Arkfield .....	75,746.00	7,440.00	—	83,186.00
Aschener-Wilmot .....	53,046,799.00	5,017,852.00	—	58,064,651.00
Asriginal .....	462,542.00	57,806.00	—	520,348.00
Askefield .....	920,526.00	100,795.00	—	1,021,321.00
Asmark .....	259,452.00	25,173.00	—	284,625.00
Asncaster .....	232,788.00	25,821.00	—	258,609.00
Asrder Lake Twp. ....	303,783.00	27,875.00	—	331,658.00
Asrchford .....	105,761.00	11,119.00	—	116,880.00
Asramington .....	4,024,268.00	389,790.00	—	4,414,058.00
Asrcolin .....	978,422.00	97,950.00	—	1,076,372.00
Asrdsay .....	5,864,717.00	568,540.00	—	6,433,257.00
Asrtowel .....	2,352,788.00	197,905.00	—	2,550,693.00
Asrndon .....	78,350,374.00	7,872,103.00	57,318.00	86,279,795.00
Asrcan .....	466,879.00	41,730.00	—	508,609.00
Asrcknow .....	458,831.00	37,016.00	—	495,847.00
Asrdoc .....	529,371.00	50,029.00	—	579,400.00
Asragnetawan .....	69,097.00	7,831.00	—	76,928.00
Asrurkdale .....	571,820.00	65,381.00	—	637,201.00
Asrurkham .....	24,838,613.00	3,964,571.00	—	28,803,184.00
Asrurmora .....	427,859.00	45,274.00	—	473,133.00
Asrurtintown .....	74,714.00	6,369.00	—	81,083.00
Asrussey .....	336,068.00	37,732.00	—	373,800.00
Asrxville .....	309,237.00	24,735.00	—	333,972.00
AsrGarry Twp. ....	257,866.00	20,066.00	—	277,932.00
Asrcaford .....	1,600,941.00	121,298.00	—	1,722,239.00
Asrcrlin .....	190,370.00	13,181.00	—	203,551.00
Asrcland .....	5,459,724.00	476,402.00	—	5,936,126.00
Asrldmay .....	264,653.00	25,650.00	—	290,303.00
Asrllbrook .....	269,742.00	30,448.00	—	300,190.00
Asrliton .....	8,776,727.00	1,182,855.00	—	9,959,582.00
Asrliverton .....	553,972.00	39,277.00	—	593,249.00
Asrmissauga .....	104,666,519.00	14,343,586.00	—	119,010,105.00
Asritchell .....	1,239,837.00	103,768.00	—	1,343,605.00
Asrrorefield .....	159,693.00	11,811.00	—	171,504.00
Asrorrisburg .....	865,607.00	92,207.00	—	957,814.00
Asrunt Brydges .....	283,110.00	33,119.00	—	316,229.00
Asrunt Forest .....	1,275,033.00	122,139.00	—	1,397,172.00
Asrnticoke .....	1,940,698.00	161,157.00	—	2,101,855.00
Asrpance .....	1,960,444.00	182,436.00	—	2,142,880.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1989

Municipality	Balance at December 31, 1988	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1989
	\$	\$	\$	\$
Nepean .....	21,983,897.00	2,816,041.00	—	24,799,938.00
Neustadt .....	150,156.00	11,257.00	—	161,413.00
Newburgh .....	141,139.00	13,847.00	—	154,986.00
Newbury .....	112,731.00	9,753.00	—	122,484.00
Newcastle .....	5,175,372.00	489,649.00	—	5,665,021.00
Newmarket .....	7,702,926.00	1,097,395.00	—	8,800,321.00
Niagara Falls .....	20,479,439.00	1,912,631.00	—	22,392,070.00
Niagara-On-The-Lake .....	3,294,769.00	380,372.00	—	3,675,141.00
Nickel Centre .....	481,549.00	44,656.00	—	526,205.00
Nipigon Twp. ....	706,286.00	51,303.00	—	757,589.00
Norfolk .....	180,024.00	15,639.00	—	195,663.00
North Bay .....	15,773,446.00	1,565,298.00	—	17,338,744.00
North Dorchester .....	272,327.00	28,258.00	—	300,585.00
North York .....	152,921,632.00	15,707,846.00	—	168,629,478.00
Norwich .....	790,431.00	65,327.00	—	855,758.00
Norwood .....	367,655.00	38,327.00	—	405,982.00
Oakville .....	33,243,092.00	3,726,529.00	—	36,969,621.00
Oil Springs .....	199,009.00	12,565.00	—	211,574.00
Omemee .....	257,210.00	28,964.00	—	286,174.00
Orangeville .....	3,693,664.00	452,591.00	—	4,146,255.00
Orillia .....	6,104,238.00	691,560.00	—	6,795,798.00
Oshawa .....	43,540,910.00	3,401,701.00	—	46,942,611.00
Ottawa .....	115,869,568.00	11,742,945.00	—	127,612,513.00
Owen Sound .....	8,211,730.00	813,752.00	—	9,025,482.00
Paisley .....	370,502.00	33,311.00	—	403,813.00
Palmerston .....	682,958.00	54,405.00	—	737,363.00
Paris .....	2,252,579.00	191,826.00	—	2,444,405.00
Parkhill .....	540,648.00	49,635.00	—	590,283.00
Parry Sound .....	2,169,983.00	245,325.00	—	2,415,308.00
Pelham .....	598,526.00	54,266.00	—	652,792.00
Pembroke .....	3,133,136.00	383,528.00	—	3,516,664.00
Penetanguishene .....	1,978,663.00	216,556.00	—	2,195,219.00
Perth .....	2,857,053.00	276,481.00	—	3,133,534.00
Peterborough .....	22,438,294.00	2,004,422.00	—	24,442,716.00
Petrolia .....	1,360,372.00	105,407.00	—	1,465,779.00
Pickering .....	9,451,545.00	1,530,057.00	—	10,981,602.00
Pictou .....	1,767,416.00	132,599.00	—	1,900,015.00
Plantagenet .....	290,083.00	31,925.00	—	322,008.00
Point Edward .....	2,207,266.00	93,973.00	—	2,301,239.00
Port Burwell .....	144,624.00	15,384.00	—	160,008.00
Port Colborne .....	6,004,399.00	583,947.00	—	6,588,346.00
Port Elgin .....	2,073,487.00	230,730.00	—	2,304,217.00
Port Hope .....	5,581,079.00	587,212.00	—	6,168,291.00
Port McNicoll .....	537,502.00	48,006.00	—	585,508.00
Port Stanley .....	621,774.00	48,980.00	14,291.00	685,045.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1989

Municipality	Balance at December 31, 1988	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1989
	\$	\$	\$	\$
ott .....	1,770,780.00	144,047.00	—	1,914,827.00
ville .....	39,288.00	4,454.00	—	43,742.00
y River .....	310,894.00	28,229.00	—	339,123.00
Rock .....	288,221.00	17,903.00	—	306,124.00
rew .....	2,419,323.00	256,482.00	—	2,675,805.00
mond Hill .....	11,610,692.00	1,746,954.00	—	13,357,646.00
etown .....	960,747.00	86,005.00	—	1,046,752.00
y .....	245,851.00	19,018.00	—	264,869.00
land .....	1,123,054.00	170,784.00	—	1,293,838.00
wood .....	336,422.00	58,134.00	—	394,556.00
ey .....	291,402.00	24,502.00	—	315,904.00
au .....	94,097.00	—	(94,097.00)	—
ll .....	351,452.00	40,778.00	—	392,230.00
wich West Twp. ....	2,512,005.00	285,981.00	—	2,797,986.00
a .....	23,942,699.00	1,390,794.00	—	25,333,493.00
orough .....	109,467,248.00	12,119,277.00	—	121,586,525.00
iber Twp. ....	653,894.00	66,917.00	—	720,811.00
g .....	1,253,444.00	137,424.00	—	1,390,868.00
rth .....	835,955.00	62,155.00	—	898,110.00
urne .....	858,832.00	90,859.00	—	949,691.00
de .....	5,589,233.00	522,847.00	—	6,112,080.00
Lookout .....	1,032,014.00	120,086.00	—	1,152,100.00
s Falls .....	3,925,990.00	323,474.00	—	4,249,464.00
Dumfries .....	347,327.00	34,696.00	—	382,023.00
River .....	291,298.00	31,612.00	—	322,910.00
-West Oxford .....	935,075.00	55,507.00	—	990,582.00
ampton .....	1,105,533.00	109,152.00	—	1,214,685.00
gfield .....	135,942.00	11,537.00	—	147,479.00
tharines .....	53,327,969.00	4,874,837.00	—	58,202,806.00
air Beach .....	582,523.00	72,385.00	—	654,908.00
ays .....	2,245,246.00	161,777.00	—	2,407,023.00
omas .....	10,141,378.00	847,989.00	—	10,989,367.00
er .....	699,497.00	78,525.00	—	778,022.00
g .....	565,957.00	55,033.00	—	620,990.00
y Creek .....	10,181,087.00	1,161,267.00	—	11,342,354.00
ord .....	11,553,956.00	961,763.00	—	12,515,719.00
roy .....	2,790,609.00	287,826.00	—	3,078,435.00
on Falls .....	1,614,894.00	169,009.00	—	1,783,903.00
ry .....	24,686,539.00	2,381,012.00	—	27,067,551.00
idge .....	314,085.00	36,729.00	—	350,814.00
.....	306,576.00	28,847.00	—	335,423.00
sch .....	1,504,355.00	194,858.00	—	1,699,213.00
ater .....	430,194.00	37,554.00	—	467,748.00
be Bay Twp. ....	792,527.00	77,654.00	—	870,181.00
ssville .....	382,350.00	26,767.00	—	409,117.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1989

Municipality	Balance at December 31, 1988	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1989
	\$	\$	\$	\$
Thedford .....	254,776.00	20,864.00	—	275,640.00
Thessalon .....	461,512.00	48,800.00	—	510,312.00
Thornbury .....	540,193.00	62,269.00	—	602,462.00
Thorndale .....	123,840.00	9,604.00	—	133,444.00
Thornton .....	131,766.00	16,506.00	—	148,272.00
Thorold .....	5,178,620.00	454,949.00	—	5,633,569.00
Thunder Bay .....	50,041,906.00	3,018,909.00	—	53,060,815.00
Tilbury .....	1,709,126.00	201,005.00	—	1,910,131.00
Tillsonburg .....	4,148,265.00	485,404.00	—	4,633,669.00
Toronto .....	335,933,227.00	25,153,040.00	—	361,086,267.00
Tottenham .....	611,423.00	110,200.00	—	721,623.00
Trenton .....	7,751,815.00	788,100.00	—	8,539,915.00
Tweed .....	663,519.00	55,681.00	—	719,200.00
Uxbridge .....	1,113,107.00	94,977.00	—	1,208,084.00
Vankleek Hill .....	506,431.00	60,850.00	—	567,281.00
Vaughan .....	18,100,019.00	3,733,792.00	—	21,833,811.00
Victoria Harbour .....	327,110.00	39,693.00	—	366,803.00
Walkerton .....	2,012,462.00	176,084.00	—	2,188,546.00
Wallaceburg .....	6,759,584.00	594,658.00	—	7,354,242.00
Wardsville .....	114,351.00	9,225.00	—	123,576.00
Warkworth .....	196,208.00	20,414.00	—	216,622.00
Wasaga Beach .....	2,337,934.00	260,392.00	—	2,598,326.00
Waterloo-Wellesley-Woolwich .....	25,468,020.00	2,864,100.00	—	28,332,120.00
Watford .....	575,099.00	41,398.00	618.00	617,115.00
Waubushene .....	225,097.00	23,843.00	—	248,940.00
Webbwood .....	114,832.00	13,181.00	—	128,013.00
Welland .....	14,200,043.00	1,233,263.00	—	15,433,306.00
Wellington .....	396,431.00	41,443.00	—	437,874.00
West Lincoln .....	322,316.00	30,341.00	—	352,657.00
West Lorne .....	604,945.00	51,165.00	—	656,110.00
Westminster .....	558,626.00	55,447.00	—	614,073.00
Westport .....	268,136.00	27,620.00	—	295,756.00
Wheatley .....	504,992.00	40,791.00	—	545,783.00
Whitby .....	10,622,612.00	1,382,364.00	—	12,004,976.00
Whitchurch-Stouffville .....	1,770,328.00	219,981.00	—	1,990,309.00
Wiarton .....	793,805.00	74,724.00	—	868,529.00
Williamsburg .....	123,273.00	10,358.00	—	133,631.00
Winchester .....	1,049,078.00	112,524.00	—	1,161,602.00
Windsor .....	82,853,706.00	7,428,968.00	—	90,282,674.00
Wingham .....	1,764,600.00	120,084.00	—	1,884,684.00
Woodstock .....	11,424,645.00	962,860.00	—	12,387,505.00
Woodville .....	175,662.00	18,518.00	—	194,180.00
Wyoming .....	383,646.00	38,488.00	—	422,134.00
York .....	32,926,512.00	2,539,441.00	—	35,465,953.00
Zorra .....	786,756.00	76,468.00	—	863,224.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES  
THROUGH DEBT RETIREMENT APPROPRIATIONS**

**For the Year Ended December 31, 1989**

Municipality	Balance at December 31, 1988	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1989
rich ..... tal Municipalities .....	\$ 293,179.00 2,476,984,514.00	\$ 25,730.00 241,204,904.00	\$ — 46,799.00	\$ 318,909.00 2,718,236,217.00

## MUNICIPAL ELECTRIC SERVICE

The 315 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	<u>1989</u>	<u>1988</u>	<u>Increase %</u>
Plant and Facilities (at cost) (Millions of dollars) .....	4,426	3,974	11.4
Customers (000's) .....	2,683	2,593	3.5
Energy Supplied (Millions of kW.h) .....	89,391	85,232	4.9
Annual kW.h per Customer .....	33,325	32,873	1.4
Number of Utilities .....	315	316	-0.3

The increase in energy use of 4.9% compares with 6.5% in 1988; the overall increase in revenue from the sale of power and energy was \$443 million or 10.1% over that received in 1988. Revenue from other sources increased by \$15 million or 13.8%. The revenue for each class of service for the years 1988 and 1989 is compared below:

Class of Service	<u>1989</u>	<u>1988</u>	<u>Increase</u>
(Includes prorated adjustment for unbilled revenue and prior years' billing adjustment)	<u>(\$000,000)</u>	<u>(\$000,000)</u>	<u>%</u>
Residential .....	1,578	1,435	10.0
General (inc.commercial and industrial) .....	3,235	2,937	10.1
Streetlighting .....	35	33	6.1
Total Service Revenue .....	4,849	4,406	10.1
Other Revenue .....	118	103	13.8
Total Revenue .....	4,967	4,509	10.2

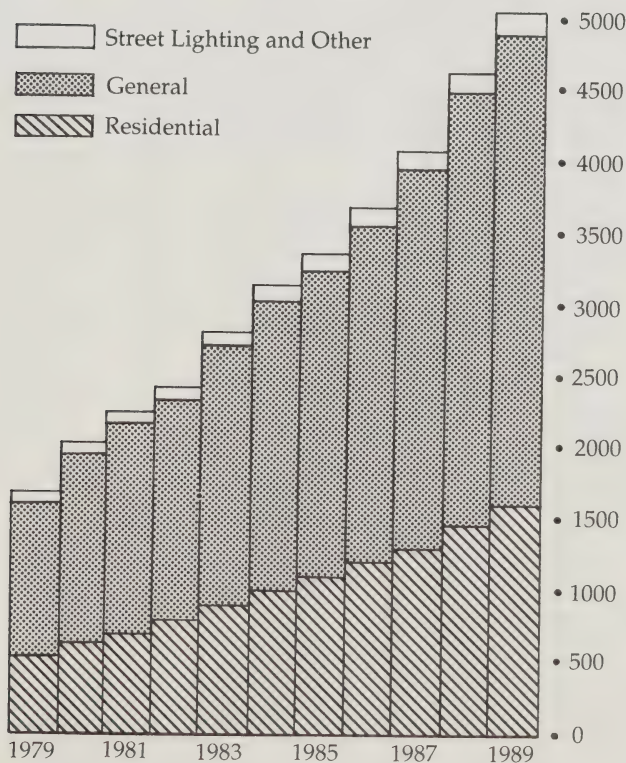


A comparison of the various elements of cost is shown below.

	1989		1988		Increase	
	\$000,000	% of Total	\$000,000	% of Total	\$000,000	%
Cost of Power .....	4,169	87.9	3,785	88.0	384	10.1
Operations and Maintenance .....	207	4.4	192	4.5	15	7.8
Billing, Collecting Administration .....	202	4.3	177	4.1	25	14.1
Depreciation .....	139	2.9	127	2.9	12	9.4
Interest .....	26	0.5	22	0.5	4	18.2
Extraordinary Items ..	(1)		(1)			
Total .....	4,743	100.0	4,302	100.0	441	10.3

### Municipal Electrical Utilities Revenue

\$ Millions



# MUNICIPAL UTILITY ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class Of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . . .	1979	17,565,667,706	528,959,296	1,854,535	800	3.01
	1980	17,932,123,332	605,536,287	1,901,896	796	3.38
	1981	18,438,609,678	684,068,885	1,942,956	799	3.71
	1982	18,886,891,334	771,290,930	1,968,557	805	4.08
	1983	19,710,406,892	866,807,435	2,007,356	826	4.40
	1984	20,693,144,465	975,142,474	2,044,747	851	4.71
	1985	21,160,129,780	1,068,606,382	2,089,792	853	5.05
	1986	22,242,481,786	1,163,503,464	2,142,849	876	5.23
	1987	23,061,337,469	1,268,509,351	2,208,733	883	5.50
	1988	24,754,756,140	1,424,737,173	2,274,782	920	5.76
	1989	26,026,762,905	1,569,686,753	2,352,968	937	6.03
General . . . . . Under 5,000 kW	1979	33,096,418,309	866,465,702	252,051	11,174	2.62
	1980	34,187,505,625	1,007,242,380	258,506	11,160	2.95
	1981	35,697,764,317	1,156,576,203	265,746	11,349	3.24
	1982	35,896,905,250	1,288,862,632	271,864	11,129	3.59
	1983	37,383,602,494	1,436,425,179	274,424	11,405	3.84
	1984	39,409,612,800	1,630,700,982	280,415	11,838	4.14
	1985	40,805,702,805	1,805,468,754	287,360	11,979	4.42
	1986	43,021,927,216	1,972,120,211	296,157	12,288	4.58
	1987	45,191,256,633	2,171,716,908	305,927	12,510	4.81
	1988	47,817,823,418	2,412,191,188	317,878	12,776	5.04
	1989	50,172,785,894	2,673,056,390	329,323	12,920	5.33
General . . . . . Over 5,000 kW	1979	10,254,591,261	216,438,880	119	7,151,040	2.11
	1980	9,678,858,443	231,026,403	122	6,693,463	2.39
	1981	9,667,130,048	252,980,769	118	6,713,285	2.62
	1982	9,532,967,341	282,432,162	120	6,675,747	2.96
	1983	9,861,695,941	312,646,773	118	6,905,950	3.17
	1984	10,538,116,870	358,148,852	121	7,348,757	3.40
	1985	10,857,379,886	398,871,911	125	7,355,948	3.67
	1986	10,947,950,446	418,555,663	129	7,183,695	3.82
	1987	11,097,992,682	446,225,754	133	7,059,792	4.02
	1988	11,987,843,100	503,832,858	149	7,085,014	4.20
	1989	12,516,232,669	544,576,193	152	7,119,586	4.35
Street Lighting . . . .	1979	647,160,888	15,894,416			2.46
	1980	657,393,343	18,266,009			2.78
	1981	665,282,032	20,404,086			3.07
	1982	667,153,365	22,629,985			3.39
	1983	668,616,358	24,456,306			3.66
	1984	669,492,926	26,662,336			3.98
	1985	665,195,977	28,355,032			4.26
	1986	663,272,664	29,266,111			4.41
	1987	668,063,633	30,942,514			4.63
	1988	671,707,457	32,744,236			4.87
	1989	675,234,926	34,965,248			5.18

Net income was \$225 million compared to \$207 million in 1988.

The sources of funds for the municipal electric utilities totalled \$554 million. This was comprised of \$376 million from operations; \$54 million from borrowing; \$113 million through contributions in aid of construction; \$2 million from extraordinary items; and a net increase in other liabilities less other assets of \$11 million. Additions to fixed assets amounted to \$473 million and the redemption of debt amounted to \$26 million. Net statement of equity changes amounted to \$7 million. Working capital increased by \$49 million.

The total assets of the 315 municipal electrical utilities at December 31, 1989 amounted to \$6,727 million after deducting accumulated depreciation of \$1,502 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of \$2,477 million or 37% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated are those at the end of 1988 rather than 1989. The number of utilities decreased by one during 1989.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electric utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office practices are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their accounts; that function is performed by the duly appointed auditor of each municipality.

#### Utility Changes-1989

<u>Effective Date</u>	<u>Old Status</u>	<u>New Status</u>
January 1, 1989	Rosseau	Muskoka Area

## Municipal Electrical Utilities Financial

Municipality .....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers .....	326	16,532	1,715	509	2,545
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	246,876	23,857,115	1,885,104	413,231	2,692,829
Less: Accumulated Depreciation .....	109,404	5,607,101	825,899	213,742	967,274
Net Fixed Assets .....	137,472	18,250,014	1,059,205	199,489	1,725,555
<b>CURRENT ASSETS</b>					
Cash and Bank .....	29,414	807,938	136,090	181,359	188,779
Investments .....	25,000	2,174,964	—	—	—
Accounts Receivable .....	6,552	1,686,116	170,255	11,281	90,556
Unbilled Revenue .....	56,500	1,465,408	484,920	139,246	581,268
Inventory .....	—	989,977	107,256	8,241	166,440
Other .....	2,556	73,255	5,295	3,631	9,398
Total Current Assets .....	120,022	7,197,658	903,816	343,758	1,036,441
<b>OTHER ASSETS</b> .....	—	58,297	54,000	—	17,566
<b>EQUITY IN ONTARIO HYDRO</b> .....	264,172	7,133,135	1,649,691	405,495	1,536,278
<b>TOTAL ASSETS</b> .....	<b>521,666</b>	<b>32,639,104</b>	<b>3,666,712</b>	<b>948,742</b>	<b>4,315,840</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	4,296,364	112,904	—	560,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	296,705	9,585	—	40,000
Total .....	—	3,999,659	103,319	—	520,000
<b>LIABILITIES</b>					
Current Liabilities .....	43,587	2,447,084	349,289	94,909	536,738
Other Liabilities .....	645	358,503	74,125	6,792	37,408
Total .....	44,232	2,805,587	423,414	101,701	574,146
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	12,294	9,330,610	230,596	22,162	313,103
Less Amortization .....	1,303	1,061,851	33,042	4,860	27,679
RESERVES .....	10,991	8,268,759	197,554	17,302	285,424
UTILITY EQUITY .....	202,271	10,431,964	1,292,734	424,244	1,399,992
<b>EQUITY IN ONTARIO HYDRO</b> .....	264,172	7,133,135	1,649,691	405,495	1,536,278
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>521,666</b>	<b>32,639,104</b>	<b>3,666,712</b>	<b>948,742</b>	<b>4,315,840</b>



# Statements for the Year Ended December 31, 1989

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers .....	326	16,532	1,715	509	2,545
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	217,326	9,490,804	1,202,503	376,053	1,291,444
Net Income for year.....	(15,055)	975,052	90,231	48,191	95,556
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments.....	—	(33,892)	—	—	12,992
<b>UTILITY EQUITY, END OF YEAR.....</b>	<b>202,271</b>	<b>10,431,964</b>	<b>1,292,734</b>	<b>424,244</b>	<b>1,399,992</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue.....	389,451	20,638,078	3,103,479	891,705	3,278,208
Other Operating Revenue .....	20,760	465,999	53,308	10,559	83,728
<b>TOTAL REVENUE .....</b>	<b>410,211</b>	<b>21,104,077</b>	<b>3,156,787</b>	<b>902,264</b>	<b>3,361,936</b>
<b>EXPENSE</b>					
Power Purchased.....	386,455	17,540,371	2,774,613	791,505	2,736,243
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	7,784	768,975	68,640	12,270	176,276
Billing and Collecting .....	7,400	484,816	47,921	12,867	57,989
Administration .....	14,589	350,907	111,953	21,462	99,229
Depreciation Less Amortization .....	9,038	508,100	49,040	15,969	90,555
Financial Expense .....	—	236,431	14,389	—	51,088
<b>TOTAL EXPENSE .....</b>	<b>425,266</b>	<b>19,889,600</b>	<b>3,066,556</b>	<b>854,073</b>	<b>3,211,380</b>
Income Before Extraordinary/ Unusual Items .....	(15,055)	1,214,477	90,231	48,191	150,556
Extraordinary/Unusual Item(s) .....	—	239,425	—	—	55,000
<b>NET INCOME.....</b>	<b>(15,055)</b>	<b>975,052</b>	<b>90,231</b>	<b>48,191</b>	<b>95,556</b>



Municipal Electrical Utilities Financial

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers .....	1,861	391	3,059	1,807	116
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	6,201,587	273,818	3,735,834	2,343,621	84,239
Less: Accumulated Depreciation .....	993,374	91,268	1,392,150	826,546	38,457
Net Fixed Assets.....	5,208,213	182,550	2,343,684	1,517,075	45,782
<b>CURRENT ASSETS</b>					
Cash and Bank .....	236,949	15,224	252,041	180,210	18,782
Investments.....	69,000	—	—	—	—
Accounts Receivable.....	58,188	13,581	144,008	29,325	5,631
Unbilled Revenue .....	391,750	42,150	707,441	309,441	15,595
Inventory.....	38,092	3,235	90,277	3,040	—
Other .....	—	2,329	10,234	—	1,224
Total Current Assets.....	793,979	76,519	1,204,001	522,016	41,232
<b>OTHER ASSETS</b> .....	11,000	—	2,666	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	984,089	207,034	2,752,515	1,086,024	67,444
<b>TOTAL ASSETS</b> .....	<b>6,997,281</b>	<b>466,103</b>	<b>6,302,866</b>	<b>3,125,115</b>	<b>154,458</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	442,126	61,000	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	65,500	8,000	—
Total .....	—	—	376,626	53,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	4,146,918	36,889	685,059	183,103	13,425
Other Liabilities .....	35,815	2,255	45,969	11,908	640
Total .....	4,182,733	39,144	731,028	195,011	14,065
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	108,561	30,480	283,660	657,732	—
Less Amortization.....	11,230	7,828	27,073	111,219	—
RESERVES.....	97,331	22,652	256,587	546,513	—
UTILITY EQUITY .....	1,733,128	197,273	2,186,110	1,244,567	72,949
<b>EQUITY IN ONTARIO HYDRO</b> .....	984,089	207,034	2,752,515	1,086,024	67,444
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>6,997,281</b>	<b>466,103</b>	<b>6,302,866</b>	<b>3,125,115</b>	<b>154,458</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers .....	1,861	391	3,059	1,807	116
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,621,519	193,346	2,005,736	1,111,028	71,279
Net Income for year .....	111,609	3,927	180,374	133,539	1,670
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,733,128</b>	<b>197,273</b>	<b>2,186,110</b>	<b>1,244,567</b>	<b>72,949</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,090,231	331,252	4,976,479	2,115,438	107,871
Other Operating Revenue .....	65,013	10,788	102,846	35,832	1,541
<b>TOTAL REVENUE .....</b>	<b>2,155,244</b>	<b>342,040</b>	<b>5,079,325</b>	<b>2,151,270</b>	<b>109,412</b>
<b>EXPENSE</b>					
Power Purchased .....	1,694,288	297,947	4,237,172	1,673,769	96,346
Local Generation .....	20,876	—	—	—	—
Operation and Maintenance .....	101,098	6,268	249,673	129,468	2,709
Billing and Collecting .....	84,341	11,119	71,917	53,341	3,107
Administration .....	61,757	13,001	172,570	89,424	2,294
Depreciation Less Amortization .....	80,013	9,778	110,192	63,795	3,286
Financial Expense .....	1,262	—	57,427	7,934	—
<b>TOTAL EXPENSE .....</b>	<b>2,043,635</b>	<b>338,113</b>	<b>4,898,951</b>	<b>2,017,731</b>	<b>107,742</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>111,609</b>	<b>3,927</b>	<b>180,374</b>	<b>133,539</b>	<b>1,670</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>111,609</b>	<b>3,927</b>	<b>180,374</b>	<b>133,539</b>	<b>1,670</b>

## Municipal Electrical Utilities Financial

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers .....	220	3,074	837	1,947	9,162
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	60,055	3,483,258	857,644	2,064,486	18,890,075
Less: Accumulated Depreciation .....	15,484	1,491,812	380,252	1,156,358	3,752,139
Net Fixed Assets.....	44,571	1,991,446	477,392	908,128	15,137,936
<b>CURRENT ASSETS</b>					
Cash and Bank .....	17,959	576,579	64,061	383,027	600
Investments.....	—	95,000	—	—	—
Accounts Receivable.....	9,164	393,593	63,424	55,187	2,263,088
Unbilled Revenue .....	33,000	818,500	192,485	374,340	1,051,158
Inventory.....	810	37,722	14,268	60,050	1,068,186
Other .....	1,804	13,651	7,779	12,065	59,087
Total Current Assets.....	62,737	1,935,045	342,017	884,669	4,442,119
<b>OTHER ASSETS</b> .....	—	909	5,796	—	29,431
<b>EQUITY IN ONTARIO HYDRO</b> .....	145,502	3,172,061	687,801	1,618,520	4,857,207
<b>TOTAL ASSETS</b> .....	<b>252,810</b>	<b>7,099,461</b>	<b>1,513,006</b>	<b>3,411,317</b>	<b>24,466,693</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	50,000	45,000	—	1,690,200
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year.....	—	4,000	4,000	—	121,400
Total .....	—	46,000	41,000	—	1,568,800
<b>LIABILITIES</b>					
Current Liabilities.....	28,312	764,689	145,245	226,990	3,049,538
Other Liabilities .....	525	67,182	5,939	69,198	96,027
Total .....	28,837	831,871	151,184	296,188	3,145,565
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	9,673	361,890	46,886	228,781	7,704,568
Less Amortization.....	594	45,597	6,162	62,001	888,351
RESERVES.....	9,079	316,293	40,724	166,780	6,816,217
UTILITY EQUITY.....	69,392	2,733,236	592,297	1,329,829	8,078,904
<b>EQUITY IN ONTARIO HYDRO</b> .....	145,502	3,172,061	687,801	1,618,520	4,857,207
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>252,810</b>	<b>7,099,461</b>	<b>1,513,006</b>	<b>3,411,317</b>	<b>24,466,693</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers .....	220	3,074	837	1,947	9,162
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	61,474	2,467,976	548,484	1,187,249	7,379,971
Net Income for year .....	7,918	255,826	43,813	142,580	698,933
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	9,434	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>69,392</b>	<b>2,733,236</b>	<b>592,297</b>	<b>1,329,829</b>	<b>8,078,904</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	193,471	6,637,903	1,380,387	3,090,648	15,159,072
Other Operating Revenue .....	6,867	160,675	26,741	75,354	193,560
<b>TOTAL REVENUE .....</b>	<b>200,338</b>	<b>6,798,578</b>	<b>1,407,128</b>	<b>3,166,002</b>	<b>15,352,632</b>
<b>EXPENSE</b>					
Power Purchased .....	181,226	6,064,779	1,224,928	2,505,236	12,855,593
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	2,109	108,135	44,870	208,211	515,583
Billing and Collecting .....	4,486	134,146	33,572	124,555	222,824
Administration .....	2,016	89,848	25,739	103,150	398,936
Depreciation Less Amortization .....	2,583	135,145	28,444	82,270	350,856
Financial Expense .....	—	10,699	5,762	—	309,907
<b>TOTAL EXPENSE .....</b>	<b>192,420</b>	<b>6,542,752</b>	<b>1,363,315</b>	<b>3,023,422</b>	<b>14,653,699</b>
Income Before Extraordinary/ Unusual Items .....	7,918	255,826	43,813	142,580	698,933
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>7,918</b>	<b>255,826</b>	<b>43,813</b>	<b>142,580</b>	<b>698,933</b>

## Municipal Electrical Utilities Financial

Municipality .....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers .....	152	2,440	1,162	22,878	598
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	115,650	2,166,978	1,621,804	60,853,562	511,897
Less: Accumulated Depreciation .....	61,432	795,863	747,069	12,059,421	216,343
Net Fixed Assets.....	54,218	1,371,115	874,735	48,794,141	295,554
<b>CURRENT ASSETS</b>					
Cash and Bank .....	11,006	140,126	105,609	1,400	142,427
Investments.....	10,043	120,000	—	—	—
Accounts Receivable.....	6,354	181,933	34,602	2,521,503	32,474
Unbilled Revenue.....	15,479	557,149	278,807	6,189,240	108,700
Inventory.....	3,119	108,936	55,996	3,250,152	16,124
Other .....	—	11,185	6,876	86,940	—
Total Current Assets.....	46,001	1,119,329	481,890	12,049,235	299,725
<b>OTHER ASSETS</b>	714	5,262	20,773	241,423	—
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>61,410</b>	<b>2,121,725</b>	<b>839,618</b>	<b>16,167,530</b>	<b>361,858</b>
<b>TOTAL ASSETS .....</b>	<b>162,343</b>	<b>4,617,431</b>	<b>2,217,016</b>	<b>77,252,329</b>	<b>957,137</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	1,600	19,250	12,738	11,373,248	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	1,600	19,250	12,738	11,373,248	—
Less Payments due within					
one year.....	400	2,750	1,736	760,770	—
Total .....	1,200	16,500	11,002	10,612,478	—
<b>LIABILITIES</b>					
Current Liabilities.....	14,477	504,612	212,427	9,787,107	211,792
Other Liabilities .....	500	21,200	1,150	1,651,554	8,405
Total .....	14,977	525,812	213,577	11,438,661	220,197
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	11,447	199,753	111,174	16,510,049	18,450
Less Amortization.....	1,625	26,102	17,287	1,600,217	4,428
	9,822	173,651	93,887	14,909,832	14,022
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>74,934</b>	<b>1,779,743</b>	<b>1,058,932</b>	<b>24,123,828</b>	<b>361,060</b>
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>61,410</b>	<b>2,121,725</b>	<b>839,618</b>	<b>16,167,530</b>	<b>361,858</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	<b>162,343</b>	<b>4,617,431</b>	<b>2,217,016</b>	<b>77,252,329</b>	<b>957,137</b>



# Statements for the Year Ended December 31, 1989

Municipality .....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers .....	152	2,440	1,162	22,878	598
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	75,685	1,545,658	988,425	21,403,465	452,975
Net Income for year .....	(751)	234,085	70,507	2,720,363	(11,865)
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	(80,050)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>74,934</b>	<b>1,779,743</b>	<b>1,058,932</b>	<b>24,123,828</b>	<b>361,060</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	124,334	3,597,090	1,957,815	39,171,967	716,528
Other Operating Revenue .....	2,516	64,219	47,486	864,686	21,632
<b>TOTAL REVENUE .....</b>	<b>126,850</b>	<b>3,661,309</b>	<b>2,005,301</b>	<b>40,036,653</b>	<b>738,160</b>
<b>EXPENSE</b>					
Power Purchased .....	111,105	3,135,441	1,648,490	32,942,072	662,087
Local Generation .....	—	—	30,498	—	—
Operation and Maintenance .....	4,601	69,990	81,355	1,183,748	17,804
Billing and Collecting .....	3,370	54,857	54,716	516,844	32,230
Administration .....	5,177	88,526	65,686	560,819	17,317
Depreciation Less Amortization .....	3,130	73,771	52,997	1,302,963	20,068
Financial Expense .....	218	4,639	1,052	436,855	519
<b>TOTAL EXPENSE .....</b>	<b>127,601</b>	<b>3,427,224</b>	<b>1,934,794</b>	<b>36,943,301</b>	<b>750,025</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>(751)</b>	<b>234,085</b>	<b>70,507</b>	<b>3,093,352</b>	<b>(11,865)</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>372,989</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>(751)</b>	<b>234,085</b>	<b>70,507</b>	<b>2,720,363</b>	<b>(11,865)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers .....	506	341	887	1,539	14,775
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	305,552	374,439	910,367	1,724,702	21,747,687
Less: Accumulated Depreciation .....	180,929	165,983	338,603	592,601	8,686,629
Net Fixed Assets.....	124,623	208,456	571,764	1,132,101	13,061,058
<b>CURRENT ASSETS</b>					
Cash and Bank .....	13,251	25,517	57,169	35,248	3,194,327
Investments.....	15,000	—	—	—	—
Accounts Receivable.....	65,030	14,601	95,135	120,649	1,311,890
Unbilled Revenue .....	79,700	59,603	50,912	259,400	3,050,953
Inventory.....	4,862	2,615	42,925	35,685	1,201,803
Other .....	2,660	2,327	3,937	4,935	34,100
Total Current Assets.....	180,503	104,663	250,078	455,917	8,793,073
<b>OTHER ASSETS</b> .....	—	—	12,690	—	95,764
<b>EQUITY IN ONTARIO HYDRO</b> .....	265,548	185,257	394,343	806,782	13,775,841
<b>TOTAL ASSETS</b> .....	<b>570,674</b>	<b>498,376</b>	<b>1,228,875</b>	<b>2,394,800</b>	<b>35,725,736</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	—	—	949,588
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	949,588
Total .....	—	—	—	—	185,196
<b>LIABILITIES</b>					
Current Liabilities.....	77,858	46,648	108,856	231,033	3,603,456
Other Liabilities .....	1,578	—	10,442	37,734	258,110
Total .....	79,436	46,648	119,298	268,767	3,861,566
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	37,088	9,226	133,243	244,267	1,042,824
Less Amortization.....	7,167	1,284	43,377	17,583	179,148
RESERVES.....	29,921	7,942	89,866	226,684	863,676
UTILITY EQUITY .....	195,769	258,529	625,368	1,092,567	16,460,261
<b>EQUITY IN ONTARIO HYDRO</b> .....	265,548	185,257	394,343	806,782	13,775,841
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>570,674</b>	<b>498,376</b>	<b>1,228,875</b>	<b>2,394,800</b>	<b>35,725,736</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers .....	506	341	887	1,539	14,775
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	183,284	245,343	579,795	1,037,670	15,381,077
Net Income for year .....	12,485	13,186	45,573	54,897	1,129,885
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	(50,701)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>195,769</b>	<b>258,529</b>	<b>625,368</b>	<b>1,092,567</b>	<b>16,460,261</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	527,124	390,462	808,842	1,739,517	26,448,865
Other Operating Revenue .....	17,071	6,466	22,706	40,538	898,323
<b>TOTAL REVENUE .....</b>	<b>544,195</b>	<b>396,928</b>	<b>831,548</b>	<b>1,780,055</b>	<b>27,347,188</b>
<b>EXPENSE</b>					
Power Purchased .....	458,170	335,218	653,743	1,421,831	23,242,343
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	17,096	6,341	40,173	134,331	1,107,409
Billing and Collecting .....	29,623	14,798	28,942	45,545	417,767
Administration .....	15,267	16,339	28,266	66,050	504,801
Depreciation Less Amortization .....	11,401	11,046	34,205	55,543	821,234
Financial Expense .....	153	—	646	1,858	123,749
<b>TOTAL EXPENSE .....</b>	<b>531,710</b>	<b>383,742</b>	<b>785,975</b>	<b>1,725,158</b>	<b>26,217,303</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>12,485</b>	<b>13,186</b>	<b>45,573</b>	<b>54,897</b>	<b>1,129,885</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>12,485</b>	<b>13,186</b>	<b>45,573</b>	<b>54,897</b>	<b>1,129,885</b>

## Municipal Electrical Utilities Financial

Municipality .....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers .....	517	789	1,787	345	441
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities .....	544,002	663,243	1,471,242	276,464	333,931
Less: Accumulated Depreciation .....	202,665	253,194	751,980	138,793	104,689
Net Fixed Assets .....	341,337	410,049	719,262	137,671	229,242
<b>CURRENT ASSETS</b>					
Cash and Bank .....	108,043	95,683	99,736	43,478	54,131
Investments .....	—	—	120,000	3,000	—
Accounts Receivable .....	16,244	232,341	59,556	5,958	15,401
Unbilled Revenue .....	62,400	55,272	353,000	48,629	71,000
Inventory .....	320	13,622	31,520	11,126	8,746
Other .....	3,848	5,679	7,804	4,075	3,369
Total Current Assets .....	190,855	402,597	671,616	116,266	152,647
<b>OTHER ASSETS</b>	9,000	—	4,067	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	290,059	623,812	1,284,621	270,122	412,248
<b>TOTAL ASSETS</b> .....	<b>831,251</b>	<b>1,436,458</b>	<b>2,679,566</b>	<b>524,059</b>	<b>794,137</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	86,391	162,625	300,244	43,511	87,620
Other Liabilities .....	3,205	—	108,376	1,355	—
Total .....	89,596	162,625	408,620	44,866	87,620
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	62,418	115,322	60,549	10,955	49,015
Less Amortization .....	8,628	5,895	5,613	1,683	10,524
RESERVES .....	53,790	109,427	54,936	9,272	38,491
UTILITY EQUITY .....	397,806	540,594	931,389	199,799	255,778
<b>EQUITY IN ONTARIO HYDRO</b> .....	290,059	623,812	1,284,621	270,122	412,248
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>831,251</b>	<b>1,436,458</b>	<b>2,679,566</b>	<b>524,059</b>	<b>794,137</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers .....	517	789	1,787	345	441
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	383,767	472,116	919,012	182,525	240,416
Net Income for year .....	13,894	68,478	12,377	17,274	15,362
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	145	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>397,806</b>	<b>540,594</b>	<b>931,389</b>	<b>199,799</b>	<b>255,778</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	563,513	1,105,056	2,561,005	475,937	681,980
Other Operating Revenue .....	18,632	28,951	45,932	5,342	15,888
<b>TOTAL REVENUE .....</b>	<b>582,145</b>	<b>1,134,007</b>	<b>2,606,937</b>	<b>481,279</b>	<b>697,868</b>
<b>EXPENSE</b>					
Power Purchased .....	493,827	952,049	2,311,584	423,948	630,178
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	29,221	26,455	97,412	4,684	10,256
Billing and Collecting .....	14,390	43,191	33,856	16,253	16,535
Administration .....	11,943	21,650	86,801	10,303	11,396
Depreciation Less Amortization .....	18,870	22,184	64,359	8,817	14,141
Financial Expense .....	—	—	548	—	—
<b>TOTAL EXPENSE .....</b>	<b>568,251</b>	<b>1,065,529</b>	<b>2,594,560</b>	<b>464,005</b>	<b>682,506</b>
Income Before Extraordinary/ Unusual Items .....	13,894	68,478	12,377	17,274	15,362
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>13,894</b>	<b>68,478</b>	<b>12,377</b>	<b>17,274</b>	<b>15,362</b>



## Municipal Electrical Utilities Financial

Municipality .....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers .....	1,464	420	2,039	3,863	61,400
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	1,456,181	344,237	4,293,951	5,367,842	135,578,538
Less: Accumulated Depreciation .....	578,177	208,097	1,553,830	1,394,112	37,345,840
Net Fixed Assets .....	878,004	136,140	2,740,121	3,973,730	98,232,698
<b>CURRENT ASSETS</b>					
Cash and Bank .....	130,633	83,415	33,903	474,436	5,649,321
Investments .....	—	—	—	—	2,000,000
Accounts Receivable .....	42,746	4,171	64,293	149,187	14,027,826
Unbilled Revenue .....	385,000	57,900	499,555	620,178	3,351,849
Inventory .....	37,561	443	75,527	281,666	4,041,449
Other .....	6,379	2,743	16,360	10,981	111,024
Total Current Assets .....	602,319	148,672	689,638	1,536,448	29,181,469
<b>OTHER ASSETS</b>	964	—	—	9,058	278,625
<b>EQUITY IN ONTARIO HYDRO</b> .....	676,426	295,362	804,134	1,505,273	46,170,413
<b>TOTAL ASSETS</b> .....	<b>2,157,713</b>	<b>580,174</b>	<b>4,233,893</b>	<b>7,024,509</b>	<b>173,863,205</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	75,000	—	—	215,000	27,590,028
Less Sinking Fund on					
Debentures .....	—	—	—	—	2,177,527
	75,000	—	—	215,000	25,412,501
Less Payments due within					
one year .....	14,000	—	—	40,000	2,320,623
Total .....	61,000	—	—	175,000	23,091,878
<b>LIABILITIES</b>					
Current Liabilities .....	334,234	51,504	276,820	651,375	16,899,555
Other Liabilities .....	20,257	975	—	42,289	871,687
Total .....	354,491	52,479	276,820	693,664	17,771,242
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	181,240	7,509	338,663	2,042,764	37,406,546
Less Amortization .....	7,383	1,682	34,711	175,495	5,388,724
	173,857	5,827	303,952	1,867,269	32,017,822
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	891,939	226,506	2,848,987	2,783,303	54,811,850
<b>EQUITY IN ONTARIO HYDRO</b> .....	676,426	295,362	804,134	1,505,273	46,170,413
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>2,157,713</b>	<b>580,174</b>	<b>4,233,893</b>	<b>7,024,509</b>	<b>173,863,205</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers .....	1,464	420	2,039	3,863	61,400
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	835,723	227,195	2,631,902	2,447,385	49,253,596
Net Income for year .....	56,216	(689)	217,085	221,566	5,974,833
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	114,352	(416,579)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>891,939</b>	<b>226,506</b>	<b>2,848,987</b>	<b>2,783,303</b>	<b>54,811,850</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,946,281	487,478	2,631,187	4,092,742	120,380,998
Other Operating Revenue .....	32,572	16,646	44,154	96,297	1,879,290
<b>TOTAL REVENUE .....</b>	<b>1,978,853</b>	<b>504,124</b>	<b>2,675,341</b>	<b>4,189,039</b>	<b>122,260,288</b>
<b>EXPENSE</b>					
Power Purchased .....	1,649,144	420,729	1,680,562	3,340,385	102,064,757
Local Generation .....	—	—	322,739	—	—
Operation and Maintenance .....	45,737	17,737	145,878	212,330	4,762,332
Billing and Collecting .....	61,705	21,148	77,082	154,070	2,159,722
Administration .....	107,265	32,796	98,837	102,012	1,763,037
Depreciation Less Amortization .....	47,786	12,403	121,648	121,213	3,121,641
Financial Expense .....	11,000	—	11,510	37,463	2,413,966
<b>TOTAL EXPENSE .....</b>	<b>1,922,637</b>	<b>504,813</b>	<b>2,458,256</b>	<b>3,967,473</b>	<b>116,285,455</b>
Income Before Extraordinary/ Unusual Items .....	56,216	(689)	217,085	221,566	5,974,833
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>56,216</b>	<b>(689)</b>	<b>217,085</b>	<b>221,566</b>	<b>5,974,833</b>

## Municipal Electrical Utilities Financial

Municipality .....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers .....	29,822	2,654	127	1,916	2,197
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	34,562,397	4,956,455	79,042	2,124,117	1,801,851
Less: Accumulated Depreciation .....	13,822,555	2,548,529	39,086	693,361	706,058
Net Fixed Assets.....	20,739,842	2,407,926	39,956	1,430,756	1,095,793
<b>CURRENT ASSETS</b>					
Cash and Bank .....	1,295,650	421,431	6,380	160,375	144,378
Investments.....	2,539,540	—	—	—	—
Accounts Receivable.....	3,567,700	69,210	12,492	63,893	208,794
Unbilled Revenue .....	4,048,000	647,006	23,874	332,853	375,000
Inventory .....	2,361,195	249,057	2,831	76,828	62,828
Other .....	121,210	23,481	1,655	7,623	7,165
Total Current Assets.....	13,933,295	1,410,185	47,232	641,572	798,165
<b>EQUITY IN ONTARIO HYDRO</b> .....	176,719	72,097	800	2,051	—
<b>TOTAL ASSETS</b> .....	<b>26,140,048</b>	<b>3,997,453</b>	<b>102,413</b>	<b>1,025,582</b>	<b>1,495,803</b>
	<b>60,989,904</b>	<b>7,887,661</b>	<b>190,401</b>	<b>3,099,961</b>	<b>3,389,761</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	176,719	68,517	—	19,000	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	176,719	68,517	—	19,000	—
Less Payments due within					
one year.....	30,125	15,205	—	6,000	—
Total .....	146,594	53,312	—	13,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	6,401,469	636,694	21,683	351,337	300,917
Other Liabilities .....	609,017	61,718	300	32,910	15,280
Total .....	7,010,486	698,412	21,983	384,247	316,197
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	2,450,967	176,582	9,020	61,562	76,999
Less Amortization.....	269,923	29,930	1,116	9,298	4,802
	2,181,044	146,652	7,904	52,264	72,197
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	25,511,732	2,991,832	58,101	1,624,868	1,505,564
<b>EQUITY IN ONTARIO HYDRO</b> .....	26,140,048	3,997,453	102,413	1,025,582	1,495,803
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>60,989,904</b>	<b>7,887,661</b>	<b>190,401</b>	<b>3,099,961</b>	<b>3,389,761</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers .....	29,822	2,654	127	1,916	2,197
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	23,450,639	2,993,417	56,880	1,374,729	1,359,326
Net Income for year .....	2,110,883	(1,585)	1,221	209,639	146,238
Capital Contributions in respect of land/street lighting plant received in year ....	—	—	—	40,500	—
Adjustments .....	(49,790)	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>25,511,732</b>	<b>2,991,832</b>	<b>58,101</b>	<b>1,624,868</b>	<b>1,505,564</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	42,437,700	5,946,279	184,817	2,340,560	2,966,127
Other Operating Revenue .....	1,353,349	125,603	2,979	61,160	40,418
<b>TOTAL REVENUE .....</b>	<b>43,791,049</b>	<b>6,071,882</b>	<b>187,796</b>	<b>2,401,720</b>	<b>3,006,545</b>
<b>EXPENSE</b>					
Power Purchased .....	37,582,360	5,072,442	168,431	1,907,099	2,525,537
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	1,363,013	489,061	3,042	95,341	94,445
Billing and Collecting .....	744,534	136,893	7,393	50,993	97,601
Administration .....	706,799	166,948	2,977	64,621	82,345
Depreciation Less Amortization .....	1,263,838	196,121	2,847	72,199	59,798
Financial Expense .....	19,622	12,002	1,885	1,828	581
<b>TOTAL EXPENSE .....</b>	<b>41,680,166</b>	<b>6,073,467</b>	<b>186,575</b>	<b>2,192,081</b>	<b>2,860,307</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>2,110,883</b>	<b>(1,585)</b>	<b>1,221</b>	<b>209,639</b>	<b>146,238</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>2,110,883</b>	<b>(1,585)</b>	<b>1,221</b>	<b>209,639</b>	<b>146,238</b>

## Municipal Electrical Utilities Financial

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,726	477	471	487	41,974
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	11,723,885	313,669	448,600	552,822	73,370,119
Less: Accumulated Depreciation .....	4,246,352	146,263	173,557	222,816	23,616,543
Net Fixed Assets.....	7,477,533	167,406	275,043	330,006	49,753,576
<b>CURRENT ASSETS</b>					
Cash and Bank .....	1,025,283	102,365	27,081	2,330	1,207,142
Investments.....	—	—	—	20,000	3,000,000
Accounts Receivable.....	1,448,023	15,144	19,943	12,455	5,472,515
Unbilled Revenue .....	1,958,664	77,400	70,682	148,301	5,742,840
Inventory.....	645,942	—	15,919	9,328	3,064,699
Other .....	22,496	2,961	699	3,507	214,524
Total Current Assets.....	5,100,408	197,870	134,324	195,921	18,701,720
<b>OTHER ASSETS</b> .....	28,959	—	—	1,025	2,118,761
<b>EQUITY IN ONTARIO HYDRO</b> .....	9,074,984	353,993	335,455	388,613	29,812,328
<b>TOTAL ASSETS</b> .....	<b>21,681,884</b>	<b>719,269</b>	<b>744,822</b>	<b>915,565</b>	<b>100,386,385</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	308,000	—	—	—	5,452,620
Less Sinking Fund on					
Debentures .....	—	—	—	—	138,059
	308,000	—	—	—	5,314,561
Less Payments due within					
one year.....	50,000	—	—	—	525,064
Total .....	258,000	—	—	—	4,789,497
<b>LIABILITIES</b>					
Current Liabilities.....	2,081,580	70,445	51,599	78,182	9,224,498
Other Liabilities .....	—	2,260	9,854	650	1,837,184
Total .....	2,081,580	72,705	61,453	78,832	11,061,682
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	342,799	44,542	6,073	79,955	10,211,856
Less Amortization.....	39,038	8,400	1,671	21,555	1,392,289
	303,761	36,142	4,402	58,400	8,819,567
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	9,963,559	256,429	343,512	389,720	45,903,311
<b>EQUITY IN ONTARIO HYDRO</b> .....	9,074,984	353,993	335,455	388,613	29,812,328
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>21,681,884</b>	<b>719,269</b>	<b>744,822</b>	<b>915,565</b>	<b>100,386,385</b>



# Statements for the Year Ended December 31, 1989

Municipality .....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers .....	8,726	477	471	487	41,974
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	9,179,360	210,733	312,810	372,642	44,244,183
Net Income for year .....	784,199	45,696	30,702	17,078	1,659,128
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>9,963,559</b>	<b>256,429</b>	<b>343,512</b>	<b>389,720</b>	<b>45,903,311</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	16,744,691	601,429	562,774	742,145	68,743,031
Other Operating Revenue .....	238,545	17,846	25,318	11,723	2,304,577
<b>TOTAL REVENUE .....</b>	<b>16,983,236</b>	<b>619,275</b>	<b>588,092</b>	<b>753,868</b>	<b>71,047,608</b>
<b>EXPENSE</b>					
Power Purchased .....	14,310,583	515,000	467,758	657,767	60,131,677
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	684,873	12,337	31,210	17,971	3,760,942
Billing and Collecting .....	328,879	11,855	15,387	24,975	1,501,011
Administration .....	388,713	23,899	25,333	18,296	1,231,740
Depreciation Less Amortization .....	432,971	10,303	17,702	17,725	2,330,048
Financial Expense .....	43,810	185	—	56	433,062
<b>TOTAL EXPENSE .....</b>	<b>16,189,829</b>	<b>573,579</b>	<b>557,390</b>	<b>736,790</b>	<b>69,388,480</b>
Income Before Extraordinary/ Unusual Items .....	793,407	45,696	30,702	17,078	1,659,128
Extraordinary/Unusual Item(s) .....	9,208	—	—	—	—
<b>NET INCOME .....</b>	<b>784,199</b>	<b>45,696</b>	<b>30,702</b>	<b>17,078</b>	<b>1,659,128</b>

## Municipal Electrical Utilities Financial

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers .....	274	2,504	32,735	1,738	1,452
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	265,882	4,694,029	51,527,485	2,957,391	1,745,544
Less: Accumulated Depreciation .....	141,605	1,535,489	18,654,963	1,126,763	682,845
Net Fixed Assets.....	124,277	3,158,540	32,872,522	1,830,628	1,062,699
<b>CURRENT ASSETS</b>					
Cash and Bank .....	48,087	227,565	565,472	163,561	130,370
Investments.....	—	—	4,750,000	—	—
Accounts Receivable.....	14,130	83,668	4,780,284	136,075	80,449
Unbilled Revenue .....	43,886	528,954	5,422,964	370,941	284,342
Inventory.....	—	116,102	2,258,380	62,474	145,083
Other .....	1,993	11,444	94,590	11,433	—
Total Current Assets.....	108,096	967,733	17,871,690	744,484	640,244
<b>OTHER ASSETS</b> .....	—	15,434	216,080	62,804	4,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	172,592	1,769,321	29,556,534	868,053	902,674
<b>TOTAL ASSETS</b> .....	<b>404,965</b>	<b>5,911,028</b>	<b>80,516,826</b>	<b>3,505,969</b>	<b>2,609,617</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	121,000	2,452,934	280,000	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	36,000	295,444	20,000	—
Total .....	—	85,000	2,157,490	260,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	39,300	515,915	8,342,138	313,351	206,320
Other Liabilities .....	2,662	78,741	1,721,649	18,660	50,475
Total .....	41,962	594,656	10,063,787	332,011	256,795
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	1,090	440,131	7,488,875	166,154	110,816
Less Amortization.....	216	56,175	1,024,851	72,317	7,878
RESERVES.....	874	383,956	6,464,024	93,837	102,938
UTILITY EQUITY.....	189,537	3,078,095	32,274,991	1,889,264	1,347,210
<b>EQUITY IN ONTARIO HYDRO</b> .....	172,592	1,769,321	29,556,534	868,053	902,674
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>404,965</b>	<b>5,911,028</b>	<b>80,516,826</b>	<b>3,505,969</b>	<b>2,609,617</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers .....	274	2,504	32,735	1,738	1,452
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	185,328	2,979,634	28,911,095	1,788,030	1,296,433
Net Income for year .....	13,407	98,461	3,363,896	101,234	50,777
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	(9,198)	—	—	—	—
<b>TILITY EQUITY, END OF YEAR .....</b>	<b>189,537</b>	<b>3,078,095</b>	<b>32,274,991</b>	<b>1,889,264</b>	<b>1,347,210</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	335,296	4,358,885	56,548,294	2,340,339	1,624,005
Other Operating Revenue .....	9,283	63,405	1,714,000	82,150	36,175
<b>TOTAL REVENUE .....</b>	<b>344,579</b>	<b>4,422,290</b>	<b>58,262,294</b>	<b>2,422,489</b>	<b>1,660,180</b>
<b>EXPENSE</b>					
Power Purchased .....	304,161	3,672,218	48,880,115	1,787,175	1,350,152
Local Generation .....	—	—	—	62,406	—
Operation and Maintenance .....	3,491	280,484	1,960,591	126,502	82,198
Billing and Collecting .....	7,362	75,136	879,453	74,960	49,169
Administration .....	5,080	137,063	1,334,772	149,765	69,375
Depreciation Less Amortization .....	11,010	144,094	1,545,596	80,555	56,340
Financial Expense .....	68	14,834	297,871	39,892	2,169
<b>TOTAL EXPENSE .....</b>	<b>331,172</b>	<b>4,323,829</b>	<b>54,898,398</b>	<b>2,321,255</b>	<b>1,609,403</b>
Income Before Extraordinary/ Unusual Items .....	13,407	98,461	3,363,896	101,234	50,777
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>13,407</b>	<b>98,461</b>	<b>3,363,896</b>	<b>101,234</b>	<b>50,777</b>

## Municipal Electrical Utilities Financial

Municipality .....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Tw
Number of Customers .....	749	3,129	955	379	1,372
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	558,257	3,161,694	1,358,441	405,275	1,442,902
Less: Accumulated Depreciation .....	267,710	1,133,578	353,206	188,720	480,947
Net Fixed Assets .....	290,547	2,028,116	1,005,235	216,555	961,955
<b>CURRENT ASSETS</b>					
Cash and Bank .....	134,445	614,751	16,944	43,196	207,098
Investments .....	—	15,000	—	62,696	119,320
Accounts Receivable .....	39,171	152,023	180,040	36,906	44,550
Unbilled Revenue .....	101,646	609,000	239,017	59,038	330,939
Inventory .....	1,146	106,463	18,717	3,076	47,575
Other .....	—	7,872	—	2,798	—
Total Current Assets .....	276,408	1,505,109	454,718	207,710	749,482
<b>OTHER ASSETS</b> .....	—	—	3,061	—	1,100
<b>EQUITY IN ONTARIO HYDRO</b> .....	390,376	2,068,710	594,275	232,268	885,042
<b>TOTAL ASSETS</b> .....	<b>957,331</b>	<b>5,601,935</b>	<b>2,057,289</b>	<b>656,533</b>	<b>2,597,579</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	—	—	24,933
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	24,933
Total .....	—	—	—	—	5,834
<b>LIABILITIES</b>					
Current Liabilities .....	70,020	379,945	468,822	89,639	243,421
Other Liabilities .....	4,033	11,020	8,149	2,515	54,962
Total .....	74,053	390,965	476,971	92,154	298,383
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	16,949	324,030	272,009	38,390	41,299
Less Amortization .....	3,834	51,624	35,390	8,549	8,302
RESERVES .....	13,115	272,406	236,619	29,841	32,997
UTILITY EQUITY .....	479,787	2,869,854	749,424	302,270	1,375,323
<b>EQUITY IN ONTARIO HYDRO</b> .....	390,376	2,068,710	594,275	232,268	885,042
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>957,331</b>	<b>5,601,935</b>	<b>2,057,289</b>	<b>656,533</b>	<b>2,597,579</b>

# **tatements for the Year Ended December 31, 1989**

unicipality .....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
umber of Customers .....	749	3,129	955	379	1,372
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	426,512	2,690,484	661,501	300,460	1,252,872
Net Income for year .....	53,275	179,370	87,923	1,810	122,451
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>479,787</b>	<b>2,869,854</b>	<b>749,424</b>	<b>302,270</b>	<b>1,375,323</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	680,324	3,581,005	1,528,491	417,704	2,111,895
Other Operating Revenue .....	17,222	92,921	35,241	14,221	54,115
<b>TOTAL REVENUE .....</b>	<b>697,546</b>	<b>3,673,926</b>	<b>1,563,732</b>	<b>431,925</b>	<b>2,166,010</b>
<b>EXPENSE</b>					
Power Purchased .....	595,118	2,990,811	1,350,978	385,295	1,704,434
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	7,544	157,561	5,630	3,114	85,286
Billing and Collecting .....	6,686	127,658	30,951	16,298	85,809
Administration .....	12,747	113,848	45,405	10,006	113,257
Depreciation Less Amortization .....	22,176	103,243	42,290	15,402	48,542
Financial Expense .....	—	1,435	555	—	6,231
<b>TOTAL EXPENSE .....</b>	<b>644,271</b>	<b>3,494,556</b>	<b>1,475,809</b>	<b>430,115</b>	<b>2,043,559</b>
ome Before Extraordinary/ Unusual Items .....	53,275	179,370	87,923	1,810	122,451
raordinary/Unusual Item(s) .....	—	—	—	—	—
<b>T INCOME .....</b>	<b>53,275</b>	<b>179,370</b>	<b>87,923</b>	<b>1,810</b>	<b>122,451</b>



## Municipal Electrical Utilities Financial

Municipality .....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers .....	15,999	208	911	693	339
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	22,627,178	136,406	1,052,212	799,969	272,607
Less: Accumulated Depreciation .....	6,818,196	68,232	403,172	330,510	122,043
Net Fixed Assets.....	15,808,982	68,174	649,040	469,459	150,564
<b>CURRENT ASSETS</b>					
Cash and Bank .....	6,800	49,977	35,839	365,159	31,227
Investments.....	—	—	—	—	—
Accounts Receivable.....	1,444,311	9,329	19,316	10,788	13,988
Unbilled Revenue .....	2,097,383	37,023	187,147	213,615	39,000
Inventory.....	1,024,962	720	51,512	10,727	7,228
Other .....	15,295	73	6,025	4,790	2,158
Total Current Assets.....	4,588,751	97,122	299,839	605,079	93,601
<b>OTHER ASSETS</b> .....	127,572	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	13,818,063	152,873	750,218	827,936	219,415
<b>TOTAL ASSETS</b> .....	<b>34,343,368</b>	<b>318,169</b>	<b>1,699,097</b>	<b>1,902,474</b>	<b>463,580</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	1,258,352	—	—	12,000	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	1,258,352	—	—	12,000	—
Less Payments due within					
one year .....	188,660	—	—	12,000	—
Total .....	1,069,692	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	2,429,285	40,116	123,347	240,746	43,433
Other Liabilities .....	18,336	1,403	5,740	6,603	350
Total .....	2,447,621	41,519	129,087	247,349	43,783
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	1,036,861	14,046	102,754	69,821	8,328
Less Amortization .....	106,408	2,265	15,050	14,447	1,542
	930,453	11,781	87,704	55,374	6,786
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	16,077,539	111,996	732,088	771,815	193,596
<b>EQUITY IN ONTARIO HYDRO</b> .....	13,818,063	152,873	750,218	827,936	219,415
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>34,343,368</b>	<b>318,169</b>	<b>1,699,097</b>	<b>1,902,474</b>	<b>463,580</b>

# Statements for the Year Ended December 31, 1989

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers .....	15,999	208	911	693	339
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	14,906,242	93,135	691,764	717,583	188,205
Net Income for year .....	1,171,174	18,861	40,324	54,232	5,391
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	123	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>16,077,539</b>	<b>111,996</b>	<b>732,088</b>	<b>771,815</b>	<b>193,596</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	24,224,894	282,105	1,111,059	1,469,478	390,402
Other Operating Revenue .....	218,604	2,177	36,882	42,386	5,118
<b>TOTAL REVENUE .....</b>	<b>24,443,498</b>	<b>284,282</b>	<b>1,147,941</b>	<b>1,511,864</b>	<b>395,520</b>
<b>EXPENSE</b>					
Power Purchased .....	20,146,195	244,325	966,586	1,363,828	345,175
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	1,218,059	4,087	55,728	26,913	4,962
Billing and Collecting .....	589,788	5,536	30,310	18,163	13,501
Administration .....	423,487	6,571	23,265	19,532	15,630
Depreciation Less Amortization .....	712,913	4,902	31,728	27,399	10,812
Financial Expense .....	181,882	—	—	1,797	49
<b>TOTAL EXPENSE .....</b>	<b>23,272,324</b>	<b>265,421</b>	<b>1,107,617</b>	<b>1,457,632</b>	<b>390,129</b>
Income Before Extraordinary/ Unusual Items .....	1,171,174	18,861	40,324	54,232	5,391
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>1,171,174</b>	<b>18,861</b>	<b>40,324</b>	<b>54,232</b>	<b>5,391</b>

## Municipal Electrical Utilities Financial

Municipality .....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers .....	1,513	530	6,192	1,963	904
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	1,678,927	373,787	7,209,789	2,395,043	1,020,744
Less: Accumulated Depreciation .....	749,823	155,517	3,067,434	1,061,471	339,053
Net Fixed Assets.....	929,104	218,270	4,142,355	1,333,572	681,691
<b>CURRENT ASSETS</b>					
Cash and Bank .....	275	42,022	495,034	214,815	124,562
Investments .....	12,000	—	288,067	265,000	—
Accounts Receivable.....	14,140	23,547	858,424	117,897	30,157
Unbilled Revenue .....	282,000	91,127	810,600	434,689	189,200
Inventory .....	27,462	1,720	207,339	93,608	24,759
Other .....	5,295	7,855	26,073	—	7,929
Total Current Assets.....	341,172	166,271	2,685,537	1,126,009	376,607
<b>OTHER ASSETS</b>	25,000	—	—	—	1,298
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>1,095,489</b>	<b>319,760</b>	<b>5,954,096</b>	<b>1,664,908</b>	<b>583,610</b>
<b>TOTAL ASSETS .....</b>	<b>2,390,765</b>	<b>704,301</b>	<b>12,781,988</b>	<b>4,124,489</b>	<b>1,643,206</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	—	295,000	52,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	295,000	52,000
Total .....	—	—	—	265,000	45,333
<b>LIABILITIES</b>					
Current Liabilities .....	204,157	67,734	1,534,228	421,259	131,520
Other Liabilities .....	36,805	6,017	14,353	25,934	2,995
Total .....	240,962	73,751	1,548,581	447,193	134,515
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	42,226	25,094	512,293	54,047	54,313
Less Amortization .....	5,383	4,343	32,548	10,017	12,249
RESERVES.....	36,843	20,751	479,745	44,030	42,064
UTILITY EQUITY.....	1,017,471	290,039	4,799,566	1,703,358	837,684
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>1,095,489</b>	<b>319,760</b>	<b>5,954,096</b>	<b>1,664,908</b>	<b>583,610</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	<b>2,390,765</b>	<b>704,301</b>	<b>12,781,988</b>	<b>4,124,489</b>	<b>1,643,206</b>

# Statements for the Year Ended December 31, 1989

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,513	530	6,192	1,963	904
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year.....	968,641	259,972	4,784,111	1,618,876	746,625
Net Income for year.....	48,830	30,067	3,310	84,482	91,059
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments.....	—	—	12,145	—	—
<b>UTILITY EQUITY, END OF YEAR.....</b>	<b>1,017,471</b>	<b>290,039</b>	<b>4,799,566</b>	<b>1,703,358</b>	<b>837,684</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue.....	1,729,927	598,023	10,300,932	3,355,101	1,188,591
Other Operating Revenue .....	35,508	7,078	310,570	83,480	33,889
<b>TOTAL REVENUE .....</b>	<b>1,765,435</b>	<b>605,101</b>	<b>10,611,502</b>	<b>3,438,581</b>	<b>1,222,480</b>
<b>EXPENSE</b>					
Power Purchased.....	1,430,813	514,542	9,774,557	2,849,143	989,223
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	89,348	14,065	220,500	182,311	38,070
Billing and Collecting .....	29,442	15,555	219,669	91,031	27,388
Administration .....	106,820	20,688	147,197	118,322	41,228
Depreciation Less Amortization .....	59,007	10,184	245,720	79,725	30,003
Financial Expense .....	1,175	—	549	33,567	5,509
<b>TOTAL EXPENSE.....</b>	<b>1,716,605</b>	<b>575,034</b>	<b>10,608,192</b>	<b>3,354,099</b>	<b>1,131,421</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>48,830</b>	<b>30,067</b>	<b>3,310</b>	<b>84,482</b>	<b>91,059</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL INCOME.....</b>	<b>48,830</b>	<b>30,067</b>	<b>3,310</b>	<b>84,482</b>	<b>91,059</b>

## Municipal Electrical Utilities Financial

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers .....	600	7,033	293	546	447
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	578,406	6,827,373	236,776	512,199	730,588
Less: Accumulated Depreciation .....	224,049	2,653,207	93,668	180,059	190,858
Net Fixed Assets.....	354,357	4,174,166	143,108	332,140	539,730
<b>CURRENT ASSETS</b>					
Cash and Bank .....	9,750	541,074	19,705	47,348	20
Investments.....	—	—	20,239	—	14,113
Accounts Receivable.....	19,616	898,235	15,356	40,142	7,128
Unbilled Revenue .....	183,209	921,442	51,700	105,638	90,259
Inventory .....	5,686	927,821	3,000	20,745	—
Other .....	3,398	1,200	3,008	—	539
Total Current Assets.....	221,659	3,289,772	113,008	213,873	112,059
<b>OTHER ASSETS</b> .....	—	12,113	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	423,133	6,062,442	229,876	267,027	189,457
<b>TOTAL ASSETS</b> .....	<b>999,149</b>	<b>13,538,493</b>	<b>485,992</b>	<b>813,040</b>	<b>841,246</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	104,000	—	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	104,000	—	—	—	—
Less Payments due within					
one year .....	28,000	—	—	—	—
Total .....	76,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	130,310	1,570,311	45,626	142,285	89,629
Other Liabilities .....	3,486	230,174	660	4,630	—
Total .....	133,796	1,800,485	46,286	146,915	89,629
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	63,967	408,867	66,981	80,301	409,665
Less Amortization.....	8,182	65,190	12,905	7,175	98,642
	55,785	343,677	54,076	73,126	311,023
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	310,435	5,331,889	155,754	325,972	251,137
<b>EQUITY IN ONTARIO HYDRO</b> .....	423,133	6,062,442	229,876	267,027	189,457
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>999,149</b>	<b>13,538,493</b>	<b>485,992</b>	<b>813,040</b>	<b>841,246</b>



# Statements for the Year Ended December 31, 1989

Municipality .....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers .....	600	7,033	293	546	447
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	250,078	4,858,550	157,356	294,201	248,762
Net Income for year .....	60,357	473,339	(1,602)	31,771	2,375
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>310,435</b>	<b>5,331,889</b>	<b>155,754</b>	<b>325,972</b>	<b>251,137</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	836,849	13,171,444	386,707	598,013	412,139
Other Operating Revenue .....	14,309	201,103	8,309	14,754	7,250
<b>TOTAL REVENUE .....</b>	<b>851,158</b>	<b>13,372,547</b>	<b>395,016</b>	<b>612,767</b>	<b>419,389</b>
<b>EXPENSE</b>					
Power Purchased .....	708,095	12,045,610	345,044	505,164	361,121
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	12,324	333,034	10,961	16,623	11,949
Billing and Collecting .....	20,382	121,092	6,369	23,183	19,889
Administration .....	18,517	112,827	20,116	19,297	12,024
Depreciation Less Amortization .....	20,468	273,592	9,396	16,729	11,347
Financial Expense .....	11,015	13,053	—	—	684
<b>TOTAL EXPENSE .....</b>	<b>790,801</b>	<b>12,899,208</b>	<b>391,886</b>	<b>580,996</b>	<b>417,014</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>60,357</b>	<b>473,339</b>	<b>3,130</b>	<b>31,771</b>	<b>2,375</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>4,732</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>60,357</b>	<b>473,339</b>	<b>(1,602)</b>	<b>31,771</b>	<b>2,375</b>

## Municipal Electrical Utilities Financial

Municipality .....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers .....	583	209	1,821	313	1,929
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities .....	429,807	109,341	2,985,065	431,114	1,996,121
Less: Accumulated Depreciation .....	198,382	59,299	1,451,968	71,951	785,976
Net Fixed Assets .....	231,425	50,042	1,533,097	359,163	1,210,145
<b>CURRENT ASSETS</b>					
Cash and Bank .....	88,212	23,213	185,103	8,116	45,314
Investments .....	—	—	15,389	—	—
Accounts Receivable .....	19,539	4,778	43,772	7,568	14,267
Unbilled Revenue .....	132,821	34,500	711,306	62,900	291,312
Inventory .....	12,802	—	104,932	—	43,452
Other .....	3,073	1,715	7,384	—	6,001
Total Current Assets .....	256,447	64,206	1,067,886	78,584	400,346
<b>OTHER ASSETS</b> .....	1,500	—	—	—	22,580
<b>EQUITY IN ONTARIO HYDRO</b> .....	363,295	166,130	1,776,222	132,525	1,171,785
<b>TOTAL ASSETS</b> .....	<b>852,667</b>	<b>280,378</b>	<b>4,377,205</b>	<b>570,272</b>	<b>2,804,856</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	86,000	80,000	144,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	33,000	4,900	53,750
Total .....	—	—	53,000	75,100	90,250
<b>LIABILITIES</b>					
Current Liabilities .....	110,385	20,494	584,736	85,504	297,750
Other Liabilities .....	3,095	—	—	1,150	49,504
Total .....	113,480	20,494	584,736	86,654	347,254
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	37,090	830	83,593	166,895	1,540
Less Amortization .....	5,771	130	16,258	17,123	450
RESERVES .....	31,319	700	67,335	149,772	1,090
UTILITY EQUITY .....	344,573	93,054	1,895,912	126,221	1,194,477
<b>EQUITY IN ONTARIO HYDRO</b> .....	363,295	166,130	1,776,222	132,525	1,171,785
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>852,667</b>	<b>280,378</b>	<b>4,377,205</b>	<b>570,272</b>	<b>2,804,856</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers .....	583	209	1,821	313	1,929
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	329,685	94,216	1,919,303	123,520	1,126,786
Net Income for year .....	14,888	(1,162)	(23,391)	2,701	67,691
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>344,573</b>	<b>93,054</b>	<b>1,895,912</b>	<b>126,221</b>	<b>1,194,477</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	787,633	208,956	3,151,205	320,727	1,988,688
Other Operating Revenue .....	10,145	2,310	111,348	4,507	105,984
<b>TOTAL REVENUE .....</b>	<b>797,778</b>	<b>211,266</b>	<b>3,262,553</b>	<b>325,234</b>	<b>2,094,672</b>
<b>EXPENSE</b>					
Power Purchased .....	715,776	190,756	2,822,169	279,943	1,559,138
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	9,729	1,650	111,789	9,479	116,749
Billing and Collecting .....	24,782	9,355	98,190	6,182	144,165
Administration .....	17,595	6,375	109,532	6,223	108,251
Depreciation Less Amortization .....	15,004	4,292	119,375	11,971	75,803
Financial Expense .....	4	—	17,389	8,735	22,875
<b>TOTAL EXPENSE .....</b>	<b>782,890</b>	<b>212,428</b>	<b>3,278,444</b>	<b>322,533</b>	<b>2,026,981</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>14,888</b>	<b>(1,162)</b>	<b>(15,891)</b>	<b>2,701</b>	<b>67,691</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>7,500</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>14,888</b>	<b>(1,162)</b>	<b>(23,391)</b>	<b>2,701</b>	<b>67,691</b>

## Municipal Electrical Utilities Financial

Municipality .....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers .....	723	377	1,127	2,904	130
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	814,000	503,946	1,083,859	4,241,616	118,839
Less: Accumulated Depreciation .....	375,682	162,897	499,233	1,728,723	75,579
Net Fixed Assets.....	438,318	341,049	584,626	2,512,893	43,260
<b>CURRENT ASSETS</b>					
Cash and Bank .....	100	5,263	217,546	506,995	27,774
Investments.....	—	—	181,607	—	—
Accounts Receivable.....	24,271	7,737	31,663	106,118	1,916
Unbilled Revenue .....	166,131	76,000	184,400	564,250	20,650
Inventory.....	45,377	15,001	23,780	186,719	—
Other .....	3,735	2,671	293	2,475	1,550
Total Current Assets.....	239,614	106,672	639,289	1,366,557	51,890
<b>OTHER ASSETS</b> .....	5,000	—	1,200	52,252	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	606,839	281,420	1,049,855	1,823,723	132,451
<b>TOTAL ASSETS</b> .....	<b>1,289,771</b>	<b>729,141</b>	<b>2,274,970</b>	<b>5,755,425</b>	<b>227,601</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	36,900	—	—	35,847	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	36,900	—	—	35,847	—
Less Payments due within					
one year.....	14,162	—	—	11,054	—
Total .....	22,738	—	—	24,793	—
<b>LIABILITIES</b>					
Current Liabilities .....	121,644	65,105	167,592	498,321	17,889
Other Liabilities .....	12,062	1,225	5,112	65,466	—
Total .....	133,706	66,330	172,704	563,787	17,889
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	41,560	119,201	76,273	400,206	1,119
Less Amortization .....	9,944	12,081	13,045	65,775	224
	31,616	107,120	63,228	334,431	895
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	494,872	274,271	989,183	3,008,691	76,366
<b>EQUITY IN ONTARIO HYDRO</b> .....	606,839	281,420	1,049,855	1,823,723	132,451
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,289,771</b>	<b>729,141</b>	<b>2,274,970</b>	<b>5,755,425</b>	<b>227,601</b>

# Statements for the Year Ended December 31, 1989

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers .....	723	377	1,127	2,904	130
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	445,426	259,654	865,579	2,851,169	74,687
Net Income for year .....	49,446	14,617	123,604	157,522	1,679
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>494,872</b>	<b>274,271</b>	<b>989,183</b>	<b>3,008,691</b>	<b>76,366</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	997,522	504,305	1,818,192	3,879,378	191,603
Other Operating Revenue .....	42,855	8,621	47,467	82,401	3,366
<b>TOTAL REVENUE .....</b>	<b>1,040,377</b>	<b>512,926</b>	<b>1,865,659</b>	<b>3,961,779</b>	<b>194,969</b>
<b>EXPENSE</b>					
Power Purchased .....	811,955	454,256	1,585,139	3,195,034	173,769
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	30,809	10,125	67,946	271,288	2,168
Billing and Collecting .....	46,552	10,619	47,124	89,498	5,666
Administration .....	60,878	8,773	84,404	96,939	6,796
Depreciation Less Amortization .....	33,581	14,456	31,113	147,811	4,891
Financial Expense .....	7,156	80	—	3,687	—
<b>TOTAL EXPENSE .....</b>	<b>990,931</b>	<b>498,309</b>	<b>1,815,726</b>	<b>3,804,257</b>	<b>193,290</b>
Income Before Extraordinary/ Unusual Items .....	49,446	14,617	49,933	157,522	1,679
Extraordinary/Unusual Item(s) .....	—	—	(73,671)	—	—
<b>NET INCOME .....</b>	<b>49,446</b>	<b>14,617</b>	<b>123,604</b>	<b>157,522</b>	<b>1,679</b>



## Municipal Electrical Utilities Financial

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers .....	729	7,386	2,260	1,145	492
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	611,272	9,964,492	3,527,762	1,337,332	464,988
Less: Accumulated Depreciation .....	231,591	4,278,848	1,150,278	579,961	228,120
Net Fixed Assets.....	379,681	5,685,644	2,377,484	757,371	236,868
<b>CURRENT ASSETS</b>					
Cash and Bank .....	66,223	741,692	108,559	117,261	59,445
Investments.....	35,000	—	—	—	—
Accounts Receivable.....	33,149	332,064	318,249	20,539	20,292
Unbilled Revenue .....	185,307	994,000	197,093	173,531	52,700
Inventory.....	36,842	300,937	214,136	19,424	19,110
Other .....	5,316	14,197	6,997	6,152	2,533
Total Current Assets.....	361,837	2,382,890	845,034	336,907	154,080
<b>OTHER ASSETS</b> .....	—	—	11,250	—	4,578
<b>EQUITY IN ONTARIO HYDRO</b> .....	537,671	4,879,092	1,772,837	807,200	264,552
<b>TOTAL ASSETS</b> .....	<b>1,279,189</b>	<b>12,947,626</b>	<b>5,006,605</b>	<b>1,901,478</b>	<b>660,078</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	182,000	122,000	13,006	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year.....	—	41,000	—	2,136	—
Total .....	—	141,000	122,000	10,870	—
<b>LIABILITIES</b>					
Current Liabilities .....	134,919	1,003,733	268,434	122,964	66,647
Other Liabilities .....	3,165	223,808	57,790	21,180	3,170
Total .....	138,084	1,227,541	326,224	144,144	69,817
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	44,489	1,299,645	298,567	26,714	26,715
Less Amortization .....	2,145	176,338	32,006	8,955	6,936
RESERVES.....	42,344	1,123,307	266,561	17,759	19,779
UTILITY EQUITY.....	561,090	5,576,686	2,518,983	921,505	305,930
<b>EQUITY IN ONTARIO HYDRO</b> .....	537,671	4,879,092	1,772,837	807,200	264,552
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,279,189</b>	<b>12,947,626</b>	<b>5,006,605</b>	<b>1,901,478</b>	<b>660,078</b>

## Statements for the Year Ended December 31, 1989

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers .....	729	7,386	2,260	1,145	492
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	507,649	5,255,837	2,361,383	833,010	275,642
Net Income for year .....	53,441	320,849	157,600	88,495	30,288
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>561,090</b>	<b>5,576,686</b>	<b>2,518,983</b>	<b>921,505</b>	<b>305,930</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,110,315	8,461,006	2,532,394	1,357,850	452,107
Other Operating Revenue .....	33,010	250,486	87,884	32,781	14,456
<b>TOTAL REVENUE .....</b>	<b>1,143,325</b>	<b>8,711,492</b>	<b>2,620,278</b>	<b>1,390,631</b>	<b>466,563</b>
<b>EXPENSE</b>					
Power Purchased .....	993,451	6,967,171	1,991,145	1,078,698	364,111
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	15,692	421,011	172,729	70,110	24,700
Billing and Collecting .....	45,147	312,589	89,736	40,851	19,250
Administration .....	10,809	305,187	70,778	65,609	11,586
Depreciation Less Amortization .....	19,496	357,972	116,926	45,997	16,628
Financial Expense .....	5,289	26,713	21,364	871	—
<b>TOTAL EXPENSE .....</b>	<b>1,089,884</b>	<b>8,390,643</b>	<b>2,462,678</b>	<b>1,302,136</b>	<b>436,275</b>
Income Before Extraordinary/ Unusual Items .....	53,441	320,849	157,600	88,495	30,288
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>53,441</b>	<b>320,849</b>	<b>157,600</b>	<b>88,495</b>	<b>30,288</b>

## Municipal Electrical Utilities Financial

Municipality .....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers .....	25,060	830	651	690	183
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>					
Plant and Facilities.....	\$ 34,970,582	\$ 933,641	\$ 1,162,023	\$ 485,056	\$ 103,316
Less: Accumulated Depreciation .....	13,868,404	386,885	315,913	223,580	51,014
Net Fixed Assets.....	21,102,178	546,756	846,110	261,476	52,302
<b>CURRENT ASSETS</b>					
Cash and Bank .....	589,164	112,410	37,773	37,999	22,312
Investments.....	2,400,000	—	74,217	95,367	8,628
Accounts Receivable.....	4,175,359	30,776	15,514	22,366	6,815
Unbilled Revenue .....	1,635,641	182,000	125,542	176,323	17,927
Inventory.....	2,448,119	28,989	10,766	8,560	2,070
Other .....	72,874	3,831	3,214	5,363	756
Total Current Assets.....	11,321,157	358,006	267,026	345,978	58,508
<b>OTHER ASSETS</b> .....	761,870	12,000	38,622	7,788	700
<b>EQUITY IN ONTARIO HYDRO</b> .....	28,187,889	823,780	304,850	457,707	95,502
<b>TOTAL ASSETS</b> .....	<b>61,373,094</b>	<b>1,740,542</b>	<b>1,456,608</b>	<b>1,072,949</b>	<b>207,012</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt .....	198,998	—	545,945	25,730	—
Less Sinking Fund on Debentures .....	—	—	—	—	—
Less Payments due within one year .....	61,298	—	36,400	6,854	—
Total .....	137,700	—	509,545	18,876	—
<b>LIABILITIES</b>					
Current Liabilities.....	4,872,259	156,693	155,856	119,420	21,187
Other Liabilities .....	654,772	600	38,497	5,435	900
Total .....	5,527,031	157,293	194,353	124,855	22,087
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization .....	777,117	231,744	16,967	75,787	—
Less Amortization.....	139,205	22,198	2,871	17,571	—
RESERVES.....	637,912	209,546	14,096	58,216	—
UTILITY EQUITY .....	26,882,562	549,923	433,764	413,295	89,423
<b>EQUITY IN ONTARIO HYDRO</b> .....	28,187,889	823,780	304,850	457,707	95,502
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>61,373,094</b>	<b>1,740,542</b>	<b>1,456,608</b>	<b>1,072,949</b>	<b>207,012</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers .....	25,060	830	651	690	183
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	24,845,747	483,179	424,715	362,430	82,302
Net Income for year .....	2,036,815	66,744	9,049	50,865	7,121
Capital Contributions in respect of land/street lighting plant received in year ....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>26,882,562</b>	<b>549,923</b>	<b>433,764</b>	<b>413,295</b>	<b>89,423</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	45,236,054	1,322,249	711,148	1,095,465	145,446
Other Operating Revenue .....	1,138,001	21,360	26,415	19,682	2,296
<b>TOTAL REVENUE .....</b>	<b>46,374,055</b>	<b>1,343,609</b>	<b>737,563</b>	<b>1,115,147</b>	<b>147,742</b>
<b>EXPENSE</b>					
Power Purchased .....	38,789,996	1,177,776	532,487	958,685	117,736
Local Generation .....	—	—	33,380	—	—
Operation and Maintenance .....	2,076,302	12,810	17,072	15,739	3,783
Billing and Collecting .....	1,047,959	24,446	19,342	42,823	6,299
Administration .....	1,049,526	34,028	21,402	24,589	8,542
Depreciation Less Amortization .....	1,328,648	27,718	33,075	18,708	4,221
Financial Expense .....	44,809	87	71,756	3,738	40
<b>TOTAL EXPENSE .....</b>	<b>44,337,240</b>	<b>1,276,865</b>	<b>728,514</b>	<b>1,064,282</b>	<b>140,621</b>
Income Before Extraordinary/ Unusual Items .....	2,036,815	66,744	9,049	50,865	7,121
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>2,036,815</b>	<b>66,744</b>	<b>9,049</b>	<b>50,865</b>	<b>7,121</b>

## Municipal Electrical Utilities Financial

Municipality .....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers .....	1,295	1,123	396	1,023	2,290
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities .....	1,224,115	1,877,611	180,717	1,703,889	1,867,327
Less: Accumulated Depreciation .....	417,131	385,342	41,338	439,438	836,250
Net Fixed Assets .....	806,984	1,492,269	139,379	1,264,451	1,031,077
<b>CURRENT ASSETS</b>					
Cash and Bank .....	48,191	210,201	17,307	202,958	91,959
Investments .....	80,000	50,570	—	—	127,335
Accounts Receivable .....	207,049	70,803	4,551	92,304	274,149
Unbilled Revenue .....	56,000	278,992	42,700	262,802	230,495
Inventory .....	18,704	13,770	—	80,843	28,958
Other .....	6,425	4,279	—	9,471	7,110
Total Current Assets .....	416,369	628,615	64,558	648,378	760,006
<b>OTHER ASSETS</b> .....	9,000	5,433	—	—	3,258
<b>EQUITY IN ONTARIO HYDRO</b> .....	762,718	612,461	208,940	974,876	1,423,367
<b>TOTAL ASSETS</b> .....	<b>1,995,071</b>	<b>2,738,778</b>	<b>412,877</b>	<b>2,887,705</b>	<b>3,217,708</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	475,000	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	475,000	—	—	—
Total .....	—	475,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	174,895	325,377	41,189	260,443	303,202
Other Liabilities .....	4,625	5,500	1,290	21,520	148,740
Total .....	179,520	330,877	42,479	281,963	451,942
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	446,530	426,272	23,098	560,528	84,690
Less Amortization .....	43,996	57,696	3,247	37,909	9,411
Total .....	402,534	368,576	19,851	522,619	75,279
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	650,299	980,864	141,607	1,108,247	1,267,120
<b>EQUITY IN ONTARIO HYDRO</b> .....	762,718	612,461	208,940	974,876	1,423,367
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,995,071</b>	<b>2,738,778</b>	<b>412,877</b>	<b>2,887,705</b>	<b>3,217,708</b>



# Statements for the Year Ended December 31, 1989

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers .....	1,295	1,123	396	1,023	2,290
<b>3. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	630,295	835,721	124,687	1,046,454	1,253,956
Net Income for year .....	20,004	145,143	16,920	61,793	13,164
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>650,299</b>	<b>980,864</b>	<b>141,607</b>	<b>1,108,247</b>	<b>1,267,120</b>
<b>4. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,449,999	1,850,315	340,549	2,477,322	2,939,785
Other Operating Revenue .....	75,001	39,730	6,783	42,424	62,026
<b>TOTAL REVENUE .....</b>	<b>1,525,000</b>	<b>1,890,045</b>	<b>347,332</b>	<b>2,519,746</b>	<b>3,001,811</b>
<b>EXPENSE</b>					
Power Purchased .....	1,251,950	1,530,247	300,018	2,299,535	2,484,180
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	73,689	32,330	6,573	44,306	214,030
Billing and Collecting .....	71,641	32,536	9,820	39,062	117,004
Administration .....	73,275	56,282	7,934	35,186	100,092
Depreciation Less Amortization .....	33,080	53,856	6,023	39,864	68,722
Financial Expense .....	1,361	39,651	44	—	4,619
<b>TOTAL EXPENSE .....</b>	<b>1,504,996</b>	<b>1,744,902</b>	<b>330,412</b>	<b>2,457,953</b>	<b>2,988,647</b>
Income Before Extraordinary/ Unusual Items .....	20,004	145,143	16,920	61,793	13,164
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>20,004</b>	<b>145,143</b>	<b>16,920</b>	<b>61,793</b>	<b>13,164</b>

## Municipal Electrical Utilities Financial

Municipality .....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers .....	2,521	93,250	2,004	1,119	2,720
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities .....	2,780,435	142,003,581	3,006,816	852,740	3,295,095
Less: Accumulated Depreciation .....	1,077,144	54,876,328	1,205,492	360,326	1,160,309
Net Fixed Assets .....	1,703,291	87,127,253	1,801,324	492,414	2,134,786
<b>CURRENT ASSETS</b>					
Cash and Bank .....	126,904	6,600	220,843	227,467	356,044
Investments .....	—	23,100,000	126,000	—	175,000
Accounts Receivable .....	108,594	18,794,216	77,245	63,114	63,186
Unbilled Revenue .....	422,000	14,500,000	312,793	281,000	701,500
Inventory .....	133,611	5,908,303	2,336	16,000	95,478
Other .....	11,916	188,987	6,771	937	8,365
Total Current Assets .....	803,025	62,498,106	745,988	588,518	1,399,573
<b>OTHER ASSETS</b> .....	—	5,230,494	252	—	9,250
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,485,891	106,314,989	1,425,335	594,907	3,229,344
<b>TOTAL ASSETS</b> .....	<b>3,992,207</b>	<b>261,170,842</b>	<b>3,972,899</b>	<b>1,675,839</b>	<b>6,772,953</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	20,150,727	24,000	40,000	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	20,150,727	24,000	40,000	—
Total .....	—	1,401,050	24,000	6,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	439,050	22,743,933	284,871	257,913	580,067
Other Liabilities .....	24,000	4,116,836	28,640	8,100	16,065
Total .....	463,050	26,860,769	313,511	266,013	596,132
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	318,703	4,711,592	176,524	12,617	514,036
Less Amortization .....	30,916	846,437	23,866	2,641	46,538
RESERVES .....	287,787	3,865,155	152,658	9,976	467,498
UTILITY EQUITY .....	1,755,479	105,380,252	2,081,395	770,943	2,479,979
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,485,891	106,314,989	1,425,335	594,907	3,229,344
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,992,207</b>	<b>261,170,842</b>	<b>3,972,899</b>	<b>1,675,839</b>	<b>6,772,953</b>

# Statements for the Year Ended December 31, 1989

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers .....	2,521	93,250	2,004	1,119	2,720
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,810,553	93,950,342	1,889,840	640,534	2,370,988
Net Income for year.....	(55,074)	9,071,420	191,555	93,846	108,991
Capital Contributions in respect of land/street lighting plant received in year ....	—	—	—	—	—
Adjustments.....	—	2,358,490	—	36,563	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,755,479</b>	<b>105,380,252</b>	<b>2,081,395</b>	<b>770,943</b>	<b>2,479,979</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue.....	2,947,310	197,447,535	2,748,579	1,511,253	5,961,273
Other Operating Revenue .....	101,053	4,971,487	77,845	33,173	123,009
<b>TOTAL REVENUE .....</b>	<b>3,048,363</b>	<b>202,419,022</b>	<b>2,826,424</b>	<b>1,544,426</b>	<b>6,084,282</b>
<b>EXPENSE</b>					
Power Purchased.....	2,579,139	173,000,345	2,260,335	1,312,622	5,523,633
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	184,737	7,733,527	105,900	19,328	207,469
Billing and Collecting .....	54,148	3,866,149	72,539	43,397	101,852
Administration .....	136,571	2,967,277	81,161	37,372	51,214
Depreciation Less Amortization .....	98,934	5,363,123	108,021	32,870	91,123
Financial Expense .....	4,125	859,589	6,913	4,991	—
<b>TOTAL EXPENSE .....</b>	<b>3,057,654</b>	<b>193,790,010</b>	<b>2,634,869</b>	<b>1,450,580</b>	<b>5,975,291</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>(9,291)</b>	<b>8,629,012</b>	<b>191,555</b>	<b>93,846</b>	<b>108,991</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>45,783</b>	<b>(442,408)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>(55,074)</b>	<b>9,071,420</b>	<b>191,555</b>	<b>93,846</b>	<b>108,991</b>

## Municipal Electrical Utilities Financial

Municipality .....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers .....	233	1,115	354	1,267	3,727
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	200,731	1,065,875	288,440	1,429,334	5,999,051
Less: Accumulated Depreciation .....	96,022	516,464	110,886	587,083	2,079,066
Net Fixed Assets .....	104,709	549,411	177,554	842,251	3,919,985
<b>CURRENT ASSETS</b>					
Cash and Bank .....	45,500	134,123	2,506	18,344	207,389
Investments .....	—	68,209	—	—	—
Accounts Receivable .....	21,080	31,641	16,597	36,205	436,632
Unbilled Revenue .....	33,382	163,996	62,095	236,200	225,350
Inventory .....	9,055	11,366	7,576	16,599	176,939
Other .....	1,811	6,806	890	8,522	2,993
Total Current Assets .....	110,828	416,141	89,664	315,870	1,049,303
<b>OTHER ASSETS</b> .....	—	1,307	2,580	11,880	76,106
<b>EQUITY IN ONTARIO HYDRO</b> .....	151,929	814,111	243,994	995,228	2,695,446
<b>TOTAL ASSETS</b> .....	<b>367,466</b>	<b>1,780,970</b>	<b>513,792</b>	<b>2,165,229</b>	<b>7,740,840</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	16,000	—	—	412,848
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	16,000	—	—	412,848
Total .....	—	1,000	—	—	35,143
LIABILITIES					
Current Liabilities .....	35,741	124,014	63,714	178,081	479,876
Other Liabilities .....	340	3,874	660	14,265	—
Total .....	36,081	127,888	64,374	192,346	479,876
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	14,483	53,911	18,483	85,909	127,704
Less Amortization .....	2,457	10,071	1,659	8,222	10,585
RESERVES .....	12,026	43,840	16,824	77,687	117,119
UTILITY EQUITY .....	167,430	780,131	188,600	899,968	4,070,694
<b>EQUITY IN ONTARIO HYDRO</b> .....	151,929	814,111	243,994	995,228	2,695,446
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>367,466</b>	<b>1,780,970</b>	<b>513,792</b>	<b>2,165,229</b>	<b>7,740,840</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers .....	233	1,115	354	1,267	3,727
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	155,601	741,462	196,348	850,857	4,127,576
Net Income for year .....	11,829	38,669	(7,748)	49,111	(56,882)
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>167,430</b>	<b>780,131</b>	<b>188,600</b>	<b>899,968</b>	<b>4,070,694</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	274,575	1,380,911	415,380	1,702,605	4,198,788
Other Operating Revenue .....	2,570	34,539	3,937	32,752	65,594
<b>TOTAL REVENUE .....</b>	<b>277,145</b>	<b>1,415,450</b>	<b>419,317</b>	<b>1,735,357</b>	<b>4,264,382</b>
<b>EXPENSE</b>					
Power Purchased .....	244,351	1,194,891	385,060	1,437,168	3,443,991
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	2,911	37,652	8,370	68,547	250,815
Billing and Collecting .....	7,653	50,917	9,784	34,124	144,101
Administration .....	2,586	49,389	8,806	80,603	219,206
Depreciation Less Amortization .....	7,745	41,825	10,636	59,333	209,032
Financial Expense .....	70	2,107	4,409	6,471	54,119
<b>TOTAL EXPENSE .....</b>	<b>265,316</b>	<b>1,376,781</b>	<b>427,065</b>	<b>1,686,246</b>	<b>4,321,264</b>
Income Before Extraordinary/ Unusual Items .....	11,829	38,669	(7,748)	49,111	(56,882)
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>11,829</b>	<b>38,669</b>	<b>(7,748)</b>	<b>49,111</b>	<b>(56,882)</b>



## Municipal Electrical Utilities Financial

Municipality .....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers .....	874	1,328	887	31,792	3,381
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	717,696	1,435,704	894,581	52,606,391	4,356,709
Less: Accumulated Depreciation .....	265,563	560,686	367,594	13,821,149	1,892,994
Net Fixed Assets.....	452,133	875,018	526,987	38,785,242	2,463,715
<b>CURRENT ASSETS</b>					
Cash and Bank .....	145,540	232,972	47,243	882,744	401,838
Investments .....	—	—	79,710	—	30,067
Accounts Receivable.....	11,699	97,248	29,995	2,668,341	533,096
Unbilled Revenue .....	218,744	249,397	170,000	5,237,786	409,000
Inventory .....	12,460	79,421	28,824	2,082,689	179,277
Other .....	3,952	3,047	4,171	47,471	—
Total Current Assets.....	392,395	662,085	359,943	10,919,031	1,553,278
<b>OTHER ASSETS</b> .....	—	994	—	322,028	20,262
<b>EQUITY IN ONTARIO HYDRO</b> .....	479,412	884,632	574,716	15,556,714	3,585,092
<b>TOTAL ASSETS</b> .....	<b>1,323,940</b>	<b>2,422,729</b>	<b>1,461,646</b>	<b>65,583,015</b>	<b>7,622,347</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	79,000	—	4,873,528	—
Less Sinking Fund on					
Debentures .....	—	—	—	1,138,591	—
Less Payments due within					
one year .....	—	79,000	—	3,734,937	—
Total .....	—	71,000	—	3,336,984	—
<b>LIABILITIES</b>					
Current Liabilities .....	162,791	263,361	148,205	4,376,779	807,709
Other Liabilities .....	8,010	20,079	4,980	23,361	104,196
Total .....	170,801	283,440	153,185	4,400,140	911,905
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	6,321	182,041	54,312	13,982,547	240,800
Less Amortization .....	775	17,720	8,464	2,109,054	22,815
RESERVES.....	5,546	164,321	45,848	11,873,493	217,985
UTILITY EQUITY .....	668,181	1,019,336	687,897	30,415,684	2,907,365
<b>EQUITY IN ONTARIO HYDRO</b> .....	479,412	884,632	574,716	15,556,714	3,585,092
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY.....</b>	<b>1,323,940</b>	<b>2,422,729</b>	<b>1,461,646</b>	<b>65,583,015</b>	<b>7,622,347</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers .....	874	1,328	887	31,792	3,381
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	679,449	979,771	600,336	28,448,765	2,709,296
Net Income for year .....	(11,268)	51,463	87,561	2,114,313	213,415
Capital Contributions in respect of land/street lighting plant received in year ....	—	—	—	—	—
Adjustments .....	—	(11,898)	—	(147,394)	(15,346)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>668,181</b>	<b>1,019,336</b>	<b>687,897</b>	<b>30,415,684</b>	<b>2,907,365</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,011,475	1,859,869	1,157,316	42,980,520	6,294,444
Other Operating Revenue .....	33,482	45,008	49,393	573,127	128,397
<b>TOTAL REVENUE .....</b>	<b>1,044,957</b>	<b>1,904,877</b>	<b>1,206,709</b>	<b>43,553,647</b>	<b>6,422,841</b>
<b>EXPENSE</b>					
Power Purchased .....	956,858	1,626,843	984,643	36,505,387	5,412,461
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	20,794	43,847	36,288	1,124,880	265,305
Billing and Collecting .....	24,776	65,375	26,199	886,328	123,825
Administration .....	24,546	66,038	38,007	1,259,327	248,018
Depreciation Less Amortization .....	28,269	41,553	34,011	1,302,535	155,008
Financial Expense .....	982	9,758	—	360,877	4,809
<b>TOTAL EXPENSE .....</b>	<b>1,056,225</b>	<b>1,853,414</b>	<b>1,119,148</b>	<b>41,439,334</b>	<b>6,209,426</b>
Income Before Extraordinary/ Unusual Items .....	(11,268)	51,463	87,561	2,114,313	213,415
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>(11,268)</b>	<b>51,463</b>	<b>87,561</b>	<b>2,114,313</b>	<b>213,415</b>

## Municipal Electrical Utilities Financial

Municipality .....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers .....	1,203	1,092	579	134	2,146
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	1,477,679	1,201,150	488,066	128,474	2,461,584
Less: Accumulated Depreciation .....	563,039	376,435	140,799	52,882	1,012,510
Net Fixed Assets.....	914,640	824,715	347,267	75,592	1,449,074
<b>CURRENT ASSETS</b>					
Cash and Bank .....	77,782	110,138	91,641	10,327	375
Investments .....	—	—	—	—	35,699
Accounts Receivable.....	43,580	36,468	17,751	4,851	60,242
Unbilled Revenue .....	311,691	111,400	165,969	21,800	445,926
Inventory .....	37,311	32,582	10,805	—	82,067
Other .....	5,089	3,677	3,705	1,657	8,197
Total Current Assets.....	475,453	294,265	289,871	38,635	632,506
<b>OTHER ASSETS .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,575</b>
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>736,586</b>	<b>424,407</b>	<b>352,146</b>	<b>119,554</b>	<b>1,434,524</b>
<b>TOTAL ASSETS .....</b>	<b>2,126,679</b>	<b>1,543,387</b>	<b>989,284</b>	<b>233,781</b>	<b>3,518,679</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	88,000	156,261	—	—	9,000
Less Sinking Fund on					
Debentures .....	39,886	—	—	—	—
	48,114	156,261	—	—	9,000
Less Payments due within					
one year .....	9,886	21,261	—	—	9,000
Total .....	38,228	135,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	191,960	162,014	148,628	18,450	396,465
Other Liabilities .....	27,331	16,165	970	750	34,455
Total .....	219,291	178,179	149,598	19,200	430,920
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	104,256	255,276	190,795	—	91,956
Less Amortization .....	14,142	27,053	32,243	—	16,533
	90,114	228,223	158,552	—	75,423
<b>RESERVES .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY .....</b>	<b>1,042,460</b>	<b>577,578</b>	<b>328,988</b>	<b>95,027</b>	<b>1,577,812</b>
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>736,586</b>	<b>424,407</b>	<b>352,146</b>	<b>119,554</b>	<b>1,434,524</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	<b>2,126,679</b>	<b>1,543,387</b>	<b>989,284</b>	<b>233,781</b>	<b>3,518,679</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers .....	1,203	1,092	579	134	2,146
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,085,007	487,301	283,481	99,182	1,443,501
Net Income for year .....	(42,547)	90,277	45,507	(4,155)	144,863
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	(10,552)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,042,460</b>	<b>577,578</b>	<b>328,988</b>	<b>95,027</b>	<b>1,577,812</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,683,175	995,163	721,213	169,542	2,734,305
Other Operating Revenue .....	35,848	35,315	12,686	2,237	127,646
<b>TOTAL REVENUE .....</b>	<b>1,719,023</b>	<b>1,030,478</b>	<b>733,899</b>	<b>171,779</b>	<b>2,861,951</b>
<b>EXPENSE</b>					
Power Purchased .....	1,527,554	782,474	614,471	156,288	2,291,563
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	67,165	48,603	15,713	4,486	123,733
Billing and Collecting .....	41,802	33,430	25,475	4,432	125,122
Administration .....	65,355	36,430	21,683	5,678	81,338
Depreciation Less Amortization .....	54,109	34,006	9,952	5,050	90,929
Financial Expense .....	5,585	5,258	56	—	4,403
<b>TOTAL EXPENSE .....</b>	<b>1,761,570</b>	<b>940,201</b>	<b>687,350</b>	<b>175,934</b>	<b>2,717,088</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>(42,547)</b>	<b>90,277</b>	<b>46,549</b>	<b>(4,155)</b>	<b>144,863</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>1,042</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>(42,547)</b>	<b>90,277</b>	<b>45,507</b>	<b>(4,155)</b>	<b>144,863</b>

## Municipal Electrical Utilities Financial

Municipality .....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers .....	6,907	29,533	3,407	12,349	126,930
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	7,781,584	48,964,892	2,598,600	25,053,850	132,541,180
Less: Accumulated Depreciation .....	2,623,768	16,248,668	1,162,055	8,986,457	42,287,142
Net Fixed Assets .....	5,157,816	32,716,224	1,436,545	16,067,393	90,254,038
<b>CURRENT ASSETS</b>					
Cash and Bank .....	732,981	2,210,857	488,633	94,042	2,083,368
Investments .....	—	3,356,810	—	227,660	3,950,000
Accounts Receivable .....	231,909	3,413,714	170,220	1,754,706	24,039,089
Unbilled Revenue .....	785,363	7,169,000	471,560	1,334,733	7,556,641
Inventory .....	358,892	2,085,042	32,375	891,488	5,788,364
Other .....	22,022	85,653	28,211	—	270,715
Total Current Assets .....	2,131,167	18,321,076	1,190,999	4,302,629	43,688,177
<b>OTHER ASSETS</b> .....	—	232,623	—	46,394	23,506
<b>EQUITY IN ONTARIO HYDRO</b> .....	3,450,171	28,926,026	1,936,645	10,226,547	193,453,951
<b>TOTAL ASSETS</b> .....	<b>10,739,154</b>	<b>80,195,949</b>	<b>4,564,189</b>	<b>30,642,963</b>	<b>327,419,672</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	1,190,000	811,939	—	4,235,846	—
Less Sinking Fund on					
Debentures .....	—	—	—	65,840	—
	1,190,000	811,939	—	4,170,006	—
Less Payments due within					
one year .....	49,000	134,427	—	332,659	—
Total .....	1,141,000	677,512	—	3,837,347	—
<b>LIABILITIES</b>					
Current Liabilities .....	931,792	7,356,164	503,719	3,420,078	28,258,771
Other Liabilities .....	28,098	115,750	41,436	423,542	727,818
Total .....	959,890	7,471,914	545,155	3,843,620	28,986,589
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	2,552,227	10,577,753	70,592	544,360	2,937,566
Less Amortization .....	272,684	1,148,972	12,053	118,696	298,983
	2,279,543	9,428,781	58,539	425,664	2,638,583
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	2,908,550	33,691,716	2,023,850	12,309,785	102,340,549
<b>EQUITY IN ONTARIO HYDRO</b> .....	3,450,171	28,926,026	1,936,645	10,226,547	193,453,951
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>10,739,154</b>	<b>80,195,949</b>	<b>4,564,189</b>	<b>30,642,963</b>	<b>327,419,672</b>



# Statements for the Year Ended December 31, 1989

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers .....	6,907	29,533	3,407	12,349	126,930
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	2,623,724	30,432,996	1,809,165	10,853,451	98,157,199
Net Income for year.....	284,826	3,258,720	214,685	1,456,334	4,183,350
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments.....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>2,908,550</b>	<b>33,691,716</b>	<b>2,023,850</b>	<b>12,309,785</b>	<b>102,340,549</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue.....	7,640,297	57,277,844	3,122,758	20,553,561	294,978,818
Other Operating Revenue .....	188,690	1,521,941	194,276	609,419	2,802,746
<b>TOTAL REVENUE .....</b>	<b>7,828,987</b>	<b>58,799,785</b>	<b>3,317,034</b>	<b>21,162,980</b>	<b>297,781,564</b>
<b>EXPENSE</b>					
Power Purchased.....	6,239,389	49,084,561	2,643,985	16,941,326	275,107,035
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	536,388	1,649,149	115,409	1,142,188	7,120,102
Billing and Collecting .....	179,335	1,471,308	140,649	561,987	3,940,427
Administration .....	274,599	1,445,832	111,103	638,437	2,890,559
Depreciation Less Amortization .....	186,406	1,598,623	87,738	993,563	4,441,414
Financial Expense .....	128,044	174,410	3,465	445,319	98,677
<b>TOTAL EXPENSE .....</b>	<b>7,544,161</b>	<b>55,423,883</b>	<b>3,102,349</b>	<b>20,722,820</b>	<b>293,598,214</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>284,826</b>	<b>3,375,902</b>	<b>214,685</b>	<b>440,160</b>	<b>4,183,350</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>117,182</b>	<b>—</b>	<b>(1,016,174)</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>284,826</b>	<b>3,258,720</b>	<b>214,685</b>	<b>1,456,334</b>	<b>4,183,350</b>

## Municipal Electrical Utilities Financial

Municipality .....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers .....	2,805	898	1,036	592	623
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	2,405,222	1,461,338	1,415,208	701,929	511,868
Less: Accumulated Depreciation .....	987,026	514,737	648,706	271,911	243,839
Net Fixed Assets.....	1,418,196	946,601	766,502	430,018	268,029
<b>CURRENT ASSETS</b>					
Cash and Bank .....	398,474	23,525	140,169	99,051	79,159
Investments .....	104,953	—	—	—	—
Accounts Receivable.....	55,642	18,461	21,135	28,441	12,697
Unbilled Revenue .....	611,500	163,000	241,200	84,650	131,400
Inventory .....	154,867	80,232	47,091	9,197	14,419
Other .....	19,928	—	7,808	3,789	3,398
Total Current Assets.....	1,345,364	285,218	457,403	225,128	241,073
<b>OTHER ASSETS</b> .....	4,176	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,720,790	746,920	896,112	320,878	385,682
<b>TOTAL ASSETS</b> .....	<b>5,488,526</b>	<b>1,978,739</b>	<b>2,120,017</b>	<b>976,024</b>	<b>894,784</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	433,711	126,933	155,019	149,248	85,319
Other Liabilities .....	79,136	8,720	42,815	4,990	2,221
Total .....	512,847	135,653	197,834	154,238	87,540
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	171,152	1,005	114,172	21,089	13,114
Less Amortization .....	12,646	45	11,505	3,049	2,700
RESERVES.....	158,506	960	102,667	18,040	10,411
UTILITY EQUITY .....	2,096,383	1,095,206	923,404	482,868	411,151
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,720,790	746,920	896,112	320,878	385,682
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>5,488,526</b>	<b>1,978,739</b>	<b>2,120,017</b>	<b>976,024</b>	<b>894,784</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers .....	2,805	898	1,036	592	623
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,855,245	1,005,963	876,244	453,805	376,694
Net Income for year .....	241,138	89,243	47,160	29,063	34,456
Capital Contributions in respect of land/street lighting plant received in year ....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>TILITY EQUITY, END OF YEAR .....</b>	<b>2,096,383</b>	<b>1,095,206</b>	<b>923,404</b>	<b>482,868</b>	<b>411,150</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>VENUE</b>					
Service Revenue .....	4,451,119	1,205,711	1,628,444	697,481	755,633
Other Operating Revenue .....	67,114	15,627	48,136	26,251	14,632
<b>TOTAL REVENUE .....</b>	<b>4,518,233</b>	<b>1,221,338</b>	<b>1,676,580</b>	<b>723,732</b>	<b>770,265</b>
<b>XPENSE</b>					
Power Purchased .....	3,887,419	987,159	1,384,480	611,221	641,479
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	112,065	47,606	82,422	14,999	22,936
Billing and Collecting .....	108,462	25,574	57,880	25,077	18,851
Administration .....	86,736	17,225	57,985	18,897	37,113
Depreciation Less Amortization .....	79,515	52,995	46,394	24,054	15,062
Financial Expense .....	2,898	1,536	259	421	368
<b>TOTAL EXPENSE .....</b>	<b>4,277,095</b>	<b>1,132,095</b>	<b>1,629,420</b>	<b>694,669</b>	<b>735,809</b>
ome Before Extraordinary/ Unusual Items .....	241,138	89,243	47,160	29,063	34,456
traordinary/Unusual Item(s) .....	—	—	—	—	—
<b>T INCOME .....</b>	<b>241,138</b>	<b>89,243</b>	<b>47,160</b>	<b>29,063</b>	<b>34,456</b>

## Municipal Electrical Utilities Financial

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers .....	4,207	2,372	491	115	1,791
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	3,213,162	2,106,682	595,021	92,157	2,278,892
Less: Accumulated Depreciation .....	1,397,209	1,074,051	309,641	36,992	794,736
Net Fixed Assets.....	1,815,953	1,032,631	285,380	55,165	1,484,156
<b>CURRENT ASSETS</b>					
Cash and Bank .....	1,106,708	1,041,658	167,873	7,008	46,633
Investments.....	26,400	—	—	—	—
Accounts Receivable.....	77,340	105,058	5,762	4,001	98,275
Unbilled Revenue .....	1,385,368	560,148	90,300	19,667	384,848
Inventory.....	211,685	203,338	457	1,286	98,729
Other .....	33,142	—	3,972	1,276	11,200
Total Current Assets.....	2,840,643	1,910,202	268,364	33,238	639,685
<b>OTHER ASSETS</b> .....	16,000	—	5,000	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,724,238	2,532,099	582,046	62,034	1,662,864
<b>TOTAL ASSETS</b> .....	<b>9,396,834</b>	<b>5,474,932</b>	<b>1,140,790</b>	<b>150,437</b>	<b>3,786,705</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	1,049,089	658,401	84,738	10,324	307,270
Other Liabilities .....	116,249	9,716	14,915	1,146	49,356
Total .....	1,165,338	668,117	99,653	11,470	356,626
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	279,713	82,666	50,816	10,469	206,761
Less Amortization .....	50,627	17,521	9,920	3,599	26,319
	229,086	65,145	40,896	6,870	180,442
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	3,278,172	2,209,571	418,195	70,063	1,586,773
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,724,238	2,532,099	582,046	62,034	1,662,864
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>9,396,834</b>	<b>5,474,932</b>	<b>1,140,790</b>	<b>150,437</b>	<b>3,786,705</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers .....	4,207	2,372	491	115	1,791
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	2,609,859	1,942,592	349,162	62,879	1,386,416
Net Income for year .....	665,235	266,979	69,033	7,184	200,357
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	3,078	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>3,278,172</b>	<b>2,209,571</b>	<b>418,195</b>	<b>70,063</b>	<b>1,586,773</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	10,751,849	5,676,839	948,161	104,356	2,939,165
Other Operating Revenue .....	172,578	146,937	35,709	1,695	82,313
<b>TOTAL REVENUE .....</b>	<b>10,924,427</b>	<b>5,823,776</b>	<b>983,870</b>	<b>106,051</b>	<b>3,021,478</b>
<b>EXPENSE</b>					
Power Purchased .....	9,661,477	5,219,611	818,128	87,326	2,514,242
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	179,976	130,692	18,751	1,045	59,312
Billing and Collecting .....	99,553	74,249	22,161	4,001	101,964
Administration .....	208,009	60,821	36,169	2,778	63,288
Depreciation Less Amortization .....	108,490	71,424	18,266	3,285	77,917
Financial Expense .....	1,687	—	1,362	432	4,398
<b>TOTAL EXPENSE .....</b>	<b>10,259,192</b>	<b>5,556,797</b>	<b>914,837</b>	<b>98,867</b>	<b>2,821,121</b>
Income Before Extraordinary/ Unusual Items .....	665,235	266,979	69,033	7,184	200,357
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>665,235</b>	<b>266,979</b>	<b>69,033</b>	<b>7,184</b>	<b>200,357</b>



## Municipal Electrical Utilities Financial

Municipality .....	Ingersoll	Iroquois	Iroquois Falls	Kanata	Kapuskasing
Number of Customers .....	3,820	554	1,839	11,766	2,628
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	5,448,665	590,934	1,527,379	27,502,496	2,305,566
Less: Accumulated Depreciation .....	2,039,121	271,160	258,893	6,326,552	1,217,012
Net Fixed Assets .....	3,409,544	319,774	1,268,486	21,175,944	1,088,554
<b>CURRENT ASSETS</b>					
Cash and Bank .....	561,493	151,444	250,327	1,470,260	226,189
Investments .....	—	11,849	—	—	—
Accounts Receivable .....	268,595	6,743	24,510	719,203	136,162
Unbilled Revenue .....	1,189,221	141,737	223,361	2,486,333	433,123
Inventory .....	285,167	19,480	57,865	1,868,745	48,669
Other .....	4,355	256	5,162	57,762	1,688
Total Current Assets .....	2,308,831	331,509	561,225	6,602,303	845,831
<b>OTHER ASSETS</b> .....	63,443	3,000	—	102,308	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	3,389,017	748,910	215,281	5,695,313	1,766,359
<b>TOTAL ASSETS</b> .....	<b>9,170,835</b>	<b>1,403,193</b>	<b>2,044,992</b>	<b>33,575,868</b>	<b>3,700,744</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	217,368	—	—	8,466,243	—
Less Sinking Fund on					
Debentures .....	—	—	—	618,468	—
Less Payments due within					
one year .....	217,368	—	—	7,847,775	—
one year .....	32,956	—	—	756,111	—
Total .....	184,412	—	—	7,091,664	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,051,887	177,984	142,662	5,183,657	290,655
Other Liabilities .....	79,398	4,779	13,611	64,237	77,998
Total .....	1,131,285	182,763	156,273	5,247,894	368,653
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	1,127,799	23,339	1,289,361	12,959,473	—
Less Amortization .....	76,476	1,417	199,463	1,655,883	—
RESERVES .....	1,051,323	21,922	1,089,898	11,303,590	—
UTILITY EQUITY .....	3,414,798	449,598	583,540	4,237,407	1,565,732
<b>EQUITY IN ONTARIO HYDRO</b> .....	3,389,017	748,910	215,281	5,695,313	1,766,359
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>9,170,835</b>	<b>1,403,193</b>	<b>2,044,992</b>	<b>33,575,868</b>	<b>3,700,744</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Ingersoll	Iroquois	Iroquois Falls	Kanata	Kapuskasing
Number of Customers .....	3,820	554	1,839	11,766	2,628
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	2,959,339	429,533	539,969	3,503,116	1,557,721
Net Income for year.....	455,459	20,065	43,571	734,291	8,011
Capital Contributions in respect of land/street lighting plant received in year ....	—	—	—	—	—
Adjustments.....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>3,414,798</b>	<b>449,598</b>	<b>583,540</b>	<b>4,237,407</b>	<b>1,565,732</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	8,687,665	1,231,711	1,587,865	18,153,026	3,115,236
Other Operating Revenue .....	204,530	26,162	46,765	455,113	86,349
<b>TOTAL REVENUE .....</b>	<b>8,892,195</b>	<b>1,257,873</b>	<b>1,634,630</b>	<b>18,608,139</b>	<b>3,201,585</b>
<b>EXPENSE</b>					
Power Purchased.....	7,647,435	1,122,091	1,311,345	15,027,021	2,637,778
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	235,727	45,120	135,471	447,899	172,936
Billing and Collecting .....	120,600	25,822	57,151	374,788	148,985
Administration .....	209,209	26,966	80,332	678,412	140,832
Depreciation Less Amortization .....	180,738	16,811	6,181	526,058	86,283
Financial Expense .....	43,027	998	579	819,670	6,760
<b>TOTAL EXPENSE .....</b>	<b>8,436,736</b>	<b>1,237,808</b>	<b>1,591,059</b>	<b>17,873,848</b>	<b>3,193,574</b>
Income Before Extraordinary/ Unusual Items .....	455,459	20,065	43,571	734,291	8,011
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>455,459</b>	<b>20,065</b>	<b>43,571</b>	<b>734,291</b>	<b>8,011</b>

## Municipal Electrical Utilities Financial

Municipality .....	Kemptville	Kenora	Killaloe Stn.	Kincardine	Kingston
Number of Customers .....	1,211	5,332	349	2,839	24,828
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	1,296,430	5,148,023	306,373	3,660,550	25,811,105
Less: Accumulated Depreciation .....	580,120	2,429,955	136,630	1,323,364	10,954,074
Net Fixed Assets.....	716,310	2,718,068	169,743	2,337,186	14,857,031
<b>CURRENT ASSETS</b>					
Cash and Bank .....	254,051	309,531	54,874	375,674	683,805
Investments.....	45,000	200,000	—	—	2,078,763
Accounts Receivable.....	220,343	281,831	10,088	198,625	3,433,765
Unbilled Revenue .....	128,197	729,663	41,566	524,219	2,968,342
Inventory .....	46,819	220,272	7,506	214,631	1,531,185
Other .....	—	13,950	2,084	8,487	39,344
Total Current Assets.....	694,410	1,755,247	116,118	1,321,636	10,735,204
<b>OTHER ASSETS</b> .....	216	—	—	4,412	26,350
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,066,333	2,734,163	154,733	2,100,665	21,060,731
<b>TOTAL ASSETS</b> .....	<b>2,477,269</b>	<b>7,207,478</b>	<b>440,594</b>	<b>5,763,899</b>	<b>46,679,316</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	13,000	—	—	258,000	4,555,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	13,000	—	—	258,000	4,555,000
Less Payments due within					
one year .....	9,000	—	—	45,000	569,000
Total .....	4,000	—	—	213,000	3,986,000
<b>LIABILITIES</b>					
Current Liabilities.....	207,386	721,933	65,613	591,143	4,507,150
Other Liabilities .....	2,600	37,920	3,120	90,052	19,411
Total .....	209,986	759,853	68,733	681,195	4,526,561
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	92,167	164,820	6,491	205,900	1,349,574
Less Amortization .....	14,227	22,031	976	19,360	381,768
	77,940	142,789	5,515	186,540	967,806
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,119,010	3,570,673	211,613	2,582,499	16,138,218
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,066,333	2,734,163	154,733	2,100,665	21,060,731
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>2,477,269</b>	<b>7,207,478</b>	<b>440,594</b>	<b>5,763,899</b>	<b>46,679,316</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Kemptville	Kenora	Killaloe Stn.	Kincardine	Kingston
Number of Customers .....	1,211	5,332	349	2,839	24,828
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,003,169	3,504,015	198,873	2,483,332	14,778,658
Net Income for year .....	115,841	66,658	12,740	99,167	1,278,932
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	80,628
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,119,010</b>	<b>3,570,673</b>	<b>211,613</b>	<b>2,582,499</b>	<b>16,138,218</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,951,746	6,162,732	326,556	4,053,321	39,986,058
Other Operating Revenue .....	40,408	170,016	2,702	131,814	488,164
<b>TOTAL REVENUE .....</b>	<b>1,992,154</b>	<b>6,332,748</b>	<b>329,258</b>	<b>4,185,135</b>	<b>40,474,222</b>
<b>EXPENSE</b>					
Power Purchased .....	1,621,060	5,402,906	272,738	3,596,738	34,475,737
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	54,149	330,233	7,435	136,053	1,632,317
Billing and Collecting .....	75,730	215,561	13,025	127,903	989,425
Administration .....	79,083	120,913	11,123	73,109	1,040,542
Depreciation Less Amortization .....	43,270	196,477	12,197	116,793	823,871
Financial Expense .....	3,021	—	—	35,372	233,398
<b>TOTAL EXPENSE .....</b>	<b>1,876,313</b>	<b>6,266,090</b>	<b>316,518</b>	<b>4,085,968</b>	<b>39,195,290</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>115,841</b>	<b>66,658</b>	<b>12,740</b>	<b>99,167</b>	<b>1,278,932</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>115,841</b>	<b>66,658</b>	<b>12,740</b>	<b>99,167</b>	<b>1,278,932</b>

## Municipal Electrical Utilities Financial

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot 60,471	L'Orignal	Lakefield
Number of Customers .....	2,382	137	60,471	824	1,228
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	2,702,193	99,070	99,579,988	834,214	1,528,631
Less: Accumulated Depreciation .....	1,081,612	47,110	32,843,686	319,071	646,805
Net Fixed Assets.....	1,620,581	51,960	66,736,302	515,143	881,826
<b>CURRENT ASSETS</b>					
Cash and Bank .....	25,132	27,743	245,342	78,406	212,801
Investments.....	110,000	—	2,500,000	—	—
Accounts Receivable.....	69,969	978	8,184,638	27,571	34,584
Unbilled Revenue .....	396,000	32,419	7,904,000	217,473	268,636
Inventory .....	86,747	587	2,970,300	6,551	33,004
Other .....	7,567	1,644	106,984	4,180	—
Total Current Assets.....	695,415	63,371	21,911,264	334,181	549,025
<b>OTHER ASSETS</b> .....	17,983	539	721,714	—	1,957
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,500,623	75,745	53,046,799	462,539	920,526
<b>TOTAL ASSETS</b> .....	<b>3,834,602</b>	<b>191,615</b>	<b>142,416,079</b>	<b>1,311,863</b>	<b>2,353,334</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt .....	129,344	—	398,007	—	127,000
Less Sinking Fund on Debentures .....	—	—	—	—	—
	129,344	—	398,007	—	127,000
Less Payments due within one year .....	16,788	—	122,600	—	13,000
Total .....	112,556	—	275,407	—	114,000
<b>LIABILITIES</b>					
Current Liabilities .....	253,108	30,960	10,103,568	151,600	221,475
Other Liabilities .....	30,445	739	613,375	6,072	12,310
Total .....	283,553	31,699	10,716,943	157,672	233,785
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization .....	365,458	21,876	7,573,368	30,981	70,202
Less Amortization .....	63,321	3,850	834,398	3,774	15,584
	302,137	18,026	6,738,970	27,207	54,618
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,635,733	66,145	71,637,960	664,445	1,030,405
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,500,623	75,745	53,046,799	462,539	920,526
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,834,602</b>	<b>191,615</b>	<b>142,416,079</b>	<b>1,311,863</b>	<b>2,353,334</b>



# Statements for the Year Ended December 31, 1989

Municipality .....	Kingsville	Kirkfield	Kitchener Wilmot	L'Orignal	Lakefield
Number of Customers .....	2,382	137	60,471	824	1,228
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,595,417	61,135	65,414,931	609,085	931,154
Net Income for year .....	40,316	5,010	6,435,125	55,360	99,251
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	(212,096)	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,635,733</b>	<b>66,145</b>	<b>71,637,960</b>	<b>664,445</b>	<b>1,030,405</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,705,344	145,655	99,974,576	1,174,368	2,025,064
Other Operating Revenue .....	47,522	3,678	1,291,769	9,759	32,550
<b>TOTAL REVENUE .....</b>	<b>2,752,866</b>	<b>149,333</b>	<b>101,266,345</b>	<b>1,184,127</b>	<b>2,057,614</b>
<b>EXPENSE</b>					
Power Purchased .....	2,281,073	128,310	84,771,121	1,020,230	1,679,335
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	199,235	2,769	3,282,220	24,124	91,042
Billing and Collecting .....	64,705	4,540	1,412,031	33,450	19,945
Administration .....	82,061	5,438	2,281,549	21,355	97,859
Depreciation Less Amortization .....	76,258	3,163	2,971,304	28,827	55,579
Financial Expense .....	9,218	103	112,995	781	14,603
<b>TOTAL EXPENSE .....</b>	<b>2,712,550</b>	<b>144,323</b>	<b>94,831,220</b>	<b>1,128,767</b>	<b>1,958,363</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>40,316</b>	<b>5,010</b>	<b>6,435,125</b>	<b>55,360</b>	<b>99,251</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>40,316</b>	<b>5,010</b>	<b>6,435,125</b>	<b>55,360</b>	<b>99,251</b>

## Municipal Electrical Utilities Financial

Municipality .....	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington
Number of Customers .....	410	390	539	212	4,874
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities .....	501,760	314,339	348,738	181,856	5,629,595
Less: Accumulated Depreciation .....	175,486	126,346	179,596	98,387	2,199,661
Net Fixed Assets .....	326,274	187,993	169,142	83,469	3,429,934
<b>CURRENT ASSETS</b>					
Cash and Bank .....	59,436	74,156	63,988	20,540	219,169
Investments .....	10,000	—	—	—	500,000
Accounts Receivable .....	20,138	9,919	16,769	20,028	138,560
Unbilled Revenue .....	77,486	95,283	99,729	37,818	1,008,604
Inventory .....	13,190	7,249	—	—	330,171
Other .....	2,684	316	—	—	13,161
Total Current Assets .....	182,934	186,923	180,486	78,386	2,209,665
<b>OTHER ASSETS</b> .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	259,451	232,787	303,783	105,761	4,024,268
<b>TOTAL ASSETS</b> .....	<b>768,659</b>	<b>607,703</b>	<b>653,411</b>	<b>267,616</b>	<b>9,663,867</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	68,893	62,272	104,973	41,947	715,851
Other Liabilities .....	2,150	996	5,621	2,235	129,433
Total .....	71,043	63,268	110,594	44,182	845,284
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	110,055	3,113	7,916	8,891	472,409
Less Amortization .....	22,652	522	1,100	1,531	54,593
RESERVES .....	87,403	2,591	6,816	7,360	417,816
UTILITY EQUITY .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	350,762	309,057	232,218	110,313	4,376,499
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>259,451</b>	<b>232,787</b>	<b>303,783</b>	<b>105,761</b>	<b>4,024,268</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>768,659</b>	<b>607,703</b>	<b>653,411</b>	<b>267,616</b>	<b>9,663,867</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington
Number of Customers .....	410	390	539	212	4,874
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	317,760	264,812	195,521	104,281	4,242,486
Net Income for year .....	33,002	44,245	36,697	6,032	134,013
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>350,762</b>	<b>309,057</b>	<b>232,218</b>	<b>110,313</b>	<b>4,376,499</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	504,692	532,199	612,108	226,365	7,253,891
Other Operating Revenue .....	13,595	8,351	7,468	1,459	208,699
<b>TOTAL REVENUE .....</b>	<b>518,287</b>	<b>540,550</b>	<b>619,576</b>	<b>227,824</b>	<b>7,462,590</b>
<b>EXPENSE</b>					
Power Purchased .....	424,327	450,954	498,418	200,779	6,602,775
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	8,043	5,350	23,839	1,744	269,236
Billing and Collecting .....	15,682	14,681	24,297	2,713	104,578
Administration .....	21,580	12,365	22,240	7,922	161,820
Depreciation Less Amortization .....	15,653	12,381	14,085	6,989	188,986
Financial Expense .....	—	574	—	1,645	1,182
<b>TOTAL EXPENSE .....</b>	<b>485,285</b>	<b>496,305</b>	<b>582,879</b>	<b>221,792</b>	<b>7,328,577</b>
Income Before Extraordinary/ Unusual Items .....	33,002	44,245	36,697	6,032	134,013
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>33,002</b>	<b>44,245</b>	<b>36,697</b>	<b>6,032</b>	<b>134,013</b>

## Municipal Electrical Utilities Financial

Municipality .....	Lincoln	Lindsay	Listowel	London	Lucan
Number of Customers .....	1,990	6,462	2,214	108,148	668
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities .....	2,052,066	10,744,843	3,061,043	156,235,911	608,821
Less: Accumulated Depreciation .....	647,439	3,265,304	1,157,395	57,338,528	253,722
Net Fixed Assets .....	1,404,627	7,479,539	1,903,648	98,897,383	355,099
<b>CURRENT ASSETS</b>					
Cash and Bank .....	284,557	600,584	501,236	1,776,983	85,838
Investments .....	265,000	—	143,391	7,085,865	5,000
Accounts Receivable .....	161,438	1,045,651	409,819	12,711,907	9,629
Unbilled Revenue .....	253,887	961,042	202,000	10,321,570	138,000
Inventory .....	25,275	353,602	70,923	6,953,087	17,209
Other .....	11,518	17,169	17,002	145,453	3,997
Total Current Assets .....	1,001,675	2,978,048	1,344,371	38,994,865	259,673
<b>OTHER ASSETS</b> .....	—	263,298	14,200	776,522	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	978,422	5,864,689	2,352,788	78,350,374	466,879
<b>TOTAL ASSETS</b> .....	<b>3,384,724</b>	<b>16,585,574</b>	<b>5,615,007</b>	<b>217,019,144</b>	<b>1,081,651</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	191,800	1,770,056	17,000	873,022	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	24,300	69,701	17,000	154,102	—
Total .....	167,500	1,700,355	—	718,920	—
<b>LIABILITIES</b>					
Current Liabilities .....	824,676	1,380,337	407,347	17,464,052	82,504
Other Liabilities .....	11,102	359,870	4,600	1,604,747	2,410
Total .....	835,778	1,740,207	411,947	19,068,799	84,914
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	299,223	1,095,837	159,239	15,572,811	17,551
Less Amortization .....	25,535	118,521	24,861	1,792,551	1,426
RESERVES .....	273,688	977,316	134,378	13,780,260	16,125
UTILITY EQUITY .....	1,129,336	6,303,007	2,715,894	105,100,791	513,733
<b>EQUITY IN ONTARIO HYDRO</b> .....	978,422	5,864,689	2,352,788	78,350,374	466,879
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,384,724</b>	<b>16,585,574</b>	<b>5,615,007</b>	<b>217,019,144</b>	<b>1,081,651</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Lincoln	Lindsay	Listowel	London	Lucan
Number of Customers .....	1,990	6,462	2,214	108,148	668
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	971,966	5,930,299	2,395,112	98,571,620	479,450
Net Income for year .....	157,370	372,708	320,782	6,916,236	34,283
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	(387,065)	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,129,336</b>	<b>6,303,007</b>	<b>2,715,894</b>	<b>105,100,791</b>	<b>513,733</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,015,238	11,399,119	3,947,002	152,904,030	837,594
Other Operating Revenue .....	66,341	297,871	108,278	4,566,537	38,095
<b>TOTAL REVENUE .....</b>	<b>2,081,579</b>	<b>11,696,990</b>	<b>4,055,280</b>	<b>157,470,567</b>	<b>875,689</b>
<b>EXPENSE</b>					
Power Purchased .....	1,641,894	9,764,720	3,325,682	134,575,316	699,041
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	74,765	384,306	113,139	4,830,211	48,088
Billing and Collecting .....	76,978	361,098	75,676	2,475,499	22,821
Administration .....	44,559	238,941	105,208	3,585,479	49,686
Depreciation Less Amortization .....	63,059	374,817	110,610	4,946,628	21,770
Financial Expense .....	22,954	157,993	4,183	141,198	—
<b>TOTAL EXPENSE .....</b>	<b>1,924,209</b>	<b>11,281,875</b>	<b>3,734,498</b>	<b>150,554,331</b>	<b>841,406</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>157,370</b>	<b>415,115</b>	<b>320,782</b>	<b>6,916,236</b>	<b>34,283</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>42,407</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>157,370</b>	<b>372,708</b>	<b>320,782</b>	<b>6,916,236</b>	<b>34,283</b>



## Municipal Electrical Utilities Financial

Municipality.....	Lucknow	Madoc	Magnetawan	Markdale	Markham
Number of Customers .....	578	751	163	737	46,089
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	496,904	817,841	190,906	801,790	117,757,735
Less: Accumulated Depreciation .....	203,239	403,928	86,036	319,995	29,171,544
Net Fixed Assets.....	293,665	413,913	104,870	481,795	88,586,191
<b>CURRENT ASSETS</b>					
Cash and Bank .....	55,028	213,772	15,127	46,026	827,560
Investments.....	—	—	—	—	—
Accounts Receivable.....	26,540	30,689	4,546	43,596	5,740,479
Unbilled Revenue .....	108,298	158,593	33,631	195,736	5,972,405
Inventory.....	5,588	8,890	764	34,232	4,293,446
Other .....	4,043	3,758	1,830	4,524	99,616
Total Current Assets.....	199,497	415,702	55,898	324,114	16,933,506
<b>OTHER ASSETS</b> .....	—	—	—	—	569,423
<b>EQUITY IN ONTARIO HYDRO</b> .....	458,829	529,369	69,096	571,817	24,837,183
<b>TOTAL ASSETS</b> .....	<b>951,991</b>	<b>1,358,984</b>	<b>229,864</b>	<b>1,377,726</b>	<b>130,926,303</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	—	26,000	21,761,500
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	4,000	4,223,865
Total .....	—	—	—	22,000	17,537,635
<b>LIABILITIES</b>					
Current Liabilities .....	71,878	138,845	28,612	132,030	13,420,291
Other Liabilities .....	1,445	8,795	—	11,955	1,396,307
Total .....	73,323	147,640	28,612	143,985	14,816,598
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	37,202	29,474	23,375	44,101	54,560,417
Less Amortization.....	3,959	8,075	8,423	8,537	9,749,322
RESERVES.....	33,243	21,399	14,952	35,564	44,811,095
UTILITY EQUITY .....	386,596	660,576	117,204	604,360	28,923,792
<b>EQUITY IN ONTARIO HYDRO</b> .....	458,829	529,369	69,096	571,817	24,837,183
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>951,991</b>	<b>1,358,984</b>	<b>229,864</b>	<b>1,377,726</b>	<b>130,926,303</b>

# **Statements for the Year Ended December 31, 1989**

Municipality .....	Lucknow	Madoc	Magnetawan	Markdale	Markham
Number of Customers .....	578	751	163	737	46,089
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	381,869	575,004	103,823	571,023	22,161,506
Net Income for year .....	4,727	85,572	13,381	33,337	6,762,286
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>386,596</b>	<b>660,576</b>	<b>117,204</b>	<b>604,360</b>	<b>28,923,792</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	693,758	998,672	158,991	1,180,076	81,459,266
Other Operating Revenue .....	7,699	31,740	3,100	19,759	1,677,813
<b>TOTAL REVENUE .....</b>	<b>701,457</b>	<b>1,030,412</b>	<b>162,091</b>	<b>1,199,835</b>	<b>83,137,079</b>
<b>EXPENSE</b>					
Power Purchased .....	634,219	861,168	133,863	1,060,042	64,671,341
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	14,057	13,130	3,077	33,066	3,413,165
Billing and Collecting .....	7,684	25,776	2,582	19,594	1,245,378
Administration .....	23,806	11,897	2,224	23,760	1,437,161
Depreciation Less Amortization .....	16,964	31,549	6,786	27,491	2,605,247
Financial Expense .....	—	1,320	178	2,545	3,002,501
<b>TOTAL EXPENSE .....</b>	<b>696,730</b>	<b>944,840</b>	<b>148,710</b>	<b>1,166,498</b>	<b>76,374,793</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>4,727</b>	<b>85,572</b>	<b>13,381</b>	<b>33,337</b>	<b>6,762,286</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>4,727</b>	<b>85,572</b>	<b>13,381</b>	<b>33,337</b>	<b>6,762,286</b>

## Municipal Electrical Utilities Financial

Municipality .....	Marmora	Martintown	Massey	Maxville	McGarry Twp
Number of Customers .....	705	124	522	379	395
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	608,000	82,255	429,027	336,891	241,309
Less: Accumulated Depreciation .....	309,315	41,488	210,813	165,643	147,697
Net Fixed Assets.....	298,685	40,767	218,214	171,248	93,612
<b>CURRENT ASSETS</b>					
Cash and Bank .....	82,830	9,508	41,920	14,010	—
Investments.....	—	—	—	—	51,000
Accounts Receivable.....	15,099	5,030	8,002	9,678	3,218
Unbilled Revenue .....	162,661	24,542	143,982	92,929	75,730
Inventory .....	6,059	404	25,473	7,031	—
Other .....	4,916	100	—	2,748	—
Total Current Assets.....	271,565	39,584	219,377	126,396	129,948
<b>OTHER ASSETS</b> .....	1,519	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	427,857	74,714	336,068	309,235	257,866
<b>TOTAL ASSETS</b> .....	<b>999,626</b>	<b>155,065</b>	<b>773,659</b>	<b>606,879</b>	<b>481,426</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	1,700	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year.....	—	1,700	—	—	—
Total .....	—	500	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	136,251	11,924	95,369	50,706	43,539
Other Liabilities .....	7,796	—	6,345	3,300	4,799
Total .....	144,047	11,924	101,714	54,006	48,338
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	9,190	—	21,044	16,054	—
Less Amortization .....	2,228	—	3,116	3,576	—
RESERVES.....	6,962	—	17,928	12,478	—
UTILITY EQUITY .....	420,760	67,927	317,949	231,160	175,229
<b>EQUITY IN ONTARIO HYDRO</b> .....	427,857	74,714	336,068	309,235	257,866
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>999,626</b>	<b>155,065</b>	<b>773,659</b>	<b>606,879</b>	<b>481,426</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Marmora	Martintown	Massey	Maxville	McGarry Twp.
Number of Customers .....	705	124	522	379	395
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	387,261	56,367	311,636	227,756	150,216
Net Income for year .....	33,499	11,560	6,313	3,404	25,012
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>TILITY EQUITY, END OF YEAR .....</b>	<b>420,760</b>	<b>67,927</b>	<b>317,949</b>	<b>231,160</b>	<b>175,228</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	900,769	127,649	733,432	470,836	428,299
Other Operating Revenue .....	21,879	1,903	12,974	8,926	7,869
<b>TOTAL REVENUE .....</b>	<b>922,648</b>	<b>129,552</b>	<b>746,406</b>	<b>479,762</b>	<b>436,168</b>
<b>EXPENSE</b>					
Power Purchased .....	793,320	108,432	656,494	420,707	362,023
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	22,572	1,306	33,865	17,448	3,320
Billing and Collecting .....	19,399	4,053	9,886	17,955	22,659
Administration .....	28,982	1,325	24,210	6,923	16,902
Depreciation Less Amortization .....	24,296	2,440	15,444	13,325	6,035
Financial Expense .....	580	436	194	—	217
<b>TOTAL EXPENSE .....</b>	<b>889,149</b>	<b>117,992</b>	<b>740,093</b>	<b>476,358</b>	<b>411,156</b>
Income Before Extraordinary/ Unusual Items .....	33,499	11,560	6,313	3,404	25,012
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>33,499</b>	<b>11,560</b>	<b>6,313</b>	<b>3,404</b>	<b>25,012</b>

## Municipal Electrical Utilities Financial

Municipality .....	Meaford	Merlin	Midland	Mildmay	Millbrook
Number of Customers .....	2,101	304	5,603	489	532
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	2,009,950	202,298	5,923,723	444,572	594,926
Less: Accumulated Depreciation .....	837,321	124,795	2,524,224	141,673	196,194
Net Fixed Assets.....	1,172,629	77,503	3,399,499	302,899	398,732
<b>CURRENT ASSETS</b>					
Cash and Bank .....	315,182	3,142	504,624	44,847	25,996
Investments.....	—	10,000	610,946	—	60,000
Accounts Receivable.....	37,904	7,879	161,204	7,367	9,648
Unbilled Revenue .....	330,745	43,500	1,272,679	81,552	122,166
Inventory .....	170,814	2,580	312,432	13,854	26,456
Other .....	1,346	2,004	16,972	1,429	3,214
Total Current Assets.....	855,991	69,105	2,878,857	149,049	247,480
<b>OTHER ASSETS</b> .....	2,000	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,600,935	190,370	5,459,700	264,652	269,741
<b>TOTAL ASSETS</b> .....	<b>3,631,555</b>	<b>336,978</b>	<b>11,738,056</b>	<b>716,600</b>	<b>915,953</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	55,912	—	—	9,584	7,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	55,912	—	—	9,584	7,000
Less Payments due within					
one year.....	13,729	—	—	5,000	3,000
Total .....	42,183	—	—	4,584	4,000
<b>LIABILITIES</b>					
Current Liabilities .....	252,593	24,919	1,418,221	69,627	111,423
Other Liabilities .....	10,201	1,175	48,908	—	11,746
Total .....	262,794	26,094	1,467,129	69,627	123,169
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	48,899	1,311	398,629	69,311	71,111
Less Amortization.....	5,645	52	33,372	9,951	7,004
	43,254	1,259	365,257	59,360	64,107
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,682,389	119,255	4,445,970	318,377	454,936
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,600,935	190,370	5,459,700	264,652	269,741
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,631,555</b>	<b>336,978</b>	<b>11,738,056</b>	<b>716,600</b>	<b>915,953</b>



# Statements for the Year Ended December 31, 1989

Municipality .....	Meaford	Merlin	Midland	Mildmay	Millbrook
Number of Customers .....	2,101	304	5,603	489	532
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,603,674	114,611	4,088,608	299,387	435,784
Net Income for year .....	78,715	4,644	357,362	18,990	19,152
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,682,389</b>	<b>119,255</b>	<b>4,445,970</b>	<b>318,377</b>	<b>454,936</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,338,244	260,885	9,181,642	512,676	635,955
Other Operating Revenue .....	91,163	12,843	163,878	6,343	18,608
<b>TOTAL REVENUE .....</b>	<b>2,429,407</b>	<b>273,728</b>	<b>9,345,520</b>	<b>519,019</b>	<b>654,563</b>
<b>EXPENSE</b>					
Power Purchased .....	2,043,377	222,616	8,183,584	452,485	546,874
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	84,028	8,452	308,061	6,811	16,472
Billing and Collecting .....	46,599	7,687	129,012	10,518	26,313
Administration .....	90,166	24,354	157,906	14,322	24,234
Depreciation Less Amortization .....	77,913	5,975	206,748	14,061	19,743
Financial Expense .....	8,609	—	2,847	1,832	1,775
<b>TOTAL EXPENSE .....</b>	<b>2,350,692</b>	<b>269,084</b>	<b>8,988,158</b>	<b>500,029</b>	<b>635,411</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>78,715</b>	<b>4,644</b>	<b>357,362</b>	<b>18,990</b>	<b>19,152</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>78,715</b>	<b>4,644</b>	<b>357,362</b>	<b>18,990</b>	<b>19,152</b>

## Municipal Electrical Utilities Financial

Municipality .....	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers .....	10,780	593	137,662	1,375	185
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	25,836,818	527,332	258,311,919	1,906,619	130,139
Less: Accumulated Depreciation .....	8,635,613	226,837	67,068,512	738,766	44,351
Net Fixed Assets.....	17,201,205	300,495	191,243,407	1,167,853	85,788
<b>CURRENT ASSETS</b>					
Cash and Bank .....	379,259	32,534	971,119	105,796	10,562
Investments.....	1,186,008	35,000	30,474,645	—	30,000
Accounts Receivable.....	1,403,920	11,225	16,156,719	27,280	1,223
Unbilled Revenue .....	2,689,889	102,000	22,185,343	305,900	38,000
Inventory.....	1,372,527	4,109	9,273,062	103,315	2,858
Other .....	37,809	3,316	785,803	—	3,060
Total Current Assets.....	7,069,412	188,184	79,846,691	542,291	85,703
<b>OTHER ASSETS</b> .....	34,022	—	1,144,868	15,339	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	8,776,673	553,972	104,665,857	1,239,837	159,693
<b>TOTAL ASSETS</b> .....	<b>33,081,312</b>	<b>1,042,651</b>	<b>376,900,823</b>	<b>2,965,320</b>	<b>331,184</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	2,293,526	—	10,472,567	91,117	—
Less Sinking Fund on					
Debentures .....	—	—	7,927,137	—	—
Less Payments due within					
one year .....	2,293,526	—	2,545,430	91,117	—
Total .....	302,490	—	542,999	10,267	—
<b>LIABILITIES</b>					
Current Liabilities.....	1,991,036	—	2,002,431	80,850	—
Other Liabilities .....	3,128,472	90,176	36,932,102	248,055	21,613
Other Liabilities .....	239,113	3,315	4,750,701	26,405	—
Total .....	3,367,585	93,491	41,682,803	274,460	21,613
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	3,910,507	15,399	79,993,956	74,407	1,539
Less Amortization .....	643,667	1,842	10,922,686	8,276	228
RESERVES.....	3,266,840	13,557	69,071,270	66,131	1,311
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO .....	15,679,178	381,631	159,478,462	1,304,042	148,567
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>8,776,673</b>	<b>553,972</b>	<b>104,665,857</b>	<b>1,239,837</b>	<b>159,693</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>33,081,312</b>	<b>1,042,651</b>	<b>376,900,823</b>	<b>2,965,320</b>	<b>331,184</b>

# Statements for the Year Ended December 31, 1989

Municipality.....	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers.....	10,780	593	137,662	1,375	185
<b>I. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	14,199,922	366,564	150,033,581	1,220,026	148,770
Net Income for year .....	1,479,256	15,067	9,444,881	84,016	(203)
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>TILITY EQUITY, END OF YEAR .....</b>	<b>15,679,178</b>	<b>381,631</b>	<b>159,478,462</b>	<b>1,304,042</b>	<b>148,567</b>
<b>II. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	24,222,693	749,852	277,075,085	2,113,570	221,040
Other Operating Revenue .....	769,346	14,569	7,821,663	46,052	4,459
<b>TOTAL REVENUE .....</b>	<b>24,992,039</b>	<b>764,421</b>	<b>284,896,748</b>	<b>2,159,622</b>	<b>225,499</b>
<b>EXPENSE</b>					
Power Purchased .....	20,476,396	686,134	249,568,380	1,747,060	202,723
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	959,194	10,632	13,347,599	114,736	7,641
Billing and Collecting .....	464,955	19,744	1,944,052	35,032	5,028
Administration .....	526,591	13,564	3,690,440	100,539	5,252
Depreciation Less Amortization .....	909,080	18,442	6,106,585	67,329	5,010
Financial Expense .....	270,506	838	794,811	10,910	48
<b>TOTAL EXPENSE .....</b>	<b>23,606,722</b>	<b>749,354</b>	<b>275,451,867</b>	<b>2,075,606</b>	<b>225,702</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>1,385,317</b>	<b>15,067</b>	<b>9,444,881</b>	<b>84,016</b>	<b>(203)</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>(93,939)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>1,479,256</b>	<b>15,067</b>	<b>9,444,881</b>	<b>84,016</b>	<b>(203)</b>

## Municipal Electrical Utilities Financial

Municipality .....	Morrisburg	Mount Brydges	Mount Forest	Nanticoke	Napanee
Number of Customers .....	1,189	731	2,035	4,018	2,422
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities .....	1,484,965	750,297	1,913,058	4,221,643	2,889,561
Less: Accumulated Depreciation .....	540,032	208,674	659,314	1,630,597	1,134,457
Net Fixed Assets .....	944,933	541,623	1,253,744	2,591,046	1,755,104
<b>CURRENT ASSETS</b>					
Cash and Bank .....	116,521	32,408	205,602	158,358	305,103
Investments .....	107,725	—	—	—	—
Accounts Receivable .....	197,798	21,764	227,898	422,636	87,465
Unbilled Revenue .....	135,203	81,300	363,515	250,664	452,707
Inventory .....	71,517	—	183,687	109,986	60,482
Other .....	—	402	7,793	8,092	5,789
Total Current Assets .....	628,764	135,874	988,495	949,736	911,546
<b>OTHER ASSETS</b>	746	—	1,200	4,800	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	865,602	283,110	1,275,027	1,940,698	1,960,444
<b>TOTAL ASSETS</b> .....	<b>2,440,045</b>	<b>960,607</b>	<b>3,518,466</b>	<b>5,486,280</b>	<b>4,627,094</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	42,200	—	—	237,000	30,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	42,200	—	—	237,000	30,000
Total .....	30,000	—	—	216,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	235,029	107,228	689,145	476,432	365,321
Other Liabilities .....	43,708	2,685	54,492	55,884	73,454
Total .....	278,737	109,913	743,637	532,316	438,775
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	22,105	246,533	97,994	394,213	213,493
Less Amortization .....	2,728	26,089	11,874	45,634	38,831
RESERVES .....	19,377	220,444	86,120	348,579	174,662
UTILITY EQUITY .....	1,246,329	347,140	1,413,682	2,448,687	2,053,213
<b>EQUITY IN ONTARIO HYDRO</b> .....	865,602	283,110	1,275,027	1,940,698	1,960,444
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>2,440,045</b>	<b>960,607</b>	<b>3,518,466</b>	<b>5,486,280</b>	<b>4,627,094</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Morrisburg	Mount Brydges	Mount Forest	Nanticoke	Napanee
Number of Customers .....	1,189	731	2,035	4,018	2,422
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,149,939	336,538	1,366,875	2,279,083	1,907,880
Net Income for year .....	96,390	10,602	46,807	169,604	145,333
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,246,329</b>	<b>347,140</b>	<b>1,413,682</b>	<b>2,448,687</b>	<b>2,053,213</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,796,772	642,486	2,292,158	3,614,756	3,619,652
Other Operating Revenue .....	47,302	9,611	34,963	219,839	100,702
<b>TOTAL REVENUE .....</b>	<b>1,844,074</b>	<b>652,097</b>	<b>2,327,121</b>	<b>3,834,595</b>	<b>3,720,354</b>
<b>EXPENSE</b>					
Power Purchased .....	1,511,110	581,418	2,068,184	2,794,719	3,132,135
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	80,660	8,150	66,583	235,163	112,568
Billing and Collecting .....	55,688	13,216	30,540	178,041	84,299
Administration .....	41,421	18,428	46,452	275,330	129,365
Depreciation Less Amortization .....	52,557	20,089	65,561	152,017	110,738
Financial Expense .....	6,248	194	2,994	29,721	5,916
<b>TOTAL EXPENSE .....</b>	<b>1,747,684</b>	<b>641,495</b>	<b>2,280,314</b>	<b>3,664,991</b>	<b>3,575,021</b>
Income Before Extraordinary/ Unusual Items .....	96,390	10,602	46,807	169,604	145,333
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>96,390</b>	<b>10,602</b>	<b>46,807</b>	<b>169,604</b>	<b>145,333</b>



## Municipal Electrical Utilities Financial

Municipality .....	Nepean	Neustadt	Newburgh	Newbury	Newcastle
Number of Customers .....	36,018	277	288	180	7,267
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	54,054,673	194,180	430,612	126,213	10,768,368
Less: Accumulated Depreciation .....	16,462,741	83,345	206,425	69,104	3,339,421
Net Fixed Assets .....	37,591,932	110,835	224,187	57,109	7,428,947
<b>CURRENT ASSETS</b>					
Cash and Bank .....	2,154,018	32,013	23,994	7,447	106,671
Investments .....	2,599,242	—	—	20,000	—
Accounts Receivable .....	2,512,756	7,275	25,728	3,202	770,976
Unbilled Revenue .....	6,951,000	43,187	40,775	20,400	1,099,890
Inventory .....	3,235,530	7,404	2,186	200	471,093
Other .....	42,525	2,563	213	1,973	14,753
Total Current Assets .....	17,495,071	92,442	92,896	53,222	2,463,383
<b>OTHER ASSETS</b>	653,808	433	—	—	21,631
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>21,983,765</b>	<b>150,156</b>	<b>141,139</b>	<b>112,731</b>	<b>5,178,407</b>
<b>TOTAL ASSETS .....</b>	<b>77,724,576</b>	<b>353,866</b>	<b>458,222</b>	<b>223,062</b>	<b>15,092,368</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	6,890,701	—	—	—	91,466
Less Sinking Fund on					
Debentures .....	797,030	—	—	—	—
	6,093,671	—	—	—	91,466
Less Payments due within					
one year .....	715,832	—	—	—	11,578
Total .....	5,377,839	—	—	—	79,888
<b>LIABILITIES</b>					
Current Liabilities .....	7,299,775	26,987	39,511	19,737	1,412,022
Other Liabilities .....	339,005	1,204	2,500	200	319,375
Total .....	7,638,780	28,191	42,011	19,937	1,731,397
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	12,581,352	2,787	30,559	9,377	1,611,523
Less Amortization .....	1,756,141	521	10,231	2,194	153,441
	10,825,211	2,266	20,328	7,183	1,458,082
<b>RESERVES .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY .....</b>	<b>31,898,981</b>	<b>173,253</b>	<b>254,744</b>	<b>83,211</b>	<b>6,644,594</b>
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>21,983,765</b>	<b>150,156</b>	<b>141,139</b>	<b>112,731</b>	<b>5,178,407</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	<b>77,724,576</b>	<b>353,866</b>	<b>458,222</b>	<b>223,062</b>	<b>15,092,368</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Nepean	Neustadt	Newburgh	Newbury	Newcastle
Number of Customers .....	36,018	277	288	180	7,267
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	29,521,742	150,756	261,527	77,637	6,288,132
Net Income for year .....	2,377,239	22,497	(6,783)	5,574	311,202
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	45,260
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>31,898,981</b>	<b>173,253</b>	<b>254,744</b>	<b>83,211</b>	<b>6,644,594</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	56,240,995	240,527	288,553	194,053	9,813,180
Other Operating Revenue .....	1,382,744	4,076	5,958	3,875	204,635
<b>TOTAL REVENUE .....</b>	<b>57,623,739</b>	<b>244,603</b>	<b>294,511</b>	<b>197,928</b>	<b>10,017,815</b>
<b>EXPENSE</b>					
Power Purchased .....	48,269,113	197,352	247,742	172,726	8,471,565
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	2,592,258	6,145	8,646	2,919	378,279
Billing and Collecting .....	851,386	3,314	8,349	4,953	236,528
Administration .....	1,293,636	6,987	12,590	6,868	237,342
Depreciation Less Amortization .....	1,493,436	7,699	16,264	4,888	344,522
Financial Expense .....	746,671	609	151	—	38,377
<b>TOTAL EXPENSE .....</b>	<b>55,246,500</b>	<b>222,106</b>	<b>293,742</b>	<b>192,354</b>	<b>9,706,613</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>2,377,239</b>	<b>22,497</b>	<b>769</b>	<b>5,574</b>	<b>311,202</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>7,552</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>2,377,239</b>	<b>22,497</b>	<b>(6,783)</b>	<b>5,574</b>	<b>311,202</b>

## Municipal Electrical Utilities Financial

Municipality .....	Newmarket	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.
Number of Customers .....	14,600	29,460	5,606	916	968
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	24,464,965	40,624,524	8,119,272	585,873	878,321
Less: Accumulated Depreciation .....	5,548,870	14,586,728	3,150,368	248,195	432,942
Net Fixed Assets .....	18,916,095	26,037,796	4,968,904	337,678	445,379
<b>CURRENT ASSETS</b>					
Cash and Bank .....	607,592	396,058	161,989	19,418	107,889
Investments .....	499,192	3,400,000	13,675	40,000	—
Accounts Receivable .....	2,098,725	1,581,305	530,797	26,490	20,206
Unbilled Revenue .....	1,524,584	3,081,735	722,012	164,344	168,633
Inventory .....	1,149,576	1,997,608	204,971	24,555	34,275
Other .....	25,556	60,478	32,810	5,954	11,248
Total Current Assets .....	5,905,225	10,517,184	1,666,254	280,761	342,251
<b>OTHER ASSETS</b> .....	179,255	279,825	23,164	—	4,399
<b>EQUITY IN ONTARIO HYDRO</b> .....	7,702,876	20,479,439	3,294,769	481,549	706,284
<b>TOTAL ASSETS</b> .....	<b>32,703,451</b>	<b>57,314,244</b>	<b>9,953,091</b>	<b>1,099,988</b>	<b>1,498,313</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt .....	210,000	889,110	1,949,027	—	—
Less Sinking Fund on Debentures .....	—	—	—	—	—
Less Payments due within one year .....	210,000	889,110	1,949,027	—	—
Total .....	30,000	120,493	122,913	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	180,000	768,617	1,826,114	—	—
Other Liabilities .....	3,066,736	3,832,323	885,458	97,828	98,289
Total .....	565,381	715,954	133,975	6,815	15,256
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization .....	3,632,117	4,548,277	1,019,433	104,643	113,545
Less Amortization .....	11,006,729	2,096,492	673,214	31,929	102,339
RESERVES .....	1,386,914	222,947	71,365	5,683	13,239
UTILITY EQUITY .....	9,619,815	1,873,545	601,849	26,246	89,100
EQUITY IN ONTARIO HYDRO .....	—	—	—	—	—
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>11,568,643</b>	<b>29,644,366</b>	<b>3,210,926</b>	<b>487,550</b>	<b>589,384</b>
	7,702,876	20,479,439	3,294,769	481,549	706,284
	<b>32,703,451</b>	<b>57,314,244</b>	<b>9,953,091</b>	<b>1,099,988</b>	<b>1,498,313</b>

# Statements for the Year Ended December 31, 1989

Municipality.....	Newmarket	Niagara Falls	Niagara On The Lake 5,606	Nickel Centre	Nipigon Twp.
Number of Customers .....	14,600	29,460		916	968
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	10,640,040	27,504,157	2,931,578	446,521	575,286
Net Income for year .....	928,603	2,263,705	279,348	41,029	14,098
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	(123,496)	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>11,568,643</b>	<b>29,644,366</b>	<b>3,210,926</b>	<b>487,550</b>	<b>589,384</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	21,723,521	39,108,800	8,009,923	952,140	1,138,345
Other Operating Revenue .....	463,094	703,181	208,718	10,671	26,396
<b>TOTAL REVENUE .....</b>	<b>22,186,615</b>	<b>39,811,981</b>	<b>8,218,641</b>	<b>962,811</b>	<b>1,164,741</b>
<b>EXPENSE</b>					
Power Purchased .....	18,862,232	33,037,151	6,405,124	775,709	945,717
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	876,490	1,773,482	588,367	53,164	80,208
Billing and Collecting .....	530,702	822,096	150,736	30,005	46,113
Administration .....	407,713	559,721	329,381	39,714	47,923
Depreciation Less Amortization .....	525,612	1,249,090	268,571	22,950	30,682
Financial Expense .....	55,263	106,736	197,114	240	—
<b>TOTAL EXPENSE .....</b>	<b>21,258,012</b>	<b>37,548,276</b>	<b>7,939,293</b>	<b>921,782</b>	<b>1,150,643</b>
Income Before Extraordinary/ Unusual Items .....	928,603	2,263,705	279,348	41,029	14,098
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>928,603</b>	<b>2,263,705</b>	<b>279,348</b>	<b>41,029</b>	<b>14,098</b>

## Municipal Electrical Utilities Financial

Municipality .....	Norfolk	North Bay	N. Dorchester Twp.	North York	Norwich
Number of Customers .....	439	21,509	549	143,929	1,411
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	277,561	29,973,180	457,291	322,132,010	1,294,894
Less: Accumulated Depreciation .....	154,317	12,849,940	193,702	109,654,213	549,918
Net Fixed Assets .....	123,244	17,123,240	263,589	212,477,797	744,976
<b>CURRENT ASSETS</b>					
Cash and Bank .....	76,316	1,462,130	68,432	2,535	62,536
Investments .....	—	780,460	—	24,289,258	—
Accounts Receivable .....	11,550	1,362,119	30,218	19,288,282	28,299
Unbilled Revenue .....	41,321	3,798,000	64,400	27,500,000	202,876
Inventory .....	7,395	995,252	—	7,432,310	—
Other .....	1,185	35,751	24,473	285,503	4,568
Total Current Assets .....	137,767	8,433,712	187,523	78,797,888	298,279
<b>OTHER ASSETS</b> .....	—	313,651	4,000	3,235,918	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	180,024	15,773,446	272,327	152,920,869	790,431
<b>TOTAL ASSETS</b> .....	<b>441,035</b>	<b>41,644,049</b>	<b>727,439</b>	<b>447,432,472</b>	<b>1,833,686</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	3,174,516	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	486,418	—	—	—
Total .....	—	2,688,098	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	64,221	4,189,554	79,381	32,698,285	123,578
Other Liabilities .....	4,778	195,243	2,000	7,862,918	8,398
Total .....	68,999	4,384,797	81,381	40,561,203	131,976
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	7,925	2,172,088	68,328	5,875,822	22,615
Less Amortization .....	868	313,225	11,509	1,013,753	2,471
Total .....	7,057	1,858,863	56,819	4,862,069	20,144
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	184,955	16,938,845	316,912	249,088,331	891,135
<b>EQUITY IN ONTARIO HYDRO</b> .....	180,024	15,773,446	272,327	152,920,869	790,431
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>441,035</b>	<b>41,644,049</b>	<b>727,439</b>	<b>447,432,472</b>	<b>1,833,686</b>



# Statements for the Year Ended December 31, 1989

Municipality .....	Norfolk	North Bay	N. Dorchester Twp.	North York	Norwich
Number of Customers .....	439	21,509	549	143,929	1,411
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	166,872	14,958,636	297,661	228,535,069	833,368
Net Income for year .....	18,083	1,980,209	19,251	20,553,262	57,767
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>184,955</b>	<b>16,938,845</b>	<b>316,912</b>	<b>249,088,331</b>	<b>891,135</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	340,024	33,632,338	550,892	321,211,241	1,382,122
Other Operating Revenue .....	13,061	988,184	17,781	7,017,848	34,210
<b>TOTAL REVENUE .....</b>	<b>353,085</b>	<b>34,620,522</b>	<b>568,673</b>	<b>328,229,089</b>	<b>1,416,332</b>
<b>EXPENSE</b>					
Power Purchased .....	281,860	27,393,591	498,405	269,697,711	1,121,694
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	15,237	1,662,521	3,248	11,980,511	89,507
Billing and Collecting .....	14,154	1,062,940	15,454	5,555,803	44,700
Administration .....	13,100	959,011	17,105	7,826,806	56,131
Depreciation Less Amortization .....	10,151	1,160,081	15,210	12,273,374	46,533
Financial Expense .....	500	402,169	—	341,622	—
<b>TOTAL EXPENSE .....</b>	<b>335,002</b>	<b>32,640,313</b>	<b>549,422</b>	<b>307,675,827</b>	<b>1,358,565</b>
Income Before Extraordinary/ Unusual Items .....	18,083	1,980,209	19,251	20,553,262	57,767
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>18,083</b>	<b>1,980,209</b>	<b>19,251</b>	<b>20,553,262</b>	<b>57,767</b>

## Municipal Electrical Utilities Financial

Municipality .....	Norwood	Oakville	Oil Springs	Omemece	Orangeville
Number of Customers .....	679	35,476	348	459	6,318
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	669,096	89,143,495	191,490	452,250	8,826,910
Less: Accumulated Depreciation .....	317,155	24,674,322	121,745	198,904	2,476,841
Net Fixed Assets .....	351,941	64,469,173	69,745	253,346	6,350,069
<b>CURRENT ASSETS</b>					
Cash and Bank .....	44,590	2,610	11,184	45,473	533,895
Investments .....	—	10,347,245	5,000	10,894	—
Accounts Receivable .....	36,535	5,394,020	7,159	41,418	667,882
Unbilled Revenue .....	146,456	6,179,253	35,977	67,668	776,319
Inventory .....	10,495	3,549,048	—	4,569	630,709
Other .....	4,032	132,397	225	669	33,893
Total Current Assets .....	242,108	25,604,573	59,545	170,691	2,642,698
<b>OTHER ASSETS</b> .....	1,200	315,659	—	—	114,643
<b>EQUITY IN ONTARIO HYDRO</b> .....	367,653	33,242,914	199,009	257,209	3,693,643
<b>TOTAL ASSETS</b> .....	<b>962,902</b>	<b>123,632,319</b>	<b>328,299</b>	<b>681,246</b>	<b>12,801,053</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	79,000	1,686,180	—	3,000	1,208,160
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	79,000	1,686,180	—	3,000	1,208,160
Less Payments due within					
one year .....	9,000	295,846	—	1,000	105,000
Total .....	70,000	1,390,334	—	2,000	1,103,160
<b>LIABILITIES</b>					
Current Liabilities .....	119,372	10,527,083	26,798	103,060	1,388,204
Other Liabilities .....	1,465	883,057	830	20,005	391,434
Total .....	120,837	11,410,140	27,628	123,065	1,779,638
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	4,698	23,530,106	2,908	10,768	2,145,650
Less Amortization .....	376	3,032,894	116	1,378	216,492
	4,322	20,497,212	2,792	9,390	1,929,158
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	400,090	57,091,719	98,870	289,582	4,295,454
<b>EQUITY IN ONTARIO HYDRO</b> .....	367,653	33,242,914	199,009	257,209	3,693,643
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>962,902</b>	<b>123,632,319</b>	<b>328,299</b>	<b>681,246</b>	<b>12,801,053</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Norwood	Oakville	Oil Springs	Omeme	Orangeville
Number of Customers .....	679	35,476	348	459	6,318
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	346,205	53,961,458	100,462	314,248	4,095,639
Net Income for year .....	53,885	3,130,261	(1,592)	(24,666)	199,815
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>TILITY EQUITY, END OF YEAR .....</b>	<b>400,090</b>	<b>57,091,719</b>	<b>98,870</b>	<b>289,582</b>	<b>4,295,454</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	810,508	72,650,543	253,216	554,639	9,096,907
Other Operating Revenue .....	21,804	3,063,779	3,350	15,232	175,897
<b>TOTAL REVENUE .....</b>	<b>832,312</b>	<b>75,714,322</b>	<b>256,566</b>	<b>569,871</b>	<b>9,272,804</b>
<b>EXPENSE</b>					
Power Purchased .....	674,841	64,924,491	219,279	509,580	7,886,273
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	17,795	2,526,188	11,771	21,211	415,270
Billing and Collecting .....	24,285	991,611	10,476	28,518	258,415
Administration .....	23,706	1,515,451	12,290	13,305	147,492
Depreciation Less Amortization .....	29,922	2,339,923	4,342	18,297	218,275
Financial Expense .....	7,878	286,397	—	3,626	100,285
<b>TOTAL EXPENSE .....</b>	<b>778,427</b>	<b>72,584,061</b>	<b>258,158</b>	<b>594,537</b>	<b>9,026,010</b>
Income Before Extraordinary/ Unusual Items .....	53,885	3,130,261	(1,592)	(24,666)	246,794
Extraordinary/Unusual Item(s) .....	—	—	—	—	46,979
<b>NET INCOME .....</b>	<b>53,885</b>	<b>3,130,261</b>	<b>(1,592)</b>	<b>(24,666)</b>	<b>199,815</b>

## Municipal Electrical Utilities Financial

Municipality.....	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers .....	10,332	42,192	131,046	8,459	484
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	23,864,827	54,356,957	199,479,192	9,684,830	524,936
Less: Accumulated Depreciation .....	10,317,665	19,469,653	65,526,523	4,000,718	223,669
Net Fixed Assets.....	13,547,162	34,887,304	133,952,669	5,684,112	301,267
<b>CURRENT ASSETS</b>					
Cash and Bank .....	606,301	1,086,867	332,703	977,351	44,025
Investments.....	1,424,418	7,687,866	23,188,129	—	—
Accounts Receivable.....	1,654,359	5,127,528	17,355,177	1,503,225	22,146
Unbilled Revenue .....	590,650	4,718,000	14,216,000	1,057,620	99,769
Inventory.....	990,343	2,188,151	5,759,828	419,464	6,471
Other .....	—	14,529	216,288	31,858	492
Total Current Assets.....	5,266,071	20,822,941	61,068,125	3,989,518	172,903
<b>OTHER ASSETS</b> .....	679,748	10,596	711,313	162,910	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,104,206	43,540,751	115,869,568	8,211,691	370,501
<b>TOTAL ASSETS</b> .....	<b>25,597,187</b>	<b>99,261,592</b>	<b>311,601,675</b>	<b>18,048,231</b>	<b>844,671</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	3,247,500	248,109	2,070,200	261,105	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	3,247,500	248,109	2,070,200	261,105	—
Less Payments due within					
one year.....	536,500	110,274	435,100	69,362	—
Total .....	2,711,000	137,835	1,635,100	191,743	—
<b>LIABILITIES</b>					
Current Liabilities.....	2,344,109	9,822,073	29,352,635	1,899,121	68,370
Other Liabilities .....	237,632	2,132,554	1,977,406	372,607	4,472
Total .....	2,581,741	11,954,627	31,330,041	2,271,728	72,842
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	517,055	6,622,614	18,239,818	409,891	10,793
Less Amortization.....	40,368	792,722	2,705,665	50,061	1,975
	476,687	5,829,892	15,534,153	359,830	8,818
<b>RESERVES</b> .....	618,881	—	—	—	—
<b>UTILITY EQUITY</b> .....	13,104,672	37,798,487	147,232,813	7,013,239	392,510
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,104,206	43,540,751	115,869,568	8,211,691	370,501
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>25,597,187</b>	<b>99,261,592</b>	<b>311,601,675</b>	<b>18,048,231</b>	<b>844,671</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers .....	10,332	42,192	131,046	8,459	484
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	12,287,808	38,258,429	138,500,515	6,579,408	393,095
Net Income for year .....	816,864	(459,942)	8,732,298	433,831	(585)
Capital Contributions in respect of land/street lighting plant received in year ....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>13,104,672</b>	<b>37,798,487</b>	<b>147,232,813</b>	<b>7,013,239</b>	<b>392,510</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	16,413,171	63,830,763	230,213,451	15,643,005	628,720
Other Operating Revenue .....	259,708	1,635,735	7,100,451	346,280	12,813
<b>TOTAL REVENUE .....</b>	<b>16,672,879</b>	<b>65,466,498</b>	<b>237,313,902</b>	<b>15,989,285</b>	<b>641,533</b>
<b>EXPENSE</b>					
Power Purchased .....	11,780,061	59,341,319	203,537,658	14,069,289	560,427
Local Generation .....	1,001,891	—	1,555,666	—	—
Operation and Maintenance .....	1,238,444	2,437,512	10,755,446	521,995	22,452
Billing and Collecting .....	393,709	1,463,667	3,741,038	312,937	18,694
Administration .....	358,439	856,188	1,929,628	224,852	20,631
Depreciation Less Amortization .....	770,435	1,668,410	6,598,303	381,267	19,575
Financial Expense .....	288,036	159,344	463,865	35,378	339
<b>TOTAL EXPENSE .....</b>	<b>15,831,015</b>	<b>65,926,440</b>	<b>228,581,604</b>	<b>15,545,718</b>	<b>642,118</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>841,864</b>	<b>(459,942)</b>	<b>8,732,298</b>	<b>443,567</b>	<b>(585)</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>25,000</b>	<b>—</b>	<b>—</b>	<b>9,736</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>816,864</b>	<b>(459,942)</b>	<b>8,732,298</b>	<b>433,831</b>	<b>(585)</b>



## Municipal Electrical Utilities Financial

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers .....	984	3,365	689	3,118	1,184
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	961,270	4,518,175	774,385	5,811,187	1,258,385
Less: Accumulated Depreciation .....	335,937	1,677,953	350,444	2,297,387	503,125
Net Fixed Assets.....	625,333	2,840,222	423,941	3,513,800	755,260
<b>CURRENT ASSETS</b>					
Cash and Bank .....	138,906	261,162	147,073	170,104	88,307
Investments.....	—	—	—	—	—
Accounts Receivable.....	18,982	457,153	37,701	108,225	75,772
Unbilled Revenue .....	163,000	296,447	115,500	873,425	105,568
Inventory.....	27,562	154,902	10,840	161,939	38,281
Other .....	5,064	19,510	3,911	28,269	4,031
Total Current Assets.....	353,514	1,189,174	315,025	1,341,962	311,959
<b>OTHER ASSETS</b> .....	—	—	538	30,653	12,891
<b>EQUITY IN ONTARIO HYDRO</b> .....	682,958	2,252,579	540,648	2,169,972	598,526
<b>TOTAL ASSETS</b> .....	<b>1,661,805</b>	<b>6,281,975</b>	<b>1,280,152</b>	<b>7,056,387</b>	<b>1,678,636</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	51,000	59,202	10,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	—	—	51,000	59,202	10,000
Less Payments due within					
one year .....	—	—	11,000	27,000	2,000
Total .....	—	—	40,000	32,202	8,000
<b>LIABILITIES</b>					
Current Liabilities.....	110,627	422,638	129,735	692,596	161,026
Other Liabilities .....	9,685	27,896	4,585	44,981	13,162
Total .....	120,312	450,534	134,320	737,577	174,188
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	99,780	104,775	40,469	292,501	139,935
Less Amortization.....	9,538	17,156	7,307	58,972	16,048
	90,242	87,619	33,162	233,529	123,887
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	768,293	3,491,243	532,022	3,883,107	774,035
<b>EQUITY IN ONTARIO HYDRO</b> .....	682,958	2,252,579	540,648	2,169,972	598,526
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,661,805</b>	<b>6,281,975</b>	<b>1,280,152</b>	<b>7,056,387</b>	<b>1,678,636</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers .....	984	3,365	689	3,118	1,184
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	668,987	3,273,217	479,855	3,679,722	671,800
Net Income for year .....	99,306	218,026	52,167	203,385	102,235
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>768,293</b>	<b>3,491,243</b>	<b>532,022</b>	<b>3,883,107</b>	<b>774,035</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,164,581	3,974,333	963,507	4,748,096	1,152,502
Other Operating Revenue .....	34,763	116,829	36,888	159,801	28,226
<b>TOTAL REVENUE .....</b>	<b>1,199,344</b>	<b>4,091,162</b>	<b>1,000,395</b>	<b>4,907,897</b>	<b>1,180,728</b>
<b>EXPENSE</b>					
Power Purchased .....	931,445	3,264,625	831,261	4,043,282	906,053
Local Generation .....	—	—	—	83,717	—
Operation and Maintenance .....	50,041	235,055	37,722	137,401	45,141
Billing and Collecting .....	37,901	67,946	17,141	105,536	36,811
Administration .....	52,401	153,938	26,114	110,471	46,176
Depreciation Less Amortization .....	28,077	149,697	29,450	209,971	38,739
Financial Expense .....	173	1,875	6,540	14,134	2,438
<b>TOTAL EXPENSE .....</b>	<b>1,100,038</b>	<b>3,873,136</b>	<b>948,228</b>	<b>4,704,512</b>	<b>1,075,358</b>
Income Before Extraordinary/ Unusual Items .....	99,306	218,026	52,167	203,385	105,370
Extraordinary/Unusual Item(s) .....	—	—	—	—	3,135
<b>NET INCOME .....</b>	<b>99,306</b>	<b>218,026</b>	<b>52,167</b>	<b>203,385</b>	<b>102,235</b>

## Municipal Electrical Utilities Financial

Municipality .....	Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia
Number of Customers .....	6,553	2,689	3,026	27,023	1,835
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	10,689,036	3,370,586	3,935,998	52,859,982	2,744,732
Less: Accumulated Depreciation .....	5,319,003	1,121,309	1,670,459	22,803,110	1,132,679
Net Fixed Assets .....	5,370,033	2,249,277	2,265,539	30,056,872	1,612,053
<b>CURRENT ASSETS</b>					
Cash and Bank .....	249,909	396,170	741,636	1,400	30,037
Investments .....	—	—	—	986,320	40,000
Accounts Receivable .....	706,692	86,759	652,350	2,624,499	78,337
Unbilled Revenue .....	946,355	766,222	363,000	4,808,588	273,520
Inventory .....	477,679	30,010	227,255	1,096,121	124,200
Other .....	15,193	14,260	22,244	—	5,922
Total Current Assets .....	2,395,828	1,293,421	2,006,485	9,516,928	552,016
<b>OTHER ASSETS</b> .....	91,395	2,160	299	38,245	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	3,133,118	1,978,653	2,857,039	22,438,199	1,360,372
<b>TOTAL ASSETS</b> .....	<b>10,990,374</b>	<b>5,523,511</b>	<b>7,129,362</b>	<b>62,050,244</b>	<b>3,524,441</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	386,486	—	—	514,486	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within	386,486	—	—	514,486	—
one year .....	63,168	—	—	93,699	—
Total .....	323,318	—	—	420,787	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,146,541	548,684	581,946	4,643,009	281,086
Other Liabilities .....	155,667	19,807	27,011	781,787	90,411
Total .....	1,302,208	568,491	608,957	5,424,796	371,497
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	705,053	829,729	844,866	3,725,264	258,657
Less Amortization .....	93,723	72,671	113,187	439,281	26,109
Total .....	611,330	757,058	731,679	3,285,983	232,548
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	5,620,400	2,219,309	2,931,687	30,480,479	1,560,024
<b>EQUITY IN ONTARIO HYDRO</b> .....	3,133,118	1,978,653	2,857,039	22,438,199	1,360,372
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>10,990,374</b>	<b>5,523,511</b>	<b>7,129,362</b>	<b>62,050,244</b>	<b>3,524,441</b>

# Statements for the Year Ended December 31, 1989

Municipality.....	Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia
Number of Customers .....	6,553	2,689	3,026	27,023	1,835
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	5,116,203	1,934,851	2,724,869	28,594,313	1,413,817
Net Income for year.....	504,197	284,458	196,664	1,886,166	146,207
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments.....	—	—	10,154	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>5,620,400</b>	<b>2,219,309</b>	<b>2,931,687</b>	<b>30,480,479</b>	<b>1,560,024</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	9,266,618	4,277,865	5,228,885	40,754,274	2,190,892
Other Operating Revenue .....	239,774	67,619	137,088	2,119,956	57,189
<b>TOTAL REVENUE .....</b>	<b>9,506,392</b>	<b>4,345,484</b>	<b>5,365,973</b>	<b>42,874,230</b>	<b>2,248,081</b>
<b>EXPENSE</b>					
Power Purchased.....	7,765,855	3,748,695	4,721,895	34,947,251	1,793,232
Local Generation .....	—	—	—	187,796	—
Operation and Maintenance .....	452,284	121,198	163,044	1,815,359	94,585
Billing and Collecting .....	198,815	52,602	66,061	823,465	38,947
Administration .....	285,695	49,189	99,046	1,003,436	99,698
Depreciation Less Amortization .....	370,728	89,342	115,732	2,124,155	69,595
Financial Expense .....	46,238	—	3,531	86,602	5,817
<b>TOTAL EXPENSE .....</b>	<b>9,119,615</b>	<b>4,061,026</b>	<b>5,169,309</b>	<b>40,988,064</b>	<b>2,101,874</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>386,777</b>	<b>284,458</b>	<b>196,664</b>	<b>1,886,166</b>	<b>146,207</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>(117,420)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>504,197</b>	<b>284,458</b>	<b>196,664</b>	<b>1,886,166</b>	<b>146,207</b>

## Municipal Electrical Utilities Financial

Municipality .....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers .....	21,629	2,199	425	1,104	431
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	33,310,278	2,700,255	375,330	885,628	346,716
Less: Accumulated Depreciation .....	7,303,695	1,163,372	184,480	387,652	175,306
Net Fixed Assets .....	26,006,583	1,536,883	190,850	497,976	171,410
<b>CURRENT ASSETS</b>					
Cash and Bank .....	63,428	413,088	70,659	84,205	15,259
Investments .....	1,300,000	—	35,000	47,500	—
Accounts Receivable .....	1,513,686	47,875	14,785	51,772	12,310
Unbilled Revenue .....	3,296,789	377,146	107,977	196,540	43,063
Inventory .....	2,001,585	115,663	4,028	—	47,403
Other .....	87,810	16,426	2,975	5,037	2,182
Total Current Assets .....	8,263,298	970,198	235,424	385,054	120,217
<b>OTHER ASSETS</b> .....	226,137	4,535	—	878	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	9,451,477	1,767,410	290,082	2,207,266	144,624
<b>TOTAL ASSETS</b> .....	<b>43,947,495</b>	<b>4,279,026</b>	<b>716,356</b>	<b>3,091,174</b>	<b>436,251</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	8,590,197	298,000	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	8,590,197	298,000	—	—	—
Less Payments due within					
one year .....	1,146,079	47,000	—	—	—
Total .....	7,444,118	251,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	5,338,389	313,779	89,341	189,428	130,97
Other Liabilities .....	863,333	18,798	5,635	4,135	—
Total .....	6,201,722	332,577	94,976	193,563	130,97
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	12,015,025	71,506	15,033	149,176	40,97
Less Amortization .....	1,721,315	15,532	3,453	32,572	6,69
	10,293,710	55,974	11,580	116,604	34,28
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	10,556,468	1,872,065	319,718	573,741	126,36
<b>EQUITY IN ONTARIO HYDRO</b> .....	9,451,477	1,767,410	290,082	2,207,266	144,62
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>43,947,495</b>	<b>4,279,026</b>	<b>716,356</b>	<b>3,091,174</b>	<b>436,25</b>



# Statements for the Year Ended December 31, 1989

Municipality .....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers .....	21,629	2,199	425	1,104	431
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	9,660,860	1,643,182	274,540	572,030	136,512
Net Income for year .....	895,608	228,883	45,178	1,711	(10,144)
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>10,556,468</b>	<b>1,872,065</b>	<b>319,718</b>	<b>573,741</b>	<b>126,368</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	30,518,258	2,804,700	654,117	1,809,737	346,464
Other Operating Revenue .....	779,119	97,500	10,031	19,358	5,596
<b>TOTAL REVENUE .....</b>	<b>31,297,377</b>	<b>2,902,200</b>	<b>664,148</b>	<b>1,829,095</b>	<b>352,060</b>
<b>EXPENSE</b>					
Power Purchased .....	25,922,451	2,246,674	560,110	1,631,855	280,639
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	1,244,655	111,330	8,962	58,538	27,155
Billing and Collecting .....	512,259	82,296	13,548	46,828	22,513
Administration .....	969,680	90,712	21,976	65,609	16,929
Depreciation Less Amortization .....	854,345	98,202	14,346	24,382	12,465
Financial Expense .....	898,379	44,103	28	172	2,503
<b>TOTAL EXPENSE .....</b>	<b>30,401,769</b>	<b>2,673,317</b>	<b>618,970</b>	<b>1,827,384</b>	<b>362,204</b>
Income Before Extraordinary/ Unusual Items .....	895,608	228,883	45,178	1,711	(10,144)
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>895,608</b>	<b>228,883</b>	<b>45,178</b>	<b>1,711</b>	<b>(10,144)</b>

## Municipal Electrical Utilities Financial

Municipality .....	Port Colborne	Port Elgin	Port Hope	Port McNicoll	Port Stanley
Number of Customers .....	8,425	2,663	4,425	981	1,369
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	8,868,815	4,039,278	6,367,801	509,241	719,730
Less: Accumulated Depreciation .....	4,387,351	1,429,387	2,532,522	227,984	277,738
Net Fixed Assets.....	4,481,464	2,609,891	3,835,279	281,257	441,992
<b>CURRENT ASSETS</b>					
Cash and Bank .....	1,182,647	194,698	997,882	40,810	155,200
Investments .....	—	494,630	—	—	—
Accounts Receivable.....	256,465	81,585	221,086	55,761	23,647
Unbilled Revenue .....	1,150,000	852,448	1,373,000	155,536	143,371
Inventory .....	415,988	126,369	206,050	14,293	22,376
Other .....	19,890	17,733	17,091	6,431	—
Total Current Assets.....	3,024,990	1,767,463	2,815,109	272,831	344,594
<b>OTHER ASSETS</b> .....	28,615	1,554	—	—	5,250
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,004,399	2,073,476	5,581,050	537,500	621,774
<b>TOTAL ASSETS</b> .....	<b>13,539,468</b>	<b>6,452,384</b>	<b>12,231,438</b>	<b>1,091,588</b>	<b>1,413,610</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	1,368,490	164,794	—	—	124,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	1,368,490	164,794	—	—	124,000
Less Payments due within					
one year .....	65,620	16,940	—	—	10,000
Total .....	1,302,870	147,854	—	—	114,000
<b>LIABILITIES</b>					
Current Liabilities .....	1,119,250	621,756	1,303,988	181,986	206,262
Other Liabilities .....	313,050	14,521	12,203	5,005	6,851
Total .....	1,432,300	636,277	1,316,191	186,991	213,113
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	478,263	680,048	710,243	6,771	89,905
Less Amortization .....	83,024	70,608	109,671	1,162	10,924
	395,239	609,440	600,572	5,609	78,981
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	4,404,660	2,985,337	4,733,625	361,488	385,742
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,004,399	2,073,476	5,581,050	537,500	621,774
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>13,539,468</b>	<b>6,452,384</b>	<b>12,231,438</b>	<b>1,091,588</b>	<b>1,413,610</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Port Colborne	Port Elgin	Port Hope	Port McNicoll	Port Stanley
Number of Customers .....	8,425	2,663	4,425	981	1,369
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	3,993,709	2,843,380	4,489,907	355,929	378,562
Net Income for year .....	410,951	141,957	243,718	5,559	3,718
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	3,462
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>4,404,660</b>	<b>2,985,337</b>	<b>4,733,625</b>	<b>361,488</b>	<b>385,742</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	11,921,756	4,309,558	10,842,876	968,376	1,054,088
Other Operating Revenue .....	233,253	97,479	217,311	23,277	29,628
<b>TOTAL REVENUE .....</b>	<b>12,155,009</b>	<b>4,407,037</b>	<b>11,060,187</b>	<b>991,653</b>	<b>1,083,716</b>
<b>EXPENSE</b>					
Power Purchased .....	10,070,056	3,904,677	9,958,275	862,962	863,373
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	436,679	45,254	258,757	47,467	82,704
Billing and Collecting .....	337,293	84,988	168,818	20,495	40,224
Administration .....	415,305	102,569	238,811	34,169	54,738
Depreciation Less Amortization .....	314,974	108,887	191,089	19,883	25,844
Financial Expense .....	169,751	18,705	719	1,118	13,115
<b>TOTAL EXPENSE .....</b>	<b>11,744,058</b>	<b>4,265,080</b>	<b>10,816,469</b>	<b>986,094</b>	<b>1,079,998</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>410,951</b>	<b>141,957</b>	<b>243,718</b>	<b>5,559</b>	<b>3,718</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME .....</b>	<b>410,951</b>	<b>141,957</b>	<b>243,718</b>	<b>5,559</b>	<b>3,718</b>

## Municipal Electrical Utilities Financial

Municipality.....	Prescott	Priceville	Rainy River	Red Rock	Renfrew
Number of Customers .....	2,213	116	483	410	3,775
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	1,566,762	103,091	358,222	331,123	6,832,848
Less: Accumulated Depreciation .....	850,923	45,423	220,940	152,218	2,742,130
Net Fixed Assets.....	715,839	57,668	137,282	178,905	4,090,718
<b>CURRENT ASSETS</b>					
Cash and Bank .....	173,768	4,312	52,082	28,389	510,908
Investments.....	99,496	—	—	49,474	—
Accounts Receivable.....	142,488	3,944	10,322	14,053	154,883
Unbilled Revenue .....	413,651	13,269	67,854	46,787	937,345
Inventory .....	84,131	1,164	42,755	1,748	197,671
Other .....	6,878	1,059	1,041	257	19,863
Total Current Assets.....	920,412	23,748	174,054	140,708	1,820,670
<b>OTHER ASSETS</b> .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,770,773	39,288	310,893	288,220	2,419,311
<b>TOTAL ASSETS</b> .....	<b>3,407,024</b>	<b>120,704</b>	<b>622,229</b>	<b>607,833</b>	<b>8,330,699</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	10,000	—	—	65,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	30,000
Total .....	—	10,000	—	—	35,000
<b>LIABILITIES</b>					
Current Liabilities .....	250,815	15,710	58,999	48,302	516,361
Other Liabilities .....	36,490	50	—	252	21,195
Total .....	287,305	15,760	58,999	48,554	537,556
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	30,022	5,619	3,398	962	53,764
Less Amortization .....	4,004	681	1,359	159	13,424
RESERVES.....	26,018	4,938	2,039	803	40,340
UTILITY EQUITY .....	1,322,928	50,718	250,298	270,256	5,298,492
<b>EQUITY IN ONTARIO HYDRO</b> .....	<b>1,770,773</b>	<b>39,288</b>	<b>310,893</b>	<b>288,220</b>	<b>2,419,311</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,407,024</b>	<b>120,704</b>	<b>622,229</b>	<b>607,833</b>	<b>8,330,699</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Prescott	Priceville	Rainy River	Red Rock	Renfrew
Number of Customers .....	2,213	116	483	410	3,775
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,168,342	48,127	244,405	241,280	5,092,015
Net Income for year .....	154,586	2,591	5,893	28,976	206,477
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,322,928</b>	<b>50,718</b>	<b>250,298</b>	<b>270,256</b>	<b>5,298,492</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,747,302	89,881	572,623	400,026	5,349,309
Other Operating Revenue .....	115,170	777	7,108	12,920	134,991
<b>TOTAL REVENUE .....</b>	<b>2,862,472</b>	<b>90,658</b>	<b>579,731</b>	<b>412,946</b>	<b>5,484,300</b>
<b>EXPENSE</b>					
Power Purchased .....	2,394,969	76,935	494,879	312,957	4,289,550
Local Generation .....	—	—	—	—	204,912
Operation and Maintenance .....	103,200	1,456	10,818	21,255	269,739
Billing and Collecting .....	95,666	2,110	32,799	14,680	107,286
Administration .....	71,331	2,329	20,594	21,327	186,988
Depreciation Less Amortization .....	42,720	4,035	14,748	13,751	199,809
Financial Expense .....	—	1,202	—	—	19,539
<b>TOTAL EXPENSE .....</b>	<b>2,707,886</b>	<b>88,067</b>	<b>573,838</b>	<b>383,970</b>	<b>5,277,823</b>
Income Before Extraordinary/ Unusual Items .....	154,586	2,591	5,893	28,976	206,477
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>154,586</b>	<b>2,591</b>	<b>5,893</b>	<b>28,976</b>	<b>206,477</b>



## Municipal Electrical Utilities Financial

Municipality .....	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers .....	23,233	1,371	297	2,403	812
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	61,743,345	1,243,599	207,182	2,696,924	1,420,088
Less: Accumulated Depreciation .....	13,594,476	615,710	103,431	742,883	232,152
Net Fixed Assets .....	48,148,869	627,889	103,751	1,954,041	1,187,936
<b>CURRENT ASSETS</b>					
Cash and Bank .....	1,071	130,198	72,154	438,066	21,163
Investments .....	—	—	—	548,000	—
Accounts Receivable .....	4,862,140	101,863	9,594	259,968	12,148
Unbilled Revenue .....	2,777,189	239,258	49,343	529,133	214,000
Inventory .....	5,795,177	29,708	4,392	66,460	10,725
Other .....	194,012	7,122	782	13,034	3,604
Total Current Assets .....	13,629,589	508,149	136,265	1,854,661	261,640
<b>OTHER ASSETS</b> .....	212,129	—	414	20,076	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	11,609,383	960,747	245,850	1,123,046	336,422
<b>TOTAL ASSETS</b> .....	<b>73,599,970</b>	<b>2,096,785</b>	<b>486,280</b>	<b>4,951,824</b>	<b>1,785,998</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	8,555,262	—	—	69,000	116,222
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	8,555,262	—	—	69,000	116,222
Less Payments due within					
one year .....	940,738	—	—	9,000	42,240
Total .....	7,614,524	—	—	60,000	73,982
<b>LIABILITIES</b>					
Current Liabilities .....	11,274,446	190,732	42,313	725,799	330,521
Other Liabilities .....	762,412	4,535	414	25,405	6,000
Total .....	12,036,858	195,267	42,727	751,204	336,521
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	29,427,633	56,823	—	1,227,674	672,756
Less Amortization .....	3,970,422	3,439	—	113,187	46,032
	25,457,211	53,384	—	1,114,487	626,724
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	16,881,994	887,387	197,703	1,903,087	412,349
<b>EQUITY IN ONTARIO HYDRO</b> .....	11,609,383	960,747	245,850	1,123,046	336,422
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>73,599,970</b>	<b>2,096,785</b>	<b>486,280</b>	<b>4,951,824</b>	<b>1,785,998</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers .....	23,233	1,371	297	2,403	812
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	15,214,322	822,967	193,770	1,568,647	387,844
Net Income for year .....	1,667,672	64,420	3,933	323,608	24,505
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	10,832	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>16,881,994</b>	<b>887,387</b>	<b>197,703</b>	<b>1,903,087</b>	<b>412,349</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	35,606,393	1,740,869	360,804	3,540,891	1,099,273
Other Operating Revenue .....	1,183,577	54,954	8,554	152,918	29,821
<b>TOTAL REVENUE .....</b>	<b>36,789,970</b>	<b>1,795,823</b>	<b>369,358</b>	<b>3,693,809</b>	<b>1,129,094</b>
<b>EXPENSE</b>					
Power Purchased .....	29,453,746	1,437,665	332,092	3,018,568	993,622
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	1,874,381	113,412	7,533	53,973	15,812
Billing and Collecting .....	744,346	40,572	9,871	93,987	34,285
Administration .....	999,262	91,145	7,954	143,388	26,885
Depreciation Less Amortization .....	1,269,335	46,164	7,975	52,316	22,271
Financial Expense .....	1,075,010	2,445	—	7,969	11,714
<b>TOTAL EXPENSE .....</b>	<b>35,416,080</b>	<b>1,731,403</b>	<b>365,425</b>	<b>3,370,201</b>	<b>1,104,589</b>
Income Before Extraordinary/ Unusual Items .....	1,373,890	64,420	3,933	323,608	24,505
Extraordinary/Unusual Item(s) .....	(293,782)	—	—	—	—
<b>NET INCOME .....</b>	<b>1,667,672</b>	<b>64,420</b>	<b>3,933</b>	<b>323,608</b>	<b>24,505</b>

## Municipal Electrical Utilities Financial

Municipality .....	Rodney	Rosseau	Russell	Sandwich West Twp.	Sarnia
Number of Customers .....	508	172	566	5,352	18,004
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	214,000	—	438,235	6,106,260	19,282,765
Less: Accumulated Depreciation .....	133,022	—	188,173	1,918,583	10,371,459
Net Fixed Assets.....	80,978	—	250,062	4,187,677	8,911,306
<b>CURRENT ASSETS</b>					
Cash and Bank .....	11,035	—	165,684	121,984	1,761,226
Investments.....	—	—	—	299,944	971,170
Accounts Receivable.....	9,076	—	28,470	92,172	1,663,450
Unbilled Revenue .....	55,302	—	152,495	800,000	2,420,885
Inventory .....	172	—	3,585	178,104	692,189
Other .....	2,872	—	3,450	11,223	51,352
Total Current Assets.....	78,457	—	353,684	1,503,427	7,560,272
<b>OTHER ASSETS</b> .....	—	—	996	—	394,096
<b>EQUITY IN ONTARIO HYDRO</b> .....	291,402	—	351,450	2,512,005	23,942,699
<b>TOTAL ASSETS</b> .....	<b>450,837</b>	<b>—</b>	<b>956,192</b>	<b>8,203,109</b>	<b>40,808,373</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt .....	—	—	—	—	2,111,514
Less Sinking Fund on Debentures .....	—	—	—	—	—
Less Payments due within one year .....	—	—	—	—	237,277
Total .....	—	—	—	—	1,874,237
<b>LIABILITIES</b>					
Current Liabilities.....	47,598	—	98,529	506,088	2,745,289
Other Liabilities .....	1,615	—	1,278	27,166	189,396
Total .....	49,213	—	99,807	533,254	2,934,685
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization .....	8,862	—	21,025	2,273,700	555,678
Less Amortization .....	3,148	—	5,095	284,181	72,656
RESERVES.....	5,714	—	15,930	1,989,519	483,022
UTILITY EQUITY .....	104,508	—	489,005	3,168,331	11,573,730
<b>EQUITY IN ONTARIO HYDRO</b> .....	291,402	—	351,450	2,512,005	23,942,699
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>450,837</b>	<b>—</b>	<b>956,192</b>	<b>8,203,109</b>	<b>40,808,373</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Rodney	Rosseau	Russell	Sandwich West Twp.	Sarnia
Number of Customers .....	508	172	566	5,352	18,004
<b>STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	94,547	—	406,160	3,122,284	10,843,074
Net Income for year .....	9,961	—	82,845	46,047	730,656
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>104,508</b>	<b>—</b>	<b>489,005</b>	<b>3,168,331</b>	<b>11,573,730</b>
<b>STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	480,181	—	809,033	5,243,970	28,633,907
Other Operating Revenue .....	10,238	—	21,090	145,593	474,508
<b>TOTAL REVENUE .....</b>	<b>490,419</b>	<b>—</b>	<b>830,123</b>	<b>5,389,563</b>	<b>29,108,415</b>
<b>EXPENSE</b>					
Power Purchased .....	421,728	—	694,270	4,524,063	24,183,848
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	12,726	—	7,426	401,863	1,974,068
Billing and Collecting .....	16,064	—	11,215	107,910	595,510
Administration .....	23,919	—	17,556	91,403	734,716
Depreciation Less Amortization .....	6,021	—	16,811	141,486	706,696
Financial Expense .....	—	—	—	2,166	182,921
<b>TOTAL EXPENSE .....</b>	<b>480,458</b>	<b>—</b>	<b>747,278</b>	<b>5,268,891</b>	<b>28,377,759</b>
Income Before Extraordinary/ Unusual Items .....	9,961	—	82,845	120,672	730,656
Extraordinary/Unusual Item(s) .....	—	—	—	74,625	—
<b>TOTAL INCOME .....</b>	<b>9,961</b>	<b>—</b>	<b>82,845</b>	<b>46,047</b>	<b>730,656</b>

## Municipal Electrical Utilities Financial

Municipality.....	Scarborough	Schreiber Twp.	Scugog	Seaforth	Shelburne
Number of Customers .....	126,097	875	2,066	1,062	1,339
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	212,043,819	890,533	2,257,027	1,075,924	1,810,998
Less: Accumulated Depreciation .....	72,475,027	354,358	842,077	445,164	687,463
Net Fixed Assets.....	139,568,792	536,175	1,414,950	630,760	1,123,535
<b>CURRENT ASSETS</b>					
Cash and Bank .....	8,053	37,132	186,152	26,374	193,197
Investments.....	15,966,311	2,000	120,000	—	40,355
Accounts Receivable.....	19,618,541	44,205	68,676	17,600	40,806
Unbilled Revenue .....	22,205,815	269,878	414,400	203,300	311,039
Inventory.....	8,219,428	26,550	85,341	27,486	35,692
Other .....	433,511	1,821	13,157	1,161	7,118
Total Current Assets.....	66,451,659	381,586	887,726	275,921	628,207
<b>OTHER ASSETS</b> .....	6,808,188	—	1,404	1,656	78,055
<b>EQUITY IN ONTARIO HYDRO</b> .....	109,466,661	653,891	1,253,438	835,955	858,828
<b>TOTAL ASSETS</b> .....	<b>322,295,300</b>	<b>1,571,652</b>	<b>3,557,518</b>	<b>1,744,292</b>	<b>2,688,625</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt .....	8,766,945	—	200,000	67,000	37,000
Less Sinking Fund on Debentures .....	7,353,186	—	—	—	—
	1,413,759	—	200,000	67,000	37,000
Less Payments due within one year.....	49,776	—	12,000	7,000	5,000
Total .....	1,363,983	—	188,000	60,000	32,000
<b>LIABILITIES</b>					
Current Liabilities.....	24,690,641	159,200	317,211	155,555	471,073
Other Liabilities .....	10,103,060	3,850	55,775	460	78,715
Total .....	34,793,701	163,050	372,986	156,015	549,788
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization .....	22,974,921	36,348	290,739	17,778	255,733
Less Amortization.....	4,079,634	6,742	40,276	2,840	22,385
	18,895,287	29,606	250,463	14,938	233,348
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	157,775,668	725,105	1,492,631	677,384	1,014,661
<b>EQUITY IN ONTARIO HYDRO</b> .....	109,466,661	653,891	1,253,438	835,955	858,828
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>322,295,300</b>	<b>1,571,652</b>	<b>3,557,518</b>	<b>1,744,292</b>	<b>2,688,625</b>



# Statements for the Year Ended December 31, 1989

Municipality .....	Scarborough	Schreiber Twp.	Scugog	Seaforth	Shelburne
Number of Customers .....	126,097	875	2,066	1,062	1,339
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	144,813,207	654,151	1,428,039	644,217	975,689
Net Income for year .....	12,962,461	70,954	70,736	33,167	38,972
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	(6,144)	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>157,775,668</b>	<b>725,105</b>	<b>1,492,631</b>	<b>677,384</b>	<b>1,014,661</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	244,309,092	1,379,223	2,663,149	1,293,009	1,754,263
Other Operating Revenue .....	6,000,736	22,226	72,444	21,528	58,686
<b>TOTAL REVENUE .....</b>	<b>250,309,828</b>	<b>1,401,449</b>	<b>2,735,593</b>	<b>1,314,537</b>	<b>1,812,949</b>
<b>EXPENSE</b>					
Power Purchased .....	211,369,341	1,187,447	2,337,560	1,040,596	1,550,750
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	8,089,907	25,882	63,770	89,954	65,382
Billing and Collecting .....	5,286,347	53,161	69,685	34,326	49,803
Administration .....	5,225,859	25,985	106,146	68,834	56,714
Depreciation Less Amortization .....	6,967,388	35,372	68,286	40,510	51,842
Financial Expense .....	408,525	2,648	19,410	7,150	5,795
<b>TOTAL EXPENSE .....</b>	<b>237,347,367</b>	<b>1,330,495</b>	<b>2,664,857</b>	<b>1,281,370</b>	<b>1,780,286</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>12,962,461</b>	<b>70,954</b>	<b>70,736</b>	<b>33,167</b>	<b>32,663</b>
<b>Extraordinary/Unusual Item(s) .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(6,309)</b>
<b>NET INCOME .....</b>	<b>12,962,461</b>	<b>70,954</b>	<b>70,736</b>	<b>33,167</b>	<b>38,972</b>

## Municipal Electrical Utilities Financial

Municipality .....	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries 480	South River 560
Number of Customers .....	6,598	1,474	4,380	480	560
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	8,568,254	2,547,287	4,810,946	420,741	509,526
Less: Accumulated Depreciation .....	3,211,102	802,449	2,213,954	112,466	266,683
Net Fixed Assets.....	5,357,152	1,744,838	2,596,992	308,275	242,843
<b>CURRENT ASSETS</b>					
Cash and Bank .....	265,763	136,124	1,188,945	555	35,699
Investments.....	900,000	—	—	12,318	—
Accounts Receivable.....	511,176	60,824	467,993	28,212	13,328
Unbilled Revenue .....	757,000	479,597	594,254	101,000	95,103
Inventory .....	372,278	62,830	183,902	16,607	58
Other .....	16,176	10,193	18,110	3,370	2,697
Total Current Assets.....	2,822,393	749,568	2,453,204	162,062	146,885
<b>OTHER ASSETS</b> .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,589,233	1,032,008	3,925,974	347,327	291,298
<b>TOTAL ASSETS</b> .....	<b>13,768,778</b>	<b>3,526,414</b>	<b>8,976,170</b>	<b>817,664</b>	<b>681,026</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	421,338	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year.....	—	421,338	—	—	—
Total .....	—	421,338	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,451,698	343,689	768,191	95,286	65,510
Other Liabilities .....	164,736	29,828	46,984	1,155	3,719
Total .....	1,616,434	373,517	815,175	96,441	69,229
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	771,231	769,336	175,817	110,993	64,721
Less Amortization .....	77,865	94,917	19,719	20,072	4,841
Total .....	693,366	674,419	156,098	90,921	59,880
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	5,869,745	1,100,870	4,078,923	282,975	260,619
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,589,233	1,032,008	3,925,974	347,327	291,298
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>13,768,778</b>	<b>3,526,414</b>	<b>8,976,170</b>	<b>817,664</b>	<b>681,026</b>

# Statements for the Year Ended December 31, 1989

Municipality.....	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries	South River
Number of Customers .....	6,598	1,474	4,380	480	560
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	5,560,476	998,620	3,752,358	271,170	245,129
Net Income for year.....	309,269	102,250	360,184	11,805	15,490
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments.....	—	—	(33,619)	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>5,869,745</b>	<b>1,100,870</b>	<b>4,078,923</b>	<b>282,975</b>	<b>260,619</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	10,119,724	2,440,070	6,479,005	714,749	639,832
Other Operating Revenue .....	434,541	48,349	231,252	11,125	11,081
<b>TOTAL REVENUE .....</b>	<b>10,554,265</b>	<b>2,488,419</b>	<b>6,710,257</b>	<b>725,874</b>	<b>650,913</b>
<b>EXPENSE</b>					
Power Purchased.....	9,024,474	2,009,130	5,581,433	624,131	559,858
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	418,179	111,643	177,479	35,886	13,404
Billing and Collecting .....	320,883	67,785	170,842	15,589	34,397
Administration .....	189,946	80,203	253,806	23,912	9,727
Depreciation Less Amortization .....	287,627	66,535	163,559	14,276	18,006
Financial Expense .....	3,887	50,873	2,954	275	31
<b>TOTAL EXPENSE .....</b>	<b>10,244,996</b>	<b>2,386,169</b>	<b>6,350,073</b>	<b>714,069</b>	<b>635,423</b>
Income Before Extraordinary/ Unusual Items .....	309,269	102,250	360,184	11,805	15,490
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>309,269</b>	<b>102,250</b>	<b>360,184</b>	<b>11,805</b>	<b>15,490</b>

## Municipal Electrical Utilities Financial

Municipality .....	South West Oxford 367	Southampton	Springfield	St. Catharines	St. Clair Beach
Number of Customers .....		1,917	226	47,874	1,227
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	350,104	1,906,482	90,604	70,526,026	1,672,895
Less: Accumulated Depreciation .....	172,270	784,658	36,509	21,991,627	573,504
Net Fixed Assets .....	177,834	1,121,824	54,095	48,534,399	1,099,391
<b>CURRENT ASSETS</b>					
Cash and Bank .....	125,090	182,818	13,525	2,872,026	263,279
Investments .....	50,000	—	—	991,020	—
Accounts Receivable .....	8,338	73,017	2,681	8,246,010	52,730
Unbilled Revenue .....	103,343	378,680	24,642	3,160,935	213,100
Inventory .....	—	57,819	—	2,617,849	20,990
Other .....	5,312	12,973	1,203	88,759	4,581
Total Current Assets .....	292,083	705,307	42,051	17,976,599	554,680
<b>OTHER ASSETS</b> .....	—	13,510	—	254,539	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	935,075	1,105,528	135,942	53,327,969	582,523
<b>TOTAL ASSETS</b> .....	<b>1,404,992</b>	<b>2,946,169</b>	<b>232,088</b>	<b>120,093,506</b>	<b>2,236,594</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	8,000	115,000	10,000	11,087,132	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	8,000	115,000	10,000	11,087,132	—
Less Payments due within					
one year .....	2,000	12,000	—	389,696	—
Total .....	6,000	103,000	10,000	10,697,436	—
<b>LIABILITIES</b>					
Current Liabilities .....	102,545	319,301	28,446	8,585,891	111,762
Other Liabilities .....	717	13,510	1,808	816,606	6,300
Total .....	103,262	332,811	30,254	9,402,497	118,062
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	3,742	52,229	10,924	2,713,131	485,549
Less Amortization .....	760	12,287	861	344,383	72,871
	2,982	39,942	10,063	2,368,748	412,678
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	357,673	1,364,888	45,829	44,296,856	1,123,331
<b>EQUITY IN ONTARIO HYDRO</b> .....	935,075	1,105,528	135,942	53,327,969	582,523
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,404,992</b>	<b>2,946,169</b>	<b>232,088</b>	<b>120,093,506</b>	<b>2,236,594</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	South West Oxford	Southampton	Springfield	St. Catharines	St. Clair Beach
Number of Customers .....	367	1,917	226	47,874	1,227
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	337,762	1,303,826	47,538	39,970,780	1,067,801
Net Income for year .....	19,911	61,062	(1,709)	4,326,076	55,530
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>357,673</b>	<b>1,364,888</b>	<b>45,829</b>	<b>44,296,856</b>	<b>1,123,331</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,051,187	2,122,138	213,020	93,849,641	1,271,427
Other Operating Revenue .....	18,495	42,176	3,601	1,357,203	40,599
<b>TOTAL REVENUE .....</b>	<b>1,069,682</b>	<b>2,164,314</b>	<b>216,621</b>	<b>95,206,844</b>	<b>1,312,026</b>
<b>EXPENSE</b>					
Power Purchased .....	981,635	1,863,556	200,223	82,442,130	1,129,417
Local Generation .....	—	—	—	95,515	—
Operation and Maintenance .....	11,153	60,149	3,395	3,066,849	37,392
Billing and Collecting .....	22,709	46,919	4,128	1,067,391	22,870
Administration .....	23,012	56,790	6,705	1,373,418	25,788
Depreciation Less Amortization .....	10,272	62,155	3,010	2,053,616	41,029
Financial Expense .....	990	13,683	869	781,849	—
<b>TOTAL EXPENSE .....</b>	<b>1,049,771</b>	<b>2,103,252</b>	<b>218,330</b>	<b>90,880,768</b>	<b>1,256,496</b>
Income Before Extraordinary/ Unusual Items .....	19,911	61,062	(1,709)	4,326,076	55,530
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>19,911</b>	<b>61,062</b>	<b>(1,709)</b>	<b>4,326,076</b>	<b>55,530</b>



## Municipal Electrical Utilities Financial

Municipality .....	St. Marys	St. Thomas	Stayner	Stirling	Stoney Creek
Number of Customers .....	2,296	11,661	1,540	892	15,952
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	2,895,984	11,506,441	1,518,046	889,568	24,800,576
Less: Accumulated Depreciation .....	1,348,894	5,520,570	487,635	320,918	7,240,214
Net Fixed Assets.....	1,547,090	5,985,871	1,030,411	568,650	17,560,362
<b>CURRENT ASSETS</b>					
Cash and Bank .....	152,659	507,647	26,049	65,370	1,983,774
Investments .....	—	600,000	—	—	—
Accounts Receivable.....	413,962	1,437,396	37,944	48,437	2,046,916
Unbilled Revenue .....	237,000	1,035,855	280,499	183,628	1,837,879
Inventory .....	78,147	511,770	80,506	5,987	1,220,785
Other .....	7,434	23,036	9,863	3,983	38,254
Total Current Assets.....	889,202	4,115,704	434,861	307,405	7,127,608
<b>OTHER ASSETS</b> .....	—	374,872	1,270	—	(45,586)
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,245,246	10,141,378	699,493	565,955	10,181,032
<b>TOTAL ASSETS</b> .....	<b>4,681,538</b>	<b>20,617,825</b>	<b>2,166,035</b>	<b>1,442,010</b>	<b>34,823,416</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt .....	72,000	178,930	128,500	—	4,800,000
Less Sinking Fund on Debentures .....	—	—	—	—	451,444
	72,000	178,930	128,500	—	4,348,556
Less Payments due within one year .....	9,000	14,330	18,500	—	228,141
Total .....	63,000	164,600	110,000	—	4,120,415
<b>LIABILITIES</b>					
Current Liabilities .....	298,195	1,621,515	183,574	121,595	2,780,989
Other Liabilities .....	7,805	262,443	13,759	4,515	1,344,789
Total .....	306,000	1,883,958	197,333	126,110	4,125,778
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization .....	143,074	658,757	106,543	37,119	4,794,982
Less Amortization .....	17,985	70,088	11,572	6,307	542,958
	125,089	588,669	94,971	30,812	4,252,024
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,942,203	7,839,220	1,064,238	719,133	12,144,167
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,245,246	10,141,378	699,493	565,955	10,181,032
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>4,681,538</b>	<b>20,617,825</b>	<b>2,166,035</b>	<b>1,442,010</b>	<b>34,823,416</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	St. Marys	St. Thomas	Stayner	Stirling	Stoney Creek
Number of Customers .....	2,296	11,661	1,540	892	15,952
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,750,318	6,898,117	933,110	659,249	10,143,198
Net Income for year .....	191,885	941,103	131,128	59,884	1,648,218
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	352,751
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,942,203</b>	<b>7,839,220</b>	<b>1,064,238</b>	<b>719,133</b>	<b>12,144,167</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	3,232,667	17,654,953	1,632,709	1,050,161	23,716,144
Other Operating Revenue .....	135,274	325,541	20,297	32,848	657,605
<b>TOTAL REVENUE .....</b>	<b>3,367,941</b>	<b>17,980,494</b>	<b>1,653,006</b>	<b>1,083,009</b>	<b>24,373,749</b>
<b>EXPENSE</b>					
Power Purchased .....	2,720,131	14,690,074	1,348,720	928,719	19,804,813
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	155,345	1,243,890	47,327	19,150	703,829
Billing and Collecting .....	65,319	257,015	33,262	16,389	481,006
Administration .....	109,777	407,887	20,465	30,779	468,560
Depreciation Less Amortization .....	115,277	406,861	52,659	28,088	705,060
Financial Expense .....	10,207	33,664	19,445	—	562,263
<b>TOTAL EXPENSE .....</b>	<b>3,176,056</b>	<b>17,039,391</b>	<b>1,521,878</b>	<b>1,023,125</b>	<b>22,725,531</b>
Income Before Extraordinary/ Unusual Items .....	191,885	941,103	131,128	59,884	1,648,218
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>191,885</b>	<b>941,103</b>	<b>131,128</b>	<b>59,884</b>	<b>1,648,218</b>

## Municipal Electrical Utilities Financial

Municipality .....	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sundridge
Number of Customers .....	10,877	3,849	2,486	37,894	506
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	22,781,180	4,176,967	2,450,661	60,914,548	553,349
Less: Accumulated Depreciation .....	7,660,220	1,566,813	969,631	23,313,988	202,754
Net Fixed Assets.....	15,120,960	2,610,154	1,481,030	37,600,560	350,595
<b>CURRENT ASSETS</b>					
Cash and Bank .....	491,904	36,958	179,375	3,178,277	33,073
Investments.....	—	—	—	3,031,718	10,625
Accounts Receivable.....	2,081,416	140,726	44,110	2,612,695	17,768
Unbilled Revenue .....	1,060,121	868,500	631,236	5,830,000	101,576
Inventory.....	1,862,564	171,285	37,450	1,971,127	15,367
Other .....	63,480	15,482	3,380	92,615	438
Total Current Assets.....	5,559,485	1,232,951	895,551	16,716,432	178,847
<b>OTHER ASSETS</b> .....	114,937	—	65,344	280,064	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	11,553,956	2,790,609	1,614,894	24,686,539	314,083
<b>TOTAL ASSETS</b> .....	<b>32,349,338</b>	<b>6,633,714</b>	<b>4,056,819</b>	<b>79,283,595</b>	<b>843,525</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	363,612	38,000	10,000	9,520,977	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	363,612	38,000	10,000	9,520,977	—
Less Payments due within					
one year .....	61,483	4,000	1,000	1,244,788	—
Total .....	302,129	34,000	9,000	8,276,189	—
<b>LIABILITIES</b>					
Current Liabilities .....	2,584,074	719,367	640,102	7,992,786	82,658
Other Liabilities .....	12,338	31,807	137,994	660,722	4,757
Total .....	2,596,412	751,174	778,096	8,653,508	87,415
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	890,421	338,429	14,500	6,058,065	104,047
Less Amortization .....	104,760	33,476	3,480	574,998	19,638
	785,661	304,953	11,020	5,483,067	84,409
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	17,111,180	2,752,978	1,643,809	32,184,292	357,618
<b>EQUITY IN ONTARIO HYDRO</b> .....	11,553,956	2,790,609	1,614,894	24,686,539	314,083
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>32,349,338</b>	<b>6,633,714</b>	<b>4,056,819</b>	<b>79,283,595</b>	<b>843,525</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sundridge
Number of Customers .....	10,877	3,849	2,486	37,894	506
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	16,065,322	2,588,895	1,498,818	28,718,963	344,934
Net Income for year .....	1,160,988	164,083	114,660	3,482,633	12,684
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	(115,130)	—	30,331	(17,304)	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>17,111,180</b>	<b>2,752,978</b>	<b>1,643,809</b>	<b>32,184,292</b>	<b>357,618</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	19,727,141	5,643,447	3,354,446	53,217,699	710,337
Other Operating Revenue .....	471,695	89,589	32,688	1,680,680	7,941
<b>TOTAL REVENUE .....</b>	<b>20,198,836</b>	<b>5,733,036</b>	<b>3,387,134</b>	<b>54,898,379</b>	<b>718,278</b>
<b>EXPENSE</b>					
Power Purchased .....	16,451,061	4,853,849	2,884,463	41,986,465	634,694
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	1,056,699	252,083	184,828	2,234,805	11,827
Billing and Collecting .....	191,760	101,721	65,562	1,226,666	24,878
Administration .....	428,940	210,788	45,288	2,626,708	16,515
Depreciation Less Amortization .....	866,399	146,044	88,631	2,055,209	17,555
Financial Expense .....	42,989	4,468	3,702	1,285,893	125
<b>TOTAL EXPENSE .....</b>	<b>19,037,848</b>	<b>5,568,953</b>	<b>3,272,474</b>	<b>51,415,746</b>	<b>705,594</b>
Income Before Extraordinary/ Unusual Items .....	1,160,988	164,083	114,660	3,482,633	12,684
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>1,160,988</b>	<b>164,083</b>	<b>114,660</b>	<b>3,482,633</b>	<b>12,684</b>

## Municipal Electrical Utilities Financial

Municipality .....	Tara	Tecumseh	Teeswater	Terrace Bay Twp. 940	Thamesville
Number of Customers .....	384	3,308	491	940	451
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities .....	306,066	4,679,577	386,504	1,149,236	242,421
Less: Accumulated Depreciation .....	128,521	1,347,656	171,846	481,120	104,885
Net Fixed Assets .....	177,545	3,331,921	214,658	668,116	137,536
<b>CURRENT ASSETS</b>					
Cash and Bank .....	60,802	688,451	48,683	108,895	48,406
Investments .....	12,500	—	—	—	7,171
Accounts Receivable .....	13,973	158,201	6,897	70,883	21,414
Unbilled Revenue .....	77,742	464,000	132,719	270,073	58,500
Inventory .....	4,617	108,257	2,394	25,024	2,409
Other .....	3,098	9,406	512	1,408	3,105
Total Current Assets .....	172,732	1,428,315	191,205	476,283	141,005
<b>OTHER ASSETS</b> .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	306,574	1,504,355	430,193	792,523	382,350
<b>TOTAL ASSETS</b> .....	<b>656,851</b>	<b>6,264,591</b>	<b>836,056</b>	<b>1,936,922</b>	<b>660,891</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	63,493	502,640	79,766	270,484	46,916
Other Liabilities .....	2,025	14,440	1,690	—	3,869
Total .....	65,518	517,080	81,456	270,484	50,785
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	43,195	2,150,866	6,350	10,365	22,825
Less Amortization .....	10,027	246,292	447	3,001	6,696
RESERVES .....	33,168	1,904,574	5,903	7,364	16,129
UTILITY EQUITY .....	251,591	2,338,582	318,504	866,551	211,627
<b>EQUITY IN ONTARIO HYDRO</b> .....	306,574	1,504,355	430,193	792,523	382,350
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>656,851</b>	<b>6,264,591</b>	<b>836,056</b>	<b>1,936,922</b>	<b>660,891</b>



# Statements for the Year Ended December 31, 1989

Municipality .....	Tara	Tecumseh	Teeswater	Terrace Bay Twp. 940	Thamesville
Number of Customers .....	384	3,308	491	940	451
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	256,672	2,054,624	304,470	879,070	186,369
Net Income for year .....	(5,081)	283,958	14,034	(12,519)	25,258
Capital Contributions in respect of land/street lighting plant received in year ....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>251,591</b>	<b>2,338,582</b>	<b>318,504</b>	<b>866,551</b>	<b>211,627</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	535,408	3,608,035	694,208	1,497,740	510,998
Other Operating Revenue .....	5,784	148,453	3,855	29,976	23,481
<b>TOTAL REVENUE .....</b>	<b>541,192</b>	<b>3,756,488</b>	<b>698,063</b>	<b>1,527,716</b>	<b>534,479</b>
<b>EXPENSE</b>					
Power Purchased .....	512,414	3,077,154	633,462	1,385,994	453,335
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	5,772	164,549	9,062	24,652	15,115
Billing and Collecting .....	10,821	62,610	17,957	45,952	10,107
Administration .....	7,540	77,669	8,445	35,246	25,078
Depreciation Less Amortization .....	9,712	90,548	15,103	48,391	5,586
Financial Expense .....	14	—	—	—	—
<b>TOTAL EXPENSE .....</b>	<b>546,273</b>	<b>3,472,530</b>	<b>684,029</b>	<b>1,540,235</b>	<b>509,221</b>
Income Before Extraordinary/ Unusual Items .....	(5,081)	283,958	14,034	(12,519)	25,258
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>(5,081)</b>	<b>283,958</b>	<b>14,034</b>	<b>(12,519)</b>	<b>25,258</b>

## Municipal Electrical Utilities Financial

Municipality.....	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers .....	349	673	1,134	161	237
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	279,293	576,881	1,302,127	85,474	213,210
Less: Accumulated Depreciation .....	148,258	324,221	420,151	36,386	73,704
Net Fixed Assets.....	131,035	252,660	881,976	49,088	139,506
<b>CURRENT ASSETS</b>					
Cash and Bank .....	56,636	244,393	107,180	20,989	20,465
Investments.....	15,000	—	—	16,000	—
Accounts Receivable.....	16,193	31,954	87,559	7,546	4,375
Unbilled Revenue .....	42,650	135,950	203,756	26,000	72,245
Inventory .....	—	21,729	66,756	—	7,718
Other .....	3,085	742	10,126	1,492	670
Total Current Assets.....	133,564	434,768	475,377	72,027	105,473
<b>OTHER ASSETS</b> .....	—	4,930	2,975	—	1,340
<b>EQUITY IN ONTARIO HYDRO</b> .....	254,776	461,512	540,190	123,840	131,765
<b>TOTAL ASSETS</b> .....	<b>519,375</b>	<b>1,153,870</b>	<b>1,900,518</b>	<b>244,955</b>	<b>378,084</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	—	58,000	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	58,000	—	—
Total .....	—	—	6,000	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	39,933	131,612	308,065	16,612	44,670
Other Liabilities .....	2,041	5,937	4,310	525	—
Total .....	41,974	137,549	312,375	17,137	44,670
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	9,062	9,368	240,388	1,700	95,418
Less Amortization .....	852	2,027	37,861	279	9,975
RESERVES.....	8,210	7,341	202,527	1,421	85,443
UTILITY EQUITY.....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	214,415	547,468	793,426	102,557	116,206
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>254,776</b>	<b>461,512</b>	<b>540,190</b>	<b>123,840</b>	<b>131,765</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>519,375</b>	<b>1,153,870</b>	<b>1,900,518</b>	<b>244,955</b>	<b>378,084</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers .....	349	673	1,134	161	237
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	214,532	489,073	718,089	88,274	111,113
Net Income for year .....	(117)	58,395	75,337	14,283	5,093
Capital Contributions in respect of land/street lighting plant received in year ....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>214,415</b>	<b>547,468</b>	<b>793,426</b>	<b>102,557</b>	<b>116,206</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	402,552	978,448	1,312,473	182,106	307,062
Other Operating Revenue .....	10,227	30,366	30,980	3,360	5,246
<b>TOTAL REVENUE .....</b>	<b>412,779</b>	<b>1,008,814</b>	<b>1,343,453</b>	<b>185,466</b>	<b>312,308</b>
<b>EXPENSE</b>					
Power Purchased .....	367,279	811,763	1,066,870	156,513	284,479
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	8,519	52,047	71,933	80	3,882
Billing and Collecting .....	15,344	40,332	44,928	6,180	8,473
Administration .....	10,681	25,879	30,011	4,588	5,327
Depreciation Less Amortization .....	11,073	20,398	34,075	3,315	5,054
Financial Expense .....	—	—	19,030	507	—
<b>TOTAL EXPENSE .....</b>	<b>412,896</b>	<b>950,419</b>	<b>1,266,847</b>	<b>171,183</b>	<b>307,215</b>
Income Before Extraordinary/ Unusual Items .....	(117)	58,395	76,606	14,283	5,093
Extraordinary/Unusual Item(s) .....	—	—	1,269	—	—
<b>NET INCOME .....</b>	<b>(117)</b>	<b>58,395</b>	<b>75,337</b>	<b>14,283</b>	<b>5,093</b>

# Municipal Electrical Utilities Financial

Municipality .....	Thorold	Thunder Bay	Tilbury	Tillsonburg	Toronto
Number of Customers .....	7,096	44,770	1,759	4,743	216,143
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	7,723,760	65,100,476	2,063,859	7,079,438	466,342,962
Less: Accumulated Depreciation .....	3,383,702	24,624,842	869,156	2,594,615	185,107,458
Net Fixed Assets.....	4,340,058	40,475,634	1,194,703	4,484,823	281,235,504
<b>CURRENT ASSETS</b>					
Cash and Bank .....	144,789	3,314,033	243,968	958,378	—
Investments .....	—	1,293,178	—	487,664	36,935,295
Accounts Receivable.....	794,771	4,145,314	41,663	1,029,188	53,177,876
Unbilled Revenue .....	416,727	5,665,237	444,600	510,297	21,466,000
Inventory .....	382,544	1,871,651	77,675	416,742	22,368,926
Other .....	30,719	94,731	333	14,432	1,159,708
Total Current Assets.....	1,769,550	16,384,144	808,239	3,416,701	135,107,805
<b>OTHER ASSETS</b> .....	37,588	684,955	—	2,137	5,243,660
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,178,620	50,041,755	1,709,126	4,148,265	335,932,008
<b>TOTAL ASSETS</b> .....	<b>11,325,816</b>	<b>107,586,488</b>	<b>3,712,068</b>	<b>12,051,926</b>	<b>757,518,977</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	1,855,016	2,101,256	—	376,000	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	89,669	328,322	—	44,000	—
Total .....	1,765,347	1,772,934	—	332,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,407,901	7,428,826	339,391	1,132,407	62,823,074
Other Liabilities .....	84,562	—	113,210	71,859	20,917,687
Total .....	1,492,463	7,428,826	452,601	1,204,266	83,740,761
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	311,036	5,309,706	71,202	1,077,590	3,847,005
Less Amortization .....	22,652	761,931	7,948	109,252	486,630
RESERVES .....	288,384	4,547,775	63,254	968,338	3,360,375
UTILITY EQUITY .....	2,601,002	43,795,198	1,487,087	5,399,057	334,485,833
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,178,620	50,041,755	1,709,126	4,148,265	335,932,008
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>11,325,816</b>	<b>107,586,488</b>	<b>3,712,068</b>	<b>12,051,926</b>	<b>757,518,977</b>

# Statements for the Year Ended December 31, 1989

Municipality.....	Thorold	Thunder Bay	Tilbury	Tillsonburg	Toronto
Number of Customers .....	7,096	44,770	1,759	4,743	216,143
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	2,519,118	41,836,689	1,480,027	4,797,553	307,758,629
Net Income for year .....	81,884	2,172,433	7,060	601,504	34,709,394
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	(8,579,123)
Adjustments .....	—	(213,924)	—	—	596,933
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>2,601,002</b>	<b>43,795,198</b>	<b>1,487,087</b>	<b>5,399,057</b>	<b>334,485,833</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	9,579,075	62,999,231	3,688,934	9,525,930	550,166,022
Other Operating Revenue .....	138,960	1,993,182	61,697	323,797	15,057,283
<b>TOTAL REVENUE .....</b>	<b>9,718,035</b>	<b>64,992,413</b>	<b>3,750,631</b>	<b>9,849,727</b>	<b>565,223,305</b>
<b>EXPENSE</b>					
Power Purchased .....	7,987,751	52,938,635	3,414,075	8,271,589	439,877,440
Local Generation .....	—	47,238	—	—	—
Operation and Maintenance .....	506,785	3,696,414	119,314	334,256	38,426,960
Billing and Collecting .....	296,134	1,721,682	40,781	107,096	6,914,245
Administration .....	338,582	1,808,156	103,156	145,610	28,651,908
Depreciation Less Amortization .....	303,238	2,379,755	61,441	227,992	15,877,409
Financial Expense .....	203,661	228,100	4,804	72,768	765,949
<b>TOTAL EXPENSE .....</b>	<b>9,636,151</b>	<b>62,819,980</b>	<b>3,743,571</b>	<b>9,159,311</b>	<b>530,513,911</b>
Income Before Extraordinary/ Unusual Items .....	81,884	2,172,433	7,060	690,416	34,709,394
Extraordinary/Unusual Item(s) .....	—	—	—	88,912	—
<b>NET INCOME .....</b>	<b>81,884</b>	<b>2,172,433</b>	<b>7,060</b>	<b>601,504</b>	<b>34,709,394</b>



## Municipal Electrical Utilities Financial

Municipality.....	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers .....	1,236	6,352	840	1,390	884
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	1,036,689	9,984,625	863,414	1,459,841	749,433
Less: Accumulated Depreciation .....	341,878	3,789,604	382,383	655,426	357,812
Net Fixed Assets.....	694,811	6,195,021	481,031	804,415	391,621
<b>CURRENT ASSETS</b>					
Cash and Bank .....	161,568	614,846	74,827	149,074	99,718
Investments .....	—	1,399,937	—	103,846	—
Accounts Receivable.....	231,301	495,924	7,694	30,598	18,845
Unbilled Revenue .....	284,746	1,911,529	181,183	287,704	284,470
Inventory .....	15,320	355,984	10,210	79,095	7,665
Other .....	4,392	37,522	3,987	4,204	4,159
Total Current Assets.....	697,327	4,815,742	277,901	654,521	414,857
<b>OTHER ASSETS</b> .....	3,941	16,612	—	267	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	611,418	7,751,777	663,517	1,113,102	506,428
<b>TOTAL ASSETS</b> .....	<b>2,007,497</b>	<b>18,779,152</b>	<b>1,422,449</b>	<b>2,572,305</b>	<b>1,312,906</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	17,000	—	—	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within	17,000	—	—	—	—
one year.....	8,000	—	—	—	—
Total .....	9,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	275,906	2,269,506	54,990	179,385	198,957
Other Liabilities .....	10,200	156,767	4,830	25,523	14,329
Total .....	286,106	2,426,273	59,820	204,908	213,286
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	226,829	1,615,392	110,931	164,604	15,798
Less Amortization .....	19,975	213,573	25,378	26,202	3,470
Total .....	206,854	1,401,819	85,553	138,402	12,328
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	894,119	7,199,283	613,559	1,115,893	580,864
<b>EQUITY IN ONTARIO HYDRO</b> .....	611,418	7,751,777	663,517	1,113,102	506,428
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>2,007,497</b>	<b>18,779,152</b>	<b>1,422,449</b>	<b>2,572,305</b>	<b>1,312,906</b>

## Statements for the Year Ended December 31, 1989

Municipality .....	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers .....	1,236	6,352	840	1,390	884
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	732,764	6,686,658	612,304	1,099,079	563,438
Net Income for year .....	161,355	512,625	1,255	16,814	17,426
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>894,119</b>	<b>7,199,283</b>	<b>613,559</b>	<b>1,115,893</b>	<b>580,864</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,224,630	14,995,373	1,024,669	1,796,475	1,169,675
Other Operating Revenue .....	44,622	397,878	30,814	54,946	18,479
<b>TOTAL REVENUE .....</b>	<b>2,269,252</b>	<b>15,393,251</b>	<b>1,055,483</b>	<b>1,851,421</b>	<b>1,188,154</b>
<b>EXPENSE</b>					
Power Purchased .....	1,895,566	13,884,583	955,983	1,585,577	1,059,665
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	81,287	325,685	19,600	88,360	20,925
Billing and Collecting .....	35,206	117,860	29,091	38,747	32,835
Administration .....	62,950	260,479	20,310	75,772	26,955
Depreciation Less Amortization .....	29,199	282,350	28,713	46,151	28,837
Financial Expense .....	3,689	9,669	531	—	1,511
<b>TOTAL EXPENSE .....</b>	<b>2,107,897</b>	<b>14,880,626</b>	<b>1,054,228</b>	<b>1,834,607</b>	<b>1,170,728</b>
Income Before Extraordinary/ Unusual Items .....	161,355	512,625	1,255	16,814	17,426
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>161,355</b>	<b>512,625</b>	<b>1,255</b>	<b>16,814</b>	<b>17,426</b>

## Municipal Electrical Utilities Financial

Municipality.....	Vaughan	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
Number of Customers .....	34,962	716	2,113	4,632	217
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	104,024,473	618,041	2,199,279	7,585,145	86,455
Less: Accumulated Depreciation .....	19,618,308	236,332	908,628	3,134,185	51,314
Net Fixed Assets.....	84,406,165	381,709	1,290,651	4,450,960	35,141
<b>CURRENT ASSETS</b>					
Cash and Bank .....	400	17,805	61,650	450,486	24,389
Investments.....	—	—	—	—	—
Accounts Receivable.....	8,893,597	43,423	365,139	1,104,181	7,464
Unbilled Revenue .....	3,853,883	154,397	228,367	190,247	25,200
Inventory.....	5,221,328	19,233	148,996	417,678	—
Other .....	217,398	6,503	4,757	17,257	—
Total Current Assets.....	18,186,606	241,361	808,909	2,179,849	57,053
<b>OTHER ASSETS</b> .....	44,531	—	4,000	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	18,099,854	327,109	2,012,453	6,759,584	114,351
<b>TOTAL ASSETS</b> .....	<b>120,737,156</b>	<b>950,179</b>	<b>4,116,013</b>	<b>13,390,393</b>	<b>206,545</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	4,511,600	—	—	243,562	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	4,511,600	—	—	243,562	—
Less Payments due within					
one year.....	983,900	—	—	64,806	—
Total .....	3,527,700	—	—	178,756	—
<b>LIABILITIES</b>					
Current Liabilities.....	13,540,225	194,420	322,100	1,242,527	20,004
Other Liabilities .....	4,007,446	8,014	36,715	107,072	2,365
Total .....	17,547,671	202,434	358,815	1,349,599	22,369
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	60,644,239	221,147	83,986	246,998	3,102
Less Amortization.....	7,924,717	56,100	6,746	26,967	587
	52,719,522	165,047	77,240	220,031	2,515
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	28,842,409	255,589	1,667,505	4,882,423	67,310
<b>EQUITY IN ONTARIO HYDRO</b> .....	18,099,854	327,109	2,012,453	6,759,584	114,351
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>120,737,156</b>	<b>950,179</b>	<b>4,116,013</b>	<b>13,390,393</b>	<b>206,545</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Vaughan	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
Number of Customers .....	34,962	716	2,113	4,632	217
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	24,645,272	209,078	1,610,053	4,409,666	69,394
Net Income for year .....	4,327,965	46,511	57,452	472,757	(2,084)
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	(130,828)	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>28,842,409</b>	<b>255,589</b>	<b>1,667,505</b>	<b>4,882,423</b>	<b>67,310</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	72,561,167	800,657	3,273,075	11,625,065	183,947
Other Operating Revenue .....	914,864	33,883	87,540	198,645	2,701
<b>TOTAL REVENUE .....</b>	<b>73,476,031</b>	<b>834,540</b>	<b>3,360,615</b>	<b>11,823,710</b>	<b>186,648</b>
<b>EXPENSE</b>					
Power Purchased .....	60,897,858	695,724	2,950,509	10,079,356	164,558
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	2,627,002	20,526	111,179	367,250	10,078
Billing and Collecting .....	1,658,760	27,020	70,761	197,499	3,845
Administration .....	1,235,078	25,832	79,484	377,769	6,002
Depreciation Less Amortization .....	1,875,919	16,669	88,202	288,176	4,249
Financial Expense .....	853,449	2,258	3,028	40,903	—
<b>TOTAL EXPENSE .....</b>	<b>69,148,066</b>	<b>788,029</b>	<b>3,303,163</b>	<b>11,350,953</b>	<b>188,732</b>
Income Before Extraordinary/ Unusual Items .....	4,327,965	46,511	57,452	472,757	(2,084)
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>4,327,965</b>	<b>46,511</b>	<b>57,452</b>	<b>472,757</b>	<b>(2,084)</b>

## Municipal Electrical Utilities Financial

Municipality .....	Warkworth	Wasaga Beach	Waterloo North	Watford	Waubauskene
Number of Customers .....	333	6,094	32,101	689	513
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	373,697	6,266,073	62,108,468	606,968	345,750
Less: Accumulated Depreciation .....	161,156	2,487,858	19,662,371	263,249	128,484
Net Fixed Assets.....	212,541	3,778,215	42,446,097	343,719	217,266
<b>CURRENT ASSETS</b>					
Cash and Bank .....	38,304	209,480	2,899,902	228,029	46,460
Investments .....	—	219,907	1,000,000	—	—
Accounts Receivable.....	10,391	397,047	5,991,782	33,597	18,409
Unbilled Revenue .....	63,547	751,313	4,753,000	82,200	86,106
Inventory .....	3,373	223,918	2,103,517	11,000	3,973
Other .....	2,430	34,286	38,079	3,165	1,055
Total Current Assets.....	118,045	1,835,951	16,786,280	357,991	156,003
<b>OTHER ASSETS</b> .....	—	12,545	80,780	—	12,480
<b>EQUITY IN ONTARIO HYDRO</b> .....	196,207	2,337,922	25,468,020	575,099	225,096
<b>TOTAL ASSETS</b> .....	<b>526,793</b>	<b>7,964,633</b>	<b>84,781,177</b>	<b>1,276,809</b>	<b>610,845</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	85,000	6,513,808	—	7,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	85,000	6,513,808	—	7,000
Total .....	—	7,000	377,262	—	7,000
<b>LIABILITIES</b>					
Current Liabilities.....	47,388	822,918	7,697,097	103,278	69,897
Other Liabilities .....	4,345	20,420	1,070,897	7,726	5,000
Total .....	51,733	843,338	8,767,994	111,004	74,897
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	36,239	1,653,058	6,758,475	25,989	28,338
Less Amortization .....	7,460	239,443	927,863	1,627	4,563
RESERVES.....	28,779	1,413,615	5,830,612	24,362	23,775
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO .....	250,074	3,291,758	38,578,005	566,344	287,077
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>196,207</b>	<b>2,337,922</b>	<b>25,468,020</b>	<b>575,099</b>	<b>225,096</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>526,793</b>	<b>7,964,633</b>	<b>84,781,177</b>	<b>1,276,809</b>	<b>610,845</b>



# Statements for the Year Ended December 31, 1989

Municipality.....	Warkworth	Wasaga Beach	Waterloo North	Watford	Waubauskene
Number of Customers .....	333	6,094	32,101	689	513
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	229,434	2,869,895	34,747,852	509,682	280,819
Net Income for year .....	20,640	421,863	3,830,153	56,662	6,258
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>250,074</b>	<b>3,291,758</b>	<b>38,578,005</b>	<b>566,344</b>	<b>287,077</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	416,238	5,378,550	57,377,644	826,923	480,742
Other Operating Revenue .....	8,968	231,945	1,376,063	35,390	9,951
<b>TOTAL REVENUE .....</b>	<b>425,206</b>	<b>5,610,495</b>	<b>58,753,707</b>	<b>862,313</b>	<b>490,693</b>
<b>EXPENSE</b>					
Power Purchased .....	355,394	4,436,646	47,731,179	686,136	415,406
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	6,824	221,195	2,343,780	40,428	21,701
Billing and Collecting .....	15,911	140,799	1,153,276	24,898	16,395
Administration .....	12,773	191,799	955,034	29,789	17,696
Depreciation Less Amortization .....	13,664	183,598	1,953,937	24,357	12,142
Financial Expense .....	—	14,595	741,348	43	1,095
<b>TOTAL EXPENSE .....</b>	<b>404,566</b>	<b>5,188,632</b>	<b>54,878,554</b>	<b>805,651</b>	<b>484,435</b>
Income Before Extraordinary/ Unusual Items .....	20,640	421,863	3,875,153	56,662	6,258
Extraordinary/Unusual Item(s) .....	—	—	45,000	—	—
<b>NET INCOME .....</b>	<b>20,640</b>	<b>421,863</b>	<b>3,830,153</b>	<b>56,662</b>	<b>6,258</b>

## Municipal Electrical Utilities Financial

Municipality .....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers .....	212	18,674	668	579	606
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities .....	227,613	19,851,242	421,916	442,298	642,229
Less: Accumulated Depreciation .....	99,753	8,880,533	200,995	193,667	278,735
Net Fixed Assets .....	127,860	10,970,709	220,921	248,631	363,494
<b>CURRENT ASSETS</b>					
Cash and Bank .....	2,686	816,233	100	68,307	57,446
Investments .....	—	669,910	30,000	—	—
Accounts Receivable .....	2,350	1,904,050	20,620	45,289	14,175
Unbilled Revenue .....	50,448	1,634,802	139,504	81,968	134,600
Inventory .....	6,085	1,011,279	8,257	—	14,125
Other .....	—	70,865	4,287	6,893	3,962
Total Current Assets .....	61,569	6,107,139	202,768	202,457	224,308
<b>OTHER ASSETS</b> .....	1,932	33,465	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	114,832	14,200,043	396,431	322,316	604,945
<b>TOTAL ASSETS</b> .....	<b>306,193</b>	<b>31,311,356</b>	<b>820,120</b>	<b>773,404</b>	<b>1,192,747</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt .....	24,884	18,780	—	2,000	—
Less Sinking Fund on Debentures .....	—	—	—	—	—
Less Payments due within one year .....	24,884	18,780	—	2,000	—
Total .....	2,641	4,168	—	1,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	22,243	14,612	—	1,000	—
Other Liabilities .....	40,386	2,237,610	98,917	58,941	72,452
Total .....	3,339	266,709	4,530	6,638	2,695
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization .....	43,725	2,504,319	103,447	65,579	75,147
Less Amortization .....	7,851	1,084,171	52,080	32,006	32,063
RESERVES .....	2,225	113,061	15,295	6,982	7,096
UTILITY EQUITY .....	5,626	971,110	36,785	25,024	24,967
EQUITY IN ONTARIO HYDRO .....	—	—	—	—	—
Total .....	119,767	13,621,272	283,457	359,485	487,688
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	114,832	14,200,043	396,431	322,316	604,945
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>306,193</b>	<b>31,311,356</b>	<b>820,120</b>	<b>773,404</b>	<b>1,192,747</b>

# Statements for the Year Ended December 31, 1989

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers .....	212	18,674	668	579	606
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	108,632	12,761,078	291,865	323,569	433,973
Net Income for year .....	11,135	860,194	(8,408)	35,916	53,715
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>119,767</b>	<b>13,621,272</b>	<b>283,457</b>	<b>359,485</b>	<b>487,688</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	286,326	23,666,777	779,925	652,760	952,488
Other Operating Revenue .....	8,023	427,556	17,447	19,894	18,952
<b>TOTAL REVENUE .....</b>	<b>294,349</b>	<b>24,094,333</b>	<b>797,372</b>	<b>672,654</b>	<b>971,440</b>
<b>EXPENSE</b>					
Power Purchased .....	229,742	20,642,238	719,126	532,276	819,910
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	10,682	953,581	26,628	19,698	25,059
Billing and Collecting .....	9,642	468,966	18,896	22,374	16,938
Administration .....	13,521	484,958	25,432	46,379	36,802
Depreciation Less Amortization .....	7,773	651,606	13,773	15,375	19,016
Financial Expense .....	6,354	32,790	—	636	—
<b>TOTAL EXPENSE .....</b>	<b>277,714</b>	<b>23,234,139</b>	<b>803,855</b>	<b>636,738</b>	<b>917,725</b>
Income Before Extraordinary/ Unusual Items .....	16,635	860,194	(6,483)	35,916	53,715
Extraordinary/Unusual Item(s) .....	5,500	—	1,925	—	—
<b>NET INCOME .....</b>	<b>11,135</b>	<b>860,194</b>	<b>(8,408)</b>	<b>35,916</b>	<b>53,715</b>

## Municipal Electrical Utilities Financial

Municipality .....	Westminster	Westport	Wheatley	Whitby	Whitchurch Stouffville
Number of Customers .....	1,079	394	657	18,262	2,986
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	1,485,695	515,630	602,633	32,548,290	4,536,499
Less: Accumulated Depreciation .....	500,351	145,488	334,691	8,341,961	1,113,193
Net Fixed Assets.....	985,344	370,142	267,942	24,206,329	3,423,306
<b>CURRENT ASSETS</b>					
Cash and Bank .....	55,883	45,985	105,974	1,897,088	110,462
Investments .....	—	—	—	—	—
Accounts Receivable.....	63,276	11,692	25,164	3,160,316	79,149
Unbilled Revenue .....	153,000	75,093	95,037	2,205,668	661,800
Inventory .....	—	6,392	14,592	954,717	90,465
Other .....	—	2,773	3,566	52,000	11,961
Total Current Assets.....	272,159	141,935	244,333	8,269,789	953,837
<b>OTHER ASSETS</b> .....	—	—	—	305,113	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	558,626	268,135	504,992	10,622,549	1,770,318
<b>TOTAL ASSETS</b> .....	<b>1,816,129</b>	<b>780,212</b>	<b>1,017,267</b>	<b>43,403,780</b>	<b>6,147,461</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	135,000	—	—	1,685,768	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	135,000	—	—	1,685,768	—
Less Payments due within					
one year .....	45,000	—	—	238,672	—
Total .....	90,000	—	—	1,447,096	—
<b>LIABILITIES</b>					
Current Liabilities .....	139,747	65,641	86,029	3,381,972	387,770
Other Liabilities .....	1,265	1,446	1,070	979,117	22,570
Total .....	141,012	67,087	87,099	4,361,089	410,340
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	152,881	89,973	28,265	13,839,041	2,019,306
Less Amortization .....	25,960	9,157	6,544	1,404,424	246,148
	126,921	80,816	21,721	12,434,617	1,773,158
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	899,570	364,174	403,455	14,538,429	2,193,645
<b>EQUITY IN ONTARIO HYDRO</b> .....	558,626	268,135	504,992	10,622,549	1,770,318
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,816,129</b>	<b>780,212</b>	<b>1,017,267</b>	<b>43,403,780</b>	<b>6,147,461</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Westminster	Westport	Wheatley	Whitby	Whitchurch Stouffville
Number of Customers .....	1,079	394	657	18,262	2,986
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	869,190	322,298	375,377	13,139,718	2,047,222
Net Income for year .....	30,380	41,876	28,078	1,398,711	146,423
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>899,570</b>	<b>364,174</b>	<b>403,455</b>	<b>14,538,429</b>	<b>2,193,645</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,065,052	560,246	804,192	27,972,101	4,549,007
Other Operating Revenue .....	16,525	3,201	20,221	321,864	70,155
<b>TOTAL REVENUE .....</b>	<b>1,081,577</b>	<b>563,447</b>	<b>824,413</b>	<b>28,293,965</b>	<b>4,619,162</b>
<b>EXPENSE</b>					
Power Purchased .....	901,098	479,876	672,439	24,016,629	3,839,839
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	32,530	2,199	40,834	901,110	192,315
Billing and Collecting .....	19,084	9,613	23,164	534,165	106,556
Administration .....	30,459	13,262	38,428	628,975	238,621
Depreciation Less Amortization .....	49,459	16,621	21,134	669,931	94,185
Financial Expense .....	18,567	—	336	144,444	1,223
<b>TOTAL EXPENSE .....</b>	<b>1,051,197</b>	<b>521,571</b>	<b>796,335</b>	<b>26,895,254</b>	<b>4,472,739</b>
Income Before Extraordinary/ Unusual Items .....	30,380	41,876	28,078	1,398,711	146,423
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>30,380</b>	<b>41,876</b>	<b>28,078</b>	<b>1,398,711</b>	<b>146,423</b>



## Municipal Electrical Utilities Financial

Municipality.....	Warton	Williamsburg	Winchester	Windsor	Wingham
Number of Customers .....	1,057	192	1,041	69,040	1,489
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and Facilities.....	1,320,785	124,452	1,041,293	102,739,219	1,975,062
Less: Accumulated Depreciation .....	467,087	50,739	435,337	44,254,634	769,491
Net Fixed Assets.....	853,698	73,713	605,956	58,484,585	1,205,571
<b>CURRENT ASSETS</b>					
Cash and Bank .....	51,964	14,230	216,504	549,544	15,687
Investments.....	—	7,000	—	14,450,000	—
Accounts Receivable.....	233,288	6,284	23,099	6,946,980	85,810
Unbilled Revenue .....	82,775	30,656	359,361	14,103,000	392,976
Inventory .....	73,299	3,045	18,529	5,787,976	106,987
Other .....	7,693	144	14,102	161,626	6,785
Total Current Assets.....	449,019	61,359	631,595	41,999,126	608,245
<b>OTHER ASSETS</b> .....	—	—	—	329,817	2,142
<b>EQUITY IN ONTARIO HYDRO</b> .....	793,802	123,273	1,049,073	82,853,706	1,764,595
<b>TOTAL ASSETS</b> .....	<b>2,096,519</b>	<b>258,345</b>	<b>2,286,624</b>	<b>183,667,234</b>	<b>3,580,553</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	122,000	449	1,253	—	—
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	122,000	449	1,253	—	—
Less Payments due within					
one year.....	23,000	449	1,253	—	—
Total .....	99,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	219,912	20,731	260,624	14,548,568	225,672
Other Liabilities .....	4,660	2,145	550	3,139,706	5,710
Total .....	224,572	22,876	261,174	17,688,274	231,382
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	116,005	18,442	7,307	2,089,617	57,598
Less Amortization .....	15,780	3,053	661	406,866	8,011
	100,225	15,389	6,646	1,682,751	49,587
<b>RESERVES</b> .....	—	—	—	184,102	—
<b>UTILITY EQUITY</b> .....	878,920	96,807	969,731	81,258,401	1,534,989
<b>EQUITY IN ONTARIO HYDRO</b> .....	793,802	123,273	1,049,073	82,853,706	1,764,595
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>2,096,519</b>	<b>258,345</b>	<b>2,286,624</b>	<b>183,667,234</b>	<b>3,580,553</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Warton	Williamsburg	Winchester	Windsor	Wingham
Number of Customers .....	1,057	192	1,041	69,040	1,489
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	830,123	88,112	885,984	75,648,544	1,451,084
Net Income for year .....	48,797	8,695	83,747	5,473,030	83,905
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	136,827	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>878,920</b>	<b>96,807</b>	<b>969,731</b>	<b>81,258,401</b>	<b>1,534,989</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,510,904	204,177	2,174,972	142,456,236	2,284,248
Other Operating Revenue .....	27,509	3,144	40,419	3,018,648	38,965
<b>TOTAL REVENUE .....</b>	<b>1,538,413</b>	<b>207,321</b>	<b>2,215,391</b>	<b>145,474,884</b>	<b>2,323,213</b>
<b>EXPENSE</b>					
Power Purchased .....	1,275,156	176,382	1,966,721	126,660,191	1,975,378
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	52,232	2,879	75,461	6,098,229	38,175
Billing and Collecting .....	39,791	9,920	28,865	1,681,239	48,245
Administration .....	67,041	5,734	20,864	1,504,100	109,183
Depreciation Less Amortization .....	38,206	3,520	38,433	3,837,750	68,062
Financial Expense .....	17,190	191	1,300	220,345	265
<b>TOTAL EXPENSE .....</b>	<b>1,489,616</b>	<b>198,626</b>	<b>2,131,644</b>	<b>140,001,854</b>	<b>2,239,308</b>
Income Before Extraordinary/ Unusual Items .....	48,797	8,695	83,747	5,473,030	83,905
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>48,797</b>	<b>8,695</b>	<b>83,747</b>	<b>5,473,030</b>	<b>83,905</b>

## Municipal Electrical Utilities Financial

Municipality .....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers .....	11,772	328	775	35,377	907
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	15,187,888	198,451	562,122	42,446,407	1,001,624
Less: Accumulated Depreciation .....	6,114,871	104,878	247,398	20,508,235	453,472
Net Fixed Assets.....	9,073,017	93,573	314,724	21,938,172	548,152
<b>CURRENT ASSETS</b>					
Cash and Bank .....	400	13,571	8,482	709,965	435
Investments .....	—	—	53,309	6,700,000	—
Accounts Receivable.....	1,947,945	13,308	9,342	4,024,862	61,104
Unbilled Revenue .....	1,245,110	70,500	88,494	5,164,000	183,093
Inventory .....	1,062,763	95	13,750	1,423,420	—
Other .....	19,844	2,118	3,484	19,756	86
Total Current Assets.....	4,276,062	99,592	176,861	18,042,003	244,718
<b>OTHER ASSETS</b> .....	40,650	—	—	36,343	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	11,424,645	175,661	383,646	32,926,387	786,756
<b>TOTAL ASSETS</b> .....	<b>24,814,374</b>	<b>368,826</b>	<b>875,231</b>	<b>72,942,905</b>	<b>1,579,626</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	40,650	—	—	—	115,284
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
	40,650	—	—	—	115,284
Less Payments due within					
one year .....	5,541	—	—	—	76,856
Total .....	35,109	—	—	—	38,428
<b>LIABILITIES</b>					
Current Liabilities.....	2,315,524	49,815	69,128	6,154,827	299,249
Other Liabilities .....	494,687	7,875	5,792	1,523,726	1,200
Total .....	2,810,211	57,690	74,920	7,678,553	300,449
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	1,079,865	24,126	50,886	143,827	51,992
Less Amortization .....	126,307	7,082	7,622	19,526	6,814
	953,558	17,044	43,264	124,301	45,178
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	9,590,851	118,431	373,401	32,213,664	408,815
<b>EQUITY IN ONTARIO HYDRO</b> .....	11,424,645	175,661	383,646	32,926,387	786,756
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>24,814,374</b>	<b>368,826</b>	<b>875,231</b>	<b>72,942,905</b>	<b>1,579,626</b>

# Statements for the Year Ended December 31, 1989

Municipality .....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers .....	11,772	328	775	35,377	907
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	9,092,306	112,731	353,075	29,630,991	415,873
Net Income for year .....	498,545	5,700	20,326	2,582,673	(7,058)
Capital Contributions in respect of land/street lighting plant received in year .....	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>9,590,851</b>	<b>118,431</b>	<b>373,401</b>	<b>32,213,664</b>	<b>408,815</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	18,729,168	372,894	717,479	52,332,783	1,515,596
Other Operating Revenue .....	335,229	6,553	11,504	2,304,754	12,494
<b>TOTAL REVENUE .....</b>	<b>19,064,397</b>	<b>379,447</b>	<b>728,983</b>	<b>54,637,537</b>	<b>1,528,090</b>
<b>EXPENSE</b>					
Power Purchased .....	16,456,368	329,684	652,493	44,617,392	1,332,843
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	840,554	10,650	13,132	1,935,301	43,038
Billing and Collecting .....	285,046	8,255	8,842	2,115,383	67,959
Administration .....	321,368	16,457	14,144	1,560,519	38,473
Depreciation Less Amortization .....	630,289	8,514	19,941	1,758,943	37,522
Financial Expense .....	32,227	187	105	67,326	15,313
<b>TOTAL EXPENSE .....</b>	<b>18,565,852</b>	<b>373,747</b>	<b>708,657</b>	<b>52,054,864</b>	<b>1,535,148</b>
Income Before Extraordinary/ Unusual Items .....	498,545	5,700	20,326	2,582,673	(7,058)
Extraordinary/Unusual Item(s) .....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>498,545</b>	<b>5,700</b>	<b>20,326</b>	<b>2,582,673</b>	<b>(7,058)</b>

## Municipal Electrical Utilities Financial

Municipality .....	Zurich	Total
Number of Customers .....	406	2,682,530
<b>A. BALANCE SHEET</b>		
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>
Plant and Facilities.....	417,682	4,425,988,840
Less: Accumulated Depreciation .....	185,982	1,502,045,115
Net Fixed Assets.....	231,700	2,923,943,725
<b>CURRENT ASSETS</b>		
Cash and Bank .....	40,008	96,905,759
Investments .....	—	259,908,772
Accounts Receivable.....	36,319	364,570,309
Unbilled Revenue .....	56,300	378,341,244
Inventory .....	12,692	181,087,951
Other .....	2,780	8,177,496
Total Current Assets.....	148,099	1,288,991,531
<b>OTHER ASSETS</b> .....	—	37,072,666
<b>EQUITY IN ONTARIO HYDRO</b> .....	293,179	2,476,893,603
<b>TOTAL ASSETS</b> .....	<b>672,978</b>	<b>6,726,901,525</b>
<b>DEBT FROM BORROWINGS</b>		
Debentures and Other Long		
Term Debt .....	45,163	242,481,276
Less Sinking Fund on		
Debentures .....	—	20,707,168
	45,163	221,774,108
Less Payments due within		
one year .....	7,600	25,106,838
Total .....	37,563	196,667,270
<b>LIABILITIES</b>		
Current Liabilities.....	67,295	603,904,555
Other Liabilities .....	1,820	92,799,019
Total .....	69,115	696,703,574
<b>DEFERRED CREDIT</b>		
Contributed Capital		
Subject to Amortization .....	21,194	621,956,266
Less Amortization .....	1,602	85,124,333
	19,592	536,831,933
<b>RESERVES</b> .....	—	865,787
<b>UTILITY EQUITY</b> .....	253,529	2,818,939,358
<b>EQUITY IN ONTARIO HYDRO</b> .....	293,179	2,476,893,603
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>672,978</b>	<b>6,726,901,525</b>



# Statements for the Year Ended December 31, 1989

Municipality .....	Zurich	Total
Number of Customers .....	406	2,682,530
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	233,788	2,601,260,636
Net Income for year .....	19,741	224,467,851
Capital Contributions in respect of land/street lighting plant received in year .....	—	(8,527,791)
Adjustments .....	—	1,738,662
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>253,529</b>	<b>2,818,939,358</b>
<b>C. STATEMENT OF OPERATIONS</b>		
<b>REVENUE</b>		
Service Revenue .....	504,495	4,848,845,337
Other Operating Revenue .....	7,152	117,456,215
<b>TOTAL REVENUE .....</b>	<b>511,647</b>	<b>4,966,301,552</b>
<b>EXPENSE</b>		
Power Purchased .....	430,833	4,166,106,975
Local Generation .....	—	3,646,634
Operation and Maintenance .....	7,295	206,500,462
Billing and Collecting .....	8,199	86,380,735
Administration .....	26,619	115,805,515
Depreciation Less Amortization .....	13,618	138,487,906
Financial Expense .....	5,342	25,744,276
<b>TOTAL EXPENSE .....</b>	<b>491,906</b>	<b>4,742,672,503</b>
Income Before Extraordinary/ Unusual Items .....	19,741	223,629,049
Extraordinary/Unusual Item(s) .....	—	(838,802)
<b>NET INCOME .....</b>	<b>19,741</b>	<b>224,467,851</b>



## STATEMENT "D"

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is, average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 42.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills is published separately from this publication. Readers who require this information may obtain it by request to the Customer Energy Services Department of the Regions Branch, at the Ontario Hydro Head Office, Toronto.

# MUNICIPAL UTILITY ELECTRICITY THE FORTY MAJOR MUNICIPAL For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Toronto .....	9,683,118,695	550,166,022	216,143	1,797,298,384	108,682,311	183,751	818	6.05
Hamilton .....	6,345,133,447	294,978,818	126,930	953,574,492	61,837,228	115,056	698	6.48
North York .....	5,981,236,549	321,211,241	143,929	1,561,791,511	91,922,557	126,660	1,028	5.89
Mississauga .....	5,336,137,609	277,075,085	137,662	1,174,739,471	68,535,888	121,422	890	5.83
Scarborough .....	4,525,772,956	244,309,092	126,097	1,239,016,240	70,834,883	109,771	946	5.72
Ottawa .....	4,520,668,870	230,213,451	131,046	1,201,234,532	64,890,862	115,433	875	5.40
Etobicoke .....	3,776,312,408	197,447,535	93,250	854,576,386	51,709,406	84,616	843	6.05
London .....	2,823,350,848	152,904,030	108,148	938,402,650	56,560,573	97,365	821	6.03
Windsor .....	2,743,380,007	142,456,236	69,040	592,031,062	35,971,265	60,879	812	6.08
Brampton .....	2,132,723,300	120,380,998	61,400	648,487,893	39,348,237	54,170	1,020	6.07
Kitchener Wilmot .....	1,833,298,176	99,974,576	60,471	594,165,154	34,654,769	53,596	941	5.83
St. Catharines .....	1,814,084,786	93,849,641	47,880	388,339,747	25,802,705	42,690	766	6.64
Oakville .....	1,441,793,864	72,650,543	35,476	382,920,866	23,192,480	31,526	1,040	6.06
Markham .....	1,405,416,513	81,459,266	46,089	532,314,989	33,056,796	39,663	1,137	6.21
Oshawa .....	1,266,044,448	63,830,763	42,192	562,700,254	29,829,914	37,873	1,249	5.30
Vaughan .....	1,261,716,247	72,561,167	34,962	334,452,736	21,116,547	28,080	1,022	6.31
Burlington .....	1,237,735,093	68,743,031	41,974	447,395,415	27,296,662	37,555	1,007	6.10
Thunder Bay .....	1,103,040,667	62,999,231	44,770	386,877,036	24,632,837	39,984	808	6.37
Guelph .....	1,054,550,129	57,277,844	29,533	304,496,404	19,086,045	26,382	976	6.27
Waterloo North .....	1,031,796,386	57,377,644	32,101	335,345,438	20,395,292	26,951	1,059	6.08
Nepean .....	1,019,314,530	56,240,995	36,020	419,230,466	25,266,841	32,372	1,098	6.03
Cambridge N. Dumfries ..	996,005,585	56,548,294	32,735	308,218,920	18,828,870	28,832	916	6.11
York .....	972,264,302	52,332,783	35,377	308,236,156	18,107,499	31,271	824	5.87
Sudbury .....	871,271,923	53,217,699	37,894	417,263,641	26,244,422	33,985	1,033	6.29
East York .....	834,186,366	45,236,054	25,060	234,013,272	13,808,192	22,398	872	5.90
Brantford .....	774,359,460	42,437,700	29,822	264,175,785	15,959,663	27,084	826	6.04
Gloucester .....	767,698,753	42,980,520	31,792	360,597,564	21,570,966	28,586	1,063	5.98
Peterborough .....	752,922,344	40,754,274	27,023	323,708,451	18,149,173	23,596	1,166	5.61
Kingston .....	720,264,173	39,986,058	24,828	229,781,011	13,871,493	20,672	933	6.04
Niagara Falls .....	693,737,916	39,108,800	29,460	233,562,771	15,129,809	26,178	755	6.48
Barrie .....	688,426,165	39,171,967	22,878	229,450,019	14,235,680	19,889	1,005	6.20
Richmond Hill .....	603,412,122	35,606,393	23,233	235,462,298	14,945,749	20,224	1,006	6.35
North Bay .....	559,812,503	33,632,338	21,509	243,229,777	15,619,695	18,783	1,093	6.42
Sarnia .....	530,908,606	28,633,907	18,004	147,769,610	9,420,303	15,979	772	6.37
Pickering .....	525,062,869	30,518,258	21,629	273,510,851	16,508,661	19,722	1,181	6.04
Whitby .....	511,695,659	27,972,101	18,262	218,476,803	12,939,259	16,546	1,150	5.92
Belleville .....	489,959,746	26,448,865	14,775	142,448,802	8,543,568	12,560	958	6.00
Welland .....	420,698,911	23,666,777	18,674	133,796,979	8,330,277	16,585	686	6.23
Chatham .....	419,964,925	24,224,894	15,999	125,659,153	8,160,946	13,950	757	6.49
Milton .....	419,857,929	24,222,693	10,780	138,749,287	8,560,304	8,922	1,305	6.17
Total .....	74,889,135,785	4,024,807,584	2,124,847	20,217,502,276	1,213,558,627	1,871,557	916	6.00

# SALES, REVENUE AND CUSTOMERS

## ELECTRICAL UTILITIES

### December 31, 1989

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
6,014,730,589	347,826,564	32,360	15,508	5.78	1,806,079,122	88,874,662	32	4.92	65,010,600	3,194,485
1,509,669,512	74,139,195	11,859	10,682	4.91	3,852,733,763	156,998,516	15	4.07	29,155,680	1,397,859
4,144,718,010	223,114,581	17,265	20,232	5.38	232,389,588	9,828,476	4	4.23	42,337,440	2,315,627
3,372,142,558	172,732,417	16,231	17,719	5.12	762,105,820	31,232,048	9	4.10	27,149,760	1,392,178
2,812,343,670	150,226,861	16,319	14,686	5.34	438,720,846	18,420,527	7	4.20	35,692,200	1,844,103
2,769,031,466	138,589,161	15,601	14,881	5.00	525,131,952	23,568,267	12	4.49	25,270,920	1,302,161
2,700,362,843	137,454,423	8,630	26,292	5.09	191,911,499	8,387,867	4	4.37	29,461,680	1,451,812
1,597,674,676	81,565,578	10,778	12,534	5.11	263,382,122	11,635,592	5	4.42	23,891,400	1,223,774
1,205,028,309	63,793,801	8,153	12,570	5.29	932,414,196	41,021,947	8	4.40	13,906,440	726,223
1,244,250,394	70,003,215	7,226	14,949	5.63	223,619,053	10,066,049	4	4.50	16,365,960	872,847
988,976,319	52,098,466	6,871	12,208	5.27	232,544,063	11,076,564	4	4.76	17,612,640	919,777
552,425,553	29,728,963	5,184	8,949	5.38	859,895,086	37,334,333	6	4.34	13,424,400	696,573
623,069,606	32,291,399	3,947	13,664	5.18	427,259,872	17,411,408	3	4.08	8,543,520	440,236
832,039,258	46,062,283	6,425	11,269	5.54	30,284,586	1,216,517	1	4.02	10,777,680	587,387
499,313,324	25,002,410	4,315	9,814	5.01	193,955,550	8,919,986	4	4.60	10,075,320	498,453
894,723,993	49,616,079	6,881	11,599	5.55	27,554,238	1,345,904	1	4.88	4,985,280	269,629
779,441,038	40,432,829	4,419	15,330	5.19	—	—	—	—	10,898,640	567,038
682,359,424	35,887,683	4,785	11,864	5.26	20,060,487	1,203,675	1	6.00	13,743,720	711,611
582,710,196	30,500,067	3,149	15,710	5.23	158,709,289	7,173,158	2	4.52	8,634,240	447,060
632,345,322	34,054,818	5,149	10,460	5.39	57,026,946	2,632,793	1	4.62	7,078,680	376,741
486,903,183	25,564,478	3,646	11,268	5.25	107,514,841	4,329,354	2	4.03	5,666,040	297,791
646,034,636	34,701,783	3,902	14,112	5.37	33,740,229	1,756,501	1	5.21	8,011,800	421,725
499,938,169	27,076,932	4,104	10,209	5.42	158,838,657	6,491,545	2	4.09	5,251,320	280,807
445,630,002	25,771,042	3,909	9,809	5.78	—	—	—	—	8,378,280	475,235
563,465,269	29,646,639	2,661	17,766	5.26	29,991,305	1,363,279	1	4.55	6,716,520	353,546
501,867,315	25,871,864	2,738	15,605	5.16	—	—	—	—	8,316,360	427,173
402,679,309	20,715,451	3,206	10,683	5.14	—	—	—	—	4,421,880	226,374
382,507,511	19,570,153	3,426	9,459	5.12	39,709,062	1,836,726	1	4.63	6,997,320	351,225
448,808,475	23,430,942	4,155	9,069	5.22	36,194,767	1,662,714	1	4.59	5,479,920	289,972
404,710,780	21,784,082	3,281	10,425	5.38	47,673,605	1,872,727	1	3.93	7,790,760	408,806
415,797,747	21,866,589	2,988	11,798	5.26	39,374,639	1,838,510	1	4.67	3,803,760	202,125
362,812,264	20,312,636	3,009	10,505	5.60	—	—	—	—	5,137,560	280,289
313,028,086	17,203,267	2,726	9,766	5.50	—	—	—	—	3,554,640	193,829
241,081,640	13,181,456	2,023	10,045	5.47	136,025,710	5,409,126	2	3.98	6,031,646	330,913
247,582,658	13,589,385	1,907	11,424	5.49	—	—	—	—	3,969,360	214,898
287,678,816	14,485,881	1,716	14,663	5.04	—	—	—	—	5,540,040	281,159
343,225,864	17,591,179	2,215	12,925	5.13	—	—	—	—	4,285,080	223,422
239,822,057	12,365,629	2,087	9,811	5.16	41,179,115	2,456,748	2	5.97	5,900,760	301,603
290,038,332	15,598,589	2,049	11,854	5.38	—	—	—	—	4,267,440	229,738
257,060,746	13,884,270	1,857	11,888	5.40	21,717,256	1,253,170	1	5.77	2,330,640	125,661
42,218,028,919	2,249,333,040	253,152	14,143	5.33	11,927,737,264	518,618,689	138	4.35	525,867,326	27,151,865



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Ailsa Craig .....	7,088,114	389,451	326	3,725,844	208,339	272	1,163	5.59
Ajax .....	380,435,570	20,638,078	16,532	144,963,779	8,975,910	15,055	826	6.19
Alexandria .....	53,746,075	3,103,479	1,715	20,902,382	1,272,655	1,432	1,217	6.09
Alfred .....	14,874,964	891,705	509	8,494,583	502,877	430	1,666	5.92
Alliston .....	52,689,343	3,278,208	2,545	20,290,939	1,315,432	2,124	869	6.48
Almonte .....	32,554,917	2,090,231	1,861	22,327,391	1,426,082	1,640	1,141	6.39
Alvinston .....	5,647,551	331,252	391	2,895,180	174,779	326	761	6.04
Amherstburg .....	85,571,125	4,976,479	3,059	37,971,069	2,296,798	2,692	1,230	6.05
Ancaster .....	34,343,348	2,115,438	1,807	25,516,980	1,590,793	1,648	1,294	6.23
Apple Hill .....	1,746,370	107,871	116	1,311,000	79,766	98	1,115	6.08
Arkona .....	3,122,780	193,471	220	2,180,440	124,676	186	977	5.72
Arnprior .....	130,677,645	6,637,903	3,074	31,551,299	1,856,747	2,603	1,021	5.88
Arthur .....	24,781,225	1,380,387	837	8,670,780	520,764	673	1,080	6.01
Atikokan Twp. ....	54,779,735	3,090,648	1,947	14,664,241	1,018,468	1,608	763	6.95
Aurora .....	263,724,647	15,159,072	9,162	98,161,460	6,124,557	8,113	1,029	6.24
Avonmore .....	1,982,940	124,334	152	1,446,700	89,948	134	913	6.22
Aylmer .....	62,068,657	3,597,090	2,440	31,940,542	1,808,491	2,126	1,272	5.66
Bancroft .....	32,144,503	1,957,815	1,162	12,415,710	760,426	867	1,202	6.12
Barrie .....	688,426,165	39,171,967	22,878	229,450,019	14,235,680	19,889	1,005	6.20
Barry's Bay .....	11,617,222	716,528	598	5,191,170	322,375	460	947	6.21
Bath .....	8,615,778	527,124	506	5,813,570	349,298	448	1,129	6.01
Beachburg .....	6,137,500	390,462	341	4,502,000	277,675	295	1,276	6.17
Beeton .....	12,658,450	808,842	887	7,939,711	511,955	780	866	6.45
Belle River .....	27,945,270	1,739,517	1,539	17,913,120	1,109,709	1,387	1,092	6.19
Belleville .....	489,959,746	26,448,865	14,775	142,448,802	8,543,568	12,560	958	6.00
Belmont .....	9,472,628	563,513	517	6,577,756	390,933	459	1,272	5.94
Blandford Blenheim .....	18,816,910	1,105,056	789	9,058,018	551,293	655	1,210	6.09
Blenheim .....	46,752,622	2,561,005	1,787	15,887,775	915,880	1,530	878	5.76
Bloomfield .....	8,342,346	475,937	345	3,559,903	209,947	265	1,103	5.90
Blyth .....	11,825,929	681,980	441	5,091,012	297,668	359	1,192	5.85
Bobcaygeon .....	29,864,911	1,946,281	1,464	17,419,025	1,089,761	1,180	1,300	6.26
Bothwell .....	7,921,660	487,478	420	4,133,770	253,531	333	1,041	6.13
Bracebridge .....	43,601,329	2,631,187	2,039	20,429,388	1,236,052	1,593	1,092	6.05
Bradford .....	66,806,184	4,092,742	3,863	37,485,835	2,386,630	3,487	902	6.37
Brampton .....	2,132,723,300	120,380,998	61,400	648,487,893	39,348,237	54,170	1,020	6.07
Brantford .....	774,359,460	42,437,700	29,822	264,175,785	15,959,663	27,084	826	6.04
Brantford Twp. ....	106,795,102	5,946,279	2,654	28,645,131	1,748,378	1,737	1,370	6.10
Brechin .....	3,091,080	184,817	127	1,303,950	78,270	89	1,221	6.00
Brighton .....	37,061,630	2,340,560	1,916	23,274,106	1,459,858	1,672	1,202	6.27
Brock .....	49,646,944	2,966,127	2,197	28,491,275	1,722,051	1,867	1,283	6.04

## SALES, REVENUE AND CUSTOMERS

December 31, 1989

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
3,231,230	166,217	54	4,986	5.14	—	—	—	—	131,040	6,495
232,528,431	12,319,688	1,477	13,466	5.30	—	—	—	—	2,943,360	154,358
32,377,853	1,751,822	283	9,534	5.41	—	—	—	—	465,840	24,753
6,182,381	346,652	79	6,779	5.61	—	—	—	—	198,000	10,470
31,831,044	1,803,818	421	6,802	5.67	—	—	—	—	567,360	31,103
9,865,726	581,351	221	3,720	5.89	—	—	—	—	361,800	20,048
2,614,131	142,785	65	3,351	5.46	—	—	—	—	138,240	6,938
46,761,616	2,582,447	367	10,618	5.52	—	—	—	—	838,440	45,047
8,278,448	469,364	159	4,422	5.67	—	—	—	—	547,920	28,929
411,250	24,500	18	1,904	5.96	—	—	—	—	24,120	1,232
822,820	47,663	34	2,017	5.79	—	—	—	—	119,520	6,082
98,461,066	4,686,652	471	17,876	4.76	—	—	—	—	665,280	34,004
15,929,005	833,003	164	8,296	5.23	—	—	—	—	181,440	9,294
39,347,254	1,992,959	339	9,644	5.07	—	—	—	—	768,240	40,917
164,232,987	8,801,223	1,049	13,236	5.36	—	—	—	—	1,330,200	70,677
473,600	28,606	18	2,193	6.04	—	—	—	—	62,640	3,299
29,656,155	1,630,293	314	7,871	5.50	—	—	—	—	471,960	25,073
19,415,593	1,106,185	295	5,799	5.70	—	—	—	—	313,200	16,678
415,797,747	21,866,589	2,988	11,798	5.26	39,374,639	1,838,510	1	4.67	3,803,760	202,125
6,174,412	363,142	138	3,840	5.88	—	—	—	—	251,640	13,291
2,632,288	153,009	58	4,062	5.81	—	—	—	—	169,920	9,078
1,541,900	94,226	46	2,855	6.11	—	—	—	—	93,600	5,064
4,418,499	271,373	107	3,441	6.14	—	—	—	—	300,240	15,897
9,548,310	534,042	152	5,269	5.59	—	—	—	—	483,840	25,066
343,225,864	17,591,179	2,215	12,925	5.13	—	—	—	—	4,285,080	223,422
2,769,952	155,016	58	4,197	5.60	—	—	—	—	124,920	6,564
9,555,132	517,046	134	5,812	5.41	—	—	—	—	203,760	10,814
30,353,647	1,595,557	257	9,959	5.26	—	—	—	—	511,200	25,568
4,683,083	257,698	80	5,003	5.50	—	—	—	—	99,360	5,151
6,528,997	362,045	82	6,887	5.55	—	—	—	—	205,920	11,062
12,138,806	748,478	284	3,587	6.17	—	—	—	—	307,080	17,042
3,615,090	219,270	87	3,423	6.07	—	—	—	—	172,800	9,077
22,481,101	1,277,370	446	4,277	5.68	—	—	—	—	690,840	36,618
28,386,869	1,578,037	376	6,242	5.56	—	—	—	—	933,480	49,056
1,244,250,394	70,003,215	7,226	14,949	5.63	223,619,053	10,066,049	4	4.50	16,365,960	872,847
501,867,315	25,871,864	2,738	15,605	5.16	—	—	—	—	8,316,360	427,173
52,120,171	3,070,001	916	4,706	5.89	25,667,280	1,168,837	1	4.55	362,520	19,466
1,752,570	102,149	38	3,843	5.83	—	—	—	—	34,560	1,857
13,166,524	780,634	244	4,669	5.93	—	—	—	—	621,000	34,332
20,634,749	1,195,119	330	5,243	5.79	—	—	—	—	520,920	28,442

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Brockville .....	301,265,887	16,744,691	8,726	86,544,631	5,379,177	7,533	964	6.22
Brussels .....	9,764,597	601,429	477	5,629,372	341,851	389	1,218	6.07
Burford .....	9,328,051	562,774	471	4,980,370	305,949	355	1,169	6.14
Burk's Falls .....	12,178,923	742,145	487	4,876,963	295,633	376	1,095	6.06
Burlington .....	1,237,735,093	68,743,031	41,974	447,395,415	27,296,662	37,555	1,007	6.10
Cache Bay .....	5,422,793	335,296	274	4,592,536	277,535	251	1,537	6.04
Caledon .....	72,933,818	4,358,885	2,504	23,205,007	1,476,311	1,984	977	6.36
Cambridge N. Dumfries ..	996,005,585	56,548,294	32,735	308,218,920	18,828,870	28,832	916	6.11
Campbellford .....	45,306,594	2,340,339	1,738	18,851,094	990,876	1,428	1,102	5.26
Capreol .....	27,392,046	1,624,005	1,452	18,132,452	1,104,823	1,344	1,135	6.09
Cardinal .....	11,771,477	680,324	749	6,249,870	370,663	666	783	5.93
Carleton Place .....	59,135,680	3,581,005	3,129	33,297,916	2,078,535	2,825	996	6.24
Casselman .....	24,762,477	1,528,491	955	13,353,059	826,734	809	1,405	6.19
Chalk River .....	7,121,841	417,704	379	5,055,678	297,983	343	1,232	5.89
Chapleau Twp. ....	33,614,142	2,111,895	1,372	18,503,683	1,210,866	1,175	1,317	6.54
Chatham .....	419,964,925	24,224,894	15,999	125,659,153	8,160,946	13,950	757	6.49
Chatsworth .....	4,598,125	282,105	208	2,749,000	164,923	163	1,405	6.00
Chesley .....	18,229,728	1,111,059	911	11,013,071	667,685	776	1,198	6.06
Chesterville .....	25,944,465	1,469,478	693	8,918,061	525,229	598	1,243	5.89
Clifford .....	6,670,689	390,402	339	3,992,352	231,703	265	1,275	5.80
Clinton .....	28,463,330	1,729,927	1,513	14,127,600	884,104	1,281	932	6.26
Cobden .....	9,667,101	598,023	530	5,911,010	350,749	452	1,087	5.93
Cobourg .....	199,595,368	10,300,932	6,192	54,598,528	2,991,358	5,239	912	5.48
Cochrane .....	58,062,755	3,355,101	1,963	17,840,099	1,154,757	1,647	839	6.47
Colborne .....	19,693,937	1,188,591	904	12,067,553	730,684	783	1,303	6.05
Coldwater .....	13,037,502	836,849	600	7,609,435	464,041	495	1,343	6.10
Collingwood .....	256,831,158	13,171,444	7,033	75,623,062	4,308,686	6,024	1,082	5.70
Comber .....	6,369,737	386,707	293	2,774,861	170,356	243	956	6.14
Cookstown .....	9,900,704	598,013	546	6,412,644	378,082	445	1,294	5.90
Cottam .....	6,319,360	412,139	447	5,071,530	321,875	397	1,115	6.35
Creemore .....	13,068,060	787,633	583	8,890,250	529,841	512	1,458	5.96
Dashwood .....	3,425,385	208,956	209	2,557,900	151,701	162	1,316	5.93
Deep River .....	50,072,651	3,151,205	1,821	30,279,122	1,904,915	1,643	1,541	6.29
Delaware .....	5,016,939	320,727	313	3,947,222	243,287	287	1,270	6.16
Delhi .....	31,055,139	1,988,688	1,929	13,863,682	955,329	1,618	716	6.89
Deseronto .....	15,867,690	997,522	723	8,614,250	554,437	633	1,123	6.44
Drayton .....	8,763,660	504,305	377	3,451,513	202,241	304	985	5.86
Dresden .....	31,678,629	1,818,192	1,127	9,952,022	624,531	931	893	6.28
Dryden .....	64,621,872	3,879,378	2,904	23,830,790	1,646,870	2,463	807	6.91
Dublin .....	3,105,701	191,603	130	1,138,950	69,495	95	999	6.10

## SALES, REVENUE AND CUSTOMERS

December 31, 1989

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
212,286,576	10,941,595	1,193	15,094	5.15	—	—	—	—	2,434,680	128,817
3,972,145	230,560	88	3,805	5.80	—	—	—	—	163,080	8,818
4,084,161	241,134	116	2,934	5.90	—	—	—	—	263,520	13,848
7,162,640	420,771	111	5,426	5.87	—	—	—	—	139,320	7,438
779,441,038	40,432,829	4,419	15,330	5.19	—	—	—	—	10,898,640	567,038
712,537	43,878	23	2,582	6.16	—	—	—	—	117,720	6,300
49,125,451	2,780,936	520	8,406	5.66	—	—	—	—	603,360	31,924
646,034,636	34,701,783	3,902	14,112	5.37	33,740,229	1,756,501	1	5.21	8,011,800	421,725
25,976,700	1,262,388	310	7,121	4.86	—	—	—	—	478,800	22,899
8,715,634	461,352	108	6,603	5.29	—	—	—	—	543,960	28,037
5,281,847	277,487	83	5,791	5.25	—	—	—	—	239,760	12,443
25,045,764	1,374,650	304	6,843	5.49	—	—	—	—	792,000	41,820
11,183,338	640,141	146	7,007	5.72	—	—	—	—	226,080	12,319
1,937,643	108,056	36	4,613	5.58	—	—	—	—	128,520	6,567
14,736,779	835,049	197	6,171	5.67	—	—	—	—	373,680	19,988
290,038,332	15,598,589	2,049	11,854	5.38	—	—	—	—	4,267,440	229,738
1,732,485	104,964	45	3,208	6.06	—	—	—	—	116,640	6,404
6,929,377	401,679	135	4,215	5.80	—	—	—	—	287,280	15,135
16,789,884	900,436	95	14,277	5.36	—	—	—	—	236,520	12,147
2,486,097	146,656	74	2,800	5.90	—	—	—	—	192,240	10,043
13,774,130	786,621	232	4,864	5.71	—	—	—	—	561,600	30,102
3,565,291	208,279	78	3,761	5.84	—	—	—	—	190,800	9,905
143,902,800	7,052,036	953	12,867	4.90	—	—	—	—	1,094,040	53,938
39,748,896	2,091,922	316	10,449	5.26	—	—	—	—	473,760	24,319
7,192,944	397,988	121	5,037	5.53	—	—	—	—	433,440	22,916
5,304,227	324,048	105	4,250	6.11	—	—	—	—	123,840	6,673
117,145,147	5,793,581	1,007	10,023	4.95	62,876,029	2,899,982	2	4.61	1,186,920	59,346
3,450,516	198,215	50	5,751	5.74	—	—	—	—	144,360	7,536
3,362,780	192,647	101	3,221	5.73	—	—	—	—	125,280	6,755
1,126,870	78,505	50	1,878	6.97	—	—	—	—	120,960	6,759
4,035,250	229,160	71	4,670	5.68	—	—	—	—	142,560	7,642
799,445	48,842	47	1,388	6.11	—	—	—	—	68,040	3,613
19,041,849	1,101,523	178	8,965	5.78	—	—	—	—	751,680	41,742
982,597	60,522	26	3,149	6.16	—	—	—	—	87,120	4,818
16,599,617	981,498	311	4,405	5.91	—	—	—	—	591,840	32,424
6,932,320	406,174	90	6,565	5.86	—	—	—	—	321,120	17,799
5,198,387	289,087	73	5,934	5.56	—	—	—	—	113,760	5,977
21,334,927	1,156,887	196	9,071	5.42	—	—	—	—	391,680	20,374
39,581,482	2,126,414	441	7,396	5.37	—	—	—	—	1,209,600	61,747
1,914,911	116,588	35	4,433	6.09	—	—	—	—	51,840	2,820



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Dundalk .....	19,262,510	1,110,315	729	10,428,300	599,029	597	1,511	5.74
Dundas .....	140,351,594	8,461,006	7,386	75,944,323	4,769,955	6,699	958	6.28
Dunnville .....	41,666,690	2,532,394	2,260	16,180,840	1,138,995	1,880	720	7.04
Durham .....	21,260,177	1,357,850	1,145	9,744,893	659,320	967	854	6.77
Dutton .....	7,034,909	452,107	492	3,747,245	241,956	404	789	6.46
East York .....	834,186,366	45,236,054	25,060	234,013,272	13,808,192	22,398	872	5.90
East Zorra Tavistock .....	23,054,256	1,322,249	830	10,801,419	638,984	719	1,290	5.92
Eganville .....	11,304,053	711,148	651	6,090,341	369,179	513	991	6.06
Elmvale .....	17,899,322	1,095,465	690	7,850,343	480,191	573	1,103	6.12
Elmwood .....	2,224,300	145,446	183	1,732,050	109,440	154	956	6.32
Elora .....	24,488,539	1,449,999	1,295	14,033,509	855,480	1,095	1,094	6.10
Embrun .....	30,332,887	1,850,315	1,123	19,723,483	1,181,583	980	1,734	5.99
Erieau .....	5,688,804	340,549	396	3,964,233	229,526	328	1,010	5.79
Erin .....	50,113,255	2,477,322	1,023	12,238,988	719,847	866	1,210	5.88
Espanola .....	50,952,375	2,939,785	2,290	30,451,829	1,843,257	2,004	1,285	6.05
Essex .....	50,249,396	2,947,310	2,521	24,949,886	1,537,047	2,205	974	6.16
Etobicoke .....	3,776,312,408	197,447,535	93,250	854,576,386	51,709,406	84,616	843	6.05
Exeter .....	45,111,756	2,748,579	2,004	21,451,046	1,354,355	1,683	1,081	6.31
Fenelon Falls .....	24,794,486	1,511,253	1,119	14,774,296	876,700	926	1,330	5.93
Fergus .....	115,588,419	5,961,273	2,720	27,103,547	1,632,586	2,363	987	6.02
Finch .....	4,420,254	274,575	233	2,572,228	160,129	185	1,159	6.23
Flamborough .....	23,468,762	1,380,911	1,115	12,701,638	756,979	926	1,148	5.96
Flesherton .....	7,226,462	415,380	354	3,983,350	224,614	283	1,190	5.64
Forest .....	27,674,297	1,702,605	1,267	13,630,327	863,059	1,060	1,090	6.33
Fort Frances .....	87,890,032	4,198,788	3,727	51,425,711	2,508,205	3,261	1,327	4.88
Frankford .....	17,562,934	1,011,475	874	11,852,361	667,739	765	1,293	5.63
Georgina .....	32,014,693	1,859,869	1,328	17,913,391	1,024,593	1,105	1,366	5.72
Glencoe .....	19,106,101	1,157,316	887	7,178,489	461,146	719	845	6.42
Gloucester .....	767,698,753	42,980,520	31,792	360,597,564	21,570,966	28,586	1,063	5.98
Goderich .....	116,858,439	6,294,444	3,381	33,021,122	2,055,156	2,873	959	6.22
Goulbourn .....	27,767,852	1,683,175	1,203	19,666,352	1,173,867	1,057	1,552	5.97
Grand Bend .....	14,853,506	995,163	1,092	7,163,200	493,370	839	738	6.89
Grand Valley .....	11,212,460	721,213	579	7,450,237	465,267	487	1,327	6.24
Granton .....	2,876,243	169,542	134	1,560,729	83,143	112	1,161	5.33
Gravenhurst .....	44,819,654	2,734,305	2,146	21,969,149	1,371,982	1,769	1,045	6.25
Grimsby .....	124,934,095	7,640,297	6,907	66,237,185	4,254,032	6,190	907	6.42
Guelp .....	1,054,550,129	57,277,844	29,533	304,496,404	19,086,045	26,382	976	6.27
Haldimand .....	53,298,350	3,122,758	3,407	28,501,560	1,717,138	2,881	828	6.02
Halton Hills .....	349,682,988	20,553,561	12,349	154,373,178	9,694,688	10,938	1,186	6.28
Hamilton .....	6,345,133,447	294,978,818	126,930	953,574,492	61,837,228	115,056	698	6.48



## SALES, REVENUE AND CUSTOMERS

December 31, 1989

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
8,677,250	485,330	132	5,562	5.59	—	—	—	—	156,960	8,223
61,764,871	3,409,335	687	7,219	5.52	—	—	—	—	2,642,400	140,716
24,829,570	1,406,359	380	5,445	5.66	—	—	—	—	656,280	34,621
11,211,084	648,096	178	5,400	5.78	—	—	—	—	304,200	16,347
3,120,984	187,270	88	2,955	6.00	—	—	—	—	166,680	8,881
563,465,269	29,646,639	2,661	17,766	5.26	29,991,305	1,363,279	1	4.55	6,716,520	353,546
12,036,837	643,935	111	9,037	5.35	—	—	—	—	216,000	11,332
4,972,512	301,655	138	3,003	6.07	—	—	—	—	241,200	13,244
9,837,299	576,475	117	7,067	5.86	—	—	—	—	211,680	11,537
436,090	27,695	29	1,253	6.35	—	—	—	—	56,160	2,972
10,192,950	592,744	200	4,424	5.82	—	—	—	—	262,080	13,775
10,269,564	593,132	143	6,247	5.78	—	—	—	—	339,840	18,290
1,604,691	93,067	68	2,026	5.80	—	—	—	—	119,880	6,256
37,649,627	1,711,800	157	20,916	4.55	—	—	—	—	224,640	11,586
20,037,586	1,101,287	286	5,838	5.50	—	—	—	—	462,960	24,289
24,678,870	1,330,010	316	6,995	5.39	—	—	—	—	620,640	32,253
2,700,362,843	137,454,423	8,630	26,292	5.09	191,911,499	8,387,867	4	4.37	29,461,680	1,451,812
23,065,630	1,319,662	321	6,121	5.72	—	—	—	—	595,080	31,962
9,720,670	552,246	193	4,241	5.68	—	—	—	—	299,520	15,738
87,836,152	4,271,009	357	20,220	4.86	—	—	—	—	648,720	32,678
1,720,586	105,086	48	3,051	6.11	—	—	—	—	127,440	6,865
10,365,004	578,256	189	4,644	5.58	—	—	—	—	402,120	21,408
3,105,952	176,076	71	3,645	5.67	—	—	—	—	137,160	7,110
13,590,010	797,907	207	5,498	5.87	—	—	—	—	453,960	24,439
35,202,521	1,631,472	466	6,282	4.63	—	—	—	—	1,261,800	54,167
5,538,493	297,644	109	4,313	5.37	—	—	—	—	172,080	8,448
13,797,462	767,927	223	5,348	5.57	—	—	—	—	303,840	16,011
11,642,132	671,002	168	5,741	5.76	—	—	—	—	285,480	15,168
402,679,309	20,715,451	3,206	10,683	5.14	—	—	—	—	4,421,880	226,374
48,836,053	2,623,168	507	8,091	5.37	33,998,304	1,479,405	1	4.35	1,002,960	51,715
7,753,380	452,511	146	4,518	5.84	—	—	—	—	348,120	18,468
7,381,066	454,572	253	2,552	6.16	—	—	—	—	309,240	16,921
3,645,583	220,791	92	3,452	6.06	—	—	—	—	116,640	6,435
1,278,074	86,189	22	4,841	6.74	—	—	—	—	37,440	1,810
22,172,985	1,271,694	377	4,941	5.74	—	—	—	—	677,520	36,186
56,651,750	3,159,722	717	6,603	5.58	—	—	—	—	2,045,160	109,868
582,710,196	30,500,067	3,149	15,710	5.23	158,709,289	7,173,158	2	4.52	8,634,240	447,060
23,747,750	1,304,339	526	3,806	5.49	—	—	—	—	1,049,040	52,916
193,224,330	10,707,176	1,411	11,477	5.54	—	—	—	—	2,085,480	112,444
1,509,669,512	74,139,195	11,859	10,682	4.91	3,852,733,763	156,998,516	15	4.07	29,155,680	1,397,859

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Hanover .....	75,728,321	4,451,119	2,805	25,309,187	1,594,109	2,353	909	6.30
Harriston .....	20,401,409	1,205,711	898	8,896,777	569,664	750	993	6.40
Harrow .....	25,741,504	1,628,444	1,036	12,218,044	763,947	861	1,199	6.25
Hastings .....	11,710,946	697,481	592	7,294,784	439,226	486	1,253	6.02
Havelock .....	12,288,330	755,633	623	7,493,350	454,544	514	1,224	6.07
Hawkesbury .....	205,900,723	10,751,849	4,207	54,213,236	3,123,817	3,625	1,261	5.76
Hearst .....	106,765,388	5,676,839	2,372	29,410,824	1,753,161	2,042	1,216	5.96
Hensall .....	15,766,448	948,161	491	5,229,800	302,962	395	1,115	5.79
Holstein .....	1,591,197	104,356	115	1,171,000	73,420	91	1,072	6.27
Huntsville .....	51,288,606	2,939,165	1,791	16,615,328	1,031,785	1,369	1,003	6.21
Ingersoll .....	155,010,970	8,687,665	3,820	30,438,135	1,996,882	3,341	759	6.56
Iroquois .....	23,230,147	1,231,711	554	5,828,782	350,419	460	1,079	6.01
Iroquois Falls .....	26,480,563	1,587,865	1,836	15,010,168	974,236	1,663	752	6.49
Kanata .....	312,998,330	18,153,026	11,766	129,722,122	8,121,568	11,004	1,007	6.26
Kapuskasing .....	52,577,249	3,115,236	2,628	22,816,715	1,437,511	2,210	864	6.30
Kemptville .....	32,592,125	1,951,746	1,211	15,817,418	986,378	1,010	1,305	6.24
Kenora .....	110,167,378	6,162,732	5,332	46,591,469	2,821,196	4,531	859	6.06
Killaloe Stn .....	4,904,425	326,556	349	3,016,795	202,369	292	861	6.71
Kincardine .....	69,164,759	4,053,321	2,839	43,310,167	2,544,842	2,446	1,504	5.88
Kingston .....	720,264,173	39,986,058	24,828	229,781,011	13,871,493	20,672	933	6.04
Kingsville .....	44,430,437	2,705,344	2,382	24,742,297	1,552,753	2,027	1,027	6.28
Kirkfield .....	2,327,087	145,655	137	1,536,268	89,969	104	1,268	5.86
Kitchener Wilmot .....	1,833,298,176	99,974,576	60,471	594,165,154	34,654,769	53,596	941	5.83
L'Orignal .....	19,078,510	1,174,368	824	13,945,991	841,774	736	1,583	6.04
Lakefield .....	32,648,274	2,025,064	1,228	17,341,525	1,088,004	1,041	1,396	6.27
Lanark .....	7,549,130	504,692	410	4,207,257	272,021	325	1,079	6.47
Lancaster .....	8,564,256	532,199	390	4,994,464	308,017	310	1,416	6.17
Larder Lake Twp. ....	9,362,783	612,108	539	6,957,340	435,542	472	1,244	6.26
Latchford .....	3,868,905	226,365	212	2,395,280	141,321	170	1,174	5.90
Leamington .....	136,763,612	7,253,891	4,874	40,766,127	2,459,903	4,154	833	6.03
Lincoln .....	32,702,567	2,015,238	1,990	17,498,061	1,102,679	1,808	823	6.30
Lindsay .....	218,188,235	11,399,119	6,462	74,255,674	4,549,670	5,526	1,137	6.13
Listowel .....	72,609,802	3,947,002	2,214	24,501,641	1,540,762	1,912	1,083	6.29
London .....	2,823,350,848	152,904,030	108,148	938,402,650	56,560,573	97,365	821	6.03
Lucan .....	13,756,201	837,594	668	9,099,222	557,019	572	1,326	6.12
Lucknow .....	11,584,260	693,758	578	6,336,820	378,813	478	1,124	5.98
Madoc .....	16,024,490	998,672	751	8,110,796	500,329	577	1,182	6.17
Magnetawan .....	2,434,700	158,991	163	1,414,600	90,431	125	943	6.39
Markdale .....	19,499,180	1,180,076	737	8,371,381	514,732	589	1,233	6.15
Markham .....	1,405,416,513	81,459,266	46,089	532,314,989	33,056,796	39,663	1,137	6.21

## SALES, REVENUE AND CUSTOMERS

December 31, 1989

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
49,798,494	2,729,538	452	9,368	5.48	—	—	—	—	620,640	32,981
11,184,232	609,872	148	6,297	5.45	—	—	—	—	320,400	17,175
13,271,820	801,696	175	6,249	6.04	—	—	—	—	251,640	13,601
4,263,882	243,816	106	3,290	5.72	—	—	—	—	152,280	8,029
4,667,900	276,645	109	3,473	5.93	—	—	—	—	127,080	6,844
114,944,203	5,726,264	581	16,430	4.98	35,553,844	1,544,573	1	4.34	1,189,440	61,578
76,444,124	3,843,472	330	19,304	5.03	—	—	—	—	910,440	45,525
10,383,648	627,841	96	8,921	6.05	—	—	—	—	153,000	8,058
391,037	25,683	24	1,358	6.57	—	—	—	—	29,160	1,630
34,362,238	1,847,849	422	6,883	5.38	—	—	—	—	311,040	16,261
69,939,155	3,723,783	478	12,193	5.32	53,072,000	2,558,686	1	4.82	1,561,680	81,850
17,111,925	855,796	94	16,022	5.00	—	—	—	—	289,440	14,809
10,922,835	569,706	173	5,323	5.22	—	—	—	—	547,560	26,118
181,073,728	9,279,985	762	20,614	5.12	—	—	—	—	2,202,480	118,508
28,858,014	1,583,248	418	5,767	5.49	—	—	—	—	902,520	46,828
16,405,707	941,757	201	6,975	5.74	—	—	—	—	369,000	20,445
61,647,749	3,173,375	801	6,430	5.15	—	—	—	—	1,928,160	104,275
1,773,510	111,549	57	2,548	6.29	—	—	—	—	114,120	6,406
25,007,152	1,395,656	393	5,146	5.58	—	—	—	—	847,440	44,107
448,808,475	23,430,942	4,155	9,069	5.22	36,194,767	1,662,714	1	4.59	5,479,920	289,972
19,054,180	1,086,905	355	4,524	5.70	—	—	—	—	633,960	33,686
740,419	45,484	33	1,928	6.14	—	—	—	—	50,400	2,761
988,976,319	52,098,466	6,871	12,208	5.27	232,544,063	11,076,564	4	4.76	17,612,640	919,777
4,881,959	284,654	88	4,571	5.83	—	—	—	—	250,560	13,654
14,872,589	866,525	187	6,663	5.83	—	—	—	—	434,160	24,445
3,166,913	210,716	85	3,105	6.65	—	—	—	—	174,960	9,769
3,440,192	200,096	80	3,584	5.82	—	—	—	—	129,600	6,924
2,289,163	139,053	67	2,847	6.07	—	—	—	—	116,280	6,309
1,368,865	75,628	42	2,716	5.52	—	—	—	—	104,760	5,455
94,657,925	4,650,430	720	11,032	4.91	—	—	—	—	1,339,560	66,188
14,732,546	858,582	182	6,783	5.83	—	—	—	—	471,960	25,405
142,621,801	7,517,563	936	13,147	5.27	—	—	—	—	1,310,760	68,370
47,440,721	2,602,619	302	13,539	5.49	—	—	—	—	667,440	35,923
1,597,674,676	81,565,578	10,778	12,534	5.11	263,382,122	11,635,592	5	4.42	23,891,400	1,223,774
4,432,339	253,043	96	3,848	5.71	—	—	—	—	224,640	11,832
5,053,040	294,488	100	4,341	5.83	—	—	—	—	194,400	10,287
7,636,494	453,730	174	3,657	5.94	—	—	—	—	277,200	15,100
953,500	59,871	38	2,207	6.28	—	—	—	—	66,600	3,680
10,907,479	625,338	148	6,226	5.73	—	—	—	—	220,320	11,641
832,039,258	46,062,283	6,425	11,269	5.54	30,284,586	1,216,517	1	4.02	10,777,680	587,387

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Marmora .....	15,082,921	900,769	705	8,735,556	515,429	559	1,312	5.90
Martintown .....	2,005,510	127,649	124	1,449,100	89,782	106	1,139	6.20
Massey .....	12,310,992	733,432	522	7,411,387	422,354	445	1,394	5.70
Maxville .....	8,098,283	470,836	379	4,173,237	238,418	293	1,195	5.71
McGarry Twp. ....	7,010,590	428,299	395	5,224,000	316,346	358	1,196	6.06
Meaford .....	41,860,665	2,338,244	2,101	20,230,805	1,172,505	1,799	931	5.80
Merlin .....	4,003,405	260,885	304	2,700,800	163,448	248	908	6.05
Midland .....	169,016,640	9,181,642	5,603	53,878,422	3,265,898	4,877	943	6.06
Mildmay .....	8,487,924	512,676	489	6,160,185	361,710	403	1,303	5.87
Millbrook .....	10,306,320	635,955	532	6,585,210	395,805	442	1,264	6.01
Milton .....	419,857,929	24,222,693	10,780	138,749,287	8,560,304	8,922	1,305	6.17
Milverton .....	12,930,660	749,852	593	7,232,900	406,684	489	1,245	5.62
Mississauga .....	5,336,137,609	277,075,085	137,662	1,174,739,471	68,535,888	121,422	890	5.83
Mitchell .....	35,089,179	2,113,570	1,375	14,804,753	947,390	1,186	1,047	6.40
Moorefield .....	3,736,427	221,040	185	2,150,196	128,276	150	1,195	5.97
Morrisburg .....	28,727,707	1,796,772	1,189	14,533,124	928,308	1,018	1,186	6.39
Mount Brydges .....	10,747,619	642,486	731	6,647,238	401,662	649	910	6.04
Mount Forest .....	39,612,138	2,292,158	2,035	19,214,064	1,110,588	1,731	958	5.78
Nanticoke .....	56,022,172	3,614,756	4,018	30,833,440	2,084,531	3,478	760	6.76
Napanee .....	63,914,908	3,619,652	2,422	18,817,867	1,171,179	1,915	829	6.22
Nepean .....	1,019,314,530	56,240,995	36,020	419,230,466	25,266,841	32,372	1,098	6.03
Neustadt .....	3,842,590	240,527	277	2,881,350	174,069	233	1,039	6.04
Newburgh .....	4,688,074	288,553	288	3,159,012	198,325	250	1,057	6.28
Newbury .....	3,414,893	194,053	180	1,465,578	87,526	146	842	5.97
Newcastle .....	170,017,511	9,813,180	7,267	89,615,177	5,341,703	6,583	1,186	5.96
Newmarket .....	388,339,023	21,723,521	14,600	153,914,673	9,088,590	12,569	1,047	5.90
Niagara Falls .....	693,737,916	39,108,800	29,460	233,562,771	15,129,809	26,178	755	6.48
Niagara On The Lake .....	125,418,196	8,009,923	5,606	52,173,734	3,582,822	4,346	1,010	6.87
Nickel Centre .....	15,453,996	952,140	916	9,594,794	609,192	842	955	6.35
Nipigon Twp. ....	18,506,086	1,138,345	968	7,407,613	506,239	794	789	6.83
Norfolk .....	5,454,920	340,024	439	2,844,580	176,006	314	743	6.19
North Bay .....	559,812,503	33,632,338	21,509	243,229,777	15,619,695	18,783	1,093	6.42
North Dorchester Twp. ....	9,328,010	550,892	549	4,936,621	299,373	456	912	6.06
North York .....	5,981,236,549	321,211,241	143,929	1,561,791,511	91,922,557	126,660	1,028	5.89
Norwich .....	21,695,143	1,382,122	1,411	13,228,796	865,791	1,200	930	6.54
Norwood .....	12,533,142	810,508	679	7,833,109	490,181	587	1,161	6.26
Oakville .....	1,441,793,864	72,650,543	35,476	382,920,866	23,192,480	31,526	1,040	6.06
Oil Springs .....	3,961,300	253,216	348	2,411,740	151,217	264	767	6.27
Omamee .....	9,469,717	554,639	459	5,537,926	325,680	386	1,221	5.88
Orangeville .....	163,221,415	9,096,907	6,318	56,574,765	3,433,052	5,355	902	6.07



## SALES, REVENUE AND CUSTOMERS

December 31, 1989

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
6,042,805	331,362	146	3,497	5.48	—	—	—	—	304,560	15,763
509,250	32,901	18	2,234	6.46	—	—	—	—	47,160	2,646
4,687,565	263,556	77	4,945	5.62	—	—	—	—	212,040	11,250
3,757,646	214,533	86	3,684	5.71	—	—	—	—	167,400	8,785
1,599,390	92,186	37	3,507	5.76	—	—	—	—	187,200	9,818
20,847,580	1,088,159	302	5,696	5.22	—	—	—	—	782,280	39,009
1,208,285	74,918	56	1,798	6.20	—	—	—	—	94,320	5,019
114,012,138	5,693,427	726	13,573	4.99	—	—	—	—	1,126,080	56,141
2,121,459	127,018	86	2,183	5.99	—	—	—	—	206,280	10,791
3,585,750	210,035	90	3,320	5.86	—	—	—	—	135,360	7,325
257,060,746	13,884,270	1,857	11,888	5.40	21,717,256	1,253,170	1	5.77	2,330,640	125,661
5,463,040	318,805	104	4,336	5.84	—	—	—	—	234,720	12,363
3,372,142,558	172,732,417	16,231	17,719	5.12	762,105,820	31,232,048	9	4.10	27,149,760	1,392,178
19,902,826	1,113,982	189	8,822	5.60	—	—	—	—	381,600	20,641
1,495,511	85,916	35	3,561	5.74	—	—	—	—	90,720	4,848
13,786,703	821,736	171	6,839	5.96	—	—	—	—	407,880	22,540
3,935,141	215,499	82	3,951	5.48	—	—	—	—	165,240	8,425
20,006,394	1,099,700	304	5,557	5.50	—	—	—	—	391,680	20,154
23,953,572	1,421,058	540	3,676	5.93	—	—	—	—	1,235,160	66,047
44,434,281	2,370,178	507	7,496	5.33	—	—	—	—	662,760	34,551
486,903,183	25,564,478	3,646	11,268	5.25	107,514,841	4,329,354	2	4.03	5,666,040	297,791
866,200	56,775	44	1,641	6.55	—	—	—	—	95,040	5,084
1,442,662	82,486	38	3,339	5.72	—	—	—	—	86,400	4,535
1,882,355	101,212	34	4,482	5.38	—	—	—	—	66,960	3,412
78,227,214	4,142,644	684	9,937	5.30	—	—	—	—	2,175,120	111,345
231,476,310	12,187,131	2,031	10,524	5.26	—	—	—	—	2,948,040	154,280
404,710,780	21,784,082	3,281	10,425	5.38	47,673,605	1,872,727	1	3.93	7,790,760	408,806
72,251,942	4,271,481	1,260	4,790	5.91	—	—	—	—	992,520	54,208
5,473,642	312,333	74	6,082	5.71	—	—	—	—	385,560	20,786
10,941,513	610,958	174	5,240	5.58	—	—	—	—	156,960	8,414
2,466,700	147,282	125	1,658	5.97	—	—	—	—	143,640	7,778
313,028,086	17,203,267	2,726	9,766	5.50	—	—	—	—	3,554,640	193,829
4,242,349	236,451	93	3,801	5.57	—	—	—	—	149,040	7,768
4,144,718,010	223,114,581	17,265	20,232	5.38	232,389,588	9,828,476	4	4.23	42,337,440	2,315,627
8,093,387	475,127	211	3,243	5.87	—	—	—	—	372,960	19,579
4,532,273	279,768	92	4,150	6.17	—	—	—	—	167,760	9,328
623,069,606	32,291,399	3,947	13,664	5.18	427,259,872	17,411,408	3	4.08	8,543,520	440,236
1,447,320	89,283	84	1,436	6.17	—	—	—	—	102,240	5,316
3,805,791	207,856	73	4,531	5.46	—	—	—	—	126,000	6,497
105,552,970	5,522,788	963	10,099	5.23	—	—	—	—	1,093,680	56,393



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Orillia .....	309,361,022	16,413,171	10,332	112,252,382	6,116,594	9,010	1,056	5.45
Oshawa .....	1,266,044,448	63,830,763	42,192	562,700,254	29,829,914	37,873	1,249	5.30
Ottawa .....	4,520,668,870	230,213,451	131,046	1,201,234,532	64,890,862	115,433	875	5.40
Owen Sound .....	295,113,182	15,643,005	8,459	83,664,960	4,848,466	7,139	982	5.80
Paisley .....	10,818,600	628,720	484	7,719,250	442,532	413	1,569	5.73
Palmerston .....	18,783,880	1,164,581	984	9,694,110	607,645	840	977	6.27
Paris .....	67,188,165	3,974,333	3,365	27,700,152	1,801,097	2,932	803	6.50
Parkhill .....	16,212,598	963,507	689	8,099,869	486,745	561	1,241	6.01
Parry Sound .....	80,798,448	4,748,096	3,118	40,431,778	2,371,746	2,528	1,346	5.87
Pelham .....	18,099,901	1,152,502	1,184	10,219,419	672,707	1,001	856	6.58
Pembroke .....	161,962,551	9,266,618	6,553	65,947,685	4,026,705	5,447	1,016	6.11
Penetanguishene .....	76,236,309	4,277,865	2,689	34,555,459	2,055,452	2,387	1,277	5.95
Perth .....	97,355,538	5,228,885	3,026	27,945,227	1,701,566	2,434	958	6.09
Peterborough .....	752,922,344	40,754,274	27,023	323,708,451	18,149,173	23,596	1,166	5.61
Petrolia .....	35,469,773	2,190,892	1,835	15,259,988	996,492	1,568	830	6.53
Pickering .....	525,062,869	30,518,258	21,629	273,510,851	16,508,661	19,722	1,181	6.04
Pictou .....	44,062,621	2,804,700	2,199	20,975,193	1,370,951	1,767	998	6.54
Plantagenet .....	10,266,575	654,117	425	6,367,539	398,420	361	1,478	6.26
Point Edward .....	33,156,625	1,809,737	1,104	8,453,770	543,170	906	791	6.43
Port Burwell .....	5,236,287	346,464	431	3,327,150	219,642	348	808	6.60
Port Colborne .....	214,688,232	11,921,756	8,425	60,075,257	4,117,688	7,397	678	6.85
Port Elgin .....	76,675,630	4,309,558	2,663	45,176,830	2,518,303	2,336	1,633	5.57
Port Hope .....	208,182,222	10,842,876	4,425	50,641,977	2,992,184	3,887	1,117	5.91
Port McNicoll .....	16,175,954	968,376	981	12,397,179	703,463	924	1,127	5.67
Port Stanley .....	17,099,096	1,054,088	1,369	9,923,064	621,120	1,219	729	6.26
Prescott .....	47,578,786	2,747,302	2,213	18,092,910	1,075,508	1,891	798	5.94
Priceville .....	1,324,380	89,881	116	1,151,150	75,293	108	897	6.54
Rainy River .....	8,882,049	572,623	483	4,579,267	303,880	385	999	6.64
Red Rock .....	6,265,332	400,026	410	2,970,042	202,422	379	669	6.82
Renfrew .....	93,362,967	5,349,309	3,775	40,362,555	2,439,477	3,214	1,049	6.04
Richmond Hill .....	603,412,122	35,606,393	23,233	235,462,298	14,945,749	20,224	1,006	6.35
Ridgetown .....	28,282,277	1,740,869	1,371	10,410,764	689,621	1,148	758	6.62
Ripley .....	6,010,394	360,804	297	4,074,673	239,166	243	1,403	5.87
Rockland .....	55,857,485	3,540,891	2,403	39,492,934	2,429,487	2,175	1,572	6.15
Rockwood .....	17,668,240	1,099,273	812	13,808,714	806,238	710	1,784	5.84
Rodney .....	7,771,752	480,181	508	3,827,540	236,255	416	772	6.17
Rosseau .....	—	—	—	—	—	—	—	—
Russell .....	12,705,600	809,033	566	9,696,060	589,901	512	1,623	6.08
Sandwich West Twp. ....	86,673,685	5,243,970	5,352	63,318,975	3,842,719	4,994	1,087	6.07
Sarnia .....	530,908,606	28,633,907	18,004	147,769,610	9,420,303	15,979	772	6.37

## SALES, REVENUE AND CUSTOMERS

December 31, 1989

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
193,532,400	10,051,285	1,322	12,463	5.19	—	—	—	—	3,576,240	180,397
499,313,324	25,002,410	4,315	9,814	5.01	193,955,550	8,919,986	4	4.60	10,075,320	498,453
2,769,031,466	138,589,161	15,601	14,881	5.00	525,131,952	23,568,267	12	4.49	25,270,920	1,302,161
162,834,222	8,488,536	1,319	10,335	5.21	46,319,360	1,969,524	1	4.25	2,294,640	119,327
2,848,790	159,864	71	3,344	5.61	—	—	—	—	250,560	12,762
8,732,650	506,116	144	5,054	5.80	—	—	—	—	357,120	18,820
38,447,973	2,088,470	433	7,629	5.43	—	—	—	—	1,040,040	54,319
7,911,849	440,889	128	5,151	5.57	—	—	—	—	200,880	10,373
39,545,870	2,169,212	590	5,672	5.49	—	—	—	—	820,800	42,509
7,692,562	461,383	183	3,601	6.00	—	—	—	—	187,920	10,262
93,915,346	5,058,159	1,106	7,115	5.39	—	—	—	—	2,099,520	108,247
41,020,970	2,089,324	302	11,869	5.09	—	—	—	—	659,880	33,925
69,026,551	3,433,283	592	10,440	4.97	—	—	—	—	383,760	19,036
382,507,511	19,570,153	3,426	9,459	5.12	39,709,062	1,836,726	1	4.63	6,997,320	351,225
19,788,585	1,131,693	267	6,108	5.72	—	—	—	—	421,200	22,187
247,582,658	13,589,385	1,907	11,424	5.49	—	—	—	—	3,969,360	214,898
22,368,148	1,319,380	432	4,355	5.90	—	—	—	—	719,280	39,753
3,730,916	223,691	64	4,640	6.00	—	—	—	—	168,120	9,266
24,292,815	1,221,937	198	10,489	5.03	—	—	—	—	410,040	20,690
1,840,017	114,220	83	1,847	6.21	—	—	—	—	69,120	3,693
109,032,622	5,910,784	1,027	9,253	5.42	43,835,793	1,737,861	1	3.96	1,744,560	90,423
30,790,320	1,598,691	327	7,799	5.19	—	—	—	—	708,480	35,326
63,151,900	3,501,620	536	9,930	5.54	93,035,465	4,087,824	2	4.39	1,352,880	69,109
3,565,655	228,295	57	5,714	6.40	—	—	—	—	213,120	10,964
6,915,032	389,670	150	3,947	5.64	—	—	—	—	261,000	13,698
29,030,116	1,582,812	322	7,536	5.45	—	—	—	—	455,760	23,706
134,350	8,696	8	1,399	6.47	—	—	—	—	38,880	2,124
4,119,902	250,765	98	3,539	6.09	—	—	—	—	182,880	10,100
3,189,450	186,102	31	8,306	5.83	—	—	—	—	105,840	5,789
51,726,012	2,771,718	561	7,697	5.36	—	—	—	—	1,274,400	65,677
362,812,264	20,312,636	3,009	10,505	5.60	—	—	—	—	5,137,560	280,289
17,256,633	969,222	223	6,449	5.62	—	—	—	—	614,880	32,592
1,857,601	110,195	54	2,867	5.93	—	—	—	—	78,120	4,126
15,766,951	922,633	228	6,027	5.85	—	—	—	—	597,600	32,637
3,474,326	207,993	102	2,895	5.99	—	—	—	—	385,200	20,642
3,747,292	227,993	92	3,394	6.08	—	—	—	—	196,920	10,708
—	—	—	—	—	—	—	—	—	—	—
2,830,620	172,320	54	4,625	6.09	—	—	—	—	178,920	9,855
22,613,830	1,289,248	358	5,235	5.70	—	—	—	—	740,880	39,003
241,081,640	13,181,456	2,023	10,045	5.47	136,025,710	5,409,126	2	3.98	6,031,646	330,913

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Scarborough .....	4,525,772,956	244,309,092	126,097	1,239,016,240	70,834,883	109,771	946	5.72
Schreiber Twp. ....	22,371,765	1,379,223	875	13,034,389	803,197	745	1,468	6.16
Scugog .....	45,768,615	2,663,149	2,066	26,487,888	1,522,537	1,738	1,272	5.75
Seaforth .....	20,207,037	1,293,009	1,062	9,564,225	627,133	889	895	6.56
Shelburne .....	29,635,431	1,754,263	1,339	16,504,301	958,612	1,139	1,235	5.81
Simcoe .....	183,562,686	10,119,724	6,598	65,032,828	3,968,718	5,697	976	6.10
Sioux Lookout .....	38,682,733	2,440,070	1,474	18,870,745	1,236,107	1,240	1,296	6.55
Smiths Falls .....	117,700,756	6,479,005	4,380	42,110,305	2,558,169	3,728	950	6.07
South Dumfries .....	12,765,884	714,749	480	4,675,755	283,439	414	953	6.06
South River .....	10,668,707	639,832	560	6,496,672	381,877	454	1,195	5.88
South West Oxford .....	21,324,379	1,051,187	367	3,766,050	237,662	329	954	6.31
Southampton .....	36,195,685	2,122,138	1,917	23,990,708	1,399,957	1,730	1,168	5.84
Springfield .....	3,681,209	213,020	226	2,749,100	155,860	197	1,181	5.67
St. Catharines .....	1,814,084,786	93,849,641	47,880	388,339,747	25,802,705	42,690	766	6.64
St. Clair Beach .....	21,914,333	1,271,427	1,227	14,909,581	902,699	1,142	1,112	6.05
St. Marys .....	54,063,000	3,232,667	2,296	21,372,232	1,373,551	1,909	941	6.43
St. Thomas .....	307,126,526	17,654,953	11,661	93,611,783	6,213,321	10,316	767	6.64
Stayner .....	26,300,015	1,632,709	1,540	16,234,698	985,556	1,337	1,024	6.07
Stirling .....	18,002,000	1,050,161	892	10,053,399	591,650	754	1,146	5.89
Stoney Creek .....	416,407,449	23,716,144	15,952	160,085,931	9,964,327	14,194	960	6.22
Stratford .....	345,775,971	19,727,141	10,877	108,465,670	7,101,147	9,630	946	6.55
Strathroy .....	97,748,221	5,643,447	3,849	34,913,976	2,187,539	3,326	893	6.27
Sturgeon Falls .....	57,233,331	3,354,446	2,564	29,604,560	1,766,280	2,288	1,105	5.97
Sudbury .....	871,271,923	53,217,699	37,894	417,263,641	26,244,422	33,985	1,033	6.29
Sundridge .....	11,922,937	710,337	506	6,457,075	376,014	404	1,376	5.82
Tara .....	9,545,373	535,408	384	5,548,737	307,439	312	1,482	5.54
Tecumseh .....	59,466,997	3,608,035	3,308	32,850,999	2,082,820	3,061	926	6.34
Teeswater .....	11,758,165	694,208	491	6,418,677	369,491	417	1,295	5.76
Terrace Bay Twp. ....	25,516,926	1,497,740	942	14,874,735	904,427	848	1,463	6.08
Thamesville .....	8,383,919	510,998	451	3,741,990	218,776	353	883	5.85
Thedford .....	6,848,670	402,552	349	3,160,590	191,529	271	986	6.06
Thessalon .....	15,482,727	798,448	673	7,834,838	505,997	555	1,181	6.46
Thornbury .....	21,576,644	1,312,473	1,134	11,413,837	701,232	985	1,007	6.14
Thorndale .....	2,774,830	182,106	161	1,389,400	88,222	127	905	6.35
Thornton .....	5,261,210	307,062	237	4,165,150	235,331	212	1,718	5.65
Thorold .....	172,483,162	9,579,075	7,096	58,735,843	3,880,452	6,287	791	6.61
Thunder Bay .....	1,103,040,667	62,999,231	44,770	386,877,036	24,632,837	39,984	808	6.37
Tilbury .....	71,507,666	3,688,934	1,759	15,649,155	898,360	1,511	869	5.74
Tillsonburg .....	168,284,014	9,525,930	4,743	43,855,513	2,761,682	4,003	934	6.30
Toronto .....	9,683,118,695	550,166,022	216,143	1,797,298,384	108,682,311	183,751	818	6.05

## SALES, REVENUE AND CUSTOMERS

December 31, 1989

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
2,812,343,670	150,226,861	16,319	14,686	5.34	438,720,846	18,420,527	7	4.20	35,692,200	1,844,103
8,960,816	513,847	130	5,880	5.73	—	—	—	—	376,560	21,982
18,796,887	1,054,607	328	4,690	5.61	—	—	—	—	483,840	25,605
10,246,092	607,149	173	5,082	5.93	—	—	—	—	396,720	21,527
12,670,330	686,224	200	5,387	5.42	—	—	—	—	460,800	23,449
116,556,698	5,965,874	901	10,853	5.12	—	—	—	—	1,973,160	99,535
19,454,148	1,117,721	234	7,142	5.75	—	—	—	—	357,840	19,306
74,558,691	3,821,951	652	9,603	5.13	—	—	—	—	1,031,760	52,241
7,965,569	409,807	66	10,212	5.14	—	—	—	—	124,560	6,503
4,028,035	230,674	106	3,461	5.73	—	—	—	—	144,000	7,692
17,345,209	797,753	38	38,038	4.60	—	—	—	—	213,120	11,125
11,494,337	623,971	187	5,150	5.43	—	—	—	—	710,640	36,503
860,469	50,434	29	2,473	5.86	—	—	—	—	71,640	3,739
552,425,553	29,728,963	5,184	8,949	5.38	859,895,086	37,334,333	6	4.34	13,424,400	696,573
6,564,832	343,615	85	6,925	5.23	—	—	—	—	439,920	22,113
32,277,848	1,808,350	387	7,060	5.60	—	—	—	—	412,920	21,766
210,493,623	11,066,746	1,345	13,071	5.26	—	—	—	—	3,021,120	158,516
9,681,557	555,884	203	4,054	5.74	—	—	—	—	383,760	20,611
7,690,481	419,530	138	4,783	5.46	—	—	—	—	258,120	13,298
252,391,758	13,211,008	1,758	12,264	5.23	—	—	—	—	3,929,760	200,963
234,240,221	12,748,998	1,247	15,857	5.44	—	—	—	—	3,070,080	164,585
61,876,645	3,305,018	523	9,840	5.34	—	—	—	—	957,600	49,590
26,896,891	1,419,111	276	8,240	5.28	—	—	—	—	731,880	37,564
445,630,002	25,771,042	3,909	9,809	5.78	—	—	—	—	8,378,280	475,235
5,292,342	308,637	102	4,410	5.83	—	—	—	—	173,520	9,476
3,819,516	205,876	72	4,421	5.39	—	—	—	—	177,120	9,215
25,788,358	1,371,398	247	8,954	5.32	—	—	—	—	827,640	42,817
5,137,168	290,336	74	5,785	5.65	—	—	—	—	202,320	10,487
10,368,591	559,201	94	9,192	5.39	—	—	—	—	273,600	14,241
4,394,249	272,092	98	3,737	6.19	—	—	—	—	247,680	13,430
3,507,720	196,472	78	3,748	5.60	—	—	—	—	180,360	9,401
7,318,489	447,567	118	5,125	6.12	—	—	—	—	329,400	18,132
9,699,127	545,144	149	5,461	5.62	—	—	—	—	463,680	24,752
1,338,270	88,926	34	3,280	6.64	—	—	—	—	47,160	2,558
1,025,500	55,261	25	3,418	5.39	—	—	—	—	70,560	3,615
72,714,000	3,936,938	808	7,632	5.41	39,223,959	1,647,218	1	4.20	1,809,360	94,329
682,359,424	35,887,683	4,785	11,864	5.26	20,060,487	1,203,675	1	6.00	13,743,720	711,611
55,297,631	2,725,196	248	18,809	4.93	—	—	—	—	560,880	27,441
122,787,261	6,554,217	740	14,075	5.34	—	—	—	—	1,641,240	86,673
6,014,730,589	347,826,564	32,360	15,508	5.78	1,806,079,122	88,874,662	32	4.92	65,010,600	3,194,485



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Tottenham .....	38,738,136	2,224,630	1,236	12,072,281	758,049	1,089	970	6.28
Trenton .....	306,510,515	14,995,373	6,352	67,840,247	3,887,442	5,470	1,042	5.73
Tweed .....	17,386,625	1,024,669	840	9,509,219	551,683	686	1,159	5.80
Uxbridge .....	30,953,017	1,796,475	1,390	13,601,710	798,300	1,123	1,009	5.87
Vankleek Hill .....	19,500,062	1,169,675	884	12,236,767	724,566	760	1,356	5.92
Vaughan .....	1,261,716,247	72,561,167	34,962	334,452,736	21,116,547	28,080	1,022	6.31
Victoria Harbour .....	12,152,820	800,657	716	9,123,801	577,447	651	1,213	6.33
Walkerton .....	56,914,590	3,273,075	2,113	23,640,327	1,419,490	1,823	1,092	6.00
Wallaceburg .....	216,869,694	11,625,065	4,632	40,449,463	2,608,127	4,056	827	6.45
Wardsville .....	3,238,144	183,947	217	1,600,568	91,272	152	907	5.70
Warkworth .....	6,599,884	416,238	333	4,197,246	258,126	258	1,382	6.15
Wasaga Beach .....	83,530,180	5,378,550	6,094	61,307,571	3,933,909	5,542	937	6.42
Waterloo North .....	1,031,796,386	57,377,644	32,101	335,345,438	20,395,292	26,951	1,059	6.08
Watford .....	13,512,016	826,923	689	6,117,170	395,341	566	910	6.46
Waubashene .....	7,799,032	480,742	513	6,055,240	372,116	471	1,076	6.15
Webbwood .....	4,240,498	286,326	212	2,806,978	183,892	184	1,271	6.55
Welland .....	420,698,911	23,666,777	18,674	133,796,979	8,330,277	16,585	686	6.23
Wellington .....	13,395,375	779,925	668	7,260,304	417,646	570	1,092	5.75
West Lincoln .....	10,462,584	652,760	579	4,446,600	292,906	463	799	6.59
West Lorne .....	15,538,953	952,488	606	5,189,705	340,533	511	851	6.56
Westminster .....	17,838,805	1,065,052	1,079	11,812,280	715,813	931	1,057	6.06
Westport .....	8,945,760	560,246	394	5,157,745	316,223	311	1,391	6.13
Wheatley .....	13,477,594	804,192	657	6,152,046	379,512	540	955	6.17
Whitby .....	511,695,659	27,972,101	18,262	218,476,803	12,939,259	16,546	1,150	5.92
Whitchurch Stouffville .....	81,227,189	4,549,007	2,986	31,227,092	1,929,798	2,623	999	6.18
Wiarton .....	25,445,420	1,510,904	1,057	13,440,001	824,312	861	1,316	6.13
Williamsburg .....	3,250,682	204,177	192	1,983,450	123,866	160	1,046	6.24
Winchester .....	40,661,564	2,174,972	1,041	13,051,686	740,699	871	1,252	5.68
Windsor .....	2,743,380,007	142,456,236	69,040	592,031,062	35,971,265	60,879	812	6.08
Wingham .....	37,660,895	2,284,248	1,489	18,804,865	1,166,514	1,275	1,230	6.20
Woodstock .....	341,896,917	18,729,168	11,772	106,495,015	6,525,192	10,492	868	6.13
Woodville .....	6,397,274	372,894	328	4,234,895	238,131	279	1,317	5.62
Wyoming .....	12,112,740	717,479	775	6,816,750	405,174	678	854	5.94
York .....	972,264,302	52,332,783	35,377	308,236,156	18,107,499	31,271	824	5.87
Zorra .....	27,787,942	1,515,596	907	11,905,888	688,834	765	1,302	5.79
Zurich .....	8,495,385	504,495	406	5,173,215	308,470	325	1,335	5.96
Total .....	89,391,016,394	4,848,845,337	2,682,443	26,026,762,905	1,569,686,753	2,352,968	937	6.03



## SALES, REVENUE AND CUSTOMERS

December 31, 1989

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
26,426,815	1,423,139	147	15,084	5.39	—	—	—	—	239,040	12,762
134,816,979	6,732,814	881	13,109	4.99	101,873,649	4,084,382	1	4.01	1,979,640	99,142
7,626,486	425,359	154	4,154	5.58	—	—	—	—	250,920	12,844
17,064,387	956,609	267	5,386	5.61	—	—	—	—	286,920	14,991
6,954,775	401,601	124	4,674	5.77	—	—	—	—	308,520	16,186
894,723,993	49,616,079	6,881	11,599	5.55	27,554,238	1,345,904	1	4.88	4,985,280	269,629
2,800,059	167,307	65	3,646	5.98	—	—	—	—	228,960	12,599
32,788,263	1,714,519	290	9,520	5.23	—	—	—	—	486,000	24,677
139,460,816	7,175,325	575	20,318	5.15	35,081,295	1,746,711	1	4.98	1,878,120	99,802
1,543,256	83,893	65	2,108	5.44	—	—	—	—	94,320	4,782
2,289,598	139,591	75	2,544	6.10	—	—	—	—	113,040	6,122
21,073,849	1,206,408	552	3,193	5.72	—	—	—	—	1,148,760	59,766
632,345,322	34,054,818	5,149	10,460	5.39	57,026,946	2,632,793	1	4.62	7,078,680	376,741
7,257,326	415,336	123	4,877	5.72	—	—	—	—	137,520	7,346
1,620,672	92,101	42	3,216	5.68	—	—	—	—	123,120	6,454
1,325,160	83,731	28	3,944	6.32	—	—	—	—	108,360	6,189
239,822,057	12,365,629	2,087	9,811	5.16	41,179,115	2,456,748	2	5.97	5,900,760	301,603
6,046,151	324,573	98	5,089	5.37	—	—	—	—	88,920	4,516
5,849,664	344,077	116	4,202	5.88	—	—	—	—	166,320	9,047
10,090,048	588,597	95	8,945	5.83	—	—	—	—	259,200	14,158
5,728,085	322,779	148	3,247	5.64	—	—	—	—	298,440	15,460
3,710,255	221,065	83	3,681	5.96	—	—	—	—	77,760	4,272
7,157,428	402,841	117	5,098	5.63	—	—	—	—	168,120	8,973
287,678,816	14,485,881	1,716	14,663	5.04	—	—	—	—	5,540,040	281,159
49,230,057	2,560,742	363	11,688	5.20	—	—	—	—	770,040	41,967
11,634,259	662,832	196	4,897	5.70	—	—	—	—	371,160	19,847
1,239,152	74,704	32	3,129	6.03	—	—	—	—	28,080	1,463
27,289,478	1,358,134	170	13,377	4.98	—	—	—	—	320,400	16,269
1,205,028,309	63,793,801	8,153	12,570	5.29	932,414,196	41,021,947	8	4.40	13,906,440	726,223
18,474,790	1,053,041	214	7,331	5.70	—	—	—	—	381,240	20,674
214,554,115	10,976,043	1,279	14,247	5.12	17,958,427	1,032,501	1	5.75	2,889,360	148,962
2,077,419	114,807	49	3,607	5.53	—	—	—	—	84,960	4,456
5,098,350	289,559	97	4,335	5.68	—	—	—	—	197,640	10,452
499,938,169	27,076,932	4,104	10,209	5.42	158,838,657	6,491,545	2	4.09	5,251,320	280,807
15,614,214	775,672	142	9,163	4.97	—	—	—	—	267,840	13,557
3,218,490	185,271	81	3,311	5.76	—	—	—	—	103,680	5,454
50,172,785,894	2,673,056,390	329,323	12,921	5.33	12,516,232,669	544,576,193	152	4.35	675,234,926	34,965,248

## RETAIL CUSTOMERS

Ontario Hydro's Retail System provides service to approximately 890,000 customers with loads under 5,000 kW not served by municipalities or private power companies. This business is viewed as comparable in scope with that of a municipal utility. Service to retail customers, including residential, farm, and general service customers, and service to direct customers is administered through five regional offices, 45 area offices and the Retail Customer Division at the head office. The various classes of service are described below.

### Residential Service

Residential service is provided to single unit dwellings used only for living accommodation. It includes two classes of service—year-round and seasonal.

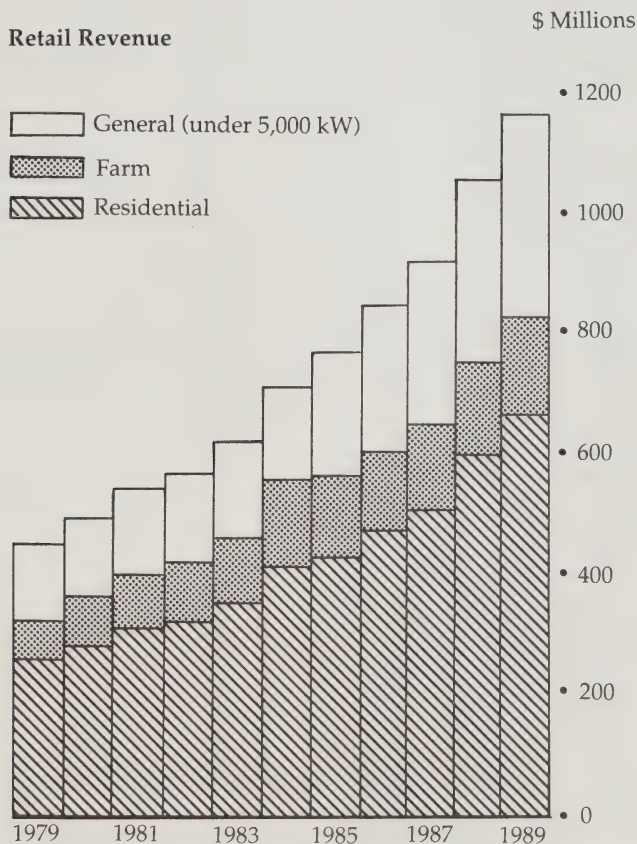
Year-Round Residential service is provided to dwellings considered to be customers' permanent residences. Individually metered dwelling units or bulk metered residential buildings of up to four dwelling units qualify. There are two classifications of year-round service for rate purposes—class R1 for service in designated zones of high customer concentration where there are at least 100 customers in a group with a density of not less than 15 customers per kilometre of line, and class R2 covering normal customer densities.

Seasonal Residential service is provided to any single unit residential dwelling which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with the year-round residential service, there are two classifications of seasonal residential service for rate purposes, designated R3 and R4 for zones of high and normal customer densities respectively.

### Farm Service

The Farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment actively engaged in the production and processing of farm products. For purposes of classification, a farm can include a year round residence as well as a business as long as the service to the year round residence is supplied through the same meter as the service to the business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term “agricultural production,” as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to raising pets, or reforestation projects, or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are not classified as farms.



**General Service**

The General service class includes service to all businesses, excluding those that fall within the Farm class and to bulk material residential buildings of more than four dwelling units. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, sub-transmission, or transmission voltage.

**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS**  
**as at DECEMBER 31, 1989**

Areas By Region	Primary Line km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Western Region</b>						
Beachville .....	2,666	9,691	107	5,851	1,602	17,251
Clinton .....	2,327	6,947	2,683	5,407	1,304	16,341
*Dundas .....	1,079	15,106	351	1,871	1,554	18,882
East Elgin .....	1,335	7,509	126	3,228	1,827	12,690
Essex .....	1,719	16,373	1,911	4,663	2,186	25,133
*Guelph .....	2,587	9,077	1,274	4,922	1,501	16,774
Kent .....	2,744	8,729	1,191	6,386	1,923	18,229
Lambton .....	1,838	15,424	1,955	3,686	2,197	23,262
*Lincoln .....	1,129	10,209	700	2,052	1,167	14,128
Simcoe .....	2,722	15,368	3,509	6,259	2,062	27,198
Strathroy .....	2,551	7,540	49	5,223	1,412	14,224
<b>TOTAL .....</b>	<b>22,697</b>	<b>121,973</b>	<b>13,856</b>	<b>49,548</b>	<b>18,735</b>	<b>204,112</b>
<b>Eastern Region</b>						
*Arnprior .....	1,383	9,994	1,675	1,074	1,185	13,928
Bancroft .....	1,735	4,479	7,819	227	640	13,165
Brockville .....	1,813	9,729	2,498	1,800	1,356	15,383
Cobden .....	2,834	14,279	4,185	1,912	1,916	22,292
*Frankford .....	1,902	13,509	1,821	2,378	1,476	19,184
Kingston .....	2,407	24,189	4,220	1,884	2,944	33,237
Perth .....	3,188	11,503	6,250	2,529	1,587	21,869
Peterborough .....	2,562	13,567	6,450	2,326	1,804	24,147
Picton .....	1,413	8,427	1,822	2,020	1,062	13,331
Tweed .....	2,215	6,311	6,206	1,238	1,009	14,764
Vankleek Hill .....	2,162	11,930	1,087	3,381	1,542	17,940
*Winchester .....	3,117	28,991	362	4,761	2,710	36,824
<b>TOTAL .....</b>	<b>26,731</b>	<b>156,908</b>	<b>44,395</b>	<b>25,530</b>	<b>19,231</b>	<b>246,064</b>

\* Figures include non-utility generation accounts.



**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS (cont'd.)**  
**as at DECEMBER 31, 1989**

Areas By Region	Primary Line km	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Georgian Bay Region</b>						
Alliston .....	1,566	7,056	456	2,201	778	10,491
Fenelon Falls .....	2,239	12,533	8,193	2,358	1,453	24,537
Huronia .....	3,035	26,439	10,180	3,309	3,100	43,028
Lakeshore .....	2,439	18,511	2,078	2,877	1,847	25,313
Minden .....	1,472	4,682	10,454	165	999	16,300
*Muskoka .....	3,718	14,317	21,347	292	2,925	38,881
Newmarket .....	1,764	25,062	1,927	2,759	2,827	32,575
Parry Sound .....	1,896	4,239	9,082	104	983	14,408
Penetang .....	1,211	6,416	10,131	549	1,071	18,167
Orangeville .....	1,954	12,302	578	2,397	1,354	16,631
Owen Sound .....	3,007	10,919	10,046	3,687	1,832	26,484
*Walkerton .....	3,158	7,354	3,132	6,214	1,394	18,094
<b>TOTAL .....</b>	<b>27,459</b>	<b>149,830</b>	<b>87,604</b>	<b>26,912</b>	<b>20,563</b>	<b>284,909</b>
<b>Northeastern Region</b>						
*Algoma .....	1,066	10,374	1,243	132	1,422	13,171
Kapuskasing .....	1,076	6,112	861	85	980	8,038
Kirkland Lake .....	383	6,165	623	6	988	7,782
*Manitoulin .....	1,244	3,859	2,452	468	1,007	7,786
New Liskeard .....	1,424	7,856	811	914	1,648	11,229
*Nipissing .....	2,887	12,704	5,159	621	2,052	20,536
Sudbury .....	1,260	20,137	1,723	101	1,959	23,920
*Timmins .....	1,546	20,261	1,087	187	3,157	24,692
<b>TOTAL .....</b>	<b>10,886</b>	<b>87,468</b>	<b>13,959</b>	<b>2,514</b>	<b>13,213</b>	<b>117,154</b>
<b>Northwestern Region</b>						
*Dryden .....	1,388	6,396	781	66	1,705	8,948
Fort Frances .....	1,272	2,574	934	589	701	4,798
Kenora .....	1,036	3,153	3,482	19	804	7,458
Thunder Bay .....	2,395	12,093	3,268	139	2,376	17,876
<b>TOTAL .....</b>	<b>6,091</b>	<b>24,216</b>	<b>8,465</b>	<b>813</b>	<b>5,586</b>	<b>39,080</b>
<b>TOTAL RETAIL .....</b>	<b>93,864</b>	<b>540,395</b>	<b>168,279</b>	<b>105,317</b>	<b>77,328</b>	<b>891,319</b>

\* Figures include non-utility generation accounts.

## RETAIL CUSTOMERS ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class Of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	c
Residential . . . . . Year-Round	1979	5,892,631,400	212,747,044	434,440	1,132*	3.61
	1980	5,888,096,900	236,879,454	429,957	1,135*	4.02
	1981	5,808,757,400	257,530,560**	422,262	1,136*	4.44
	1982	5,981,830,600	289,943,576***	426,908	1,174	4.85
	1983	6,006,290,900	317,101,188***	432,898	1,164	5.28
	1984	6,606,569,000	372,196,016***	443,731	1,256	5.63
	1985	6,787,660,500	418,642,093***	458,022	1,255	6.17
	1986	7,153,181,800	462,290,375***	474,200	1,279	6.46
	1987	7,485,851,785	525,374,055***	493,795	1,289	7.02
	1988	8,363,751,200	599,968,902***	516,931	1,379	7.17
	1989	8,976,834,000	669,025,683***	540,395	1,415	7.45
Residential . . . . . Seasonal	1979	453,115,800	29,259,090	160,495	231*	6.46
	1980	449,596,600	32,205,995	161,355	232*	7.16
	1981	487,495,900	36,932,597	163,046	250*	7.58
	1982	508,166,800	41,015,076	163,741	259	8.07
	1983	484,388,000	44,115,613	164,071	246	9.11
	1984	533,832,000	50,300,953	163,913	271	9.42
	1985	530,716,300	54,929,552	163,765	270	10.35
	1986	564,394,100	60,381,527	164,284	287	10.70
	1987	576,998,145	67,505,319	165,522	292	11.70
	1988	639,899,100	73,519,195	166,463	321	11.49
	1989	681,412,300	81,013,967	168,279	339	11.89
Farm . . . . .	1979	2,197,378,300	75,197,986	112,786	1,602*	3.42
	1980	2,247,550,700	83,959,051	111,462	1,665*	3.74
	1981	2,298,139,200	94,466,190**	110,245	1,728*	4.11
	1982	2,322,291,800	104,503,701***	109,516	1,761	4.50
	1983	2,321,935,300	113,113,690***	107,596	1,782	4.87
	1984	2,420,793,000	126,832,907***	107,049	1,880	5.24
	1985	2,415,607,900	138,587,379***	106,548	1,885	5.74
	1986	2,446,594,900	146,575,206***	106,163	1,917	5.99
	1987	2,496,525,152	161,706,422***	105,880	1,962	6.48
	1988	2,621,526,500	174,913,086***	105,580	2,066	6.67
	1989	2,611,088,200	184,419,500***	105,317	2,063	7.06

\* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

\*\* Gross revenue prior to application of 1981 Ontario Government Assistance.

\*\*\* Gross revenue prior to application of Rural Rate Assistance.

# **RETAIL CUSTOMERS** **ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class Of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
General ..... Under 5000 kW	1979	4,407,296,200	125,603,473	63,216	5,668*	2.85
	1980	4,281,368,600	135,648,385	63,343	5,559*	3.17
	1981	4,125,066,000	143,739,130	62,742	5,453*	3.48
	1982	3,989,649,900	153,564,352	63,255	5,277	3.85
	1983	3,947,161,250	165,846,251	63,939	5,172	4.20
	1984	4,240,264,053	191,190,661	65,055	5,479	4.51
	1985	4,447,686,860	216,942,093	66,687	5,627	4.88
	1986	4,762,539,733	242,587,413	68,546	5,870	5.09
	1987	4,861,877,311	269,948,026	70,740	5,818	5.55
	1988	5,312,689,166	303,907,652	74,075	6,114	5.72
	1989	5,592,420,634	333,825,886	77,328	6,156	5.97
Street Lighting .....	1979	60,358,600	1,553,632			2.57
	1980	69,072,300	1,918,836			2.78
	1981	64,038,500	1,975,497			3.08
	1982	65,461,400	2,210,561			3.38
	1983	65,008,400	2,402,678			3.70
	1984	65,830,000	2,669,685			4.06
	1985	67,538,500	3,014,066			4.46
	1986	69,375,900	3,271,468			4.72
	1987	70,998,050	3,662,771			5.16
	1988	91,772,800	4,955,633			5.40
	1989	94,635,700	5,452,789			5.76

\* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

## DIRECT CUSTOMERS

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1989, Ontario Hydro provided primary power to 114 direct customers.

### ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class Of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
General .....	1979	15,756,928,631	284,522,703	104	12,810,511	1.81
Over	1980	16,431,878,561	341,117,817	104	13,166,569	2.08
5000 kW	1981	17,077,003,922	390,460,618	107	13,816,337	2.29
	1982	15,118,572,381	394,746,692	106	11,829,869	2.61
	1983	16,347,808,580	447,803,718	108	12,731,938	2.74
	1984	17,816,205,225	515,821,316	103	14,072,832	2.89
	1985	18,002,577,560	567,792,563	101	14,707,988	3.15
	1986	18,446,852,365	603,546,114	104	15,070,958	3.27
	1987	19,560,673,847	675,273,137	106	15,524,344	3.45
	1988	20,096,635,450	730,384,994	107	15,725,067	3.63
	1989	20,490,644,652	789,991,591	114	15,452,975	3.86











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